

# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.

CIN: L25111DL1995PLC073719

Regd. Off : G-1, 34/1, East Punjabi Bagh, New Delhi-110 026, INDIA

November 9, 2021

Listing Compliance Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Curla Complex, Bandra (E), Mumbai 400051 Listing Compliance Department BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

## Sub: New Business Developments, Registrations received, R&D activities

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to submit details of various development, new strategies, initiatives, R&D activities, and registrations/ empanelment received for company's various businesses.

Vikas Lifecare in order to expand its business and broad basing the product and customer profile ventured into many new businesses in recent past, a brief insight and significant business updates with respect of all these new initiates along with company's conventional businesses are encapsulate as per the following details:

### A. NEW BUSINESSES:

### A.1 Infrastructure Products

The Company has entered into supplying of food grade piping systems for drinking water under the Jal Jeevan Mission initiated by Department of Drinking Water & Sanitation, Ministry of Jal Shakti, Government of India. Our Company ventured into infrastructure products with of drinking water pipes, fittings and bars.

For drinking water pipes, we have already achieved a sale of Rs. 75 million within first 3 months of commencement of this vertical and recently bagged a single order for Rs 50 million in October' 2021 which is thrusting towards completing targeted Rs 500 million sale of drinking water pipes and fittings for the current fiscal.

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**Factory/Works :** G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahan Pur, Distt. Alwar, Rajasthan-301706 Tel. : +91 11 40450110 | Email : info@vikaslifecarelimited.com | Web : www.vikaslifecarelimited.com



-//2//-

In addition, the Company has already registered a revenue of about Rs. 240 million of Steel Bars, since June 2021 and have firm order book for achieving milestone of Rs. 500 million sales of Steel Bars in first year of operations.

## A.2 FMCG & Agro Products

During the first wave of Covid-19, the Company initiated trading in raw and finished cashew nuts to pursue one of its business strategies to venture and intends to expand into FMCG segment and thereafter to strengthen this business further started trading of certain agro products such as rice, pulses etc. and other allied activities.

**Sales Achievements:** The domestic sales of Premium Cashew Nuts has already crossed Rs. 520 million mark and in addition we have successfully executed export orders equivalent of Rs 50 million of Premium Rice so far in this fiscal and as such heading towards surpassing the target of Rs. 1200 million set for the FMCG & Agro Products business for the current Financial Year.

**NAFED & HOFED Empanelment**: To further fortify its food-prints, in addition of entering a MOU with National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED) for export of agricultural products or commodities and articles to various countries across the world, the Company recently got registered/empaneled as an Approved Vendor with the U.P. State Horticultural Co-Operative Marketing Federation (HOFED) a Govt. of U.P. Enterprise.

Acquisition of Land: In line with its long term objectives and pre-defined business plans for Agro Products business and to start various activities including Food and Crop Protection, Food and Crop Preservation and Storage, for developing and using modern techniques and facilities for cultivation like Green Houses, Glass Structures, Micro Irrigation, and Hydroponics etc. the Company has started acquiring lands at various strategic locations with an ambitious target to have 100 - 150 Acres of cultivable land by the end of next fiscal i.e. by March 2023.

S. No.	Location	Land Size (Acres)
1.	Manoli, Sonipat, Haryana	10.25
2.	Village Bajitpur Thakran, Delhi	4.16
3.	Kothputli, Rajasthan	15.00
4.	Sonipat, Haryana	7.00
	Total	36.41

We have already added the following land, which have been selected to start and establish the various activities planned under the Agri Products Business segment:

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## B. CONVENTIONAL BUSINESSES:

### **B.1 Petrochemicals and Chemicals**

Vikas Lifecare Limited as the Del-Credere agent of The Oil & Natural Gas Corporation Limited has achieved a sales volume of 1740 MT of Petrochemicals during the current financial year so far.

### **B.2** Polymeric & Rubber Compounds

The Company's technical team achieved a breakthrough in developing yet another import replacement material namely Poly Olefinic Elastomer, which has been well accepted as a replacement of the conventionally imported products from the world leading manufacturers of specialty grades of Poly Olefinic Elastomers like LG, Dow and Du-Pont; this breakthrough will ensure additional revenue generation and better profitability for the company.

#### B.3 Up-Cycled and Recycled Polymer & Rubber Compounds

Vikas Lifecare has successfully developed a technique to re-process / up-cycle the Multilayer Plastic (MLP), which has been a nightmare for the environmentalists and the plastic processors all across the industry spectrum. A viable solution to this issue has only been a dream for many industry pioneers so far.

We have been closely working with a team of technical consultants from National Physical Laboratories, Governed by Council of Scientific & Industrial Research, Ministry of Science & Technology, Government of India to develop the technique and finally came up with the technique to produce a viable product from the MLP.

Vikas Lifecare has applied for registering a patent on this technology and the application for registration of the patent has already been accepted by the Patent Authority "Intellectual Property Rights of India".

### C. Research and Development Activities- Creating Techno + Commercial Edge

Enhancements in the intellectual property pave way for a stronger growth in revenues and profits. The company has been keeping focused on the R & D activities which combined with the extensive experience gained during decades of presence on the ground have resulted in success in more than one way. The company has decided to protect the technical and commercial edge that these breakthroughs can provide to grow its businesses for years.

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VLL technical team has developed "A Unique process to re-process plastic waste into plastic pallets and interlocking tiles for Industrial applications", which provides certain leverages, both commercially competitiveness and technically enhanced quality of the products.

The company has filed a patent which has been accepted by the Patent Authority.

This is for your kind information and dissemination for investors at your official website.

The above information is also available on the Company's website at www.vikaslifecarelimited.com

You are requested to take the information on record.

Yours Faithfully,

For Vikas Lifecare Limited (Formerly known as Vikas Multicorp Limited)

Monika Soni Company Secretary M. No: A65141