



Usha Martin Education & Solutions Limited

Godrej Waterside, Tower-2, 12th Floor
Office No.: 1206, Block-DP, Sector-V
Salt Lake City, Kolkata 700091, India
Tel : +91 33 6810 3700
Website : www.umesl.co.in
CIN -L31300WB1997PLC085210

Dated: 12/11/2021

To,
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

The Secretary
Bombay Stock Exchange Limited
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir,

Re: Regulation 33 – Unaudited Financial Results for the quarter and half year ended 30th September, 2021

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, Please find enclosed the Unaudited Financial Results of the Company, along with Limited Review Report by the auditor, for the quarter and half year ended 30th September, 2021.

Thanking you,

Yours truly,

For Usha Martin Education & Solutions Limited

Rituparna Das
Company Secretary
Enclosed: a/a

The Board of Directors,
Usha Martin Education & Solutions Limited,
Godrej Waterside, Tower II, Unit No.-1206,
12th Floor, Plot-DP, Sector-V,
Salt Lake City,
Kolkata – 700 091

We have reviewed the unaudited financial results of **USHA MARTIN EDUCATION & SOLUTIONS LIMITED** (the "Company") for the quarter and half year ended September 30, 2021 which are included in the accompanying Statement of Standalone unaudited financial results for the quarter and half year ended September 30, 2021 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 12th November, 2021. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, in enclosed unaudited result in absence of actuarial valuation of retiral, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

Place : Kolkata

Date : 12th November 2021

UDIN : 21003814AA*AAK3294

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(P.K. CHAUDHURI)
Partner
(M. No. 003814)



USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No. 1206, 12th Floor, Block DP- 5, Sector- V Salt Lake City, Kolkata - 700 091

Tel: +91 33 58103700

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2021

FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2021							
		(Rs. in Lakh)					
	Particulars	Quarter ended			Half-Year ended		Year ended
Sl. No.		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1	Revenue from Operations	32.50	11.24	17.61	45.74	32.65	58.95
2	Other Income	3.43	2.30	0.60	5.73	2.58	8.17
3	Total Income (1+2)	35.93	15.54	18.21	51.47	35.23	67.12
4	Expenses						
	(a) Purchase of Traded Goods	-	-	-	-	-	-
	(b) Employee Benefits Expense	7.02	7.02	7.26	14.04	14.57	27.86
	(c) Finance Costs	4.03	4.04	4.04	8.06	7.98	16.92
	(d) Depreciation and Amortisation Expense	0.01	0.01	0.39	0.02	0.98	1.32
	(e) Other Expenses	23.65	4.14	5.35	27.83	9.55	19.07
	(f) Exceptional Items	-	-	-	-	-	-
	Total Expenses	34.75	15.21	17.08	49.95	33.08	55.17
5	Profit before tax (3-4)	1.18	0.33	1.13	1.52	2.15	1.95
6	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Short/(Excess) provision of taxation for previous periods	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	1.18	0.33	1.13	1.52	2.15	1.95
8	Other Comprehensive income, net of income tax						
	(a) (i) items that will not be classified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	1.18	0.33	1.13	1.52	2.15	1.95
10	Paid-up Equity Share Capital (Face value Rs. 1 each)	264.16	264.16	264.16	264.16	264.16	264.16
11	Earnings per share (of Rs. 1 each) (not annualised)						
	(a) Basic (in Rs.)	0.00	0.00	0.00	0.01	0.01	0.01
	(b) Diluted (in Rs.)	0.00	0.00	0.00	0.01	0.01	0.01

Notes

- The above Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on 12th November 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and ASIs prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The investments in Usha Martin Education Private Limited (subsidiary company), Redtech Network India Private Limited (associate company) and Usha Communication Technology Limited, British Virgin Island (Other Company), have been evaluated by the management and accordingly we are of the opinion that no provision for impairment is considered necessary in respect of these investments.



