



July 28, 2023

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- VIRESCENT	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 Security Code- 973576, 973577, 973578, 973769, 973770, 974105, 974225, 974226, 974755
--	---

Subject: Proceedings and the Voting Result of the 2nd Annual Meeting of Unitholders of Virescent Renewable Energy Trust held on July 27, 2023

Dear Sir/Madam,

We, Virescent Infrastructure Investment Manager Private Limited, the Investment Manager of Virescent Renewable Energy Trust ("Trust"), hereby submit the details regarding proceedings and voting results of the business transacted at the 2nd Annual Meeting of the Unitholders of the Trust held on Thursday, July 27, 2023, at 5.30 p.m. through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM") without physical presence of the Unitholders at common venue, in compliance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and SEBI circulars issued thereunder.

In this regard, we are enclosing the following:

- Proceedings of annual meeting and voting results as **Annexure I**
- Scrutinizer's Report dated July 27, 2023, as **Annexure II**.

The voting result and the scrutinizer's report are also available on the website of Trust i.e., <https://virescent.co.in/> and the website of the NSDL i.e. www.evoting.nsdl.com.

You are requested to take the same on record.

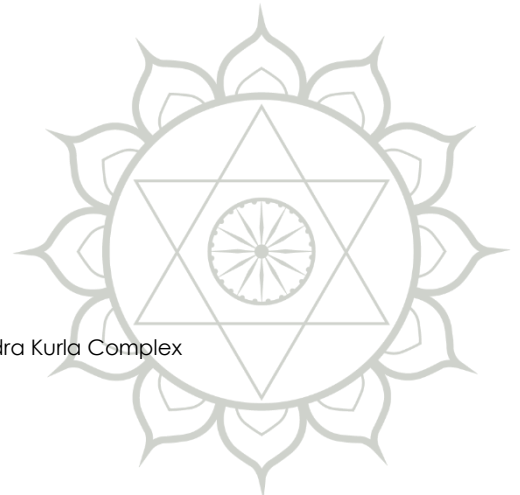
Thanking you,

For Virescent Infrastructure Investment Manager Private Limited
(acting in its capacity as the Investment Manager of Virescent Renewable Energy Trust)

Charmy Bhoot
Company Secretary and Compliance Officer
CC:

Axis Trustee Services Limited ("Trustee of the InvIT")
Axis House, Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg, Worli,
Mumbai - 400 025, Maharashtra, India

Company Identity Number - U74999MH2020PTC344288
Registered Office: 14th Floor, A/1402 C38 & C39, Parinee Crescenzo, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400051, Maharashtra, India
Email: info@virescent.co.in





Annexure I

Details of the proceedings of the 2nd Annual Meeting of the Unitholders of Virescent Renewable Energy Trust

Date of the Annual Meeting of the Unitholders	Thursday, July 27, 2023
Total number of Unitholders on record date	14
No. of Unitholders present through Video Conferencing	4
Sponsor/investment Manager/Project Manager and their associates/ related parties:	1
Public:	3

Directors and KMP of Virescent Infrastructure Investment Manager Private Limited, Investment Manager of the Trust:

1. Mr. Pradeep Kumar Panja - Independent Director and Chairman of Audit Committee
2. Mr. Aditya Narayan – Non-Executive Director
3. Mr. Sanjay Grewal - CEO & Whole-time Director
4. Ms. Charmy Bhoot – Company Secretary and Compliance Officer

Ms. Charmy Bhoot, Company Secretary & Compliance Officer, welcomed all the Unitholders of Virescent Renewable Energy Trust (VRET), Directors, and the Invitees to the 2nd Annual Meeting of the Trust and stated that in accordance with the SEBI Circular, the Annual Meeting of Trust is being held through Video Conferencing. She further added that the electronic copy of the Notice along with annexures, has been sent to all the Unitholders. She further informed that VRET has tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting and e-voting during the Annual Meeting.

Further, Unitholders were informed that Investment Manager of the Trust has appointed Mr. Jatin Prabhakar Patil (Practicing Company Secretary) as the Scrutinizer to scrutinize the entire voting process i.e., remote e-voting and e-voting at the Meeting, in a fair and transparent manner. The Scrutinizer was present at the meeting and will submit his report to Investment Manager within the prescribed time as mentioned in the Notice of Annual Meeting. On the basis of Scrutinizer's Report, the results of the voting will be announced by the Trust by Friday July 28, 2023, which will then be submitted to Stock Exchanges and will also be uploaded on the Trust's website.

