

DRAFT INFORMATION DOCUMENT

[In accordance with SEBI (Listing of Specified Securities on Institutional Trading Platform) Regulations, 2013]



BDR BUILDCON LIMITED

Our Company was incorporated in New Delhi as “BDR Buildcon Private Limited” on March 25, 2010 under the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, National Capital Territory of Delhi & Haryana. Our Company was subsequently converted into a public company and consequently name was changed to “BDR Buildcon Limited” vide fresh certificate of incorporation dated June 18, 2014 issued by Registrar of Companies, National Capital Territory of Delhi & Haryana.

Registered Office:

31, Jangpura Road, Bhogal,

New Delhi - 110014

Tel: 01126477771

Fax: 011 24377204

Website: www.bdrbuildcon.com

Email: info@bdrbuildcon.com

CIN: U70100DL2010PLC200749

Contact Person: Mr. Rajesh Gupta

Company -Secretary & Compliance Officer: Ms. Nidhi Adhikari

Promoters of the Company: Mr. Dinesh Gupta

Mr. Rajesh Gupta

Mr. Anand Gupta

This Draft Information Document is in terms of the Chapter XC of the SEBI (ICDR) Regulations, 2009, as amended from time to time and we propose to list our Equity Shares on Institutional Trading Platform (ITP) of NSE Emerge.

NO EQUITY SHARES ARE PROPOSED TO BE SOLD OR OFFERED PURSUANT TO THIS DRAFT INFORMATION DOCUMENT.

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GENERAL

DEFINITIONS & ABBREVIATIONS

Unless the context otherwise indicates, the following terms have the meanings given below. References to statutes, rules, regulations, guidelines and policies will be deemed to include all amendments and modifications notified thereto.

In this Draft Information Document, unless the context otherwise indicates, all references to “BDR”, “the Company” and “our Company” are to BDR Buildcon Limited, a company incorporated in India under the Companies Act, 1956 with its Registered Office at 31, Jangpura Road, Bhogal, New Delhi - 110014. Furthermore, all references to the terms “we”, “us” and “our” are to BDR Buildcon Limited.

Conventional/General Terms:

Terms	Description
Act/Companies Act	The Companies Act, 1956 and/or The Companies Act, 2013, to the extent applicable
AOA/Articles/ Association	Articles of Association of BDR Buildcon Limited
Banker to our Company	HDFC Bank Limited, Lajpat Nagar-II, New Delhi-110024
Board of Directors /Director(s)	The Board of Directors of BDR Buildcon Limited
NSE/ Stock Exchange	National Stock Exchange of India Limited (the designated stock exchange)
Depositories	NSDL and CDSL; Depositories registered with the SEBI under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996, as amended from time to time
Depositories Act	The Depositories Act, 1996 as amended from time to time
Director(s)	Director(s) of BDR Buildcon Limited, unless otherwise specified
DP/ Depository Participant	A depository participant as defined under the Depositories Act, 1996
EPS	Unless otherwise specified, Earnings Per Share, i.e., profit after tax for a fiscal year divided by the weighted average outstanding number of equity shares during that fiscal year
Financial Year/ Fiscal/ FY	Period of twelve months ended March 31 of that particular year
GoI/ Government	Government of India
Promoters	The promoters being Mr. Dinesh Gupta, Mr. Rajesh Gupta and Mr. Anand Gupta
IFRS	International Financial Reporting Standard
Income Tax Act	The Income Tax Act, 1961, as amended from time to time
Indian GAAP	Generally Accepted Accounting Principles in India
ITP	Institutional Trading Platform of NSE Emerge
Key Managerial Personnel / Key Managerial Employees/ KMP	The officers vested with executive powers and the officers at the level immediately below the Board of Directors as described in the section titled “Our Management” on page 48 of this Draft Information Document
MOA/ Memorandum/ Memorandum of Association	Memorandum of Association of BDR Buildcon Limited
ROC	Registrar of Companies, National Capital Territory of Delhi and Haryana
RTA	Registrar & Transfer Agent being Bigshare Services Pvt. Ltd.

SEBI/ Board	The Securities and Exchange Board of India constituted under the SEBI Act, 1992
SEBI Act	Securities and Exchange Board of India Act 1992, as amended from time to time
Stamp Act	The Indian Stamp Act, 1899

Company/Industry Related Terms:

Terms	Description
BOM	Bill on materials
BOO	Build, Own, Operate
BOOT	Build, Own, Operate and Transfer
BOT	Build, Operate and Transfer
CDP	Comprehensive Development Plan
CMC	City Municipal Corporation
CPWD	Central Public Works Department
DBFO	Design Build Finance Operate
DPR	Detailed Project Report.
FAR	Floor Area Ratio
IT	Information Technology
ITES	Information Technology Enabled Services
MHUD	Ministry of Housing and Urban Development
PSU	Public Sector Undertaking
RMC	Ready Mix Concrete
SBA	Super Built up Area
Sq. ft	Square Feet

Abbreviations:

Abbreviation	Full Form
A/c	Account
AGM	Annual General Meeting
AS	Accounting Standards as issued by the Institute of Chartered Accountants of India
AY	Assessment Year
NSE	National Stock Exchange of India Limited
CAGR	Compounded Annual Growth Rate
CDSL	Central Depository Services (India) Limited
CIN	Corporate Identification Number
CIT	Commissioner of Income Tax
CS & CO	Company Secretary & Compliance Officer
DER	Debt Equity Ratio
DP ID	Depository Participant's Identification
DIN	Director Identification Number
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation
ECS	Electronic Clearing Service
EGM	Extraordinary General Meeting
EPS	Earnings Per Share
FY/ Fiscal/ Financial Year	Period of twelve months ended March 31 of that particular year, unless otherwise stated
GoI/Government	Government of India
GDP	Gross Domestic Product
HUF	Hindu Undivided Family
INR/ Rupees	Indian Rupees, the legal currency of the Republic of India
I.T. Act	Income Tax Act, 1961, as amended from time to time
Ltd.	Limited
MD	Managing Director
MoF	Ministry of Finance, Government of India
MOU	Memorandum of Understanding
NA	Not Applicable
NAV	Net Asset Value
NPV	Net Present Value
NSDL	National Securities Depository Limited
P.A.	Per Annum
PAC	Persons Acting in Concert
P/E Ratio	Price/Earnings Ratio
PAN	Permanent Account Number
PAT	Profit After Tax
Pvt. / (P)	Private
RBI	The Reserve Bank of India
ROE	Return on Equity
RONW	Return on Net Worth
RTGS	Real Time Gross Settlement
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended from time to time
SCRA	Securities Contract (Regulation) Act, 1956, as amended from time to time
Sec.	Section

S. No.	Serial Number
w.e.f.	With effect from

CERTAIN CONVENTIONS – USE OF MARKET DATA

In this Draft Information Document, unless the context otherwise requires or unless stated otherwise, the financial data is derived from our financial statements prepared in accordance with the applicable regulations. In this Draft Information Document, any discrepancies in any table between the total and the sums of the amounts mentioned are owing to rounding-off.

In this Draft Information Document, unless the context otherwise requires, all references to one gender also refers to another gender and the word “lacs” or “lakhs” means “one hundred thousand” and the word “million” means “ten lacs” and the word “Crore” means “ten million” and the word billion refers to “Thousand Million”. Throughout this Draft Information Document, all figures have been expressed in lacs. Unless otherwise stated, all references to “India” contained in this Draft Information Document are to the Republic of India.

Industry data used throughout this Draft Information Document has been obtained from industry publications and other authenticated published data. Industry publications generally state that the information contained in those publications has been obtained from sources believed to be reliable but that their accuracy and completeness are not guaranteed and their reliability cannot be assured. Although we believe that industry data used in this Draft Information Document is reliable, it has not been independently verified by the company.

FORWARD –LOOKING STATEMENTS

Statements included in this Draft Information Document which contain words or phrases such as “will”, “aim”, “will likely result”, “believe”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “project”, “should”, “will pursue” and similar expression or variations of such expressions, that are “forward-looking statements”.

All forward looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. Important factors that could cause actual results to differ materially from our expectations include, among others: -

- General economic and business conditions in India and other countries,
- Our ability to successfully implement our strategy, our growth and expansion, our exposure to market risks that have an impact on our business activities or investments,
- The changes in monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices,
- The performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in our industry,
- The occurrence of natural disasters or calamities,
- Change in political and social conditions in India,
- Our ability to respond to Technological changes.

GENERAL INFORMATION

BDR Buildcon Limited

Our Company was incorporated in New Delhi as “BDR Buildcon Private Limited” on March 25, 2010 under the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, National Capital Territory of Delhi & Haryana. Our Company was subsequently converted into a public company and consequently name was changed to “BDR Buildcon Limited” vide fresh certificate of incorporation dated June 18, 2014 issued by Registrar of Companies, National Capital Territory of Delhi & Haryana.

REGISTERED OFFICE:

31, Jangpura Road,
Bhogal,
New Delhi – 110014
Tel: 01126477771
Fax: 011 24377204

Website: www.bdrbuildcon.com

Email: info@bdrbuildcon.com

CORPORATE OFFICE:

21, Third Floor, Ring Road,
Lajpat Nagar-IV,
New Delhi-110024

COMPANY REGISTRATION NUMBER: 200749

COMPANY IDENTIFICATION NUMBER: U70100DL2010PLC200749

ADDRESS OF REGISTRAR OF COMPANIES

4th Floor, 61, Nehru Place,
New Delhi – 110019
Email: roc.delhi@mca.gov.in

BOARD OF DIRECTORS:

Our Board of Directors comprise of the following directors:

Name	Designation	DIN	Address
Mr. Rajesh Gupta	Managing Director	00163932	B-393, New Friends Colony, New Delhi - 110025
Mr. Dinesh Gupta	Whole Time Director	00163802	B-393, New Friends Colony, New Delhi - 110025
Mr. Udit Barathi	Non-Executive and Independent Director	01040320	359/25, Saidula Jab Extension, New Delhi - 110068
Mr. Ishwar Anand	Non-Executive and Independent Director	06437099	Flat No. 7, Type-III, Jal Vihar Colony, Lajpat Nagar-I, New Delhi-110024
Mrs. Renu Gupta	Non-Executive Director	00163749	B-393, New Friends Colony, New Delhi - 110025

For further details of Management of our Company, please refer to section titled "Our Management" on page 48 of this Draft Information Document.

COMPANY SECRETARY & COMPLIANCE OFFICER:

Nidhi Adhikari
31, Jangpura Road,
Bhogal,
New Delhi – 110014
Tel: 011-26477771
Email: adhikari_nidhi@yahoo.in

VENTURE CAPITAL INVESTOR:**NEXT ORBIT VENTURES FUND**

609, Inzio Building,
Cardinal Gracias Road,
Andheri (East), Mumbai-400 099
Email: ajay@nextorbitventures.com
Website: www.nextorbitventures.com
SEBI Regn No.: IN/VCF/11-12/0232

STATUTORY AUDITORS:

SANJAY CHOPRA & CO.
G-80, Lajpat Nagar-I,
New Delhi – 110024
Tel: 011 29818446/29817164
Email: sanjaychopra@hotmail.com
Contact Person: Manoj Kumar Jain
Firm Registration No.: 011074N

REGISTRAR OF THE COMPANY:**BIGSHARE SERVICES PRIVATE LIMITED**

E/2, Ansa Industrial Estate,
Saki Vihar Road, Saki Naka,
Andheri (East), Mumbai - 400 072
Tel: 022 40430200
Fax: 022 28475207
Contact Person: Mr. Ashok Shetty

ELIGIBILITY CRITERIA

We are an unlisted company as on date and we propose to list our Equity Shares on Institutional Trading Platform (ITP) of NSE Emerge in terms of the Chapter XC of the SEBI (ICDR) Regulations, 2009. Our Company is eligible for the listing in terms of 106 Y and other provisions of Chapter XC of the SEBI (ICDR) Regulations, 2009.