- 4) The company has opted to follow Cost model as its accounting policy for valuation of property, plant and equipments hence no adjustment are required for the same
- 5) The Company has only one reportable segment. Hence no segment repoting is required in accordance with IND AS 108 "Operating Segments "
- 6) The Company has Unabsorbed Depreciation and Business Loss available for set off under the Income Tax Act, 1961. However, in view of inability to assess future taxable income in absence of any convincing evidence available to the management, the extent of net deferred tax assets which may be adjusted in the subsequent year is not ascertainable at this stage and accordingly the same has not been recognised in the accounts on consideration of prudence.
- 7) Statutory Auditors have provided an unmodified opinion on the Financial results.
- 8) Previous quarter/years figures have been re-grouped / re-arranged wherever necessary

Place : Kolkata
Dated : 12th November 2021

UDIN: 21003814AAAK3294

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(P.K. CHAUDHURI)
Partner
(M. No. 003814)



For Usha Martin Education & Solutions Limited



Vinay Kumar Gupta
Whole-time Director
DIN: 00574665

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No.1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City,

Kolkata - 700 091. Tel: +91 33 68103700

Standalone Statement of Assets & Liabilities

Particulars	(Rs. in Lakh)	
	30-09-21 Unaudited	31-03-21 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	124.84	124.86
Capital Work-in-Progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
	124.84	124.86
Non-Current Financial Assets		
Non-Current Investments	1,605.00	1,605.00
Trade receivables, non-current	-	-
Loans, non-current	4.50	11.75
Other non-current financial assets	7.64	7.64
Total Non-Current Financial Assets	1,617.14	1,624.39
Deferred Tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	1,741.98	1,749.25
Current Assets		
Inventories	-	-
Current Financial assets		
Current Investments	-	-
Trade receivables, current	6.62	16.00
Cash and Cash Equivalents	2.30	1.45
Bank balance other than cash and cash equivalents	-	-
Loans, current	-	-
Other current financial assets	82.63	76.14
Total Current financial assets	91.55	93.59
Current tax assets (net)	-	-
Other current assets	-	-
Total Current assets	91.55	93.59
Non-current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
Total Assets	1,833.53	1,842.85
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	264.16	264.16
Other Equity	1,085.50	1,084.00
Total Equity	1,349.67	1,348.16
Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	-	-
Other Non-Current financial Liabilities	-	-
Total non-Current Financial Liabilities	-	-
Provisions, non-current	126.67	126.37
Deferred tax liabilities (net)	-	-
Deferred Government grants, non current	-	-
Other non-current liabilities	-	-
Total non-Current Liabilities	126.67	126.37
Current Liabilities		
Current financial liabilities		
Borrowings, current	270.65	270.65
Trade Payables, current	28.36	29.35
Other current financial liabilities	56.76	65.63
Total current financial liabilities	355.77	365.63
Other current liabilities	1.28	2.55
Provisions, current	0.14	0.14
Current tax liabilities	-	-
Deferred Government grants, current	-	-
Total current liabilities	357.19	368.32
liability directly associated with assets in disposal group classified as held for sale	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-
Total Liabilities	483.86	494.69
Total Equity and Liabilities	1,833.53	1,842.85

Previous years' figures have been re-grouped / re-arranged wherever necessary

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

For Usha Martin Education & Solutions Limited

N.M. Gupta Kolkata

Vinay Kumar Gupta
Whole-time Director
DIN: 00574865

Place : Kolkata

Dated : 12th November 2021

UDIN: 21003814AA (P.K. CHAUDHURI)
AAA K3294 Partner
(M. No. 003814)



