

Headline: NSE net profit at Rs 241 crore in March quarter

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NSE net profit at ₹241 crore in March quarter



The National Stock Exchange of India (NSE) has posted a profit of ₹241.3 crore for the quarter ended March 2017 compared with a loss of ₹250.6 crore during the same period last year. For the financial year 2016-17, NSE has posted a net profit of ₹1,012.7 crore, a rise of 127 per cent from ₹446.5 crore in the previous financial year. The exchange's total income from operations surged to ₹1690 crore from ₹1473 crore in the previous financial year. Experts believe earnings were boosted by rising trading volumes and relaxation of regulatory requirement to set aside a corpus for settlement guarantee fund. The mandate to contribute 25 per cent of exchange's net profit towards the SGF was relaxed in 2016.

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