

Headline: NSE gears up for e-IPOs, start-ups

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New Delhi (PTI): To ensure smooth implementation of new norms for e-IPOs and listing of start-ups, NSE on Tuesday asked trading members to upgrade infrastructure and provide adequate training to concerned officers. The move follows capital markets regulator Sebi issuing a new set of guidelines on e-IPOs as well as new regulations for listing of start-ups on domestic bourses.

In a circular, NSE asked its trading members "to ensure the IT systems/infrastructure at your end are suitably upgraded and adequate training and familiarisation is provided to the concerned officers so that no investor is put to any inconvenience." Under the new norms for e-IPOs, the time taken for listing of companies has been reduced by half to six days.

In addition, ASBA (Application Supported by Blocked Amount), which refers to an application mechanism for subscribing to IPO with the bid amount blocked in a bank account rather than that being debited, will be applicable to all kinds of investor category and all IPOs.