



**Lakshmi**  
FINANCE & INDUSTRIAL CORPORATION LTD.

**Registered Office :** 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.  
Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793  
E-mail: lakshmi\_lfic@yahoo.com, Website : www.lakshmifinance.org.in  
CIN: L65920TG1923PLC000044

LFIC/SEC/BM/2021-22.

Date: 31.01.2022.

National Stock Exchanges of India Limited  
5<sup>th</sup> Floor, Exchange Plaza,  
**Bandra(E), Mumbai - 400 051**

**Symbol: LFIC**

Dear Sir/Madam,

**Sub: Intimation of outcome of Board Meeting held on 31/01/2022.**

**Ref: Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements), Regulations, 2015**

We wish to inform that the Board of Directors of the Company at their Meeting held today i.e., 31/01/2022, Monday, have approved the following:

- The Unaudited Financial Results of the Company for the 3<sup>rd</sup> Quarter and Nine Months ended on 31/12/2021, prepared in accordance with the Indian Accounting Standards (Ind AS), duly reviewed and recommended by the Audit Committee, pursuant to Reg. 33 of the said Regulations;

Please find enclosed the following documents:

- Unaudited Financial Results for the quarter/period ended 31/12/2021;
- Limited Review Report;

**The Board Meeting commenced at 12.00 Noon and concluded at 1.35 PM**

In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct, the trading window will open on 02.02.2022.

This is for your information and record.

**For Lakshmi Finance & Industrial Corporation Limited**

**K. Harishchandra Prasad**  
Managing Director  
DIN: 00012564



**LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

Regd., Office: 1-10-60/3, "Suryodaya", 1st floor, Begumpet,  
HYDERABAD - 500 016

(Tel: (040) 27760301, 27767794 - Email: lakshmi\_fic@yahoo.com, Website: www.lakshmi-finance.org.in, CIN: L65920TG1923PLC000044)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	9 Months Ended (Unaudited)	9 Months Ended (Unaudited)	Year Ended (Audited)
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	<b>INCOME</b>						
I	Revenue from Operations						
	Interest Income	5.62	9.55	12.91	28.96	31.67	45.81
	Dividend Income	19.97	9.71	31.76	56.64	73.11	146.04
	Net Gain on Sale of financial instruments	72.97	115.70	151.28	244.89	321.52	446.41
	Net Gain/(Loss) on fair value changes	(46.85)	279.60	339.46	545.47	860.53	864.42
	<b>Total Revenue from Operations</b>	<b>51.71</b>	<b>414.56</b>	<b>535.41</b>	<b>875.96</b>	<b>1,286.83</b>	<b>1,502.68</b>
II	Other Income	11.35	11.33	10.14	33.97	36.27	46.81
III	<b>Total Revenue (I + II)</b>	<b>63.06</b>	<b>425.89</b>	<b>545.55</b>	<b>909.93</b>	<b>1,323.10</b>	<b>1,549.49</b>
	<b>EXPENSES</b>						
IV	Employee benefits expenses	33.91	30.54	33.10	95.44	93.91	113.61
	Finance costs	0.87	0.94	0.28	2.79	1.12	1.32
	Depreciation and amortisation expense	3.59	3.70	3.23	10.94	9.50	12.78
	Net Loss on fair value changes	-	-	-	-	-	-
	Other expenses	5.03	7.12	4.10	19.08	15.97	22.40
	<b>Total expenses</b>	<b>43.40</b>	<b>42.30</b>	<b>40.71</b>	<b>128.25</b>	<b>120.50</b>	<b>150.11</b>
V	<b>Profit/(Loss) before exceptional items and Tax (III-IV)</b>	<b>19.66</b>	<b>383.59</b>	<b>504.84</b>	<b>781.68</b>	<b>1,202.60</b>	<b>1,399.38</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>19.66</b>	<b>383.59</b>	<b>504.84</b>	<b>781.68</b>	<b>1,202.60</b>	<b>1,399.38</b>
VIII	Tax expense:						
	(1) Current tax	11.00	16.00	27.00	37.00	53.00	85.00
	(2) Earlier Years tax	-	-	-	-	(0.32)	(0.32)
	(2) Deferred tax	(21.53)	55.89	(22.33)	106.93	202.36	399.35
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>30.19</b>	<b>311.70</b>	<b>500.17</b>	<b>637.75</b>	<b>947.56</b>	<b>915.35</b>
X	Total other comprehensive Income, Net of Income Tax	-	-	-	-	-	(3.74)
XI	<b>Total comprehensive Income for the period</b>	<b>30.19</b>	<b>311.70</b>	<b>500.17</b>	<b>637.75</b>	<b>947.56</b>	<b>911.61</b>
XII	Earnings per Equity Share (Calculated on profit for the year)						
	(1) Basic	1.01	10.39	16.67	21.26	31.59	30.51
	(2) Diluted	1.01	10.39	16.67	21.26	31.59	30.51
XIII	Paid up Equity Share Capital (Face Value per share Rs.10/-)	300.00	300.00	300.00	300.00	300.00	300.00

For Lakshmi Finance & Industrial Corporation Ltd.

*K. Harishchandra Prasad*

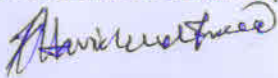
**K HARISHCHANDRA PRASAD**  
Managing Director.  
(DIN No: 00012564)



NOTES:

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 31st January, 2022.
- 2 The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Ind AS-108.
- 3 Provision as per RBI guidelines if any, will be considered at the end of the year.
- 4 The Company has initiated legal proceedings before the District Court/Principal Junior Civil Judge, Adoni to regain the possession of Lands costing Rs.11,58,871/- from trespassers.
- 5 The Company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
- 6 The above results have been subjected to "Limited Review" by Auditors of the Company.

**For Lakshmi Finance & Industrial Corporation Ltd.**



**K. HARISHCHANDRA PRASAD**  
Managing Director.  
(DIN No: 00012564)





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED** ("the Company") for the quarter and nine months ended 31st December 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & Co.,  
Chartered Accountants  
Firms' Registration Number: 003109S

  
(T. SUKESH KUMAR)

Partner

Membership Number: 229963  
UDIN:22229963AAAAAA2063

Place : Hyderabad  
Date : January 31, 2022