



K. VENKATACHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

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Also at: Bangalore, Delhi, Ernakulam, Kottayam, Kollam & Trivandrum

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of The Fertilisers and Chemicals Travancore Limited ("the Company") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of

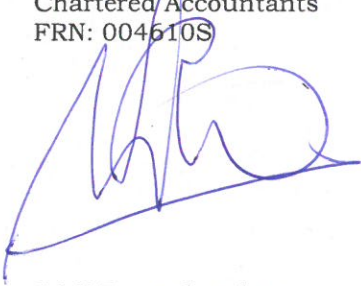
The Fertilisers and Chemicals Travancore Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The Fertilisers and Chemicals Travancore Limited** ("the company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Venkatachalam Aiyer & Co.
Chartered Accountants
FRN: 004610S



CA V Ramachandran
Partner
Membership No: 020504
UDIN: 23020504BGWUCJ2067

Place: Kochi
Date: August 10, 2023





THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.
CIN : L24129KL1943GOI000371
Website: <http://www.fact.co.in>

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

		Rs. in lakhs			
Particulars		Quarter ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	123257	124884	129237	619815
II.	Other income	4492	5189	2276	13558
III.	Total income(I+II)	127749	130073	131513	633373
IV.	Expenses				
	(a) Cost of materials consumed	78488	92011	98361	417898
	(b) Purchases of stock-in-trade	13863	104	84	504
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-17963	-32031	-22326	-44895
	(d) Employee benefits expense	7617	8105	5864	28819
	(e) Finance costs	6264	6129	6156	24734
	(f) Depreciation and amortization expense	525	915	690	3011
	(g) Other expenses	26561	38280	28985	142003
	Total expenses	115355	113513	117814	572074
V.	Profit / (Loss) before exceptional items and tax (III-IV)	12394	16560	13699	61299
VI.	Exceptional items(Refer Note No:2)	-5213	-	-	-
VII.	Profit/(Loss) before tax (V+VI)	7181	16560	13699	61299
VIII.	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
IX.	Profit /(Loss) for the period from continuing Operations (VII-VIII)	7181	16560	13699	61299
X.	Profit /(Loss) for the period from discontinuing Operations	-	-	-	-
XI.	Tax Expenses of discontinued Operations	-	-	-	-
XII.	Profit /(Loss) for the period from discontinued Operations after Tax	-	-	-	-
XIII.	Profit /(Loss) for the period (IX+XII)	7181	16560	13699	61299
XIV.	Other comprehensive Income				
	i. Items that will not be reclassified to Profit & Loss	-	135	-	1497
	ii. Remeasurement of defined benefit plan	-	-1017	-	-1608
XV.	Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	7181	15678	13699	61188
XVI.	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	62682
XVII.	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707
XVIII.	Earnings per equity share of Rs 10 each (not Annualised)				
	(1) Basic -Rs	1.11	2.56	2.12	9.47
	(2) Diluted -Rs	1.11	2.56	2.12	9.47

एस शक्तिमणि / S. SAKTHIMANI
निदेशक (वित्त) / Director (Finance)

द्वि फ़र्टिलाइज़र्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

उद्योगमंडल / Udyogamandal- 683 501
कोची / Kochi, केरल / Kerala, भारत / India



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STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs.in Lakh)

Particulars	Quarter ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
a) Fertiliser:-	105261	104100	106861	543715
b) Petrochemical:-	17823	21466	22517	77451
c) Unallocated:-	909	2465	513	3978
Less: Inter Segment Revenue	550	1765	433	2998
Gross sales/Income from Operations	123443	126266	129458	622146
2. Segment Results				
Profit (+) / Loss (-) before tax and Finance cost				
a) Fertiliser:-	13858	37038	21264	108725
b) Petrochemical:-	-3448	-6566	-2513	-17116
c) Unallocated:-	-33	-17978	-10	-18030
Total	10377	12495	18741	73579
Less				
i. Finance cost	6264	6129	6156	24734
ii. Other un-allocable expenditure-net of un-allocable income	1238	-6386	941	-1226
Add				
iii) Interest Income	4306	3808	2055	11227
Total Profit/(Loss) Before Tax	7181	16560	13699	61299
3a. SEGMENT ASSETS	As on 30.06.2023	As on 31.03.2023	As on 30.06.2022	As on 31.03.2023
a) Fertiliser	447011	428747	374380	428747
b) Petrochemical	36646	37927	58436	37927
c) Others	75473	66298	32406	66298
	559130	532972	465222	532972
3b. SEGMENT LIABILITIES				
a) Fertiliser	234169	120902	187955	120902
b) Petrochemical	11162	16688	36715	16688
c) Others	190696	274647	211746	274647
	436027	412237	436416	412237
3c. SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
a) Fertiliser	212842	307845	186425	307845
b) Petrochemical	25484	21239	21721	21239
c) Others	-115223	-208349	-179340	-208349
Total	123103	120735	28806	120735

