

Headline: Bajaj Finance, HPCL ,UPL to replace Tata Power, ACC
BoB in Nifty 50

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MUMBAI

The National Stock Exchange Ltd (NSE) has made a few changes to the constituents of its benchmark Nifty 50 index effective 29 September.

“The Index Maintenance Sub-Committee (IMSC) has decided to make the following replacements of stocks in various indices as part of its periodic review. These changes shall become effective from September 29, 2017 (close of



The changes are effective 29 September.

September 28, 2017),” a statement said.

India Index Services and Products Ltd (IISL), an NSE

group firm, has said that three stocks will be added to the index, replacing four constituents. Tata Power Co. Ltd, ACC Ltd and Bank of Baroda (BoB) Ltd and shares of Tata Motors Ltd that carry differential voting rights (DVRs) will be dropped from the Nifty 50 index and will be replaced by Bajaj Finance Ltd, Hindustan Petroleum Corp. Ltd (HPCL) and UPL Ltd.

With the changes, the index will revert to being a gauge of 50 members. In April last year, it had included DVRs from Tata Motors, taking the total number of securities on the

Nifty 50 index to 51.

Sectoral indices such as metals, information technology, private banks, public sector banks, realty, consumption, commodities, infrastructure, public sector enterprises and the services sector, among others, will also undergo a few changes.

In the Nifty IT index, Just Dial Ltd will be replaced by Infibeam Incorporation Ltd, while RBL Bank Ltd will replace Karnataka Bank Ltd in the Nifty Private Bank index. Indian Bank will be a new member in the Nifty PSU Bank index.

The exchange has also made changes to other indices such as the Nifty Next 50, Nifty 500, Nifty 100, Nifty Midcap 150, Nifty Smallcap 250 and Nifty Midsmallcap 400, among others.