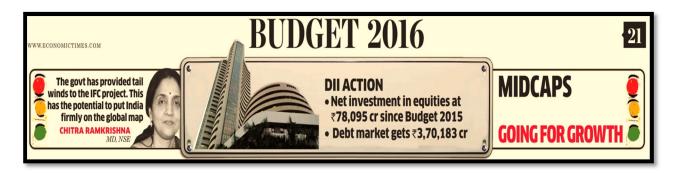
Sr.no	Publication	Headline
1	Economic Times (1)	NSE welcomes Budget 2016
2	Times of India	NSE welcomes Budget 2016
3	Deccan Herald	NSE welcomes Budget 2016
4	Hindustan Times	NSE welcomes Budget 2016
5	Echo of India	NSE welcomes Budget 2016
6	Indian Express	NSE welcomes Budget 2016
7	Hans India	NSE welcomes Budget 2016
8	Economic Times (2)	NSE welcomes Budget 2016
9	Free Press journal	NSE welcomes Budget 2016
10	DNA	NSE welcomes Budget 2016
11	Meghalaya Guardian	NSE welcomes Budget 2016
12	Metro India	NSE welcomes Budget 2016

Source: Economic Times Date: 01 March 2016



Source: Times of India **Date:** 01 March 2016

FM GIFTs Modi's pet project host of sops

Team TOI

etting up international financial hubs within India, one of PM Modi's pet projects, got a strong boost from finance minister Arun Jaitley through at least five major tax sops

ly cost effective for institutions that set shop in such facilities, the premier among those being GIFT city

in Gujarat. Chitra Ramkrishna, MD & CEO, NSE, says the government has provided tail winds to the IFC project

(IFCs), the finance minister less than halved minimum alternate tax (MAT) to 9% from 18.5%, waived off security transaction tax (STT), commodity transaction tax (CTT), dividend distribution tax(DDT) and long term capital gain (LTCG).

the sops for interna-

tional financial centres

Headline: NSE welcomes Budget 2016

which will make it high-

Source: Deccan Herald **Date:** 01 March 2016

in the GIFT city. Among

The Budget presented by the Finance Minister is a comprehensive one. With focus on digital learning, emodules, storage of information digitally and putting legal framework to the Aadhaar card, I believe that financial inclusion and deepening both can happen faster now. CHITRA RAMKRISHNA, MD & CEO, NSE

Headline: NSE welcomes Budget 2016

Source: Hindustan Times Date: 01 March 2016

Tax breather for global financial service firms

HT Correspondent

A big step has been taken in announcing the integration of commodity physical markets. This may enable internationally popular liquid products, indices

etc here too.

"The government has also provided tail winds to the International Finance Centre project in the GIFT city. With these it has the potential to put India firmly on the global map," said Chitra Ramkrishna, MD and CEO of National Stock

TO SUM UP

- The government will promote international financial centres by exempting companies located in such centres
- The Minimum Alternate Tax (MAT) shall be charged at the rate of 9% from units located in nternational financial services centres
- Gains arising from transfer of such long-term capital assets sl be exempt from tax

Source: The Echo of India Date: 01 March 2016

work to the Aadhar card, I believe that financial inclusion and deepening both can happen faster now. A big step has been taken in announcing the integration of commodity physical markets. This may enable internationally popular liquid products, indices etc here too. The govt has also provided tail winds to the International Finance Centre project in the GIFT city. With these it has the potential to put India firmly on the global map. On the domestic front it is perhaps a mixed bag as far as the capital market is concerned."

--- Chitra Ramkrishna, MD & CEO, NSE

Headline: NSE welcomes Budget 2016

Source: Indian Express Date: 01 March 2016

The market was not enthused by Finance Minister Arun Jaitley's proposed 10 per cent tax on dividends above Rs 10 lakh and the hike in securities transaction tax (STT) to 0.05 per cent from 0.017 per cent in equity options. "On the domestic front it is perhaps a mixed bag as far as the capital market is concerned. We welcome the proposal to list general insurance companies to the stock exchange platform and focus on corporate bonds in particular. I am sure that many are also pleased with the fact the govt has decided to continue with the STT paid transactions rather than introducing other taxes etc," said Chitra Ramkrishna, MD & CEO, National Stock Exchange.