Segment results are prepared based on the method consistently followed by the Company.

एस शक्तिमणि / S. SAKTHIMANI
निदेशक (वित्त) / Director (Finance)

दि फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

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REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN : L24129KL1943GOI000371

Website: <http://www.fact.co.in>

STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2023.

Notes:

1. These results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 10th August, 2023.
2. During the quarter, Department of Fertilizers- Government of India has recovered Rs 52.13 Crore towards downward revision of subsidy for the quarter ended 31.03.2023 which has been adjusted in the accounts during the quarter and shown under exceptional item.
3. Subsidy portion of the stock with dealers, pending sale to ultimate beneficiary as on June 30, 2023 is recognized on 90% recoverability basis.
4. Recognition of the company's share of profit/loss in its Joint Ventures: As the company has fully provided the value of investment in FACT – RCF Building Products Limited, separate recognition of its share of losses is not required now.
5. The figures for the corresponding previous periods have been regrouped/reclassified, wherever found necessary, to confirm to current period presentation.

Kochi

S Sakthimani

Date: 10.08.2023

Director (Finance) & Chief Financial Officer

एस शक्तिमणि / S. SAKTHIMANI
निदेशक (वित्त) / Director (Finance)
दि फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड
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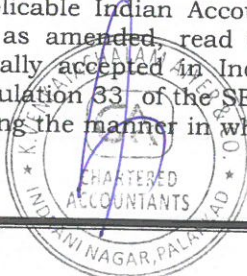
Also at : Bangalore, Delhi, Ernakulam, Kottayam, Kollam & Trivandrum

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of The Fertilisers and Chemicals Travancore Limited ("the Company") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of

The Fertilisers and Chemicals Travancore Limited


1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **The Fertilisers and Chemicals Travancore Limited** ("the Parent") and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its jointly controlled entities (the company and its joint operations / controlled together referred to as "Group") for the quarter ended June 30, 2023 ("the Consolidated Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019, dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying unaudited consolidated statement does not include interim financial results and other financial information of the quarter ended June 30, 2023, in respect of the joint venture viz FACT – RCF Building Products Limited due to the reasons stated in Note #4 in respect of the joint venture.
7. According to the information and explanations given to us by the Management, these interim financial statements / information / results of the above said joint venture/associate are not material to the Group. Hence the results of operations for the quarter ended June 30, 2023, is considered as NIL for the purpose of consolidation.

Our conclusion is not modified in respect of the above matter.

For K Venkatachalam Aiyer & Co.
Chartered Accountants
FRN: 004610S



CA V Ramachandran
Partner
Membership No: 020504
UDIN: 23020504BGWUCI3311

Place: Kochi
Date: August 10, 2023





THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.
CIN : L24129KL1943GOI000371
Website: <http://www.fact.co.in>

