Vaishali Pharma Ltd.







CORPORATE & REGISTERED OFFICE : 706-709, 7th Floor, Aravali Business Centre, R. C. Patel Road, Off. Sodawala Lane, Borivali (West), Mumbai-400 092. Tel.: +91-22-4217 1819 E-mail : cs@vaishalipharma.com investor@vaishalipharma.com CIN - L52310MH2008PLC181632

April 19, 2022

To, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Stock Code: VAISHALI

SUB: VAISHALI PHARMA LIMITED SIGN UNIQUE PARTNERSHIP AGREEMENT, A FIRST IN NUTRACEUTICALS MARKET

Dear Sir/Madam,

We are very pleased to inform that *The Company has signed an agreement with Sankalp LifeCare, Company will take over the domestic and international marketing operations of Sankalp LifeCare's portfolio of nutraceutical and healthcare products.*

Please find enclosed herewith a copy of Press Release giving information about the same and many more.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully, For Vaishali Pharma Limited

Vishwa Mekhia Company Secretary and Compliance Officer

Vaishali Pharma Ltd.







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PRESS RELEASE

SANKALP LIFE CARE, VAISHALI PHARMA LIMITED SIGN UNIQUE PARTNERSHIP AGREEMENT, A FIRST IN THE NUTRACEUTICALS MARKET

<u>Ahmedabad, April 19, 2022</u>: Ahmedabad-based Sankalp LifeCare, a leading manufacturer of nutraceuticals, and Mumbai-headquartered Vaishali Pharma Limited is the fastest growing organization and a leading exporter of pharma formulation products, have come together to form a unique partnership that will help both companies grow faster.

As per the agreement between the two companies, NSE-listed Vaishali Pharma Limited will take over the entire domestic and international marketing of Sankalp LifeCare's portfolio of nutraceutical and healthcare products.

"This agreement between Vaishali Pharma Limited and Sankalp LifeCare is the first-of-itskind in the Indian pharma industry. Vaishali Pharma Limited will handle the complete domestic and international marketing operations of more than 100 innovative products of Sankalp LifeCare. The unique agreement builds on the strengths of the two companies and will be mutually beneficial," said Atul Vasani, Chairman, Vaishali Pharma Limited.

"This is a perfect partnership. Sankalp LifeCare's core strength is in manufacturing the best quality nutraceutical products, and Vaishali Pharma Limited has a wide global presence in the Indian and multiple markets and specializes in marketing. The partnership will allow us to leverage Vaishali Pharma's marketing reach and focus on our expertise. It is a win-win for both companies and we look forward to growing together and offering the highest-quality nutraceutical products to customers in India and around the world," said Robin Goenka, Managing Director, Sankalp LifeCare.

Sankalp LifeCare is a leading nutraceuticals company and has set up the 5th largest nutraceuticals facility in the country at Bavla, Ahmedabad. The facility, which is fully operational now, has been designed as per standards defined by World Health Organisation and Current Good Manufacturing Practice (cGMP) regulations enforced by the FDA. A range of tablets, capsules, powders, sachets, gummies, liquid and effervescent tablets, among other products are made at the zero-discharge facility.

Vaishali Pharma Limited is the fastest growing organization and a leading exporter of pharmaceutical formulation products & therapeutic segments, Active Pharmaceutical Ingredients (APIs), surgical products, nutraceutical, and oncology products, are one of the

Vaishali Pharma Ltd.







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fastest-growing and most versatile companies in the industry. It has a strong presence in both the domestic and export markets and is currently a supplier to all leading Indian and multinational pharmaceutical companies. The company has been catering to semi-regulated and non-regulated markets across the globe. For more details please visit: www.vaishalipharma.com

For any Investor Relations query, please contact:

Ms. Vishwa Mekhia	Mr. Ratnesh Singh
Company Secretary & Compliance Officer	Chief Financial Officer
Email: <u>cs@vaishalipharma.com</u>	Email: investor@vaishalipharma.com

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.