Ms. Charmy Bhoot informed that representatives of MSKA & Associates, Statutory Auditors of the Trust, and Representative of Axis Trustee Services Limited, Trustee of the Trust were present at the meeting.

Thereafter, it was proposed to the Unitholders to appoint Mr. Sanjay Grewal, Whole-time Director of Investment Manager as the Chairperson for the meeting and requested to the Unitholders to convey their vote in the chat box by writing "Yes" or "No".

(Unitholders present at the meeting consented to appoint Mr. Sanjay Grewal as the Chairperson of the meeting.)

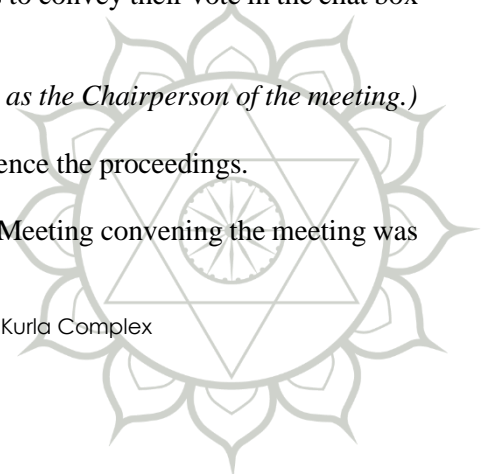
With that, she requested Mr. Sanjay Grewal to chair the Meeting and commence the proceedings.

Mr. Sanjay Grewal called the meeting to the order and the Notice of Annual Meeting convening the meeting was taken as read.

Company Identity Number - U74999MH2020PTC344288

Registered Office: 14th Floor, A/1402 C38 & C39, Parinee Crescenzo, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400051, Maharashtra, India

Email: info@virescent.co.in





Thereafter, a brief update was provided on the resolutions proposed to be passed at the meeting.

The Chairman provided an opportunity to the unitholders to raise their questions/queries, if any. However, no questions/queries were raised during the meeting.

Thereafter, the following resolutions were transacted by the Unitholders:

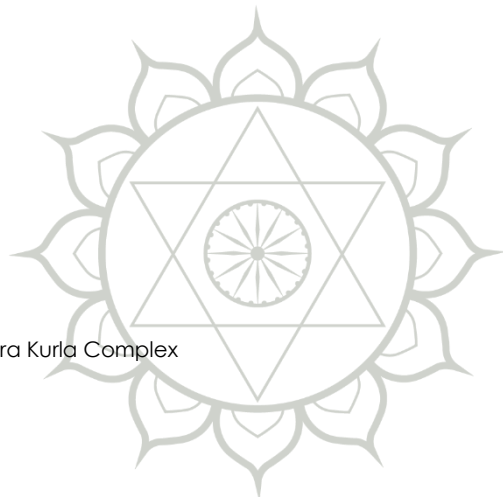
Sl. No.	Resolution
1	To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of Trust for the financial year ended March 31, 2023, together with the report of the auditors thereon and the report on performance of Trust
2	To approve and adopt the valuation report issued by Mr. S. Sundararaman, Independent Valuer for the year ended March 31, 2023

It was further informed that on the basis of the Scrutinizer's Report, results of the voting will be announced by the Trust by Friday July 28, 2023, and will be submitted to Stock exchanges and also uploaded on the website of the Trust.

Post completion of proceedings, the Chairman thanked to the Unitholders for their presence and co-operation during the conduct of the meeting.

The meeting concluded at 5.45 p.m.

Post completion of the Annual Meeting and after scrutiny of votes, the Scrutinizer submitted his report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the Annual Meeting, all resolutions embodied in the Notice of Annual Meeting were passed with requisite majority as required under the SEBI InvIT Regulations.





Voting Results of the resolutions mentioned in the notice of the 2nd Annual Meeting of the Unitholders of Virescent Renewable Energy Trust

Ordinary Businesses:

Item No 1: To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of Trust for the financial year ended March 31, 2023, together with the report of the auditors thereon and the report on performance of Trust.

Resolution by way of simple majority (*i.e., where the votes cast in favour of a resolution are required to be more than the votes cast against the resolution by unit holders, so entitled and voting*) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended (“SEBI InvIT Regulations”).