We Confirm that

1. The name of our company, our promoters, any of our group companies or directors does not appear in the wilful defaulters list of Reserve Bank of India as maintained by Credit Information Bureau (India) Limited;
2. There is no winding up petition against the company that has been admitted by a competent court;
3. Our company, group companies or subsidiaries have not been referred to the Board for Industrial and Financial Reconstruction within a period of five years prior to the date of application for listing;
4. No regulatory action has been taken against the company, its promoters or directors, by the Board, Reserve Bank of India, Insurance Regulatory and Development Authority or Ministry of Corporate Affairs since the incorporation of company;
5. We have been incorporated on March 25, 2010 and, thus, not completed more than ten years after incorporation and our revenues have not exceeded Rs. One Hundred Crores in any of the previous financial years.
6. The paid up capital of the company has not exceeded twenty five crore rupees in any of the previous financial years;
7. We have completed fiscal 2013-14 being one full year of audited financial statements, for the immediately preceding financial year at the time of making listing application;
8. In accordance with Regulation 106Y(h)(i) of SEBI (ICDR) Regulations, 2009, as amended, **Next Orbit Ventures Fund** has invested a sum of Rs. 50,00,000 on dated June 14, 2014 by applying for 5,00,000 Equity Shares of our Company at a price of Rs. 10 each.
9. In accordance with Regulation 106ZB of Chapter XC of the SEBI (ICDR) Regulations, 2009, our Promoters, Mr. Rajesh Gupta, Mr. Dinesh Gupta and Mr. Anand Gupta have given their consent to lock-in 80,100, 5,00,100 and 7,48,800 Equity Shares respectively aggregating to 13,29,000 Equity Shares, representing 20% of the post listing Paid up Capital of the Company.

10. We have entered into tripartite agreement with NSDL and CDSL dated May 23, 2014 and June 17, 2014 respectively.
11. We further confirm that the minimum trading lot on institutional trading platform shall be Rs 10.00 lacs.

CORPORATE APPROVALS

1. Our Board has, pursuant to a resolution passed at its meeting held on May 15, 2014 authorized the Listing.
2. Our shareholders have pursuant to a resolution passed at their meeting dated June 04, 2014 authorized the Listing.

INCORPORATION DETAILS

1. Corporate Identity Number: U70100DL2010PLC200749 Certificate of Incorporation dated March 25, 2010 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana.
2. Fresh Certificate of Incorporation* dated June 18, 2014, issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana consequent upon conversion to public limited company.

**Due to some technical error the certificate has been issued in the name of BDR Buildcon Private Public Limited. We have already asked for clarification of the same.*

APPROVALS AND LICENCES

Sr. No.	Nature of License / Approvals	Authority	Particulars of License / Approvals	Validity Period
1.	Tax Deduction Account Number (TAN)	National Securities Depository Limited	TAN: DELB12167B	Perpetual
2.	Registration in Income Tax Department	Income Tax Department, Govt. of India	PAN: AAECB0339E	Perpetual

Absolute Responsibility of BDR Buildcon Limited

BDR Buildcon Limited having made all reasonable inquiries, accepts responsibility for, and confirms that this Draft Information Document contains all information with regard to the company, which is material, that the information contained in the Draft Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

SECTION I – BUSINESS

1. DESCRIPTION OF OUR BUSINESS AND OPERATIONS

Business Overview:

Our Company is carrying on the business of construction, development and promotion of real estate projects and is dealing in all kinds of real estate projects primarily relating to the residential sector since its incorporation. Our principal focus, across our developments, is on premium residential projects as we believe that there exist significant growth opportunities in this segment of the real estate market. Most of our residential projects involve the construction of apartment complexes with multiple story apartment buildings. With each home a hallmark of an incredible amalgamation of luxury, comfort and style, BDR homes have been crafted keeping the dreams of the residents in mind. At BDR, each brick that is laid speaks of an immensely unique craftsmanship and each apartment that is created is an avant-garde piece of work.

Our Company was formed in 2010 with a seemingly ambitious commitment of redefining the parameters by which real estate companies are judged. Though an ambitious goal for the company still in its infancy, the Group has long proved the critics wrong by ushering in an era of professionalism, integrity, customer focus and an unwavering approach to quality.

We have established a detailed internal system for project development, implementation and monitoring to ensure proper identification and acquisition of potential project sites, effective and organized design and planning procedures, and efficient procurement, construction and other execution processes in order to complete projects on time and within budget. We believe these systems facilitate efficient operations and ensure consistent quality across all of our projects, thereby shortening project timelines and allowing us to successfully execute complex projects.

With its pristine lush greenery, architectural marvels and a host of resident-centric facilities, BDR offers future home buyers a perfect get away from the city mayhem, while they are right in the heart of the city. With celebration of life as the recurring theme of home planning, the residents find it difficult to break away from the almost surreal beauty of their homes, but when they do, they are greeted by lush greenery and vast expanse of sprawling gardens with quiet little corners for relaxation and socialising. The homes are such beautifully planned that whether you step out into the balcony with your cup of morning tea or for an evening stroll in the vast gardens, the abundant greenery will continue to lend tranquility to your mind.

We have never experienced any significant quality issues nor have we ever been cited for any material deficiencies in construction of our projects. We believe customers identify our projects with quality construction and, as a result, we enjoy customer confidence, enhancing our ability to sell our projects. The boutique residential projects developed by BDR team can be seen in most of the posh colonies at New Delhi like Vasant Vihar, Defence Colony, New Friends Colony, South Ext., and Greater Kailash. These boutique residential projects in South Delhi are a perfect blend of style and comfort. The stylish interiors and artistic exteriors have made our boutique residential projects a preferred choice among the elites.

We emphasize quality control to ensure that our buildings meet our standards. We control quality by selecting only experienced design and construction companies. We intend to continue to follow our outsourcing model and further strengthen our relationships with key service providers such as architects and contractors. This will enable our management to focus more on our core business by continuing to outsource the design and construction to our service providers.

Competition

The real estate market is highly competitive and fragmented, and we face competition from various domestic real estate developers. Some of our competitors have greater financial, marketing, sales and other resources than we do. We face competition from different regional & national domestic real estate developers. Competitors having superior financial, research, execution and marketing resources than us pose competition to us. Also, the existence of competitors in regional markets presents us with competition in the new geographical regions where we intend to foray. However, we expect that our commitment to quality, past record of timely execution and transparency will provide us with an edge over our competitors.

Intellectual property:

Presently, we do not own any patent or trademark.

Licenses:

Our business operations do not envisage any requirement of licenses.

Franchisee/ concessions:

As on date we do not have any franchisee. We have not entered in to any concession agreements

Research & developments: Not applicable for our industry.

2. HUMAN RESOURCES

We have experienced management team with established processes. Our management and professional personnel have extensive experience in anticipating market trends, identifying new markets and potential sites for development and acquiring land and development rights, as well as in the design, engineering, construction, supervision and marketing of projects. We believe our management team has a long-term vision and has proven its ability to achieve long term growth of the Company. Our Promoters have more than a decade of experience in managing and operating real estate, civil construction and related activities and have successfully been running their business. We believe that the strength of our management team and their understanding of the real estate market will enable us to continue to take advantage of current and future market opportunities.

Led by Mr. Rajesh Gupta, Managing Director, a dynamic professional with a deep sense of commitment to excellence and creativity, the BDR team prides itself on delivering above and beyond on all its promises.

As on the date of this Draft Information Document, our Company has a total strength of Three (3) employees.

MR. RAJESH GUPTA

Mr. Rajesh Gupta has been appointed as the Managing Director of the company w.e.f March 12, 2014 for the period of five years at a remuneration of Rs. 3,00,000/- per annum. The detailed profile is included in the Section "Our Management" on page 48.

MR. DINESH GUPTA

Mr. Dinesh Gupta has been appointed as the Whole Time Director in our company w.e.f March 12, 2014 at a remuneration of Rs. 3,00,000/- per annum. He is also the Chief Financial Officer of the company. He possesses extensive experience in the field of Accounts and Finance. The detailed profile is included in the Section "Our Management" on page 48.

MS. NIDHI ADHIKARI

She has been appointed as Company Secretary of the company w.e.f. May 01, 2014. She has comprehensive experience in dealing with secretarial and compliance related matters of companies.

3. WORKING CAPITAL

Our business does not envisage substantial working capital. Working capital generally comprises of development rights in the property, Inventories, Trade receivables, Advance against property, Cash and Cash Equivalents.

As on 31st March, 2013 and 31st March, 2014, our working capital comprised of following:

Particulars	Amount (As at 31 st March, 2014)	Amount (As at 31 st March, 2013)
A. CURRENT ASSETS		
1. Trade Receivables	-	-
2. Cash and Cash Equivalents	2,80,240	3,15,807
3. Short Term Loans and Advances	7,14,00,000	75,000
4. Other Current Assets	5,800	7,32,20,788
Total (A)	7,16,86,040	7,36,11,595
B. CURRENT LIABILITIES		
1. Trade Payables	-	60,022
2. Other Current Liabilities	63,11,236	3,08,62,236
3. Short-term Provision	2,75,000	88,000
Total (B)	65,86,236	3,10,10,258
Working Capital (A-B)	6,50,99,804	4,26,01,337

Companies engaged in industry in which we operate, finance its working capital through borrowed funds (mainly bank and NBFC) as well as through its own funds.

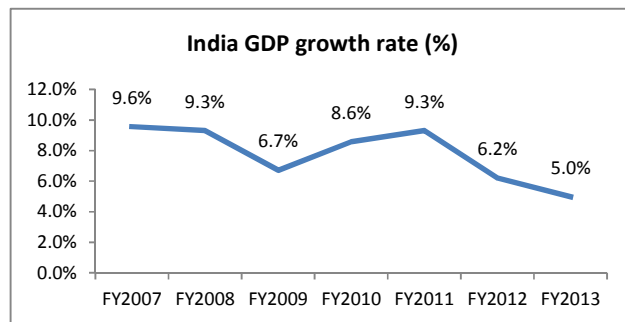
INDUSTRY OVERVIEW

Overview of Indian Economy:

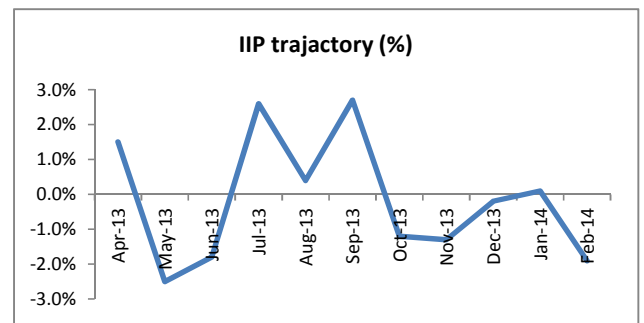
During the course of 2013-14, monetary policy had to face an extraordinary spell of financial turbulence arising from the US Fed contemplating tapering its large scale asset purchase programme. The news heralded the turning of the global interest rate cycle with volatile movements for cross-border capital flows and asset prices. Like most emerging market and developing economies (EMDEs), India faced capital outflows and intense exchange rate pressures. Monetary policy had to depart from its chartered course of calibrated monetary easing that had started in April 2012 using the monetary policy space that was gradually becoming available. Past monetary tightening was dampening the pricing power of the corporates and the return to fiscal consolidation in H2 of 2012-13 was reducing the twin deficit risks. Though macroeconomic weaknesses were evident in the form of persistence in inflation, falling growth, weaker corporate balance sheet, deteriorating asset quality of the banks, fiscal imbalances and external sector vulnerabilities, the economy seemed to be mending. However, the prospect of tapering interrupted this.

The growth concerns remain significant with GDP growth staying sub-5 per cent for seven successive quarters and index of industrial production (IIP) growth stagnating for two successive years. Third, though a negative output gap has prevailed for long, there is clear evidence that potential growth has fallen considerably with high inflation and low growth. This means that monetary policy needs to be conscious of the impact of supply-side constraints on long-run growth, recognizing that the negative output gap may be minimal at this stage.

(Source: <http://rbidocs.rbi.org.in/rdocs/Publications/PDFs/MM01042014D84537B376.pdf>)



Source: RBI



Source: RBI

Overview of Indian Real Estate:

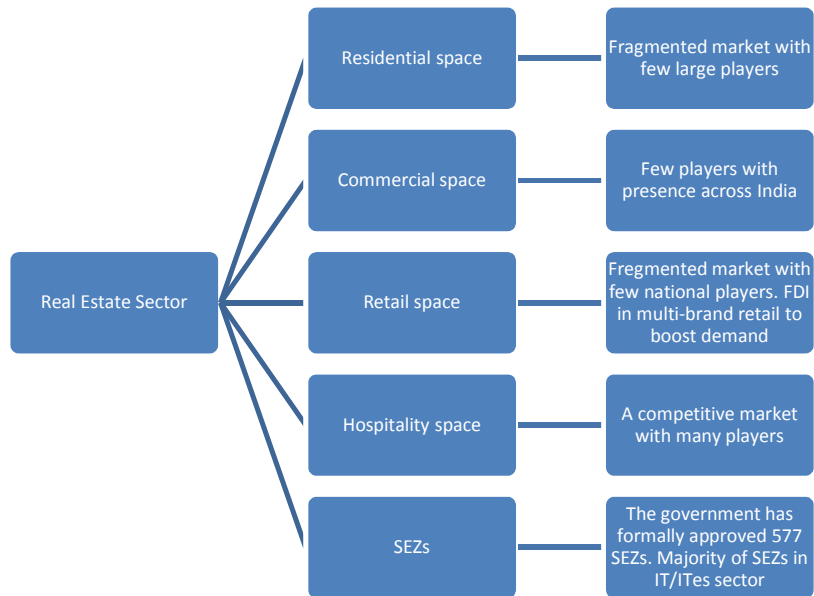
Real estate plays a crucial role in the Indian economy. It is the second largest employer after agriculture and is slated to grow at 30% over the next decade. The Indian real estate market size is expected to touch \$180 billion by 2020.

