



May 12, 2016

Announcement

Board Meeting – Audited Financials results for the year ended March 31, 2016 and Dividend

The Board of Directors of the Company in its meeting held today, inter alia, approved the annual accounts (on a standalone basis and also on a consolidated basis) for the year ended March 31, 2016 and noted the auditors' report thereon. The financial results of the Company are posted on the Company's website.

At the above meeting, the Board of Directors recommended a dividend of Rs. 73/- per equity share of Rs.10/- each for the financial year ended March 31, 2016.

The dividend, if approved, by shareholders in the ensuing Annual General Meeting, will be paid to the shareholders within 5 days from the date of Annual General Meeting.