Standalone Cash Flow Statement for the period ended September 30, 2021

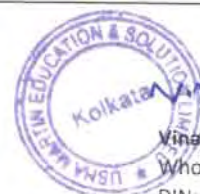
Particulars	(Rs. In Lakh) Year Ended September 30, 2021	(Rs. In Lakh) Year Ended March 31, 2021
A. Cash Flow generated / (used) in Operating Activities		
Profit / (Loss) before tax	1.51	1.95
Adjustment for:		
Depreciation and Amortization	0.02	1.32
Interest Income	(0.02)	(1.24)
Liabilities no longer required written back	(4.52)	(4.53)
Bad Debts / Sundry balances written off (net)	7.25	-
Finance Costs	8.06	16.92
Operating Profit before working capital changes	12.31	14.42
Adjustment for changes in Working Capital :		
- (Decrease) / Increase in Trade Payables	3.53	(4.64)
- (Decrease)/ Increase in Provisions	0.30	0.07
- (Decrease)/Increase in Other Financial Liabilities	(0.55)	(4.16)
- (Decrease)/Increase in Other Current Liabilities	(1.26)	0.21
- (Decrease)/Increase in Trade Receivables	9.38	(8.71)
- Decrease/(Increase) in Other Non-Current Financial Assets	7.25	-
- Decrease/(Increase) in Other Assets	(12.16)	(2.68)
Cash generated from Operations	18.80	(5.49)
Direct Taxes Paid (Net)	(1.57)	3.77
Net Cash generated from Operating Activities	17.23	(1.72)
B. Cash Flow used in Investing Activities		
Interest Received	0.02	1.24
Net Cash used in Investing Activities	0.02	1.24
C. Cash Flow used in Financing Activities		
Proceeds/(Repayments) of Loan from Banks	-	-
Finance Costs	(16.39)	(1.49)
Net Cash used in Financing Activities	(16.39)	(1.49)
Net increase /decrease in Cash and Cash equivalents	0.85	(1.97)
Cash and Cash Equivalents at the beginning of the year	1.45	3.42
Cash and Cash Equivalents at the end of the year	2.30	1.45
	0.85	(1.97)
* Amount is below the rounding off norm adopted by the Company		
Cash and Cash Equivalents comprise:	As at September 30, 2021	As at March 31, 2021
Cash on hand	0.08	0.02
Balances with Banks		
-In current accounts	2.22	1.42
	2.30	1.45

Previous years' figures have been re-grouped / re-arranged wherever necessary

Place: Kolkata

Date: 12th November 2021

UDIN: 21003814AAAAA K3294

For G. BASU & CO.
Chartered Accountants
R. No. 301174E(P.K. CHAUDHURI)
Partner
(M. No. 003814)Viney Kumar Gupta
Whole-Time Director
DIN: 00574665

The Board of Directors,
Usha Martin Education & Solutions Limited,
Godrej Waterside, Tower II, Unit No.-1206,
12th Floor, Plot-DP, Sector-V,
Salt Lake City,
Kolkata – 700 091

We have reviewed the unaudited financial results of **USHA MARTIN EDUCATION & SOLUTIONS LIMITED** (the "Company") Consolidated with **USHA MARTIN EDUCATION PRIVATE LIMITED** for the quarter and half year ended September 30, 2021 which are included in the accompanying Statement of Consolidated unaudited financial results for the quarter and half year ended September 30, 2021 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 12th November, 2021. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, in enclosed unaudited result in absence of actuarial valuation of retiral, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For G. BASU & CO
Chartered Accountants
R. No.-301174E

(P.K. CHAUDHURI)
Partner
(M. No. 003814)

Place : Kolkata

Date : 12th November, 2021

UDIN : 21003814 AAAAA K3294



USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No. 1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata - 700 091