The housing sector alone contributes to 5-6% of the country's GDP. Retail, hospitality and commercial real estate are also growing significantly, providing the much-needed infrastructure for India's growing needs.

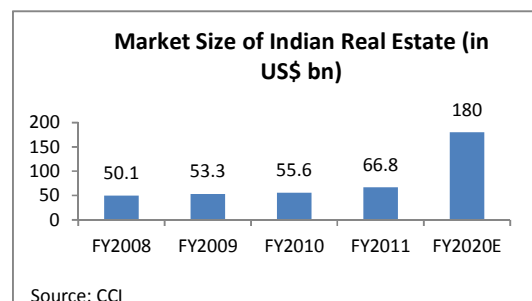
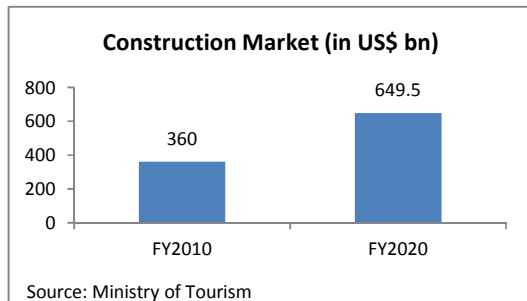
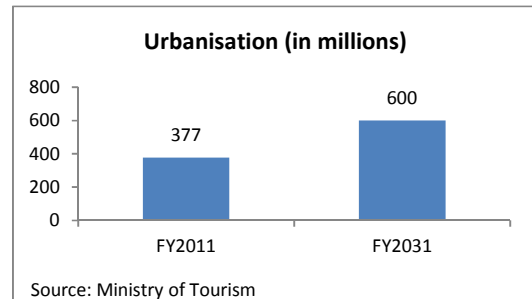
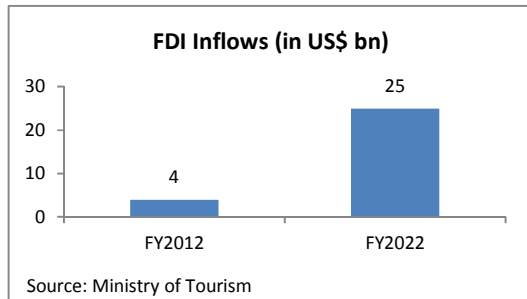
According to a study by ICRA, the construction industry ranks 3rd among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy. A unit increase in construction expenditure generates five times the income, having a multiplier effect across the board. With backward and forward linkages to over 250 ancillary industries, the positive effects of real estate growth spread far and wide. Truly, real estate is a growth engine for India's economy.

(Source: <http://www.credai.org/indian-economy>)

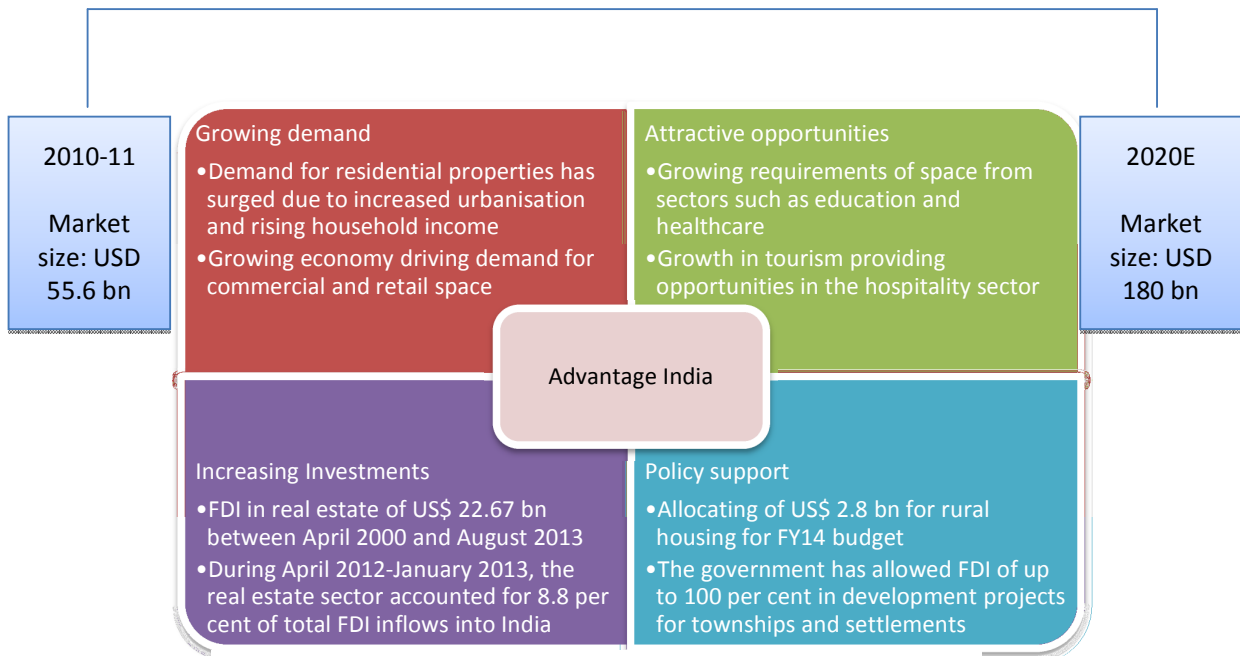
Key Segments in the Indian Real Estate:



Key Statistics of Indian Realty Sector:



Key Growth drivers:



Government Policies and Initiatives:

- Additional deduction of up to USD 1,841 on interests payable on home loans of up to USD 46,032 announced in the Union Budget 2013–14
- To liberalise scheme of interest subversion of 1 per cent on home loan by including loans of up to USD 31,250 for houses that cost up to USD 52,080
- Allocation of USD 1.1 billion for Rural Housing Fund in FY14 budget
- Allocation of USD 0.37 billion for Urban Housing Fund in FY14 budget to bridge the huge shortage of housing in certain urban areas
- The government has allowed FDI of up to 100 per cent in development projects for townships, housing, built-up infrastructure and construction development projects to increase investment
- FDI of up to 100 per cent is allowed in the hotel and tourism sector through the automatic route

FINANCIAL INFORMATION

The Annual Audited Balance Sheet, Statement of Profit & Loss along with all annexures and notes to accounts and Auditors' Report thereon for the financial year ended March 31, 2014, is produced as under:

Auditor's Report

TO THE MEMBERS OF BDR BUILDCON PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **BDR BUILDCON PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

I. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

e. on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 44JA of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N

Place: New Delhi
Date: May 14, 2014

MANOJ KUMAR JAIN
PARTNER
FCA, M. No.: 092043

**ANNEXURE TO THE AUDITOR' REPORT REFERRED TO IN PARAGRAPH 3 OF OUR REPORT
OF EVEN DATE**

Re: BDR BUILDCON PRIVATE LIMITED,

- (i) (a) According to the information and explanation given to us, the company had no Fixed Asset during the financial year 2013-14.
- (ii) (a) The inventory that includes land, completed buildings, construction WIP in identified land. Physical verification has been conducted at reasonable intervals by the management.
- (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (iii) (a) According to the information and explanation given to us the company has not granted any loan to companies, firms or other parties covered in register maintained under Section 301 of the Companies Act, 1956.
- (b) The Company has taken loan from parties covered in the register maintained under section 301 of the Companies Act, 1956. At the year-end balance of loans taken from such parties was Rs. 30 Lacs.
- (c) In our opinion, the rate of interest and other terms and conditions on which loans have been taken from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, *prima facie*, prejudicial to the interest of the Company.
- (d) The Company is regular in repaying the principal amount as stipulated and has been regular in the payment of interest.
- (iv) In our opinion and according to the information and explanations given to us there exists an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the Company.
- (v)(a) According to the information and explanations given to us, we are of the opinion that the particulars of all contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits under the provisions of section 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) We have broadly reviewed the books of account relating to materials, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost

records under section 209(1) (d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained, wherever applicable.

(ix) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty and other material statutory dues applicable to it.

(b) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, custom duty and excise duty were in arrears, as at 31-03-2014 for the period of more than six months from the date they became payable.

(c) According to the information and explanation given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.

(x) According to the records of the company examined by us and the information and explanation given to us, the company has no accumulated losses as at the end of the financial year and it has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xi) According to the information and explanation given to us, the Company had no dues to any financial institution or bank or debenture holders.

(xii) According to the information and explanation given to us, there were no loans and advances granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.

(xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.

(xv) The company has not given any guarantee for loans taken by others from bank or financial institutions, during the year.

(xvi) In our opinion, the company has not raised any term loans during the period covered by our audit report.

(xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the no funds raised on short-term basis have been used for long-term investment.

(xviii) According to the information and explanation given to us, the Company has not made preferential allotment of shares during the Financial Year under review.

(xix) According to the information and explanations given to us, during the period covered by our audit report, the Company had not issued any debentures during the year.

(xx) According to the information and explanations given to us, during the period covered by our audit report, the Company had not made any public issue of any security during the year and therefore the question of disclosing the end use of money does not arise.

(xxi) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the audit procedures performed and information and explanations given by the management, we have neither come across any instance of fraud on or by the Company nor has been noticed or reported during the course of our audit.



For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N

Place: New Delhi
Date: May 14, 2014

MANOJ KUMAR JAIN
PARTNER
FCA, M. No.: 092043

BALANCE SHEET AS AT 31ST MARCH, 2014

PARTICULARS	NOTE	31.03.2014	31.03.2013
	NO.	(Rs)	(Rs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
Share Capital	2	61,450,000.00	100,000.00
Reserves & Surplus	3	340,304.00	307,137.00
(2) Non-Current Liabilities			
Long-Term Borrowings	4	3,310,500.00	42,200,000.00
(3) Current Liabilities			
Trade Payables	5	-	60,022.00
Other Current Liabilities	6	6,311,236.00	30,862,236.00
Short Term Provision	7	275,000.00	88,000.00
TOTAL		71,687,040.00	73,617,395.00
II. ASSETS			
(1) Non-Current Assets			
Non Current Investments	8	1,000.00	-
Other Non current Assets	9	-	5,800.00
(2) Current Assets			
Cash & Cash Equivalents	10	280,240.00	315,807.00
Short Term Loans & Advances	11	71,400,000.00	75,000.00
Other Current Assets	12	5,800.00	73,220,788.00
TOTAL		71,687,040.00	73,617,395.00
Additional Information required as per schedule VI to Companies Act, 1956	20		
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.			
As per our audit report of even date		For and on behalf of Board of Directors of	
For SANJAY CHOPRA & CO.		BDR BUILDCON PRIVATE LIMITED	
CHARTERED ACCOUNTANTS			
FIRM REG. NO.: 011074N			
MANOJ KUMAR JAIN			
PARTNER			
M. No.: 092043			
PLACE : NEW DELHI		DIRECTOR	DIRECTOR
DATE : 14-05-2014			

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 01-04-2013 TO 31-03-2014				
PARTICULARS	NOTE	2013-2014		2012-2013
	NO.	(Rs)		(Rs)
I	Revenue from Operations	13	1,638,148.00	100,000,000.00
II	Total Income		1,638,148.00	100,000,000.00
III	Expenses			
	Changes in Inventories of Stock-in-Trade	14	-	99,661,776.00
	Employee Benefit expenses	15	163,200.00	-
	Finance Cost	16	345,000.00	-
	Depreciation and amortization expenses	17	5,800.00	5,800.00
	Other Expenses	18	815,111.00	37,069.00
	Total Expenses		1,329,111.00	99,704,645.00
IV	Profit before Tax		309,037.00	295,355.00
V	Tax Expenses:			
	Earlier year tax		870.00	-
	Current tax		275,000.00	88,000.00
	Deferred tax		-	275,870.00
				-
			275,870.00	88,000.00
VI	Profit (Loss) for the period		33,167.00	207,355.00
VII	Earnings per Equity Share	19		
	Basic		1.24	20.74
	Diluted		1.24	20.74
	Additional Information required as per schedule VI to Companies Act, 1956	20		
	Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.				
As per our audit report of even date				
For and on behalf of Board of Directors of				

For SANJAY CHOPRA & CO.	BDR BUILDCON PRIVATE LIMITED	
CHARTERED ACCOUNTANTS		
FIRM REG. NO.: 011074N		
MANOJ KUMAR JAIN	DIRECTOR	DIRECTOR
PARTNER		
M. No.: 092043		
PLACE : NEW DELHI		
DATE : 14-05-2014		

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ACCOMPANYING BALANCE SHEET AS AT 31ST MARCH 2014 AND STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 2013-2014

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements:

The financial statements have been prepared under historical cost convention, in accordance with accounting standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956, adopted consistently by the company. All income and expenditure having a material bearing on the financial statement are recognized on accrual basis.