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

		Rs. in lakhs			
Particulars		Quarter ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	123257	124884	129237	619815
II.	Other income	4492	5189	2276	13558
III.	Total income(I+II)	127749	130073	131513	633373
IV.	Expenses				
	(a) Cost of materials consumed	78488	92011	98361	417898
	(b) Purchases of stock-in-trade	13863	104	84	504
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-17963	-32031	-22326	-44895
	(d) Employee benefits expense	7617	8105	5864	28819
	(e) Finance costs	6264	6129	6156	24734
	(f) Depreciation and amortization expense	525	915	690	3011
	(g) Other expenses	26561	38280	28985	142003
	Total expenses	115355	113513	117814	572074
V.	Profit / (Loss) before exceptional items and tax (III-IV)	12394	16560	13699	61299
VI.	Exceptional items(Refer Note No:2)	-5213	-	-	-
VII.	Profit/(Loss) before tax (V+VI)	7181	16560	13699	61299
VIII.	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
IX.	Profit/(Loss) for the period from continuing Operations (VII-VIII)	7181	16560	13699	61299
X.	Profit/(Loss) for the period from discontinuing Operations	-	-	-	-
XI.	Tax Expenses of discontinued Operations	-	-	-	-
XII.	Profit/(Loss) for the period from discontinued Operations after Tax	-	-	-	-
XIII.	Profit/(Loss) for the period (IX+XII)	7181	16560	13699	61299
XIV.	Other comprehensive Income				
	i. Items that will not be reclassified to Profit & Loss	-	135	-	1497
	ii. Remeasurement of defined benefit plan	-	-1017	-	-1608
XV.	Total comprehensive Income for the period (XIII+XIV) (Comprising of profit (Loss) and Other Comprehensive Income for the period)	7181	15678	13699	61188
XVI.	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	62682
XVII.	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707
XVIII.	Earnings per equity share of Rs 10 each (not Annualised)				
	(1) Basic -Rs	1.11	2.56	2.12	9.47
	(2) Diluted -Rs	1.11	2.56	2.12	9.47

एस शक्तिमणि / S. SAKTHIMANI
निदेशक (वित्त) / Director (Finance)

दि फर्टिलाइज़र्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
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REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2023

Particulars	Quarter ended			(Rs. in Lakh)
	Year Ended			
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
a) Fertiliser:-	105261	104100	106861	543715
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2. Segment Results				
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a) Fertiliser:-	13858	37038	21264	108725
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c) Unallocated:-	-33	-17978	-10	-18030
Total	10377	12495	18741	73579
Less				
i. Finance cost	6264	6129	6156	24734
ii. Other un-allocable expenditure-net of un-allocable income	1238	-6386	941	-1226
Add				
iii) Interest Income	4306	3808	2055	11227
Total Profit/(Loss) Before Tax	7181	16560	13699	61299
3a. SEGMENT ASSETS	As on 30.06.2023	As on 31.03.2023	As on 30.06.2022	As on 31.03.2023
a) Fertiliser	447011	428747	374380	428747
b) Petrochemical	36646	37927	58436	37927
c) Others	75473	66298	32406	66298
	559130	532972	465222	532972
3b. SEGMENT LIABILITIES				
a) Fertiliser	234169	120902	187955	120902
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c) Others	190696	274647	211746	274647
	436027	412237	436416	412237
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a) Fertiliser	212842	307845	186425	307845
b) Petrochemical	25484	21239	21721	21239
c) Others	-115223	-208349	-179340	-208349
Total	123103	120735	28806	120735

Segment results are prepared based on the method consistently followed by the Company.



एस शक्तिमणि/ S. SAKTHIMANI

निदेशक (वित्त)/Director (Finance)

द फर्टिलाइजर्स एण्ड केमिकल्स ट्रावन्कोर लिमिटेड
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CONSOLIDATED UNAUDITED FINANCIAL RESULTS SHOWING SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2023.

Notes:

1. These results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 10th August, 2023.
2. During the quarter, Department of Fertilizers- Government of India has recovered Rs 52.13 Crore towards downward revision of subsidy for the quarter ended 31.03.2023 which has been adjusted in the accounts during the quarter and shown under exceptional item.
3. Subsidy portion of the stock with dealers, pending sale to ultimate beneficiary as on June 30, 2023 is recognized on 90% recoverability basis.
4. Recognition of the company's share of profit/loss in its Joint Ventures: As the company has fully provided the value of investment in FACT – RCF Building Products Limited, separate recognition of its share of losses is not required now.
5. The figures for the corresponding previous periods have been regrouped/reclassified, wherever found necessary, to confirm to current period presentation.

Kochi

S Sakthimani

Date: 10.08.2023

Director (Finance) & Chief Financial Officer

एस शक्तिमणि / S. SAKTHIMANI
निदेशक (वित्त) / Director (Finance)
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