Tel: +91 33 68103700

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakh)							
	Particulars	Quarter ended			Half-Year ended		Year ended
Sl. No.		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1	Revenue from Operations	33.50	13.24	17.61	46.74	32.65	58.95
2	Other Income	4.59	3.42	1.73	8.01	4.83	12.67
3	Total Income (1+2)	38.09	16.66	19.34	54.75	37.48	71.62
4	Expenses						
	(a) Purchase of Traded Goods	-	-	-	-	-	-
	(b) Employee Benefits Expense	7.47	7.48	7.99	14.95	15.68	29.99
	(c) Finance Costs	4.03	4.04	4.04	8.07	7.98	18.93
	(d) Depreciation and Amortisation Expense	0.01	0.01	0.39	0.02	0.98	1.32
	(e) Other Expenses	24.67	4.48	5.72	29.15	10.23	20.66
	(f) Exceptional Items	-	-	-	-	-	-
	Total Expenses	36.18	16.01	18.14	52.19	34.87	68.90
5	Profit before tax (3-4)	1.91	0.65	1.20	2.56	2.61	2.72
6	Tax Expense						
	(a) Current Tax	0.18	0.08	0.01	0.26	0.12	0.20
	(b) Short/(Excess) provision of taxation for previous periods	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	0.18	0.08	0.01	0.26	0.12	0.20
7	Net Profit/(Loss) for the period (5-6)	1.73	0.57	1.19	2.30	2.49	2.52
8	Other Comprehensive income, net of income tax						
	(a) (i) items that will not be classified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	1.73	0.57	1.19	2.30	2.49	2.52
10	Paid-up Equity Share Capital: (Face value Re. 1 each)	264.16	264.16	264.16	264.16	264.18	264.16
11	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic (in Rs.)	0.01	0.00	0.00	0.01	0.01	0.01
	(b) Diluted (in Rs.)	0.01	0.00	0.00	0.01	0.01	0.01

Notes:

- The above Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on 12th November 2021.
- The above consolidated financial results have been compiled by following the principles set out in the Accounting Standard 21 "Consolidated Financial Statements".
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The investments in Usha Martin Education Private Limited (subsidiary company), Redtech Network India Private Limited (associate company) and Usha Communication Technology Limited, British Virgin Island (Other Company) have been evaluated by the management and accordingly we are of the opinion that no provision for impairment is considered necessary in respect of these investments.



- 5) The company has opted to follow Cost model as its accounting policy for valuation of property, plant and equipments hence no adjustment are required for the same
- 6) The Company has only one reportable segment. Hence no segment repoting is required in accordance with IND AS 108 "Operating Segments "
- 7) The Company has Unabsorbed Depreciation and Business Loss available for set off under the Income Tax Act, 1961. However, in view of inability to assess future taxable income in absence of any convincing evidence available to the management, the extent of net deferred tax assets which may be adjusted in the subsequent year is not ascertainable at this stage and accordingly the same has not been recognised in the accounts on consideration of prudence.
- 8) Statutory Auditors have provided an unmodified opinion on the Financial results.
- 9) Previous quarter/years figures have been re-grouped / re-arranged wherever necessary.

Place : Kolkata
Dated : 12th November 2021

UDIN: 21003814AAAAK3294

For G. BASU & CO.
Chartered Accountants
R. No.-304174E

(P.K. CHAUDHURI)
Partner
(M. No. 003814)

For Usha Martin Education & Solutions Limited



Vinay Kumar Gupta
Whole-time Director
DIN: 00574665



USHA MARTIN EDUCATION & SOLUTIONS LIMITED
CIN- L31300WB1997PLC086210
Registered Office: Godrej Waterside, Unit No. 1208, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata
- 700 091. Tel: +91 33 68103700
Consolidated Statement of Assets & Liabilities

