

**Headline:** NSE launches NIFTY50 equal weight index

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The National Stock Exchange (NSE) has launched NIFTY50 Equal Weight Index. The gauge will have same companies as that in the parent Nifty 50 index but all components will have equal weights. The benchmark Nifty 50 index is a free-float market capitalisation based index. In other words, the company with highest non-promoter market capitalisation has the highest weightage. "NIFTY50 Equal Weight Index gives fund managers an alternative index strategy to explore," said Mukesh Agarwal, CEO, IISL, the index providing arm of NSE.

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