NSE-NYU Indian Financial Markets Conference, 2014

August 4 and 5, 2014

Venue: Golconda Ballroom, Hotel Trident, Bandra-Kurla Complex, Mumbai 400 051

Agenda for August 4, 2014

12:30 to 13:45  Registration and lunch
13:45 to 14:00  Welcome address by Chitra Ramkrishna, MD & CEO, NSE

Session I: Presentation of Papers

14:00 to 14:30  Presentation of Invited Paper I:

“Government Guarantees and Bank Vulnerability during the Financial Crisis of 2007-09: Evidence from an Emerging Market”

- Viral Acharya (presenter), NYU Stern School of Business; Nirupama Kulkarni, Haas School of Business, Berkeley

14:30 to 15:00  Discussion on Invited Paper I:

- Krishnamurthy Subramanian (lead discussant), ISB

15:00 to 15:30  Presentation of Supported Paper I:

“Soft Information and the Cost of Job Rotation: Evidence from Loan Officer Rotation”

- Krishnamurthy Subramanian (presenter), ISB; Subhendu Bhowal, ISB; Prasanna Tantri, ISB
15:30 to 16:00

Discussion on Supported Paper I:
- Manju Puri (lead discussant), Duke University

16:00 to 16:30
High tea

Session II: Panel Discussions:

16:30 to 17:30

Panel 1: Global competitiveness of Indian Financial Markets

Sajjid Chinoy, JP Morgan
Vinay Nair, Ada Investments
Ratna Sahay, IMF
Susan Thomas, IGIDR
Viral Acharya (Moderator), NYU Stern School of Business

17:30 to 17:45
Break

17:45 to 18:45

Panel 2: Inflation Targeting

Gangadhar Darbha, Nomura Securities
Subir Gokarn, Brookings India
Rafael Portillo, IMF
Ajit Ranade, Aditya Birla Group
Viral Acharya (Moderator), NYU Stern School of Business

19:00 to 19:40
Keynote Address by
Arvind Subramanian, Peterson Institute for International Economics

19:40 onwards
Dinner
Agenda for August 5, 2014

8:30 to 9:00  Breakfast / Coffee

Session III: Presentations of Papers

9:00 to 9:30  Presentation on Invited Paper II:
“A Model of Infrastructure Financing ”
- Suresh Sundaresan (presenter),
  Columbia Business School; Viral Acharya,
  NYU Stern School of Business

9:30 to 10:00  Discussion on Invited Paper II
- Rafael Portillo, IMF

10:00 to 10:15  Tea break

10:15 to 10:45  Presentation of Supported Paper II:
“Indian Treasury Auctions and Secondary Market Liquidity”
- Sudip Gupta (presenter), Kelley School of Business;
  Rangarajan K. Sundaram, NYU Stern School of Business
  Suresh Sundaresan, Columbia Business School

10:45 to 11:15  Discussion on Supported Paper II
- Jayant Kale (lead discussant), Northeastern University
11:15 to 11:45

**Presentation of Supported Paper III:**

“Leverage Constraints and Liquidity: What Can We Learn from Margin Trading”

- **C. Bige Kahraman** (presenter), *SIFR and Stockholm School of Economics*
  Heather Tookes, *Yale School of Management*

11:45 to 12:15

**Discussion on Supported Paper III:**

- **Ravi Anshuman** (lead discussant), *IIM-Bangalore*

12:15 to 13:15

**Lunch**

13:15 to 13:45

**Presentation of Supported Paper IV:**

“*Man vs. Machine: Liquidity Provision and Market Fragility*”

- **Pradeep Yadav** (presenter), *University of Oklahoma*; **Vikas Raman**, *Warwick Business School*; **Michel Robe**, *Kogod School of Business*

13:45 to 14:15

**Discussion on Supported Paper IV:**

- **Ekkehart Boehmer** (lead discussant), *Singapore Management University*

14:15 to 14:45

**Presentation on Supported Paper V:**

“*Do Regulatory Hurdles on Algorithmic Trading Work*”

- **Nidhi Aggarwal** (presenter), *IGIDIR*;
  Venkatesh Panchapagesan, *IIM Bangalore*;
  Sugato Chakravarty, *Purdue University*;
  Susan Thomas, *IGIDR*
14:45 to 15:15 Discussion on Supported Paper V
- R L Shankar (lead discussant), IFMR

15:15 to 15:30 Coffee break

15:30 to 16:00 Presentation on Supported Paper VI:
“How do High Frequency Traders Trade?”
- Ramabhadran S Thirumalai (presenter), ISB; Nupur Pavan Bang, Insurance Information Bureau of India

16:00 to 16:30 Discussion on Supported Paper VI:
- Sayee Srinivasan (lead discussant), CFTC

16:30 to 17:00 Presentations on Supported Paper VII:
“Do Insiders Who Pledge their Shares Manipulate Reported Earnings”
- Srinivasan Rangan (presenter), IIM Bangalore; Aman Asija, IMImobile; Vijaya Bhaskar Marisetty, RMIT University

17:00 to 17:30 Discussion on Supported Paper VII
- N R Prabhala (lead discussant), CAFRAL

17:30 to 17:45 Closing Remarks

17:45 High tea