Particulars	(Rs. in Lakh)	
	30-09-21 Unaudited	31-03-21 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	124.84	124.86
Capital Work-in-Progress		
Investment Property		
Goodwill		
Other Intangible Assets		
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
	124.84	124.86
Non-Current Financial Assets		
Non-Current Investments	1,550.00	1,550.00
Trade receivables, non-current		
Loans, non-current	4.50	11.75
Other non-current financial assets	7.64	7.64
Total Non-Current Financial Assets	1,562.14	1,569.39
Deferred Tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	1,686.98	1,694.25
Current Assets		
Inventories		
Current Financial assets		
Current Investments	-	-
Trade receivables, current	6.62	18.00
Cash and Cash Equivalents	2.46	1.62
Bank balance other than cash and cash equivalents	-	-
Loans, current	50.00	50.00
Other current financial assets	111.29	103.14
Total Current financial assets	170.35	170.76
Current tax assets (net)	-	-
Other current assets	-	-
Total Current assets	170.35	170.76
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax assets		
Total Assets	1,857.34	1,865.01
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	264.16	264.16
Other Equity	1,138.07	1,135.77
Total Equity	1,402.23	1,399.93
Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	-	-
Other Non-Current financial Liabilities	-	-
Total non-Current Financial Liabilities		
Provisions, non-current	126.67	126.37
Deferred tax liabilities (net)	-	-
Deferred Government grants, non current	-	-
Other non-current liabilities	-	-
Total non-Current Liabilities	126.67	126.37
Current Liabilities		
Current financial liabilities		
Borrowings, current	270.65	270.65
Trade Payables, current	30.44	31.12
Other current financial liabilities	25.91	34.24
Total current financial liabilities	327.00	336.01
Other current liabilities	1.30	2.56
Provisions, current	0.14	0.14
Current tax liabilities	-	-
Deferred Government grants, current	-	-
Total current liabilities	328.44	338.71
liability directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability	-	-
Total Liabilities	455.11	465.08
Total Equity and Liabilities	1,857.34	1,865.01

Previous years' figures have been re-grouped / re-arranged wherever necessary

For Usha Martin Education & Solutions Limited

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

Vinay Kumar Gupta
Whole-time Director
DIN: 00574665

Place: Kolkata
Dated: 12th November 2021

UDIN: 21003814-
*****K3294

(P.K. CHAUDHURI)
Partner
(M. No. 003814)



USHA MARTIN EDUCATION & SOLUTIONS LTD.

CIN: L31300WB1997PLC085210

Consolidated Cash Flow Statement for the period ended September 30, 2021

Particulars	(Rs. In Lakh) Period ended September 30, 2021	(Rs. In Lakh) Year Ended March 31, 2021
A. Cash Flow generated / (used) in Operating Activities		
Profit / (Loss) before tax	2.55	2.72
Adjustment for:		
Depreciation and Amortization	0.02	1.32
Interest Income	(2.29)	(5.74)
Liabilities no longer required written back	(4.52)	(4.53)
Bad Debts / Sundry balances written off (net)	7.76	0.00
Finance Costs	8.07	16.93
Operating Profit before working capital changes	11.59	10.71
Adjustment for changes in Working Capital :		
- (Decrease) / Increase in Trade Payables	3.85	(4.63)
- (Decrease)/ Increase in Provisions	0.30	0.07
- (Decrease)/Increase in Other Current Liabilities	(1.26)	0.21
- (Decrease)/Increase in Trade Receivables	9.38	(8.71)
- Decrease/(Increase) Other in Non-Current Financial Assets	7.25	-
- Decrease/(Increase) in Other Assets	(12.23)	(3.19)
Cash generated from Operations	18.87	(5.55)
Direct Taxes Paid (Net)	(1.90)	3.43
Net Cash generated from Operating Activities	16.98	(2.11)
B. Cash Flow used in Investing Activities		
Interest Received	0.26	1.61
Net Cash used in Investing Activities	0.26	1.61
C. Cash Flow used in Financing Activities		
Finance Costs	(16.40)	(1.51)
Net Cash used in Financing Activities	(16.40)	(1.51)
Net increase /decrease in Cash and Cash equivalents	0.84	(2.01)
Cash and Cash Equivalents at the beginning of the year	1.62	3.63
Cash and Cash Equivalents at the end of the year	2.46	1.62
	0.84	(2.01)
* Amount is below the rounding off norm adopted by the Company		
Cash and Cash Equivalents comprise:	As at September 30, 2021	As at March 31, 2021
Cash on hand	0.12	0.03
Balances with Banks		
-In current accounts	2.33	1.59
	2.46	1.62

Previous years' figures have been re-grouped / re-arranged wherever necessary

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Place: Kolkata
Date: 12th November 2021

UDIN : 21003814AAAAA K3294 (P.K. CHAUDHURI)
Partner
(M. No. 003814)

Vinay Kumar Gupta
Whole-Time Director
DIN: 00574665

