



**NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED**

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*Stock of the nation*  
June 19, 2014

Ref No: NSE/LIST/242214-D

The Company Secretary  
Autolite (India) Limited  
D-469, Road No. 9-A  
Vishwakarma Indl. Area  
Jaipur - 302013

**Kind Attn: - Mr. Vishal Agarwal**

Dear Sir,

**Sub: - Manner of Dealing with the Qualified Audit Reports filed by the Listed Companies.**

This has reference to SEBI Circular No. CIR/CFD/DIL/7/2012 dated August 13, 2012 read with the SEBI's Clarificatory Circular CIR/CFD/DIL/9/2013 dated June 05, 2013 on the captioned subject matter.

SEBI has informed the Exchange that based on the deliberations at QARC, the cases (Annexure I) were referred to FRRB for its opinion on the qualifications. Subsequently, SEBI is in receipt of opinion of FRRB in these cases.

SEBI has directed the Exchange to advise the companies, with regard to restate the financial statements pertaining to Financial Year 2012-13 under Clause 5 (d) (ii) of the aforementioned Circular.

You are advised to ensure compliance of the said SEBI directives and report status of compliance to the Exchange.

Yours faithfully,

For National Stock Exchange of India Limited

**Avinash Kharkar**  
**Asst. Vice President**

CC to: The Statutory Auditor  
M/s H. C. Garg & Co.  
Chartered Accountants,  
3, Gangwal Park,  
Jaipur - 302 003





## Annexure I

| Name of the company      | Qualification   | Opinion of FRRB   | Action to be taken                                     |
|--------------------------|---|---|--|
| Autolite (India) Limited | In the absence of information, no impact has been taken in books for Deferred Tax Assets/Liabilities.   | FRRB opined that the qualification of the Auditor is justified. | Restatement under Clause 5(d)(ii) of the SEBI Circular |
|                          | Regarding claim for Export Incentive on estimated basis for Rs 377.35 Lacs.   |   |  |
|                          | Regarding Rs 560.04 Lacs being advance against supplies to a company which is registered as Sick Unit with Board for Industrial and Financial Reconstruction against which no provision has been made in books.   |   |  |
|                          | Regarding claim receivable on estimated basis for Rs 90.00 Lacs. Accordingly Net Profit and Shareholder's fund would have been reduced by Rs. 1027.39 Lacs. Long Term Loans & advances and other non-current assets would have been reduced by Rs 560.04 Lacs and Rs 467.35 Lacs, respectively. |   |  |