

Varroc Engineering Ltd.

Regd. & Corp. Office

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CIN: L28920MH1988PLC047335



VARROC/SE/INT/2021-22/33

September 1, 2021

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

The Manager – Listing
The Corporate Relation Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

BSE Security Code: 541578

NSE Symbol: VARROC

Sub.: Intimation of Credit Rating received from ICRA Limited

Dear Sir/Madam,

In compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited based on a review of the latest developments, has **re-affirmed its ratings** for Instrument(s)/Bank Facility of the Company as follows:

Instrument/Bank Facility	Credit Rating
Term Loan (Long Term)	[ICRA]A+(Stable)
Fund-based (Long- term/Short-term)	[ICRA]A+(Stable)/[ICRA]A1
Non-fund Based (Long- term/Short-term)	[ICRA]A+(Stable)/[ICRA]A1
Commercial Paper (Short-term)	[ICRA]A1

Further, ICRA has assigned a long-term rating of [ICRA]A+ (Stable) for Non-convertible Debenture programme of the Company.

We request you to take the above on record and the same be treated as compliance under applicable provisions of the Listing Regulations.

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary

