



September 14, 2022

<b>Dept. of Corporate Services, Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. <b>Scrip Code: 542852</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. <b>Scrip Code: VISHWARAJ</b>
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**Sub: Outcome of Board Meeting:**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Wednesday, September 13, 2022 *inter alia* considered the following matters –

- a. The Board of Directors expressed their deepest condolences for the untimely and sad demise of Shri. Umesh V. Katti – Chairman of the Company and placed on record its sincere appreciation for the contribution, support and valuable guidance given by him during his tenure as Chairman of the Company.
- b. Approved re-appointment of Mr. Shivanand Basavanneppa Tubachi as Independent Director for the second term of five consecutive years with effect from September 30, 2022;

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **ANNEXURE A**.

- c. Approved re-appointment of Mr. Basavaraj Veerappa Hagaragi as Independent Director for the second term of five consecutive years with effect from September 30, 2022;

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **ANNEXURE B**.

**CIN:** L85110KA1995PLC017730

**Registered Office:** Bellad Bagewadi, Taluka Hukkeri, District: Belagavi - 591105, Karnataka, India.  
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- d. Approved re-appointment of Mrs. Pratibha Pramod Munnolli as Independent Director for the second term of five consecutive years with effect from September 30, 2022;

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **ANNEXURE C**.

- e. Deferred the matters relating to appointment of Chairman and re-constitution of Committees.

The meeting of the Board of Directors commenced at 5:00 pm and concluded at 5:40 pm.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

**For Vishwaraj Sugar Industries Limited**

**Nikhil Katti**  
Managing Director  
DIN: 02827073

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# **ANNEXURE-A**

**Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- **Change in Director: Re-appointment of Mr. Shivanand Basavanneppa Tubachi as Independent Director**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Shivanand Basavanneppa Tubachi was appointed as an Independent Director for the first term of 5 consecutive year with effect from 30-09-2017 to 29-09-2022. Since his term of office is about to end, the Board of Directors have re-appointed him for the second term of 5 consecutive years with effect from September 30, 2022.
2.	Date of appointment	Effective date of appointment is September 30, 2022.
3.	Terms of appointment	The terms of re-appointment inter alia contain the following – <ul style="list-style-type: none"> <li>• <b>Tenure of Office:</b> Five Years w.e.f. September 30, 2022.</li> <li>• <b>Remuneration:</b> NIL.</li> <li>• <b>Others:</b> Except sitting fees he shall not be entitled for any other remuneration.</li> </ul>
4.	Brief Profile	Mr. Shivanand Tubachi has a Bachelor's degree in Arts from Karnataka University. He has over 25 years of experience of working in banking sector. He worked as general manager in the Belagavi District Co-operative Bank Limited from 2006 to 2011 and is currently associated with the bank in advisory capacity.
5.	Disclosure of relationships between directors	NIL

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**ANNEXURE-B**

**Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- **Change in Director: Re-appointment of Mr. Basavaraj Veerappa Hagaragi as Independent Director**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Basavaraj Veerappa Hagaragi was appointed as an Independent Director for the first term of 5 consecutive year with effect from 30-09-2017 to 29-09-2022. Since his term of office is about to end, the Board of Directors have re-appointed him for the second term of 5 consecutive years with effect from September 30, 2022.
2.	Date of appointment	Effective date of appointment is September 30, 2022.
3.	Terms of appointment	The terms of re-appointment inter alia contain the following – <ul style="list-style-type: none"> <li>• <b>Tenure of Office:</b> Five Years w.e.f. September 30, 2022.</li> <li>• <b>Remuneration:</b> NIL.</li> <li>• <b>Others:</b> Except sitting fees he shall not be entitled for any other remuneration.</li> </ul>
4.	Brief Profile	Mr. Basavaraj Hagaragi has a Bachelor's degree of Arts from Karnataka University. He has over 23 years of experience in Banking Sector. He has worked in BDCC Bank as Branch Manager, Senior Manager, since 1981 and was promoted as General Manager in 2007.
5.	Disclosure of relationships between directors	NIL

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**ANNEXURE-C**

**Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- **Change in Director: Re-appointment of Mrs. Pratibha Pramod Munnolli as Independent Director**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mrs. Pratibha Pramod Munnolli was appointed as an Independent Director for the first term of 5 consecutive year with effect from 30-09-2017 to 29-09-2022. Since her term of office is about to end, the Board of Directors have re-appointed her for the second term of 5 consecutive years with effect from September 30, 2022.
2.	Date of appointment	Effective date of appointment is September 30, 2022.
3.	Terms of appointment	The terms of re-appointment inter alia contain the following – <ul style="list-style-type: none"> <li>• <b>Tenure of Office:</b> Five Years w.e.f. September 30, 2022.</li> <li>• <b>Remuneration:</b> NIL.</li> <li>• <b>Others:</b> Except sitting fees she shall not be entitled for any other remuneration.</li> </ul>
4.	Brief Profile	Mrs. Pratibha Munnolli holds a Bachelor's degree in Ayurvedic Medicine and Surgery from Rajiv Gandhi University of Health Sciences, Karnataka. She has more than 8 years of experience as medical practitioner.
5.	Disclosure of relationships between directors	NIL

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