1.2 Use of Estimates

In preparation of the financial statements in conformity with generally accepted accounting principles, estimates and assumptions, where necessary, have been made based on Management's best knowledge and experience.

1.3 Inventories

Inventories are valued at lower of cost and net realizable value, including necessary provision for obsolescence. Cost is determined using the weighted average method.

1.4 Revenue Recognition

(i) As per requirement of the Companies (Amendment) Act, 1988, all expenses are accounted for on Accrual Basis.

(ii) Recognition of revenue arising from the real estate sales is made when (a) the seller has transferred to the buyer all significant risks and rewards of ownership and the seller retains no effective control of the real estate to a degree usually associated with ownership; and (b) no significant uncertainty exists regarding the amount of consideration that will be derived from the real estate sales; and (c) it is not unreasonable to expect ultimate collection.

(iii) Preliminary Expenses have been amortized at the rate of 1/5 per year.

1.5 Earning Per Share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

1.6 Accounting for Taxes on Income

Provision for current tax is made after taking into consideration benefits under the provisions of the Income Tax Act 1961. Deferred tax resulting from timing differences between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date.

1.7 Previous year's figures have been regrouped and reclassified wherever necessary.

1.8 Balance whether in debit or in credit in respect of debtors, creditors, advances etc. are subject to confirmation.

2 SHARE CAPITAL		
2.1 SHARE CAPITAL		
PARTICULARS	31.03.2014	31.03.2013
	(Rs)	(Rs)
Authorized Share Capital :		
1,00,00,000 Equity Shares of Rs. 10 each fully paid (Previous Year 1,00,000 Equity Shares of Rs. 10 each fully paid)	100,000,000.00	1,000,000.00
Issued Share Capital :		
61,45,000 Equity Shares of Rs. 10 each fully paid (Previous Year 10,000 Equity Shares of Rs. 10 each fully paid)	61,450,000.00	100,000.00
Subscribed and Fully Paid-up Share Capital :		
61,45,000 Equity Shares of Rs. 10 each fully paid (Previous Year 10,000 Equity Shares of Rs. 10 each fully paid)	61,450,000.00	100,000.00
TOTAL	61,450,000.00	100,000.00

2.2 The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-

Each holder of equity shares is entitled to one vote per share.

2.3 The Company has issued Nil shares as bonus shares out of free reserves during the period of five years immediately preceding date of Balance Sheet.

2.4 The reconciliation of the number of shares outstanding as at March 31, 2014 and March 31, 2013 is set out below:

PARTICULARS	31.03.2014	31.03.2013
	(No.s of Shares)	(No.s of Shares)
Equity Shares of Rs. 10 each :		
Opening number or amount of shares outstanding	10,000	10,000
Add: No.s of Shares issued during the year	61,35,000	-
Less: Shares forfeited during the year	-	-
Closing number of shares outstanding	61,45,000	10,000

2.5 The details of shareholder holding more than 5% shares as at March 31, 2014 and March 31, 2013 is set out below:

PARTICULARS	31.03.2014		31.03.2013	
	(Nos of Shares)		(Nos of Shares)	
Equity Shares of Rs. 10 each :				
BDR Builders & Developers Pvt Ltd	0.16%	9,800.00	98.00%	9,800.00
Dinesh Gupta	8.14%	500,100	0.00%	-
Nirmala Gupta	48.82%	3,000,000	0.00%	-
Rajesh Gupta(HUF)	16.27%	1,000,000	0.00%	-
Anand Gupta	24.41%	1,500,000	0.00%	-
		6,009,900		9,800

3 RESERVES & SURPLUS

PARTICULARS	31.03.2014		31.03.2013	
	(Rs.)		(Rs.)	
Profit & Loss Account - Surplus\Deficit				
Opening Balance	307,137.00		99,782.00	
Add : Addition during the Year	33,167.00	340,304.00	207,355.00	307,137.00
TOTAL		340,304.00		307,137.00

4 LONG-TERM BORROWINGS

PARTICULARS	31.03.2014	31.03.2013
	(Rs)	(Rs)
Loans & Advances from related parties-<i>Unsecured</i>	3,000,000.00	19,200,000.00
Loans & Advances from others-<i>Unsecured</i>	310,500.00	23,000,000.00
TOTAL	3,310,500.00	42,200,000.00

4.1 All Unsecured Loans are repayable after a period of one year from the end of the financial year.

5 TRADE PAYABLES

PARTICULARS	31.03.2014	31.03.2013
	(Rs)	(Rs)
Trade Payables	-	60,022.00
TOTAL	-	60,022.00

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid\payable to these parties during the year is nil.

6 OTHER CURRENT LIABILITIES

PARTICULARS	31.03.2014	31.03.2013
	(Rs)	(Rs)
Other Payables		
- Duties & Taxes Payable	-	1,000.00
- Expenses Payable	11,236.00	11,236.00
- Advances against property	6,300,000.00	30,850,000.00
TOTAL	6,311,236.00	30,862,236.00

7 SHORT TERM PROVISION

PARTICULARS	31.03.2014	31.03.2013
	(Rs)	(Rs)
Provision for Income Tax	275,000.00	88,000.00
TOTAL	275,000.00	88,000.00

8 NON CURRENT INVESTMENTS

PARTICULARS	31.03.2014	31.03.2013
	(Rs)	(Rs)
TRADE INVESTMENTS		
Investments in Equity Instruments - Unquoted	1,000.00	-
TOTAL	1,000.00	-

Investment in Equity Instruments Includes:	31.03.2014		31.03.2013	
	Units	(Rs)	Units	(Rs)
Investment in GNex Realtech Pvt. Ltd	100	1,000.00	0	-

9 OTHER NON CURRENT ASSETS

PARTICULARS	31.03.2014	31.03.2013
	(Rs)	(Rs)
Preliminary Expenses (to the extent to be written off after one year)	-	5,800.00
TOTAL	-	5,800.00

10 CASH & CASH EQUIVALENTS

PARTICULARS	31.03.2014	31.03.2013
	(Rs)	(Rs)
Balance with Banks	122,910.00	231,392.00
Cash on hand	157,330.00	84,415.00
TOTAL	280,240.00	315,807.00

11 SHORT TERM LOANS & ADVANCES

PARTICULARS	31.03.2014	31.03.2013
	(Rs)	(Rs)
Balance with Revenue Authorities	135,000.00	75,000.00
Advance Against Property	70,500,000.00	-
Other receivables	765,000.00	-
TOTAL	71,400,000.00	75,000.00

12 OTHER CURRENT ASSETS

PARTICULARS	31.03.2014	31.03.2013
	(Rs)	(Rs)
Development Rights in the Property	-	73,214,988.00
Preliminary Expenses (to the extent to be written off within one year)	5,800.00	5,800.00
TOTAL	5,800.00	73,220,788.00

13 REVENUE FROM OPERATIONS

PARTICULARS	2013-14	2012-13
	(Rs)	(Rs)
Sale of Properties	-	100,000,000.00
Other Operating Revenues 12.1	1,638,148.00	-
TOTAL	1,638,148.00	100,000,000.00

13.1 Other Operating Revenues include:	31.03.2014	31.03.2013
Profit on Development	288,148.00	-
Commission Income	850,000.00	-
Income from booking	500,000.00	-
	1,638,148.00	-

14 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

PARTICULARS	2013-14	2012-13
	(Rs)	(Rs)
Change in Inventories of Stock in Trade		
Opening Stock	-	99,661,776.00
Less : Closing Stock	-	-
Total	-	99,661,776.00

15 EMPLOYEE BENEFIT EXPENSES

PARTICULARS	2013-14	2012-13
	(Rs)	(Rs)
Salary	67,200.00	-
Directors Remuneration	96,000.00	-
Total	163,200.00	-

16 FINANCE COST

PARTICULARS	2013-14	2012-13
	(Rs)	(Rs)
Interest Expenses 15.1	345,000.00	-
Total	345,000.00	-

16.1 Particulars of interest expenses		
Interest on unsecured loan	345,000.00	-
Total	345,000.00	-

17 DEPRECIATION AND AMORTIZATION EXPENSES

PARTICULARS	2013-14	2012-13
	(Rs)	(Rs)
Amortization expenses	5,800.00	5,800.00
Total	5,800.00	5,800.00

18 OTHER EXPENSES

PARTICULARS	2013-14	2012-13
	(Rs)	(Rs)
Audit Fees	11,236.00	11,236.00
Legal & Professional Charges	56,180.00	18,000.00
Misc. Exp.	17,225.00	6,933.00
Filing Fee	1,970.00	900.00
Capital Increment Fee	728,500.00	-
Total	815,111.00	37,069.00

19 EARNINGS PER EQUITY SHARE

PARTICULARS	2013-14	2012-13
	(Rs)	(Rs)
Profit after tax	33,167.00	207,355.00
Profit attributable to ordinary shareholders	33,167.00	207,355.00
Weighted average number of ordinary shares	26,808.00	10,000.00
Nominal value of ordinary shares	10.00	10.00
Basic earning per Share	1.24	20.74
Diluted earning per share	1.24	20.74

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

20 ADDITIONAL INFORMATION REQUIRED AS PER SCHEDULE VI TO COMPANIES ACT, 1956
20.1 Payment to Auditors

	2013-14	2012-13
	(Rs)	(Rs)
As auditors	11,236.00	11,236.00
	11,236.00	11,236.00

20.2	Expenditure in Foreign Currency	Nil	Nil
20.3	Earnings in Foreign Currency	Nil	Nil

21 RELATED PARTY DISCLOSURES

21.1 The list of related parties and nature of their relationship:

Name of related parties	Nature of relationship
BDR Builders & Developers Private Limited	Holding Company
Diksha Gupta	Relative of key Management Personnel
Dinesh Gupta	Key Management Personnel
Nirmala Gupta	Relative of key Management Personnel
Rajesh Gupta	Key Management Personnel
Rajesh Gupta (HUF)	Relative of key Management Personnel
Renu Gupta	Relative of key Management Personnel
Sanchit Gupta	Key Management Personnel

21.2 Particulars of transaction with related parties during the year 2013-2014 and 2012-2013.

Name of related parties	Nature of transaction	2013-2014 (Rs)	2012-2013 (Rs)
BDR Builders & Developers Private Limited	Receipt of advance against property	-	76,950,000.00
	Advance returned	30,850,000.00	83,600,000.00
	Commission income	850,000.00	-
Diksha Gupta	Repayment of loan	5,300,000.00	-
Dinesh Gupta	Acceptance of loan	300,000.00	14,600,000.00
	Repayment of loan	9,900,000.00	5,000,000.00
Nirmala Gupta	Acceptance of loan	2,500,000.00	3,300,000.00
	Repayment of loan	2,600,000.00	9,900,000.00
Rajesh Gupta	Acceptance of loan	50,000.00	1,300,000.00
	Repayment of loan	1,350,000.00	-
Rajesh Gupta (HUF)	Acceptance of loan	-	500,000.00
	Repayment of loan	500,000.00	-
Renu Gupta	Acceptance of loan	4,000,000.00	2,400,000.00
	Repayment of loan	3,400,000.00	-
Shivani Gupta	Acceptance of loan	10,000,000.00	-
	Repayment of loan	10,000,000.00	-
		81,600,000.00	197,550,000.00

