

Headline: NSE gets SEBI approval to launch futures contract in Copper large size contract

Source: Media coverages

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Business Standard

NSE gets Sebi green light to launch copper contracts

DILIP KUMAR JHA
Mumbai, 23 October

The National Stock Exchange (NSE) has received from the regulator approval to launch 25 metric tonnes copper contracts on its platform, an exchange statement said.

NSE, which launched gold and silver contracts to mark its foray into commodity derivatives on October 12, will launch this contract soon.

Vikram Limaye, Managing Director and Chief Executive Officer of NSE, said, "The exchange is dedicated to deepen the Indian commodity markets by providing convenient and cost-efficient onshore hedging products. The new copper futures contract has the potential to significantly alter the commodities landscape in India."

Times of India

NSE gets SEBI approval to launch futures in copper large size contract

M Allirajan TNN | Oct 23, 2018, 08.11 PM IST

COIMBATORE: The National Stock Exchange of India (NSE), the leading stock exchange of the country, has said that it has received permission from markets regulator SEBI to launch 'Copper large futures contract' with trading unit of 25 MT (metric tonne).

In the international commodity markets, the 25 MT copper futures contract is one of the highest traded contracts and is considered the global benchmark.

With the introduction of a similar large size futures contract, NSE aims at providing an onshore hedging platform to large Indian corporates, refiners and various users in the value chain.

"NSE is dedicated to deepen the Indian commodity markets by providing convenient and cost-efficient onshore hedging products," said Vikram Limaye, managing director and CEO, NSE.

"The new copper futures contract has the potential to significantly alter the commodities landscape in India," he said.

The large size contract offering will be settled by way of physical delivery incorporating world class infrastructure and global best practices, NSE said.

“NSE is actively exploring various options to popularise this unique offering to attract market participants and build liquidity and shall announce a launch date at an appropriate time,” it said.

<https://timesofindia.indiatimes.com/business/india-business/nse-gets-sebi-approval-to-launch-futures-in-copper-large-size-contract/articleshow/66335280.cms>

Hindu Business Line

NSE gets nod for copper contract

Mumbai, October 23

The National Stock Exchange of India (NSE) on Tuesday said that it has received regulatory approval to launch a copper large futures contract with a trading unit of 25 tonnes. In international commodity markets, the 25-tonne copper futures contract is one of the highest traded contracts and is considered the global benchmark, a release said here. OUR BUREAU

Financial Express

NSE's copper large futures contract okayed

NATIONAL STOCK EXCHANGE of India (NSE) on Tuesday said it has got regulatory approval to launch copper large futures contract with a trading unit of 25 tonne. In the international commodity markets, the 25 tonne copper futures contract is one of the highest traded contracts and is considered as the global benchmark, a release said here. With the introduction of a similar large size futures contract, NSE aims to provide an onshore hedging platform to big Indian corporates, refiners and various users in the value chain. The large size contract offering will be settled by way of physical delivery incorporating world class infrastructure and global best practices.

Large futures contract on NSE

NSE said it has got market regulatory approval to launch copper large futures contract with a trading unit of 25 tonnes.

Free Press Journal

NSE gets Sebi nod to launch copper large futures contract

MUMBAI: National Stock Exchange of India said it has got approval to launch copper large futures contract with a trading unit of 25 tonne. In the international commodity markets, the 25 tonne copper futures contract is one of the highest traded contracts and is considered as the global benchmark. With the introduction of a similar large size futures contract, NSE aims to provide an onshore hedging platform to big Indian corporates, refiners and various users in the value chain.