Category	Mode of Voting	No. of Units held	No. of votes polled	% of votes polled on outstanding units	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes Against on votes polled
Sponsors/ Investment Manager/ Project Manager(s) and their associates related Parties	Remote e-voting	15,50,00,000	15,50,00,000	100	15,50,00,000	0	100	0
Public institutions –	Remote e-voting	58,00,000	58,00,000	100	58,00,000	0	100	0
Public non-institutions -	Remote e-voting & e- Voting at AM	4,02,00,000	2,76,00,000	68.66	2,76,00,000	0	100	0
Total		20,10,00,000	18,84,00,000	93.73	18,84,00,000	0	100	0

Item No 2: To approve and adopt the Valuation report issued by Mr. S. Sundararaman, Independent Valuer for the year ended March 31, 2023.

Resolution by way of simple majority (*i.e., where the votes cast in favour of a resolution are required to be more than the votes cast against the resolution by unit holders, so entitled and voting*) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as **amended** (“SEBI InvIT Regulations”).

Company Identity Number - U74999MH2020PTC344288

Registered Office: 14th Floor, A/1402 C38 & C39, Parinee Crescenzo, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400051, Maharashtra, India

Email: info@virescent.co.in



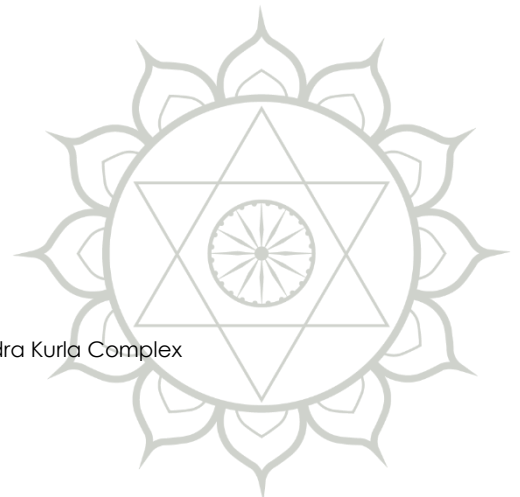


Category	Mode of Voting	No. of Units held	No. of votes polled	% of votes polled on outstanding units	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes Against on votes polled
Sponsors/ Investment Manager/ Project Manager(s) and their associates related Parties	Remote e-voting	15,50,00,000	15,50,00,000	100	15,50,00,000	0	100	0
Public institutions -	Remote e-voting	58,00,000	58,00,000	100	58,00,000	0	100	0
Public non-institutions -	Remote e-voting & e- Voting at AM	4,02,00,000	2,76,00,000	68.66	2,76,00,000	0	100	0
Total		20,10,00,000	18,84,00,000	93.73	18,84,00,000	0	100	0

Company Identity Number - U74999MH2020PTC344288

Registered Office: 14th Floor, A/1402 C38 & C39, Parinee Crescenzo, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400051, Maharashtra, India

Email: info@virescent.co.in





Report of Scrutinizer

To,
The Board of Directors
Virescent Infrastructure Investment Manager Private Limited
(acting in its capacity as the Investment Manager of Virescent Renewable Energy Trust)

2nd Annual Meeting of the Unitholders of Virescent Renewable Energy Trust held on Thursday, July 27, 2023, at 05.30 p.m. through Video Conferencing.

Sub : Passing of Resolutions at the 2nd Annual Meeting ("AM") of the Unitholders of Virescent Renewable Energy Trust (the "Trust") held on Thursday, July 27, 2023, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), which commenced at 05.30 p.m. and concluded at 05:45 p.m.

Dear Sir,

I, Mr. Jatin Prabhakar Patil, Partner of M/s. Mayekar & Associates, Practicing Company Secretaries, Mumbai (Firm U.I.N - P2005MH007400), have been appointed as the Scrutinizer by Virescent Infrastructure Investment Manager Private Limited (acting in its capacity as the Investment Manager of Virescent Renewable Energy Trust) to scrutinize the entire voting process i.e., remote e-voting and e-voting at the AM of the Trust, in a fair and transparent manner.

Scrutinizer's Responsibility

My responsibility as scrutinizer is restricted to making a scrutinizer report of the votes cast by the Unitholders in respect of resolutions contained in the Notice of AM. My report is based on verification of the votes received through remote e-voting till 05:00 p.m. IST on Wednesday, July 26, 2023 and the e-voting conducted at the AM.