Headline: NSE welcomes Budget 2016

Source: Hans India Date: 01 March 2016



Source: Economic Times **Date: 04 March 2016**

Sops for Int'l Fin Centres Give GIFT a Fillip

FM waives taxes on equity, commodity transactions & dividend distribution, halves MAT

Palak.Shah@timesgroup.com

Mumbai: International finance services centres (IFSCs) got a boost in the Union Budget, with finance minister Arun Jaitley announcing aslew of tax exemptions to kick start such projects.

Gujarat International Finance Tec-City(GIFT), India's first IFSC being built on 359 hectares (886 acres) of land, will be the chief beneficiary of Monday's announcements. The Maharashtra government is also planninga centre in Mumbaithough it is still on the drawing board.

The purpose of GIFT is to ensure that finance and tech firms relocate their operations there from Mumbai, Bengaluru and Gurgaon,

among other locations. Thus, tax breaks announced on Monday may spark the migration of business houses to GIFT. The Budget has waived taxes on transactions in the equity and commodity segments, distribution of dividends and longterm capital gains, while the minimum alternate tax for companies has been halved to 9% from 18%

All financial transactions in the international financial centre will happen in foreign currencies.

Both the BSE and NSE have plans to set up operations in GIFT. The government has provided tail winds to the IFSC project in GIFT," said NSE managing director Chitra Ramkrishna, "Waiver of taxes for IFCS, coupled with recent announcement by Gujarat state government regarding abolition of stampduty, will prove significant to boost GIFT on the lines of internationalfinancial hubs," BSE manag-

ing director Ashish Chauhan said.

Both the BSE officials said maior the exchange could exchanges, look to buy real es-BSE and NSE. tateat GIFT. The BSE plan to set up Brokers' Forum, an operations organisationofstock in GIFT brokers in Mumbai, has purchased 3-5 Gandhinagar lakh square feet of space at GIFT.

Transaction taxes and stamp duty, along with other levies, form nearly 50% of statutory costs for equity and commodity market participants. The Maharashtra government earned between ₹Rs 50 and ₹100 crore on stamp duty alone from transactions in the equity and commodity markets. "It is these clarifications that most brokers were waiting for to buy space in GIFT city," said Siddharth Shah, chairman, BSE Brokers' Forum, "The Budget announcement is a welcome move and while all major banks have purchased space at GIFT, brokers too would make a move.

GIFT is divided into two segments –domestic and international operations. It is the international area that will get all the tax benefits. Brokers will seek to keep their back office operations in the domestic area and set up registered bare minimum offices in the international area to avail of the tax benefits.

GIFT Pack

For IFSCs, Budget waives taxes on:

Transactions in equity. commodity segments

2 Distribution of dividends

3 Long-term capital gains

alternate tax for cos to 9% from 18%

halves

minimum

Gujarat likely to

Maharashtra also planning an international finance centre at Bandra Kurla Complex

Headline: NSE welcomes Budget 2016

Source: Free Press Journal Date: 02 March 2016

Budget offers a 'mixed bag' for capital mkts; tax sop for MFs

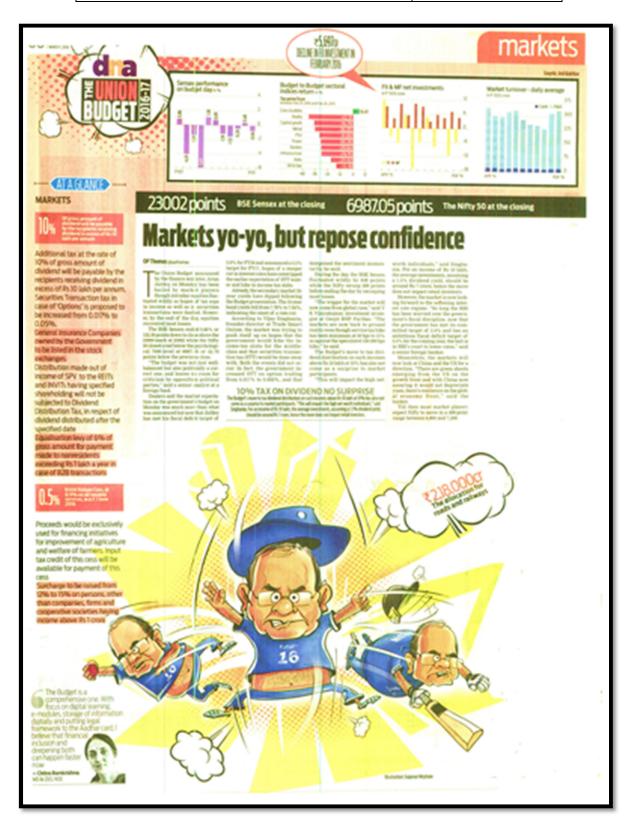
Govt to allow up to 15 per cent foreign shareholding in the domestic exchanges, a step to boost investments and functioning of Bourses

