



## INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

ND/IGL/CS/UFRQ1/2021-2022

August 13, 2021

Dept. of Corporate Services  
Bombay Stock Exchange Ltd.  
Rotunda Building, 1<sup>st</sup> Floor  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

Sub : (i) Submission of Unaudited Financial Results alongwith Limited Review Report for the Quarter Ended June 30, 2021

(ii) Performance Indicators

Dear Sir / Madam,

- (i) Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results, both standalone and consolidated, for the Quarter ended June 30, 2021, as approved by the Board of Directors in their meeting held today August 13, 2021.

'Limited Review Report' for the Quarter ended June 30, 2021 is also enclosed.

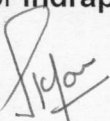
- (ii) We are also enclosing herewith performance indicators to be shared with analysts / institutional investors in respect of said Unaudited Financial Results.

The meeting of Board of Directors commenced on 11:30 AM and concluded at 3:45 PM.

This is for your information and record.

Thanking you,

Yours sincerely,  
for Indraprastha Gas Limited,

  
(S. K. Jain)  
Company Secretary & Compliance Officer

Encl.: As above



IGL Bhawan, Plot No. 4, Community Centre, R.K. Puram, Sector - 9, New Delhi-110 022  
Phone : 46074607 Fax : 26171863 Website : www.iglonline.net

CIN : L23201DL1998PLC097614

An ISO 9001:2008, ISO 14001 : 2004, OHSAS 18001 : 2007 Certified Organisation

INDRAPRASTHA GAS LIMITED

IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022

Phone No. 011-46074607, Fax No. 011-26171863, E-mail ID-investors@igl.co.in

Website: www.iglonline.net

CIN no. L23201DL1998PLC097614

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

₹ in crores

S. no.	Particulars	Three months ended 30 June 2021	Three months ended 31 March 2021 (Refer note 5)	Corresponding three months ended 30 June 2020	Year ended 31 March 2021
	(Refer notes below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	1,380.49	1,710.32	692.53	5,438.68
2	Other income	29.83	27.98	30.63	150.23
3	<b>Total income (1+2)</b>	<b>1,410.32</b>	<b>1,738.30</b>	<b>723.16</b>	<b>5,588.91</b>
4	<b>Expenses:</b>				
	(a) Purchases of stock-in-trade of natural	562.09	714.51	298.63	2229.77
	(b) Changes in inventories of stock-in-trade of natural gas	(0.08)	(0.62)	0.46	(0.23)
	(c) Excise duty	123.10	159.69	53.96	497.88
	(d) Employee benefits expense	37.39	34.28	31.40	134.39
	(e) Finance costs	2.94	3.63	2.37	11.34
	(f) Depreciation and amortisation expenses	77.81	76.12	68.17	290.39
	(g) Other expenses	277.13	310.70	224.64	1093.88
	<b>Total expenses (4)</b>	<b>1,080.38</b>	<b>1,298.31</b>	<b>679.63</b>	<b>4,257.42</b>
5	<b>Profit before tax (3-4)</b>	<b>329.94</b>	<b>439.99</b>	<b>43.53</b>	<b>1,331.49</b>
6	<b>Tax expense</b>				
	(a) Current tax	79.28	97.92	6.24	295.50
	(b) Deferred tax	6.37	11.07	5.45	30.34
	<b>Total tax expense</b>	<b>85.65</b>	<b>108.99</b>	<b>11.69</b>	<b>325.84</b>
7	<b>Profit for the period (5-6)</b>	<b>244.29</b>	<b>331.00</b>	<b>31.84</b>	<b>1,005.65</b>
8	<b>Other comprehensive income</b>				
	(A) (i) Items that will not be reclassified to profit or loss	(0.06)	1.44	(0.55)	(0.22)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	0.02	(0.36)	0.14	0.06
	(B) (i) Items that will be reclassified to profit or loss		-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss		-	-	-
	<b>Other comprehensive income (net of tax)</b>	<b>(0.04)</b>	<b>1.08</b>	<b>(0.41)</b>	<b>(0.16)</b>
9	<b>Total comprehensive income for the period (comprising profit and other comprehensive income) (7+8)</b>	<b>244.25</b>	<b>332.08</b>	<b>31.43</b>	<b>1,005.49</b>
10	Paid up equity share capital (face value of ₹2 per share)	140.00	140.00	140.00	140.00
11	Other equity				5731.85
12	<b>Earnings per share (face value of ₹2 per share)</b> Basic and diluted (in ₹)	3.49*	4.73*	0.45*	14.37

\*not annualised

See accompanying notes to the financial results



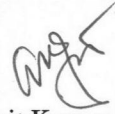
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**INDRAPRASTHA GAS LIMITED**  
IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi – 110022  
Phone No. 011-46074607, Fax No. 011-26171863, E-mail [ID-investors@igl.co.in](mailto:ID-investors@igl.co.in)  
Website: [www.iglonline.net](http://www.iglonline.net)  
CIN no. L23201DL1998PLC097614

