

# VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

## Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

5/230 Ranipur Patia , Opp.Cozy Hotel  
Narol , Ahmedabad -382405

+91 97271 23838

vaxtexcotfab@gmail.com

www.vaxtexcotfabltd.com

Date: 11<sup>th</sup> July, 2022

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Submission of Unaudited Financial Results for the Quarter ended on  
30<sup>th</sup> June, 2022 along with Limited Review Report  
Ref: Security Id: VCL / Series: EQ**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2022 along with Limited Review Report.

Please take note of the same and oblige.

**For, Vaxtex Cotfab Limited**

**Aakash Thakor**  
**Director**  
**DIN: 07960192**

Registered Address: Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad - 382 405

**Statement of Unaudited financial results for the Quarter ended 30 June 2022**

( In Lakhs)

| SI. NO. | Particulars  | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to Date figures for current Period ended |
|---------|--|----------------|--------------------------|---|---|
|         |  | 30.06.2022     | 31.03.2022               | 30.06.2021  | 31.03.2022                                    |
|         |  | Unaudited      | Audited                  | Unaudited   | Audited                                       |
| 1       | Net Sales/Income from Operations ( Net)  | 2933.47        | 3199.78                  | 389.62  | 6190.74                                       |
| 2       | Other Income   | 63.84          | 18.09                    | 0.00  | 37.59   |
| 3       | <b>Total income from operations (net)</b>  | <b>2997.30</b> | <b>3217.86</b>           | <b>389.62</b>                                     | <b>6228.33</b>                                |
| 4       | <b>Expenses</b>  |                |                          |   |   |
|         | a. Cost of material consumed   |                |                          |   |   |
|         | b. Purchase of stock -in-trade   | 2350.01        | 3093.07                  | 1251.37   | 5775.35                                       |
|         | c. Change in inventories of finished goods, work-in- process and stock-in-trade    | 287.01         | (98.51)                  | (1,079.73)  | (370.24)                                      |
|         | d. Employees benefits expense  | 30.61          | 35.87                    | 21.83   | 100.78  |
|         | e. Finance Cost  | 28.37          | 21.66                    | 28.59   | 107.50  |
|         | f. Depreciation and amortisation expense   | 6.93           | 7.56                     | 7.40  | 29.92   |
|         | g. Power and fuel  | 42.52          | 46.73                    | 32.80   | 123.58  |
|         | h. Other expenses  | 175.30         | 67.23                    | 59.20   | 260.57  |
|         | <b>Total Expenses</b>  | <b>2920.76</b> | <b>3173.62</b>           | <b>321.45</b>                                     | <b>6027.46</b>                                |
| 5       | <b>Profit Before Exceptional Items &amp; Extra Ordinary Items &amp; Tax ( 3-4)</b> | <b>76.55</b>   | <b>44.25</b>             | <b>68.17</b>                                      | <b>200.87</b>                                 |
| 6       | Exceptional Items  | -              | -                        | -   | -   |
| 7       | <b>Profit Before Tax</b>   | <b>76.55</b>   | <b>44.25</b>             | <b>68.17</b>                                      | <b>200.87</b>                                 |
|         | Current Tax  |                | 46.62                    |   | 46.62   |
|         | Deferred Tax   |                | 5.67                     |   | 5.67  |
| 8       | <b>Total Tax Expenses</b>  | -              | <b>52.29</b>             | -   | <b>52.29</b>                                  |
| 9       | <b>Profit for the period from Continuing Operation ( 7-8)</b>                      | <b>76.55</b>   | <b>-8.05</b>             | <b>68.17</b>                                      | <b>148.58</b>                                 |
| 10      | <b>Profit from Discontinuing Operations Before Tax</b>                             | -              | -                        | -   | -   |
| 11      | <b>Tax Expenses of Discontinuing Operations</b>                                    | -              | -                        | -   | -   |
| 12      | Profit from Discontinuing Operations After Tax ( 10-11)                            | -              | -                        | -   | -   |
| 13      | Share of Profit of associates and joint venture accounted for using equity method  | -              | -                        | -   | -   |
| 14      | <b>Profit for the period ( 9-12)</b>   | <b>76.55</b>   | <b>-8.05</b>             | <b>68.17</b>                                      | <b>148.58</b>                                 |
| 15      | Other Comprehensive Income Net of Taxes  | -              | -                        | -   | -   |
| 16      | <b>Total Comprehensive Income Net of Taxes ( 14+15)</b>                            | -              | -                        | -   | -   |
| 17      | <b>Details of equity Share Capital</b>   |                |                          |   |   |
|         | Paid Up Equity Share Capital   | 100,391,630    | 100,391,630              | 60,235,000  | 100,391,630                                   |
|         | Other Equity   | -              | -                        | -   | -   |
|         | Face Value of equity share Capital   | 2.00           | 2.00                     | 10.00   | 2.00  |
| 18      | <b>Earnings Per Share (EPS)</b>  |                |                          |   |   |
|         | a) Basic   | 0.15           | -0.02                    | 1.13  | 0.30  |
|         | b) Diluted   | 0.15           | -0.02                    | 1.13  | 0.30  |

**Notes:**

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Monday July 11, 2022. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended June 30, 2022.
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Fabric Item.
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.

**FOR VAXTEX COTFAB LIMITED**

Place : Mumbai  
Date : 11-07-22

Mithleshkumar Agrawal  
Managing Director  
DIN: 03468643



Head Office :- Office No. 215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.  
Tel : +91 22-67337024 / +91 22-67337025 | E-mail : ssrvandassociates@gmail.com

**LIMITED REVIEW REPORT OF VAXTEX COTFAB LIMITED**

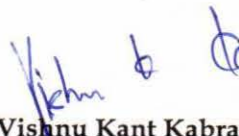
Review Report to  
To,  
**The Board of Directors,**  
**Vaxtex Cotfab Limited**

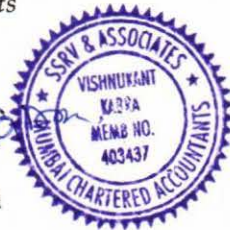
We have reviewed the accompanying statement of unaudited financial results of **Vaxtex Cotfab Limited** for the quarter ended **30<sup>th</sup> June, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SSRV & Associates,**  
Chartered Accountants  
FRN: 135901W

  
**Vishnu Kant Kabra**  
Partner  
M. No. 403437  
Place: Mumbai  
Date: 11<sup>th</sup> July, 2022



UDIN:- 22403437AMPAKE6675