21.3 Particulars of amount payable/(receivable) to/from related parties as at 31.03.2014 and 31.03.2013

Name of related parties	31.03.2014	31.03.2013
BDR Builders & Developers Private Limited	(765,000.00)	30,850,000.00
Diksha Gupta	-	5,300,000.00
Dinesh Gupta	-	9,600,000.00
Nirmala Gupta	-	100,000.00
Rajesh Gupta	-	1,300,000.00
Rajesh Gupta (HUF)	-	500,000.00
Renu Gupta	3,000,000.00	2,400,000.00
	2,235,000.00	50,050,000.00

As per our audit report of even date
For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N

For and on behalf of Board of Directors of
BDR BUILDCON PRIVATE LIMITED

MANOJ KUMAR JAIN
PARTNER
M. No.: 092043

DIRECTOR

DIRECTOR

PLACE : NEW DELHI
DATE : 14-05-2014

CAPITAL STRUCTURE

The Share Capital of the Company as at the date of this Draft Information Document is set forth below:

(Rs. In Lacs)

Sr. No.	Particulars	Aggregate Nominal Value
A. Authorized Share Capital		
	1,00,00,000 Equity Shares of face value of Rs. 10 each	1,000.00
B. Issued, Subscribed and Paid-up Equity Share Capital		
	66,45,000 Equity Shares of face value of Rs. 10 each	664.50

The securities premium account of the Company is set forth below:

(Rs. In Lacs)

Date	Particulars	Share Premium	Cumulative Share Premium
NIL			

The following is the history of the Equity Share Capital of the Company:

Date of Allotment	No. of Shares Allotted	Face Value (In Rs.)	Issue Price (In Rs.)	Nature of Allotment	Nature of Consideration	Cumulative No. of Shares	Cumulative paid-up Capital (In Rs.)
Since Incorporation	10,000	10	10	Subscription to MOA	Cash	10,000	1,00,000
March 31, 2014	61,35,000	10	10	Allotment	Cash	61,45,000	6,14,50,000
June 14, 2014	5,00,000	10	10	Allotment	Cash	66,45,000	6,64,50,000
Total	66,45,000						

Shareholding of our Promoters:

Mr. Dinesh Gupta

Date of Allotment/ Transfer	No. of Shares Allotted	Face Value Per Share (Rs.)	Issue Price Per Share (Rs.)	Nature of Allotment/ Transfer	Nature of Consideration	Shareholding %
Since Incorporation	5,000	10	10	Subscription to MOA	Cash	0.08
July 20, 2012	(5,000)	10	10	Transferred to BDR Builders and Developers Pvt Ltd.	Cash	0.08
March 31, 2014	100	10	10	Transfer from Baljeet Singh	Cash	0.00
March 31, 2014	5,00,000	10	10	Allotment	Cash	7.53
Total	5,00,100					7.53

Mr. Rajesh Gupta

Date of Allotment/ Transfer	No. of Shares Allotted	Face Value Per Share (Rs.)	Issue Price Per Share (Rs.)	Nature of Allotment/ Transfer	Nature of Consideration	Shareholding %
Since Incorporation	5,000	10	10	Subscription to MOA	Cash	0.08
December 20, 2011	(100)	10	10	Transferred to Baljeet Singh	Cash	0.00
July 20, 2012	(4,800)	10	10	Transferred to BDR Builders and Developers Pvt Ltd.	Cash	0.08
March 31, 2014	80,000	10	10	Allotment	Cash	1.20
Total	80,100					1.20

Mr. Anand Gupta

Date of Allotment/ Transfer	No. of Shares Allotted	Face Value Per Share (Rs.)	Issue Price Per Share (Rs.)	Nature of Allotment/ Transfer	Nature of Consideration	Shareholding %
March 31, 2014	15,00,000	10	10	Allotment	Cash	22.57
Total	15,00,000					22.57

List of top Nine Shareholders of our Company

Sr. No.	Name of Shareholders*	No. of Shares held	Shareholding %
1.	Nirmala Gupta	30,00,000	45.15
2.	Anand Gupta	15,00,000	22.57
3.	Rajesh Gupta (HUF)	10,00,000	15.05
4.	Dinesh Gupta	5,00,100	7.53
5.	Next Orbit Ventures Fund	5,00,000	7.52
6.	Rajesh Gupta	80,100	1.20
7.	Renu Gupta	30,000	0.45
8.	Shivani Gupta	25,000	0.38
9.	BDR Builders & Developers Pvt. Ltd.	9,800	0.15
	Total	66,45,000	100.00

*As on date of this Draft Information Document, our Company has only Nine shareholders.

Dated: June 19, 2014

(I)(a) Shareholding Pattern of the Company as per clause 34 of Listing Agreement as on date of filing of Draft Information Document

Cate-gory code (I)	Category of Shareholder (II)	No. of Share-holders (III)	Total No. of Shares (IV)	No. of Shares held in Dematerialize d form (V)	Total shareholding as a percentage of total number of shares	Shares Pledged or otherwise encumbered	
					As a percentage of (A+B) (VI)	No. of shares (VII)	As a percentage (VIII)= (VII)/(IV)*100
(A)	Promoter and Promoter Group						
1.	Indian						
A.	Individual/Hindu Undivided Family	7	61,35,200	[●]	92.33	0	0
B.	Central Govt./ State Govt.(s)	-	-	-	-	-	-
C.	Bodies Corporate	1	9800	-	0.15	-	-
D.	Financial Institutions/ Bank	-	-	-	-	-	-
E.	Any Other	-	-	-	-	-	-
	Sub-Total (A)(1)	8	61,45,000	[●]	92.48	0	0
2.	Foreign						
A.	Individuals (NRIs/Foreign)	-	-	-	-	-	-
B.	Bodies Corporate	-	-	-	-	-	-
C.	Institutions	-	-	-	-	-	-
D.	Qualified Foreign Investor	-	-	-	-	-	-
E.	Any Other (specify)	-	-	-	-	-	-
	Sub-Total (A)(2)	-	-	-	-	-	-
	Total Shareholding of Promoter & Promoter Group (A) = (A)(1)+(A)(2)	8	61,45,000	[●]	92.48	0	0
(B)	Public Shareholding						
1.	Institutions						
A.	Mutual Funds/ UTI	-	-	-	-	-	-

B.	Financial Institutions/ Bank	-	-	-	-	-	-
C.	Central Govt./ State Govt.(s)	-	-	-	-	-	-
D.	Alternative Investment Fund/Venture Capital Funds	1	5,00,000	[•]	7.52	0	0
E.	Insurance Companies	-	-	-	-	-	-
F.	Foreign Institutional Investors	-	-	-	-	-	-
G.	Foreign Venture Capital Investors	-	-	-	-	-	-
H.	Qualified Foreign Investor	-	-	-	-	-	-
I.	Any Other	-	-	-	-	-	-
	Sub-Total (B)(1)	1	5,00,000	[•]	7.52	0	0
2.	Non – Institutions						
A.	Bodies Corporate	-	-	-	-	-	-
B.	Individuals	-	-	-	-	-	-
	ii. Individual Shareholders Holding Nominal Share uptoRs. 1 Lakh	-	-	-	-	-	-
	ii. Individual Shareholders Holding Nominal Share more than Rs. 1 Lakh	-	-	-	-	-	-
C.	Qualified Foreign Investor	-	-	-	-	-	-
D.	Any Other	-	-	-	-	-	-
	Sub-Total (B)(2)	-	-	-	-	-	-
	Total Public Shareholding (B) = (B)(1) + (B)(2)	1	5,00,000	[•]	7.52	0	0
	Total (A) + (B)	9	66,45,000	[•]	100.00	0	0

*Our Company is in the process of Dematerialization of its Equity Shares.

(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Promoter and Promoter Group”

Sr. No.	Name of the Shareholder	Details of shares held		Shares pledged or otherwise encumbered			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No of shares held (III)	As a % of grand total (A) + (B) + I (IV)	No. (V)	As a % (VI)=(V)/(I II)*100	As a % of grand total of sub-clause (I)(a) (VII)	No of warrants held (VIII)	As a % total number of warrants of the same class (IX)	No of convertible securities held (X)	As a % (XI)	
1.	Mrs. Nirmala Gupta	30,00,000	45.15	-	-	-	-	-	-	-	30,00,000

2.	Mr. Anand Gupta	15,00,000	22.57	-	-	-	-	-	-	-	15,00,000
3.	Rajesh Gupta (HUF)	10,00,000	15.05	-	-	-	-	-	-	-	10,00,000
4.	Mr. Dinesh Gupta	5,00,100	7.53	-	-	-	-	-	-	-	5,00,100
5.	Mr. Rajesh Gupta	80,100	1.20	-	-	-	-	-	-	-	80,100
6.	Mrs. Renu Gupta	30,000	0.45	-	-	-	-	-	-	-	30,000
7.	Mrs. Shivani Gupta	25,000	0.38	-	-	-	-	-	-	-	25,000
8.	BDR Builders & Developers Pvt. Ltd.	9,800	0.15	-	-	-	-	-	-	-	9,800
Total		61,45,000	92.48	-	-	-	-	-	-	-	61,45,200

(I)(c) Statement showing Shareholding of persons belonging to the category “Public” and holding more than 1% of the total number of shares:

Sr. No.	Name of the shareholder	No. of shares	Shares as percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1.	Next Orbit Ventures Fund	5,00,000	7.52
Total		5,00,000	7.52

(I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	No. of locked-in shares	Locked-in Shares as percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1.	Mr. Dinesh Gupta	5,00,100	7.53
2.	Mr. Rajesh Gupta	80,100	1.20
3.	Mr. Anand Gupta	7,48,800	11.27
Total		13,29,000	20.00

(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR(ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
Nil		-	-	-

(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr. No.	Name of DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
Nil		-	-	-

DESCRIPTION OF PROPERTY

Description of properties of Company is set forth below:

Following are the details of properties that have been taken on sharing basis from one of the promoters alongwith office facilities:

Sr. No.	Location of the Property	Document and Date	Licensor/Lessor	Lease Rent/License Fees	Lease/License Period From	To	Activity
1.	31, Jangpura Road, Bhogal, New Delhi – 110014	Letter of Comfort	BDR Builders & Developers Pvt Ltd	Nil	1.05.2014	31.04.2016	Registered Office of our Company
2.	21, Third Floor, Ring Road, Lajpat Nagar-IV, New Delhi-110024	Letter of Comfort	BDR Builders & Developers Pvt Ltd	Nil	1.05.2014	31.04.2016	Corporate Office of our Company

SECTION – II RISK FACTORS

INTERNAL RISK FACTORS

- 1. Our Company has limited operating history in the business of in the business of Real Estate Development and, therefore, investors may not be able to assess our company's prospects based on past results.*


Our Company has been incorporated in the year of 2010. Our Company has limited operating history from which it is difficult to evaluate the business and future prospects and viability of the Company. The Company's prospects and viability will be based on the performance of the promoters of the Company. The Company cannot assure about its future performance or that its business strategy will be successful.

- 2. We are dependent on our management team for success whose loss could seriously impair the ability to continue to manage and expand business efficiently.*

Our success largely depends on the continued services and performance of our management and other key personnel. The loss of service of the Promoters and other senior management could seriously impair the ability to continue to manage and expand the business efficiently. Further, the loss of any of the senior management or other key personnel may adversely affect the operations, finances and profitability of our Company. Any failure or inability of our Company to efficiently retain and manage its human resources would adversely affect our ability to implement new projects and expand our business.

- 3. Failure on our part to meet customer expectations could impact our business operations.*

Our business depends on customer preferences which cannot be predicted with certainty and are subject to rapid change. We feel that if we fail to understand and in turn respond in a timely and appropriate manner to changing customer demand with quality services, may result in decline in sales. In addition, any new services that we introduce in future may not be successfully received by customers. Any failure on our part to successfully meet customer demand or preference may negatively affect our business, financial condition and results of operations.

- 4. Our trademark  is not registered under the Trade Marks Act our ability to use the trademark may be impaired.*

Our company's business may be affected due to our inability to protect our existing and future intellectual property rights. Currently, we do not have a registered trademark over our name and logo under the Trade Marks Act and consequently do not enjoy the statutory protections accorded to a trademark registered in India and cannot prohibit the use of such logo by anybody by means of statutory protection.

- 5. Lack of active trading market for our company's Equity Shares.*

Till date there has been no public market for our Equity Shares. We propose to list our Equity Shares on Institutional Trading Platform (ITP) of NSE Emerge. We cannot assure that pursuant to listing on ITP, active trading market of our Equity Shares would develop as trading on ITP is restricted. Further, the securities listed on ITP will be mandatorily exited within 18 months of triggering various events such as completion of ten years on listing of ITP or attaining paid-up capital of Rs. 25 Crores or attaining revenue of Rs. 300 Crores or attaining market capitalization of Rs. 500 Crores.