**NOTES :**

1. The standalone financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2021. The statutory auditors of the Company have carried out a limited review of the aforesaid results and have expressed an unmodified review conclusion.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. Delhi Development Authority (DDA) had raised a total demand (excluding interest) of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand (excluding interest) to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous periods as a contingent liability.  
The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly, no provision has been made for this aforementioned demand raised by DDA in the books of accounts.
4. The Company's operations were impacted due to 2nd wave of COVID 19 in April 2021, resulting in reduction of sales volumes. Further, the Company has evaluated the possible effects on the carrying amounts of the financial assets including receivables and unbilled revenue and expects to duly recover the same. The Company will continue to closely monitor any material changes to future economic conditions and impact thereof on its operations.
5. Figures for the quarter ended 31 March 2021 represent the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter ended 31 December 2020
6. The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.
7. Previous period figures have been regrouped/reclassified, wherever required.

**For and on behalf of the Board of Directors**



**Asit Kumar Jana**  
**Managing Director**

**Place:** New Delhi  
**Date:** 13 August 2021









## DATTA SINGLA & CO.

Chartered Accountants  
409, 4th Floor, Sethi Bhawan,  
Rajendra Place, New Delhi-110008  
Phone No. : 011-43008642  
e-mail : cadatta\_singla@yahoo.com

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of Indraprastha Gas Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of Indraprastha Gas Limited (the 'Company') for the quarter ended 30 June 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as the 'SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Indraprastha Gas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Datta Singla & Co**  
Chartered Accountants  
Firm's Registration No.: 006185N

*Vishakha*

**Vishakha Harit**  
Partner

Membership No.: 096919

UDIN: 21096919AAAAAJ3024



Place: New Delhi

Date: 13 August 2021

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

₹ in crores

S. no.	Particulars	Three months ended 30 June 2021	Three months ended 31 March 2021 (Refer note 5)	Corresponding three months ended 30 June 2020	Year ended 31 March 2021
	(Refer notes below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	1,380.49	1,710.32	692.53	5,438.68
2	Other income	29.83	27.98	30.63	114.83
3	<b>Total income (1+2)</b>	<b>1,410.32</b>	<b>1,738.30</b>	<b>723.16</b>	<b>5,553.51</b>
4	<b>Expenses:</b>				
	(a) Purchases of stock-in-trade of natural	562.09	714.51	298.63	2229.77
	(b) Changes in inventories of stock-in-trade of natural gas	(0.08)	(0.62)	0.46	(0.23)
	(c) Excise duty	123.10	159.69	53.96	497.88
	(d) Employee benefits expense	37.39	34.28	31.40	134.39
	(e) Finance costs	2.94	3.63	2.37	11.34
	(f) Depreciation and amortisation expenses	77.81	76.12	68.17	290.39
	(g) Other expenses	277.13	310.70	224.64	1093.88
	<b>Total expenses (4)</b>	<b>1,080.38</b>	<b>1,298.31</b>	<b>679.63</b>	<b>4,257.42</b>
5	<b>Profit before tax and share of net profit of associates accounted for using the equity method (3-4)</b>	<b>329.94</b>	<b>439.99</b>	<b>43.53</b>	<b>1,296.09</b>
6	Share of profit of associates	33.66	44.10	5.92	125.81
7	<b>Profit before tax (5+6)</b>	<b>363.60</b>	<b>484.09</b>	<b>49.45</b>	<b>1,421.90</b>
8	<b>Tax expense</b>				
	(a) Current tax	79.28	97.92	6.24	295.50
	(b) Deferred tax	6.37	11.07	8.03	(46.15)
	<b>Total tax expense</b>	<b>85.65</b>	<b>108.99</b>	<b>14.27</b>	<b>249.35</b>
9	<b>Profit for the period (7-8)</b>	<b>277.95</b>	<b>375.10</b>	<b>35.18</b>	<b>1,172.55</b>
10	<b>Other comprehensive income</b>				
	(A) (i) Items that will not be reclassified to profit or loss	(0.06)	1.54	(0.55)	(0.12)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	0.02	(0.39)	0.14	0.03
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other comprehensive income (net of tax)</b>	<b>(0.04)</b>	<b>1.15</b>	<b>(0.41)</b>	<b>(0.09)</b>
11	<b>Total comprehensive income for the period (comprising profit and other comprehensive income) (9+10)</b>	<b>277.91</b>	<b>376.25</b>	<b>34.77</b>	<b>1,172.46</b>
12	Paid up equity share capital (face value of ₹2 per share)	140.00	140.00	140.00	140.00
13	Other equity				6194.43
14	<b>Earnings per share (face value of ₹2 per share)</b> Basic and diluted (in ₹)	3.97*	5.36*	0.50*	16.75

