



**Vivimed**

Date: 13.08.2020

To

BSE Limited  
P.J.Towers, Dalal Street,  
Mumbai – 400001  
**BSE - Code : 532660**

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE- Symbol: VIVIMEDLAB**

Dear Sir/Madam,

**Sub: Intimation on reappointment of Managing Director, Whole time Directors, Director & Independent Director of the Company.**

**Ref: Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations").**

With reference to the above cited Regulations and other applicable provisions, we would like to inform you that, the Board of Directors of the Company, on Thursday, August 13, 2020, have approved the following:

1. Re-appointment of Mr.Santosh Varalwar (DIN: 00054763) as the managing director of the Company, for a term of 5 years, w.e.f August 14, 2020.

Mr.Santosh Varalwar is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

2. Re-appointment of Mr.Sandeep Varalwar (DIN: 01682951) as the whole time director of the Company, for a term of 5 years, w.e.f August 14, 2020.

Mr.Sandeep Varalwar is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

3. Re-appointment of Mr.Manohar Rao Varalwar (DIN: 00059815) as the whole time director of the Company, for a term of 5 years, w.e.f August 14, 2020.

Mr.Manohar Rao Varalwar is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

4. Re-appointment of Mr.Subhash Varalwar (DIN: 00054789) as the director liable to retire by rotation.

Mr. Subhash Varalwar is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

5. Re-appointment of Mrs.Umanath Varahabhotla (DIN: 06539204) as an independent director (2<sup>nd</sup> term) of the Company, for a term of 5 years.

Mrs.Umanath Varahabhotla is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

**Vivimed Labs Limited.**

CIN: L02411KA1988PLC009465

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Bidar, Karnataka - 585 403, India.

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6. Payment of not more than 1% commission out of profits to non executive /independent directors.

The Company will obtain the approval of the shareholders (in ensuing AGM) with respect to above items in due course.

Further, the additional details required under the Regulations are enclosed herewith.

Kindly take this on record.

Thanking you,  
For **Vivimed Labs Limited**



**K. Yugandhar**  
**Company Secretary**



Additional details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**1. Re-appointment of Mr.Santosh Varalwar (DIN: 00054763) as the Managing director**

Sl. No.	Details required	Particulars
1	Reason for change	Re-appointment as a Managing director of the Company after completion of the 5 years
2	Date and term of appointment /cessation	Re-appointment with effect from August 14, 2020 for a term of 5 years.
3	Brief profile (in case of appointment)	Mr.Santosh Varalwar aged 58 years is a Management Graduate. He is the driving force behind the phenomenal growth of Vivimed Labs Limited. He worked in Shipping Corporation of India (SCI) and had an opportunity to understand in depth mercantile trade and had immense global exposure, which helped him subsequently to focus on international marketing. He served Mercantile Marine for about seven years before embarking on a highly successful entrepreneurial journey. He has played an active role in VVS Pharmaceuticals from the year 1985 and later on expanded the business to manufacture of API's by acquiring EMGI Pharmaceuticals and Chemicals Private Limited, Bidar, which was later converted into a public limited company and named as Vivimed Labs Limited. Vivimed Labs Limited was listed on BSE/NSE in the year 2005 and the public issue was all time success having been oversubscribed 40 times. Since then, he steered the Company to various successful milestones and aptly merged VVS Pharmaceuticals in the year to consolidate and create a global entity. In the years 2008 and 2009 under his leadership, the Company successfully acquired two overseas companies namely James Robinson Europe Limited (now Vivimed Labs Europe Limited, UK) and Har – Met International Inc, US. In November, 2011, Mr Santosh Varalwar successfully led USD 55 million of the 75-year old prestigious Barcelona, Spain based API firm Uquifa. In the year 2013, acquired two Indian companies namely Vivimed Labs (Alathur) Pvt Ltd and Finoso Pharma Pvt Ltd.in 2018 aquired hungary based Soneas group
4	Disclosure of relationships between Directors	Mr.Santosh Varalwar is the son of Mr.Manohar Rao Varalwar, Brother of Mr.Sandeep Varalwar and relative of Mr.Subhash Varalwar



**2. Re-appointment of Mr.Sandeep Varalwar (DIN: 01682951) as the whole time director**


<b>Sl. No.</b>	<b>Details required</b>	<b>Particulars</b>
1	Reason for change	Re-appointment as a whole time director of the Company after completion of 5 years.
2	Date and term of appointment /cessation	Re-appointment with effect from August 14, 2020 for a term of 5 years.
3	Brief profile (in case of appointment)	<p>Mr.Sandeep Varalwar, aged 51 years has completed his Graduation in B.Pharmacy. After completion of graduation, he gained more than 25 years of rich experience in manufacturing and marketing divisions of Pharma industry.</p> <p>He is the main strength behind the growth of Pharma division of the Company and took an active role in VVS Pharmaceuticals and Chemicals Pvt. Ltd. After the VVS merger with Vivimed Labs Limited.</p>
4	Disclosure of relationships between Directors	Mr.Sandeep Varalwar is the Son of Mr.Manohar Rao Varalwar, Brother of Mr.Santosh Varalwar, relative of Mr.Subhash Varalwar