6. *We have significant working capital requirements.*

Our business requires a substantial amount of working capital. In many cases, working capital is required to finance the purchase of materials and execution of work on projects before payment is received from clients. Our working capital requirements may increase if, in certain contracts, payment terms do not provide for advance payments to us or if payment schedules are less favorable to us. We may need to borrow funds in the future to fulfil our working capital needs. We meet our working capital requirements through internal accruals. Our inability meet working capital requirement will negatively affect our financial condition and results of operations.

7. *We may not be able to identify and acquire suitable sites at reasonable cost which may adversely affect our business and prospects.*

Our future performance is dependent on our ability to identify and acquire suitable sites at reasonable prices. Our ability to identify and acquire suitable sites is dependent on a number of factors that are beyond our control. These factors include the availability of suitable land, the willingness of landowners to sell land and/or assign development rights on terms acceptable to us, the ability to obtain an agreement to sell from a number of land owners where land has multiple owners, the availability and cost of financing, encumbrances on targeted land, government directives on land use and the obtaining of permits and approvals for land acquisition and development. The failure to acquire or obtain development rights may cause us to modify, delay or abandon projects, which could adversely affect our business.

8. *All of our facilities would be geographically located in one area only.*

All of our facilities would be geographically located in one area only. As a result of this, if there is any localized social unrest, natural disaster or breakdown of services and utilities in that area, it may affect our business adversely.

9. *We face substantial competition in the industry, our revenues could get affected in case we are not able to obtain customers and orders.*

Our Company is operating in real estate and infrastructure sector. We will face significant competition from existing players and potential entrants in the industry. Further, we will face significant competition mainly from large vertically integrated and diversified companies in the industry. Our revenues could get affected adversely in case we are not able to secure new customers and orders.

External Risks related to our Industry in India

1. *Government policies have a bearing on our performance*

The performance of our company depends, to a large extent, upon the Government policies on real estate sector. Any change in government policies or reallocation of the government budget away from real estate sector could impact our business prospects.

2. *A slowdown in economic growth in India could cause our business to suffer.*

Our performance and the growth of our business are necessarily dependent on the health of the overall Indian economy. As a result, a slowdown in the Indian economy could adversely affect our business. India's economy could be adversely affected by a general rise in interest rates, inflation, natural calamities, such as earthquakes, tsunamis, floods and drought, and protectionist efforts in other countries or various other factors. In addition, the Indian economy is in a state of transition. It is difficult to gauge the impact of these fundamental economic changes on our business.

3. *Terrorist attacks, civil unrest and other acts of violence or war involving India and other countries could adversely affect financial markets and our business.*

Terrorist attacks and other acts of violence or war may negatively affect the Indian markets on which our Equity Shares are listed and also adversely affect the worldwide financial markets. These acts may also result in a loss of business confidence, making travel and other services more difficult and ultimately adversely affecting our business. India has also witnessed civil disturbances in recent years and it is possible that future civil unrest as well as other adverse social, economic and political events in India could have a negative impact on our business. Such incidents could also create a greater perception that investment in Indian companies involves a higher degree of risk and could have an adverse impact on our business.

4. *Political instability or changes in the Government could adversely affect economic conditions in India and consequently our business.*

Our performance may be affected by changes in exchange rates and controls, interest rates, government policies, taxation, social and ethnic instability and other political and economic developments affecting India. The Government has traditionally exercised and continues to exercise a significant influence over many aspects of the economy. The business of our Company may be affected by changes in Government policy, taxation, social and civil unrest and other political, economic or other developments in or affecting India. Since 1991, successive Indian governments have pursued policies of economic liberalization, including significantly relaxing restrictions on the private sector. A significant change in India's economic liberalization and deregulation policies could adversely affect business and economic conditions in India generally, and our business in particular, if new restrictions on the private sector are introduced or if existing restrictions are increased.

SECTION – III SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

1. Information with respect to the Shareholding of a Beneficial Owner

The following table sets forth certain information concerning the beneficial ownership of our shares of by each person known by us to be the beneficial owner (in case different from registered owner) of the issued and subscribed capital.

Class/Type of Securities	Name and address of beneficial owner	Amount and nature of beneficial ownership	Percent
Equity Shares	Nil	N.A.	N.A.

2. Shareholders Agreement

We have not entered into any agreement with shareholders as on date of this Draft Information Document.

SECTION – IV OUR MANAGEMENT

BOARD OF DIRECTORS

Under our Articles of Association, our Company is required to have not less than Three directors and not more than Fifteen. Our Company currently has five (5) directors constituting Board of Directors. The following table sets forth the details regarding our Board of Directors:

DIRECTORS' PROFILE

Sr. No.	Name, Father's Name, Address, Occupation, Nationality, Tenure and DIN	Date of Assuming office in the Company	Status of Directorship in our Company	Other Directorships
1.	Name: Mr. Rajesh Gupta Age: 45 Years Father's Name: Mr. Ram Kumar Gupta Address: B-393, New Friends Colony, New Delhi- 110025 Occupation: Business Nationality: Indian Tenure: March 12, 2014 to March 11, 2019 DIN: 00163932	March 25, 2010	Managing Director	1. BDR Builders and Developers Pvt Ltd 2. Pooja Infotech Pvt Ltd 3. Globus Business Park Pvt Ltd 4. BDR Buildtech Pvt Ltd 5. BDR Developers Pvt Ltd 6. Nishit Infratech Pvt Ltd 7. Rishi Infratech Pvt Ltd 8. Nishit Buildcon Pvt Ltd 9. Renu Infratech Pvt Ltd 10. Renu Propotech Pvt Ltd 11. Renu Realtech Pvt Ltd 12. BDR Finvest Pvt Ltd 13. Universe Heights (India) Pvt Ltd 14. BDR Propotech Pvt Ltd 15. R. N. Technobuild Pvt Ltd 16. Excellion Capital Ventures Pvt Ltd 17. VRS Hotels and Resorts Pvt Ltd 18. R. N. Buildprop Pvt Ltd 19. Windsor Tower Pvt Ltd 20. Simsona Technology Pvt Ltd 21. GNex Housing Pvt Ltd 22. Red Topaz Real Estate Pvt Ltd
2.	Name: Mr. Dinesh Gupta Age: 41 Years Father's Name: Mr. Ram Kumar Gupta Address: B-393, New Friends Colony, New Delhi- 110025 Occupation: Business Nationality: Indian Tenure: 5 Years DIN: 00163802	March 25, 2010	Whole Time Director	1. BDR Builders and Developers Pvt Ltd 2. Globus Business Park Pvt Ltd 3. BDR Buildtech Pvt Ltd 4. BDR Developers Pvt Ltd 5. Nishit Infratech Pvt Ltd 6. Rishi Infratech Pvt Ltd 7. Nishit Buildcon Pvt Ltd 8. D. D. Devtec Ltd

				9. Renu Infratech Pvt Ltd 10. Renu Propstech Pvt Ltd 11. Renu Realtech Pvt Ltd 12. Dreamland Exim Pvt Ltd 13. BDR Finvest Pvt Ltd 14. BDR Propcon Pvt Ltd 15. BDR Realtech Pvt Ltd 16. Dyna Infosoft Pvt Ltd 17. Rohan Promoters Pvt Ltd 18. Red Topaz Real Estate Pvt Ltd
3.	Name: Mr. Udit Barathi Age: 41 Years Father's Name: Mr. Man Mohan Barathi Address: 359/25, Saidula Jab Extension, New Delhi - 110068 Occupation: Business Nationality: Indian Tenure: Liable to retire by rotation DIN: 01040320	April 09, 2014	Non-Executive and Independent Director	1. BlueLine Realtors Pvt Ltd 2. Versatile Estates Pvt Ltd 3. Sky Blue Developers Pvt Ltd 4. Sea-Shell Marketing Pvt Ltd 5. Century Softwares Pvt Ltd 6. Nimit Builders Pvt Ltd 7. Verma Homes Pvt Ltd
4.	Name: Mr. Ishwar Anand Age: 26 Years Father's Name: Mr. Bhagwat Singh Address: Flat No. 7, Type-III, Jal Vihar Colony, Lajpat Nagar-I, New Delhi-110024 Occupation: Business Nationality: Indian Tenure: Liable to retire by rotation DIN: 06437099	April 09, 2014	Non-Executive and Independent Director	1. Ria Exports Pvt Ltd 2. JK Jeet Clothes Pvt Ltd 3. Windsor Tower Pvt Ltd 4. Comfort Living (Hotels) Pvt Ltd 5. Viable Management Consultants Pvt Ltd
5.	Name: Mrs. Renu Gupta Age: 42 Years Father's Name: Mr. Kishan Gupta Address: B-393, New Friends Colony, New Delhi- 110025 Occupation: Business Nationality: Indian Tenure: Liable to retire by rotation DIN: 00163749	June 14, 2014	Non-Executive Director	1. BDR Propcon Pvt Ltd 2. Rishi Infratech Pvt Ltd 3. Renu Infratech Pvt Ltd 4. Nishit Buildcon Pvt Ltd 5. BDR Realtech Pvt Ltd

DETAILS OF DIRECTORS



Mr. Rajesh Gupta is the Promoter and Managing Director of our Company. He is a Bachelor of Commerce (H) from Shri Ram College of Commerce, Delhi University with extensive experience of over 22 years of working at senior levels of management and as a Chartered Accountant throughout his career. He brings with him in-depth experience in the important areas of Human Resource Development, Planning and Scheduling, preparation of Technical specifications, Energy Management, Renovation and Modernisation of Units, Operation Monitoring, Financial Rehabilitation Plans and Training. He has been appointed as Director in many Real Estate Companies which are engaged in development of properties in Delhi & NCR.



Mr. Dinesh Gupta is the Promoter and Whole Time Director of our Company. He has been appointed as Chief Financial Officer of the company w.e.f. March 12, 2014. Mr. Dinesh Gupta is a Bachelor of Commerce (H) from Shri Ram College of Commerce, Delhi University with extensive experience in Finance and Administrative matters. He has been appointed as Director in many Real Estate Companies which are engaged in development of properties in Delhi & NCR.



Mr. Udit Barathi is an Independent Director of our Company. He has more than 16 years' of experience in organising and directing accounting departments of Real estate companies, formulating/ strengthening retail business, accounting/ control systems, fund raising and management, preparing financial statements. He has an extensive experience in managing the day to day affairs of Companies. He has successfully demonstrated his expertise in setting up of medium-sized real estate projects with rigorous work ethics showing an incisive analytical approach.



Mr. Ishwar Anand is an Independent Director of our Company. He is a Graduate from Delhi University with extensive experience as a civil contractor and builder. He has vast experience as a civil contractor in Real Estate Companies and has worked on a number of projects. His experience in construction adds tremendous value to the business of the Company.



Mrs. Renu Gupta is a Non-Executive Director of our Company. She has done B.Sc. Maths (H) from Sri Venkateswara College, New Delhi. She has an extensive experience of working at senior level management positions in various companies. She has got rich experience in handling administrative, business planning and business exploration matters. She has been Director in a number of Real Estate Companies that are engaged in the development of properties in Delhi & NCR. Her core specialization lies in administration and personnel management.

NATURE OF FAMILY RELATIONSHIP AMONG DIRECTORS

Mr. Dinesh Gupta is brother of Mr. Rajesh Gupta and Mrs. Renu Gupta is wife of Mr. Rajesh Gupta. None of the other Directors are having family relationship with each other.

TERMS OF APPOINTMENT AND COMPENSATION OF OUR DIRECTORS

Mr. Rajesh Gupta	
Designation	Managing Director
Tenure	5 years
Date of Appointment	March 12, 2014
Remuneration	Rs. 3,00,000 per annum
Remuneration paid during FY ended 31st March, 2014	Nil

Mr. Dinesh Gupta	
Designation	Whole Time Director
Tenure	5 Years
Date of Appointment	March 12, 2014
Remuneration	Rs. 3,00,000 per annum
Remuneration paid during FY ended 31st March, 2014	Nil

There is no definitive and/ or service agreement that has been entered into between our Company and the directors in relation to their appointment, except we have entered into an agreement dated March 12, 2014 with our Managing Director which is in the normal course of business.

NON – EXECUTIVE DIRECTORS

Currently, non-executive directors are not being paid sitting fees or any other kind of remuneration.

