



**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**



Stock of the nation
October 30, 2014

Ref No: NSE/LIST/1583

The Company Secretary
JCT Electronics Limited
Thapar House, 124 Janpath,
New Delhi - 110001

Dear Madam/ Sir,

Sub: - Manner of Dealing with the Qualified Audit Reports filed by the Listed Companies.

This has reference to SEBI Circular No. CIR/CFD/DIL/7/2012 dated August 13, 2012 read with the SEBI's Clarificatory Circular CIR/CFD/DIL/9/2013 dated June 05, 2013 on the captioned subject matter.

SEBI has informed the Exchange that based on the deliberations at QARC, the cases (Annexure I) were referred to FRRB for its opinion on the qualifications. Subsequently, SEBI is in receipt of opinion of FRRB in these cases.

SEBI has directed the Exchange to advise the company, with regard to restatement of Financial Statements pertaining to Financial Year 2012-13 in terms of Clause 5 (d) (ii) of the SEBI Circular dated August 13, 2012, June 05, 2013.

You are advised to ensure compliance of the said SEBI directives and report status of compliance to the Exchange.

Yours faithfully,
For National Stock Exchange of India Limited

sm
Avinash Kharkar
Asst. Vice President

CC to: The Statutory Auditor
V Sahai Tripathi & Co, Chartered Accountants
C-593, LGF, Defence Colony,
New Delhi - 110024



Name of the Company	Qualification	Opinion of FRRB	Action to be taken
JCT Electronics Limited	The company has not made any provision for dues of Rs. 40 crores of JCT Electronics employees union at Mohali the same has been described in note 29(f) to the financial statements the net loss for the year accumulated losses & non-current liabilities are understated to that extent.	Qualification is justified	Restatement under Clause 5(d)(ii) of the SEBI Circular
	The company has not made any provision of likely substantial loss on impairment of inventory of Rs 1,37,644 lacs at Mohali unit The same is described in note 31 (C) to the financial statements the net loss for the year and accumulated losses are understated to that extent & inventory is overstated to that extent.		