**3. Re-appointment of Mr.Manohar Rao Varalwar (DIN:00059815) as the whole time director**

<b>Sl. No.</b>	<b>Details required</b>	<b>Particulars</b>
1	Reason for change	Re-appointment as a whole time director of the Company after completion of 5 years.
2	Date and term of appointment /cessation	Re-appointment with effect from August 14, 2020 for a term of 5 years.
3	Brief profile (in case of appointment)	<p>Dr.V.Manohar Rao aged 84 years, Retired as Joint Director of “The Veterinary Biological and Research Institute” (VBRI), has done his post-graduation in Veterinary Sciences from Edinburgh University, U.K. He has more than 31 years experience in The Municipal Corporation of Hyderabad and Department of Animal Husbandry, Government of Andhra Pradesh. During his tenure with Department of Animal Husbandry, he was involved in administration and production of various vaccines for livestock and poultry. He worked as a special officer for Meat and Poultry Department Corporation Andhra Pradesh Government Enterprises.</p> <p>He conceptualised and started VVS Pharmaceuticals and Chemicals Pvt. Ltd. (VVS), (Now stands merged with Vivimed Labs Limited). He is mainly responsible for developing a Sophisticated and well-equipped in-house Quality Control and introduced various cost control systems in production process. His expertise, knowledge and vision helped VVS to transform from a Biological Processing Unit into a Pharmaceutical Manufacturing Unit for manufacturing of Liquid Orals, Tablets, Capsules, Ointments etc.</p>
4	Disclosure of relationships between Directors	Mr.Manohar Rao Varalwar is the Father of Mr.Santosh Varalwar and Mr.Sandeep Varalwar, Brother of Mr.Subhash Varalwar

*Sugandha*



**4. Re-appointment of Mr.Subhash Varalwar (DIN: 00054789) as the director liable to retire by rotation**

<b>Sl. No.</b>	<b>Details required</b>	<b>Particulars</b>
1	Reason for change	Re-appointment as the director liable to retire by rotation in ensuing AGM
2	Date and term of appointment /cessation	Re-appointment with effect from the date of ensuing AGM.
3	Brief profile (in case of appointment)	Mr.Subhash Varalwar, aged 72 years is a Post Graduate in Chemical Engineering and a Management Graduate from Leeds University, U.K. After his post graduation he joined The Fertilizer Corporation of India (FCI) in 1974 as Asst. Project Engineer (Chemical). He held various positions in FCI and worked on various areas like designing and commissioning of fertilizer plant, production etc. He resigned from FCI in 1989 to join Vivimed. Mr.Subhash brings along with him an exposure to various aspects of Industrial Management, including production, planning and commissioning, gained from 15 years of his career span with FCI. Mr. Subhash is responsible for Technology and New Product Development in the chemical segment of the Company. He also heads Production, Quality control and R&D function. He successfully led the technical integration teams of UK/India after acquisition of James Robinson Limited and has successfully implemented the stringent regulatory compliances across all its manufacturing operations globally.
4	Disclosure of relationships between Directors	Mr.Subhash Varalwar is the Uncle of Mr.Santosh Varalwar and Mr.Sandeep Varalwar, Brother of Mr.Manohar Rao Varalwar

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VIVIMED LABS LIMITED  
Hyderabad

**5. Re-appointment of Mrs.Umanath Varahabhotla (DIN: 06539204) as an independent director (2<sup>nd</sup> term)**

<b>Sl. No.</b>	<b>Details required</b>	<b>Particulars</b>
1	Reason for change	Re-appointment as an Independent Director of the Company after completion of first term.
2	Date and term of appointment /cessation	Re-appointment with effect from 32 <sup>nd</sup> AGM to 37 <sup>th</sup> AGM (5 years).
3	Brief profile (in case of appointment)	Mrs.Umanath Varahabhotla aged 58 is a Doctorate (Ph.D) in Business Administration, She has 27+ years of experience in Healthcare, Hospital systems management, Corporate Social Responsibility. Creating organizational systems, processes and SoPs from Conceptualization to Operationalization for piloting and scaling-up of strategically important initiatives. Acknowledged to have built organizations and people. Served as Start-up incubator – LVP, EMRI, ELBIT, Health & CSR at Athena Energy. Vice-president at Tata Business Support Services, CEO AT Park Specialties Hospitals, Lead Partner – Alliances & Partnerships (Corporate Center) at EMRI, CEO at Elbit Medical Diagnostics Ltd, Administrator AT L V Prasad Eye Institute
4	Disclosure of relationships between Directors	Mrs.Umanath Varahabhotla is not related to any of the Directors or Promoters of the Company.

For Vivimed Labs Limited

  
**K. Yugandhar**  
Company Secretary