CORPORATE GOVERNANCE

Our Company stands committed to good corporate governance practices based on the principles such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting. We have complied with the requirements of the applicable regulations, including the Listing Agreement to be executed with the Stock Exchange and the SEBI Regulations, in respect of corporate governance including constitution of the Board of Directors and Committees thereof. The corporate governance framework is based on an effective independent Board of Directors, separation of the Board of Directors' supervisory role from the executive management team and constitution of the Committees of the Board of Directors, as required under law.

We have a Board of Directors constituted in compliance with the Companies Act and the Listing Agreement in accordance with best practices in corporate governance. The Board of Directors functions either as a full Board of Directors or through various committees constituted to oversee specific operational areas. Our executive management provides the Board of Directors detailed reports on its performance periodically.

Currently our Board of Directors has five (5) Directors.

We have one (1) Managing Director, one (1) Whole Time Director, one (1) Non- Executive Director and two (2) Non Executive and Independent Directors. The constitution of our Board of Directors is in compliance with the requirements of Clause 42 of the Listing Agreement.

The following committees have been formed in compliance with the corporate governance norms:

- A. Audit Committee
- B. Stakeholder Relationships Committee
- C. Nomination and Remuneration Committee

AUDIT COMMITTEE

Our Company has constituted an audit committee (“Audit Committee”), as per the provisions of Section 177 of the Companies Act, 2013 and Clause 42 of the ITP Listing Agreement to be entered with Stock Exchange, vide resolution passed in the meeting of the Board of Directors held on June 14, 2014.

The terms of reference of Audit Committee complies with the requirements of Section 177 of the Companies Act, 2013 and Clause 42 of the ITP Listing Agreement, proposed to be entered into with the Stock Exchange in due course. The committee presently comprises following three (3) directors.

Sr. No.	Name of Director	Status	Nature of Directorship
1.	Udit Barathi	Chairman	Non-Executive and Independent Director
2.	Ishwar Anand	Member	Non-Executive and Independent Director
3.	Rajesh Gupta	Member	Managing Director

Mr. Udit Barathi is the Chairman of the Audit Committee.

The Company Secretary of the Company will act as the Secretary to the Audit committee.

Role of Audit Committee

- Overseeing the Company’s financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - a. Matters required being included in the Directors Responsibility Statement to be included in the Board’s report in terms of clause (2AA) of section 217 of the Companies Act.
 - b. Changes, if any, in accounting policies and practices and reasons for the same.
 - c. Major accounting entries involving estimates based on the exercise of judgment by management.
 - d. Significant adjustments made in the financial statements arising out of audit findings.
 - e. Compliance with listing and other legal requirements relating to financial statements.

- f. Disclosure of any related party transactions.
- g. Qualifications in the draft audit report.
- Reviewing, with the management, the half yearly and annual financial statements before submission to the board for approval
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with internal auditors on any significant findings and follow up there on.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors.
- To review the functioning of the Whistle Blower mechanism, in case the same is existing.
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.

Powers of the Audit Committee:

- Investigating any activity within its terms of reference;
- Seeking information from any employee;
- Obtaining outside legal or other professional advice; and
- Securing attendance of outsiders with relevant expertise, if it considers necessary.

STAKEHOLDER RELATIONSHIPS COMMITTEE

Our Company has constituted a Stakeholder Relationships committee (“Stakeholder Relationships committee”), as per the provisions of Section 178 of the Companies Act, 2013, vide resolution passed in the meeting of the Board of Directors held on June 14, 2014.

The committee presently comprises following directors. Mr. Udit Barathi is the Chairman of the Stakeholder Relationships committee.

Sr. No.	Name of Director	Status	Nature of Directorship
1.	Udit Barathi	Chairman	Non-Executive and Independent Director
2.	Ishwar Anand	Member	Non-Executive and Independent Director
3.	Renu Gupta	Member	Non-Executive Director
4.	Rajesh Gupta	Member	Managing Director

The Stakeholder Relationships Committee shall oversee all matters pertaining to investors of our Company. The terms of reference of the Stakeholder Relationships Committee include the following:

- Redressal of shareholders'/investors' complaints;
- Reviewing on a periodic basis the Approval of transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent;
- Issue of duplicate certificates and new certificates on split/consolidation/renewal;
- Non-receipt of declared dividends, balance sheets of the Company; and
- Carrying out any other function as prescribed under the Listing Agreement.

NOMINATION AND REMUNERATION COMMITTEE

Our Company has constituted a nomination and remuneration committee ("Nomination and Remuneration Committee"), as per the provisions of Clause 42 of the Listing Agreement to be entered with Stock Exchange alongwith Section 178 of Companies Act, 2013, vide resolution passed in the meeting of the Board of Directors held on June 14, 2014

The terms of reference of Nomination and Remuneration Committee complies with the requirements of Clause 42 of the ITP Listing Agreement alongwith Section 178 of Companies Act, 2013, proposed to be entered into with the Stock Exchange in due course. The committee presently comprises following directors. Mr. Udit Barathi is the Chairman of the Nomination and Remuneration Committee.

Sr. No.	Name of Director	Status	Nature of Directorship
1.	Udit Barathi	Chairman	Non-Executive and Independent Director
2.	Ishwar Anand	Member	Non-Executive and Independent Director
3.	Renu Gupta	Member	Non-Executive Director
4.	Rajesh Gupta	Member	Managing Director

The terms of reference of the Nomination and Remuneration Committee are:

- To recommend to the Board, the remuneration packages of the Company's Managing/Joint Managing/ Deputy Managing/Whole time / Executive Directors, including all elements of remuneration package (i.e. salary, benefits, bonuses, perquisites, commission, incentives, stock options, pension, retirement benefits, details of fixed component and performance linked incentives along with the performance criteria, service contracts, notice period, severance fees etc.);

- To be authorized at its duly constituted meeting to determine on behalf of the Board of Directors and on behalf of the shareholders with agreed terms of reference, the Company's policy on specific remuneration packages for Company's Managing/Joint Managing/ Deputy Managing/ Whole time/ Executive Directors, including pension rights and any compensation payment;
- Such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by such committee.

SHAREHOLDING DETAILS OF THE DIRECTORS IN OUR COMPANY

As per Articles of Association of our Company, a director is not required to hold any qualification shares. The following table sets forth the shareholding of our directors:

Sr. No.	Name of Director	No. of Equity shares held
1.	Rajesh Gupta	80,100
2.	Dinesh Gupta	5,00,100
3.	Renu Gupta	30,000
	Total	6,10,200

CHANGES IN DIRECTORS DURING THE LAST THREE (3) YEARS

Sr. No.	Name of Director	Date of Event	Nature of Event	Reason
1.	Sanchit Gupta	May 28, 2012	Appointment	Appointment as Director
2.	Sanchit Gupta	March 12, 2014	Resignation	Resignation as Director
3.	Rajesh Gupta	March 12, 2014	Change in Designation	Appointment as Managing Director
4.	Dinesh Gupta	March 12, 2014	Change in Designation	Appointment as Whole Time Director
5.	Udit Barathi	April 09, 2014	Appointment	Appointed as Non-Executive and Independent Director
6.	Ishwar Anand	April 09, 2014	Appointment	Appointed as Non-Executive and Independent Director
7.	Renu Gupta	June 14, 2014	Appointment	Appointed as Non-Executive Director

CHANGE IN AUDITORS

There is no change in Auditors since incorporation of our Company.

SECTION V - OUR PROMOTERS

The promoters of our Company are:

1. Mr. Rajesh Gupta
2. Mr. Dinesh Gupta
3. Mr. Anand Gupta

Details of our Promoters are as under:



Mr. Rajesh Gupta is the Promoter and Managing Director of our Company. He is a Bachelor of Commerce (H) from Shri Ram College of Commerce, Delhi University with extensive experience of over 22 years of working at senior levels of management and as a Chartered Accountant throughout his career. He brings with him in-depth experience in the important areas of Human Resource Development, Planning and Scheduling, preparation of Technical specifications, Energy Management, Renovation and Modernisation of Units, Operation Monitoring, Financial Rehabilitation Plans and Training. He has been appointed as Director in many Real Estate Companies which are engaged in development of properties in Delhi & NCR.

Particulars	Details
Permanent Account Number	AAAPG7884Q
Passport No.	J0053894
Voter ID	-
Driving License No.	-
Bank Account Details	HDFC Bank Limited D-965, New Friends Colony, Opp. Mata Ka Mandir, New Delhi- 110025 Account No.- 0089100002266



Mr. Dinesh Gupta is the Promoter and Whole Time Director of our Company. He is also Chief Financial Officer of our Company. He is a Bachelor of Commerce (H) from Shri Ram College of Commerce, Delhi University with extensive experience in Finance and Administrative matters. He has been appointed as Director in many Real Estate Companies which are engaged in development of properties in Delhi & NCR.

Particulars	Details
Permanent Account Number	AAAPG4180D
Passport No.	E8577860
Voter ID	-
Driving License No.	-
Bank Account Details	HDFC Bank Limited D-965, New Friends Colony, Opp. Mata Ka Mandir,

New Delhi- 110025
Account No.- 00891000002289



Mr. Anand Gupta is the Promoter of our Company. He is a Bachelor of Commerce with vast experience in Business Administration, Business Development, Management and Finance. Before this venture he has been Director in Real Estate Companies which are engaged in development of real estate and properties in Delhi & NCR.

Particulars	Details
Permanent Account Number	AGSPG8250C
Passport No.	J3172911
Voter ID	-
Driving License No.	-
Bank Account Details	HDFC Bank Limited D-965, New Friends Colony, Opp. Mata Ka Mandir, New Delhi- 110025

OTHER VENTURES OF PROMOTERS

Other Ventures of Promoters includes:

1. Pooja Infotech Private Limited
2. Globus Business Park Private Limited
3. BDR Developers Private Limited
4. BDR Finvest Private Limited
5. BDR Propcon Private Limited
6. BDR Realtech Private Limited
7. BDR Builders and Developers Private Limited

The details of Other Ventures of Promoters are provided below:

1. Pooja Infotech Private Limited

Corporate Information

Pooja Infotech Private Limited was incorporated on March 27, 2000 under the provisions of Companies Act, 1956. The Corporate Identification Number of the Company is U72900DL2000PTC104711. The Registered Office of the Company is situated at M-18, IIIrd Floor, Greater Kailash, NewDelhi-110048. The Company is engaged in the business of development of information technology hub.

Particulars	Details
Permanent Account Number	AADCP2773K
CIN	U72900DL2000PTC104711

Board of Directors

The Directors of Pooja Infotech Private Limited as on the date of this Draft Information Document are as follows:

Name	Designation
Mangal Sain Mittal	Director
Rajesh Gupta	Director

Financial Information

Particulars	March 31, 2013	March 31, 2012	March 31, 2011
Equity Capital	10,00,000	10,00,000	10,00,000
Reserve (Excluding Revaluation Reserve)	2,82,615	2,97,784	3,12,896
Total Income	NIL	NIL	332
Profit after Tax	(15,169)	(15,112)	(15842)
Earnings Per Share (Basic) (Rs.)	(0.15)	(0.15)	(0.16)

Earnings Per Share (Diluted) (Rs.)	(0.15)	(0.15)	(0.16)
Net worth	12,82,615	12,97,784	13,12,896
Net Asset Value per Share of face value Rs. 10/- (Rs.)	12.83	12.98	13.13

2. Globus Business Park Private Limited

Corporate Information

Globus Business Park Private Limited was incorporated on May 23, 2008 under the provisions of Companies Act, 1956. The Corporate Identification Number of the Company is U70200DL2008PTC178552. The Registered Office of the Company is situated at B-9, Chirag Enclave, New Delhi-110048. The Company is engaged in the business of development of corporate towers.

