

September 16, 2016

Announcement

Change in Auditors

M/s. Khandelwal Jain & Co., Chartered Accountants, ICAI Registration No.105049W, were appointed as the Statutory Auditors of the Company to hold office from the conclusion of 24th Annual General Meeting, i.e., September 16, 2016 till the conclusion of 25th Annual General Meeting.

M/s. Price Water Coopers, Chartered Accountants, LLP ICAI Registration No.304026E/E300009, were appointed as the Statutory Auditors of the Company for a period of 5 (five) years from the conclusion of 24th Annual General Meeting, i.e., September 16, 2016 till the conclusion of 29th Annual General Meeting, subject to ratification by the Members at every Annual General Meeting to be held during the said period.

The aforesaid Auditors shall be jointly and severally responsible as Statutory Auditors of the Company for the first year.