New Delhi

is perhaps a mixed bag as stock exchange platform far as the capital market is and focus on corporate concerned. We welcome the bonds in particular," NSE

"On the domestic front it surance companies to the proposal to list general in- MD & CEO Chitra Ramkr-

Source: DNA Date: 02 March 2016



Source: Meghalaya Guardian **Date:** 02 March 2016

'Union Budget comprehensive'



Chitra Ramkrishna, MD & CEO of NSE.

MUMBAI, MAR 1: "The budget presented by the Hon'ble finance minister is a comprehensive one. With focus on digital learning, e-modules, storage of information digitally and putting legal framework to the Aadhar card, I believe that financial inclusion and deepening b'oth can happen faster now. A big

step has been taken in announcing the integration of commodity physical markets. This may enable internationally popular liquid products, indices etc here too," said Chitra Ramkrishna, the MD and CEO of NSE, to the media.

"The govt has also provided tail winds to the International Finance Centre project in the GIFT city. With these it has the potential to put India firmly on the global map. On the domestic front it is perhaps a mixed bag as far as the capital market is

Viewpoints

concerned. We welcome the proposal to list general insur-

ance companies to the stock exchange platform and focus on corporate binds in particular. I am sure that many are also pleased with the fact the got has decided to continue with the STT paid transactions rather than introducing other taxes etc. I hope all things should deliver the desired results and India continues to grow," she added.

Headline: NSE welcomes Budget 2016

Source: Metro India Date: 02 March 2016

Boosting 'ease of doing business'

METRO NEWS

India Inc believed that rationalisation of TDS (Tax Deducted at Source) announced in the Budget should help small taxpayers, besides, relaxation of presumptive tax rules for SMEs and professionals would make life easier for them. Metro India finds out what the industry across India feels about the Budget. Assocham president, Sunil Kanoria, said, "Huge focus on rural economy with a commitment to double the farmers' income by 2022, betting quite high on rail and road infrastructure and yet sticking to the financial discipline by retaining the fiscal deficit targets for 2016-17 are the most important takeaways from the Union Budget 2016-17."

S Ramadoral, chairman, National Skill Development Agency (NSDA) and National Skill Development Corporation (NSDC), "The setting up of 1500 Multi Skill Training Institutes (MSTIs) is a great PPP initiative that will give major boost to skill development while the National Skill Assessment & Certification Board with both government and industry representation, will be instrumental in ensuring quality assessment



of the skilled workforce that gets trained."

Chita Ramakrishna, MD & CEO, NSE, said, "With focus on digital learning, emodules, storage of information digitally and putting legal framework to the Aadhar card, I believe that financial inclusion and deepening both can happen faster now. A big step has been taken in announcing the integration of commodity physical markets."

Harshavardhan Neotia, president, FICCI, "The Finance minister has made a strong attempt to pump prime the rural economy and the infrastructure sector. This would yield dividends and we foresee a multiplier effect in the form of demand generation and employment

creation over time."

Joe King, Head, Audi India, said, "We are disappointed that the industry's demand on reducing excise duty has not been addressed. On the contrary, 1 per cent Infra cess on Petrol, CNG, LPG cars, 2.5 per cent on small diesel cars and 4 per cent on bigger diesel cars and SUVs has been added which will further affect the price and consequently demand."

Krish Iyer, president & CEO, Walmart India, said, "The Union Budget 2016 continues to rightly focus on rural and infrastructure sector. The planned investment in these two critical sector will not only create jobs but also give impetus to demand generation and economic growth.