Particulars	Details
Permanent Account Number	AADCG1547J
CIN	U70200DL2008PTC178552

Board of Directors

The Directors of Globus Business Park Private Limited as on the date of this Draft Information Document are as follows:

Name	Designation
Harpreet Singh Batra	Director
Rajesh Gupta	Director
Dinesh Gupta	Director
Dalip Singh	Director
Ajay Chawla	Director

Financial Information

Particulars	March 31, 2013	March 31, 2012	March 31, 2011
Equity Capital	1,00,000	1,00,000	1,00,000
Reserve (Excluding Revaluation Reserve)	NIL	NIL	NIL
Total Income	NIL	NIL	NIL
Profit after Tax	NIL	NIL	NIL
Earnings Per Share (Basic) (Rs.)	NIL	NIL	NIL
Earnings Per Share (Diluted) (Rs.)	NIL	NIL	NIL

Net worth	(44,353)	(20,151)	(696)
Net Asset Value per Share of face value Rs. 10/- (Rs.)	(4.43)	(2.01)	(0.070)

3. BDR Developers Private Limited

Corporate Information

BDR Developers Private Limited was incorporated on July 07, 2010 under the provisions of Companies Act, 1956. The Corporate Identification Number of the Company is U70100DL2010PTC205383. The Registered Office of the Company is situated at 31, Jangpura Road, Bhogal, New Delhi-110014. The Company is engaged in the business of developing, constructing, promoting, leasing and dealing in all kinds of real estate projects relating to commercial, industrial and residential uses.

Particulars	Details
Permanent Account Number	AAECB1661P
CIN	U70100DL2010PTC205383

Board of Directors

The Directors of BDR Developers Private Limited as on the date of this Draft Information Document are as follows:

Name	Designation
Sanchit Gupta	Director
Rajesh Gupta	Director
Dinesh Gupta	Director

Financial Information

Particulars	March 31, 2013	March 31, 2012	March 31, 2011
Equity Capital	1,00,000	1,00,000	1,00,000
Reserve (Excluding Revaluation Reserve)	(10,411)	9,681	30,195
Total Income	NIL	NIL	8,50,00,000
Profit after Tax	(20,092)	(20,514)	30,195
Earnings Per Share (Basic) (Rs.)	(2.01)	(2.05)	3.02
Earnings Per Share (Diluted) (Rs.)	(2.01)	(2.05)	3.02
Net worth	(77,989)	(92,281)	1,30,195
Net Asset Value per Share of face value	(7.80)	(9.22)	13.02

Rs. 10/- (Rs.)			
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4. BDR Finvest Private Limited

Corporate Information

BDR Finvest Private Limited was incorporated on October 30, 2012 under the provisions of Companies Act, 1956. The Corporate Identification Number of the Company is U65923DL2012PTC244157. The Registered Office of the Company is situated at 31, Jangpura Road, Bhogal, New Delhi-110014. The Company is engaged in the business of investment and finance company and to invest, buy, sell or otherwise deal in shares, stocks, units, debentures and other securities.

Particulars	Details
Permanent Account Number	AAFCEB2401G
CIN	U65923DL2012PTC244157

Board of Directors

The Directors of BDR Finvest Private Limited as on the date of this Draft Information Document are as follows:

Name	Designation
Rajesh Gupta	Director
Dinesh Gupta	Director

Financial Information

Particulars	March 31, 2013	March 31, 2012	March 31, 2011
Equity Capital	1,00,000	NA	NA
Reserve (Excluding Revaluation Reserve)	20,10,236	NA	NA
Total Income	29,70,000	NA	NA
Profit after Tax	20,10,236	NA	NA
Earnings Per Share (Basic) (Rs.)	201.02	NA	NA
Earnings Per Share (Diluted) (Rs.)	201.02	NA	NA
Net worth	19,19,668	NA	NA
Net Asset Value per Share of face value Rs. 10/- (Rs.)	191.97	NA	NA

5. BDR Propcon Private Limited

Corporate Information

BDR Propcon Private Limited was incorporated on December 03, 2012 under the provisions of Companies Act, 1956. The Corporate Identification Number of the Company is U70109DL2012PTC245613. The Registered Office of the Company is situated at 31, Jangpura Road, Bhogal, New Delhi-110014. The Company is engaged in the business of developing, constructing, promoting, leasing and dealing in all kinds of real estate projects relating to commercial, industrial and residential uses.

Particulars	Details
Permanent Account Number	AAFCB2802D
CIN	U70109DL2012PTC245613

Board of Directors

The Directors of BDR Propcon Private Limited as on the date of this Draft Information Document are as follows:

Name	Designation
Dinesh Gupta	Director
Renu Gupta	Director

Financial Information

Particulars	March 31, 2013	March 31, 2012	March 31, 2011
Equity Capital	1,00,000	NA	NA
Reserve (Excluding Revaluation Reserve)	(12,890)	NA	NA
Total Income	NIL	NA	NA
Profit after Tax	(12,890)	NA	NA
Earnings Per Share (Basic) (Rs.)	(1.29)	NA	NA
Earnings Per Share (Diluted) (Rs.)	(1.29)	NA	NA
Net worth	(80,870)	NA	NA
Net Asset Value per Share of face value Rs. 10/- (Rs.)	(8.09)	NA	NA

6. BDR Realtech Private Limited

Corporate Information

BDR Realtech Private Limited was incorporated on December 03, 2012 under the provisions of Companies Act, 1956. The Corporate Identification Number of the Company is U70109DL2012PTC245565. The

Registered Office of the Company is situated at 31, Jangpura Road, Bhogal, New Delhi-110014. The Company is engaged in the business of developing, constructing, promoting, leasing and dealing in all kinds of real estate projects relating to commercial, industrial and residential uses.

Particulars	Details
Permanent Account Number	AAFCEB2803C
CIN	U70109DL2012PTC245565

Board of Directors

The Directors of BDR Realtech Private Limited as on the date of this Draft Information Document are as follows:

Name	Designation
Dinesh Gupta	Director
Renu Gupta	Director

Financial Information

Particulars	March 31, 2013	March 31, 2012	March 31, 2011
Equity Capital	1,00,000	NA	NA
Reserve (Excluding Revaluation Reserve)	(13,619)	NA	NA
Total Income	NIL	NA	NA
Profit after Tax	(13,619)	NA	NA
Earnings Per Share (Basic) (Rs.)	(1.36)	NA	NA
Earnings Per Share (Diluted) (Rs.)	(1.36)	NA	NA
Net worth	(79,733)	NA	NA
Net Asset Value per Share of face value Rs. 10/- (Rs.)	(7.97)	NA	NA

7. BDR Builders and Developers Private Limited

Corporate Information

BDR Builders and Developers Private Limited was incorporated on May 26, 2004 under the provisions of Companies Act, 1956. The Corporate Identification Number of the Company is U70101DL2004PTC126614. The Registered Office of the Company is situated at C-43, LGF, Jangpura Extension, New Delhi-110014. The Company is engaged in the business of developing, constructing, promoting, leasing and dealing in all kinds of real estate projects relating to commercial, industrial and residential uses.

Particulars	Details
Permanent Account Number	AACCB3977G
CIN	U70101DL2004PTC126614

Board of Directors

The Directors of BDR Builders and Developers Private Limited as on the date of this Draft Information Document are as follows:

Name	Designation
Rajesh Gupta	Director
Dinesh Gupta	Director
Baljeet Singh	Director

Financial Information

Particulars	March 31, 2013	March 31, 2012	March 31, 2011
Equity Capital	11,91,08,450	2,05,70,000	1,96,80,000
Reserve (Excluding Revaluation Reserve)	1,47,58,75,134	21,75,58,327	1700,91,048
Total Income	15,46,62,947	10,86,80,586	11,62,35,832
Profit after Tax	(38,71,564)	38,57,279	5407784
Earnings Per Share (Basic) (Rs.)	(0.34)	0.19	2.75
Earnings Per Share (Diluted) (Rs.)	(0.34)	0.19	2.75
Net worth	1,59,49,66,184	23,81,28,327	18,97,71,048
Net Asset Value per Share of face value Rs. 10/- (Rs.)	134.44	118.47	96.43

SECTION VI – RELATED PARTY TRANSACTIONS

Transactions with related parties as identified by the management in accordance with Accounting Standard 18 “Related party disclosures” issued by The Institute of Chartered Accountants of India, areas follows:

I. List of Related Parties and nature of their relationship:

Name of related parties	Nature of relationship
BDR Builders & Developers Private Limited	Holding Company
Diksha Gupta	Relative of key Management Personnel
Dinesh Gupta	Key Management Personnel
Nirmala Gupta	Relative of key Management Personnel
Rajesh Gupta	Key Management Personnel
Rajesh Gupta (HUF)	Relative of key Management Personnel
Renu Gupta	Relative of key Management Personnel
Sanchit Gupta	Key Management Personnel

II. Details of transactions with Related Party

Particulars of transaction with related parties during the year 2013-2014 and 2012-2013.

Name of related parties	Nature of transaction	2013-2014 (Rs)	2012-2013 (Rs)
BDR Builders & Developers Private Limited	Receipt of advance against property	-	76,950,000.00
	Advance returned	30,850,000.00	83,600,000.00
	Commission income	850,000.00	-
Diksha Gupta	Repayment of loan	5,300,000.00	-
Dinesh Gupta	Acceptance of loan	300,000.00	14,600,000.00
	Repayment of loan	9,900,000.00	5,000,000.00
Nirmala Gupta	Acceptance of loan	2,500,000.00	3,300,000.00
	Repayment of loan	2,600,000.00	9,900,000.00
Rajesh Gupta	Acceptance of loan	50,000.00	1,300,000.00
	Repayment of loan	1,350,000.00	-
Rajesh Gupta (HUF)	Acceptance of loan	-	500,000.00
	Repayment of loan	500,000.00	-
Renu Gupta	Acceptance of loan	4,000,000.00	2,400,000.00
	Repayment of loan	3,400,000.00	-

Shivani Gupta	Acceptance of loan	10,000,000.00	-
	Repayment of loan	10,000,000.00	-
		81,600,000.00	197,550,000.00

Particulars of amount payable/(receivable) to/from related parties as at 31.03.2014 and 31.03.2013

Name of related parties	31.03.2014	31.03.2013
BDR Builders & Developers Private Limited	(765,000.00)	30,850,000.00
Diksha Gupta	-	5,300,000.00
Dinesh Gupta	-	9,600,000.00
Nirmala Gupta	-	100,000.00
Rajesh Gupta	-	1,300,000.00
Rajesh Gupta (HUF)	-	500,000.00
Renu Gupta	3,000,000.00	2,400,000.00
	2,235,000.00	50,050,000.00

SECTION VII – LEGAL PROCEEDINGS

Except as stated herein, there are no outstanding or pending litigation, suits, civil prosecution, criminal proceedings or tax liabilities against our Company, our Directors, our Promoters and Group Companies and there are no defaults, non-payment of statutory dues, over dues to banks and financial institutions, defaults against bank and financial institutions and there are no outstanding debentures, bonds, fixed deposits or preference shares issued by our Company; no default in creation of full security as per the terms of the issue, no proceedings initiated for economic or other offences (including past cases where penalties may or may not have been awarded and irrespective of whether they are specified under paragraph (I) of Part I of Schedule XIII of the Companies Act, 1956), and no disciplinary action has been taken by SEBI or any stock exchanges against our Promoters, our Directors or Group Companies.

I. CASES FILED BY OUR COMPANY

Civil Cases

There are no civil proceedings filed by our Company.

Criminal Cases

There are no criminal proceedings filed by our Company.

II. CASES FILED AGAINST OUR COMPANY

Civil proceedings

There are no civil proceedings filed against our Company.

Criminal Proceedings

There are no criminal proceedings filed against our Company.

III. CASES FILED BY OUR SUBSIDIARY COMPANIES*

Civil proceedings

NIL

Criminal Proceedings

NIL

IV. CASES FILED AGAINST OUR SUBSIDIARY COMPANIES*

Civil proceedings

NIL

Criminal Proceedings

NIL

V. INDIRECT TAX PROCEEDINGS INVOLVING OUR COMPANY

NIL

*The company does not have any subsidiary companies.

SECTION VIII- DECLARATION

We, the Directors, hereby certify and declare that, all relevant provisions of the Companies Act, 1956, notified sections of Companies Act, 2013 and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, applicable, as the case may be, have been complied with and no statement made in this Draft Information Document is contrary to the provisions of the Companies Act, 1956, notified sections of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or the rules made there under or regulations issued, as the case may be. We further certify that all the statements in this Draft Information Document are true and correct.

SIGNED BY ALL THE DIRECTORS OF OUR COMPANY

Name	DIN	Designation	Signature
Rajesh Gupta	00163932	Managing Director	
Dinesh Gupta	00163802	Whole Time Director	
Udit Barathi	01040320	Additional Non-Executive and Independent Director	
Ishwar Anand	06437099	Additional Non-Executive and Independent Director	
Renu Gupta	00163749	Non-Executive Director	

SIGNED BY THE CHIEF FINANCIAL OFFICER

Mr. Dinesh Gupta

SIGNED BY THE COMPANY SECRETARY

Ms. Nidhi Adhikari

Date:

Place: New Delhi