I submit my report as under:

- (1) Virescent Infrastructure Investment Manager Private Limited (acting in its capacity as the Investment Manager of Virescent Renewable Energy Trust) had appointed National Securities Depository Limited ("NSDL") as the service provider, for the purpose of extending the facility of remote e-voting to the Unitholders to exercise their vote in respect of the resolutions as set out in the Notice of AM from 09:00 a.m. IST on Saturday, July 22, 2023 till 05:00 p.m. IST on Wednesday, July 26, 2023.
- (2) NSDL had set up electronic voting facility on their website www.evoting.nsdl.com to facilitate the Unitholders to cast their vote electronically.
- (3) The facility for e-voting was also made available to the Unitholders present at the AM who had not casted their vote earlier.
- (4) Unitholders holding units as on Thursday, July 20, 2023 were entitled to cast their vote.
- (5) At the end of the remote e-voting period at 05:00 p.m. IST on Wednesday, July 26, 2023, the voting portal of NSDL was blocked forthwith.
- (6) 4 (four) Unitholders had availed the facility of remote e-voting provided by NSDL and 1 (One) Unitholder had availed the facility through e-voting at the AM.

- (7) After conclusion of the AM, the votes received till 05:00 p.m. IST on Wednesday, July 26, 2023 through remote e-voting facility were duly unblocked by me.
- (8) The votes received through remote e-voting facility and through e-voting at the AM and were reconciled with the details of Unitholders as per the Beneficiary Position as on the cut-off date i.e., Thursday, July 20, 2023, obtained from the Registrar and Transfer Agents of the Trust.
- (9) No invalid votes were received through remote e-voting and e-voting at the AM.
- (10) I now submit my consolidated report of remote e-voting and e-voting at the AM as under on the resolutions mentioned in the notice of AM of the Trust:

Ordinary Businesses:

ITEM NO 1: TO CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF TRUST FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORT OF THE AUDITORS THEREON AND REPORT ON PERFORMANCE OF TRUST.

Resolution by way of simple majority (*i.e., where the votes cast in favour of a resolution are required to be more than the votes cast against the resolution by unit holders, so entitled and voting*) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended ("SEBI InvIT Regulations").

Category	Mode of Voting	No. of Units held	No. of votes polled	% of votes polled on outstanding units	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes Against on votes polled
Sponsors/ Investment Manager/ Project Manager(s) and their associates related Parties	Remote e-voting	15,50,00,000	15,50,00,000	100	15,50,00,000	0	100	0
Public institutions	Remote e-voting	58,00,000	58,00,000	100	58,00,000	0	100	0
Public non-institutions	Remote e-voting & e-Voting at AM	4,02,00,000	2,76,00,000	68.66	2,76,00,000	0	100	0
Total		20,10,00,000	18,84,00,000	93.73	18,84,00,000	0	100	0

ITEM NO 2: TO APPROVE AND ADOPT THE VALUATION REPORT ISSUED BY MR. S. SUNDARARAMAN, INDEPENDENT VALUER FOR THE YEAR ENDED MARCH 31, 2023.

Resolution by way of simple majority (*i.e., where the votes cast in favour of a resolution are required to be more than the votes cast against the resolution by unit holders, so entitled and voting*) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended ("SEBI InvIT Regulations").

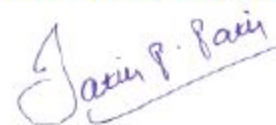
Category	Mode of Voting	No. of Units held	No. of votes polled	% of votes polled on outstanding units	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes Against on votes polled
Sponsors/ Investment Manager/ Project Manager(s) and their associates related Parties	Remote e-voting	15,50,00,000	15,50,00,000	100	15,50,00,000	0	100	0
Public institutions	Remote e-voting	58,00,000	58,00,000	100	58,00,000	0	100	0
Public non-institutions	Remote e-voting & e-Voting at AM	4,02,00,000	2,76,00,000	68.66	2,76,00,000	0	100	0
Total		20,10,00,000	18,84,00,000	93.73	18,84,00,000	0	100	0

Both the Resolutions mentioned in the Notice of AM as per the details above stands unanimously approved by the Unitholders who have exercised their vote as per voting conducted through remote e-voting and voting conducted at AM through electronic means and hence deemed to be passed as on the date of the AM.

The aforesaid result of voting by Unitholders in respect of the above-mentioned resolutions may accordingly be declared by the Investment Manager of the Trust.

Thanking You,
Yours faithfully,

For Mayekar & Associates
Practising Company Secretaries
Firm U.I.N - P2005MH007400
U.D.I.N - F007282E000687643



Signature of Scrutinizer



Name : Mr. Jatin Prabhakar Patil
Partner
Mem. No. FCS 7282
C.O.P No. 7954

Date: July 27, 2023
Place: Mumbai