\*not annualised

See accompanying notes to the financial results



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**NOTES :**

1. The consolidated financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2021. The statutory auditors of the Company have carried out a limited review of the aforesaid results and have expressed an unmodified review conclusion.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. Delhi Development Authority (DDA) had raised a total demand (excluding interest) of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand (excluding interest) to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous periods as a contingent liability.  
The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly, no provision has been made for this aforementioned demand raised by DDA in the books of accounts.
4. The Company's operations were impacted due to 2nd wave of COVID 19 in April 2021, resulting in reduction of sales volumes. Further, the Company has evaluated the possible effects on the carrying amounts of the financial assets including receivables and unbilled revenue and expects to duly recover the same. The Company will continue to closely monitor any material changes to future economic conditions and impact thereof on its operations.
5. Figures for the quarter ended 31 March 2021 represent the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter ended 31 December 2020.
6. The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.
7. Previous period figures have been regrouped/reclassified, wherever required.

**For and on behalf of the Board of Directors**



**Asit Kumar Jana**  
**Managing Director**

**Place:** New Delhi  
**Date:** 13 August 2021









## DATTA SINGLA & CO.

Chartered Accountants  
409, 4th Floor, Sethi Bhawan,  
Rajendra Place, New Delhi-110008  
Phone No. : 011-43008642  
e-mail : cadatta\_singla@yahoo.com

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indraprastha Gas Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Indraprastha Gas Limited (the 'Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter ended 30 June 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

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BRANCHES

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SCO 34, SECTOR 4-D, BATTAN LAL ROAD, MANDI GOBINDGARH-147301 TEL : 01765-256146, 252417, 507146

B-VI-507, MOHAN GALI, OLD MADHOPURI-1, LUDHIANA-141008, MOBILE : +91-98727-00394



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Indraprastha Gas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review report of the other auditor referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the Company's share of net profit after tax of ₹ 12.13 crore and total comprehensive income of ₹ 12.13 crore, for the quarter ended on 30 June 2021 as considered in the Statement, in respect of one of its associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

6. The Statement also includes the Company's share of net profit after tax of ₹ 21.53 crores and total comprehensive income of ₹ 21.53 crores for the quarter ended on 30 June 2021, in respect of its other associate, based on their interim financial information, which has not been reviewed/audited by their auditor, and has been furnished to us by the Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, this financial information is not material to the Company.

Our conclusion is not modified in respect of this matter.

**For Datta Singla & Co**  
Chartered Accountants  
Firm's Registration No.: 006185N



**Vishakha Harit**  
Partner

Membership No.: 096919

UDIN: 21096919A AAAAK 7806

**Place:** New Delhi

**Date:** 13 August 2021

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Indraprastha Gas Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Annexure 1**

**List of associates included in the Statement**

1. Central U.P. Gas Limited; and
2. Maharashtra Natural Gas Limited



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INDRAPRASTHA GAS LIMITED

PERFORMANCE CURRENT QUARTER VS PREVIOUS QUARTER

Particulars	UOM	Quarter Ended		% Increase/ (Decrease)
		30.06.2021	30.06.2020	
<b>SALES VOLUMES:</b>				
CNG	Million Scm	331.78	146.76	126%
PNG - Domestic	Million Scm	43.89	42.71	3%
PNG - Industrial/Commercial	Million Scm	74.03	40.90	81%
Natural Gas	Million Scm	34.07	17.02	100%
PNG - TOTAL	Million Scm	151.99	100.63	51%
<b>TOTAL VOLUMES</b>	<b>Million Scm</b>	<b>483.77</b>	<b>247.39</b>	<b>96%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>5.32</b>	<b>2.72</b>	<b>96%</b>
<b>NET REVENUE FROM OPERATIONS:</b>				
<b>Net Sales</b>				
CNG (Net of Excise Duty)	Rs. Crores	850.13	375.04	127%
PNG	Rs. Crores	398.27	258.13	54%
<b>Total Sales</b>	<b>Rs. Crores</b>	<b>1248.40</b>	<b>633.17</b>	<b>97%</b>
Other Operating Income	Rs. Crores	8.99	5.40	66%
<b>TOTAL NET REVENUE FROM OPERATIONS</b>	<b>Rs. Crores</b>	<b>1257.39</b>	<b>638.57</b>	<b>97%</b>
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	1380.49	692.53	99%
Less: Excise Duty	Rs. Crores	123.10	53.96	
<b>REVENUE FROM OPERATIONS (Net)</b>	<b>Rs. Crores</b>	<b>1257.39</b>	<b>638.57</b>	<b>97%</b>
EBIDTA	Rs. Crores	380.86	83.44	356%
% of EBIDTA to Net Revenue from Operations	%age	30%	13%	
NET PROFIT (after Tax)	Rs. Crores	244.29	31.84	667%
Total Comprehensive Income (TCI)	Rs. Crores	244.25	31.43	677%

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## INDRAPRASTHA GAS LIMITED

### CONSOLIDATED RESULTS

The company has 50% equity in two CGD companies namely Central UP Gas Limited and Maharashtra Natural Gas Limited. As per the requirement of Companies Act, 2013, financial results of these two associate companies for the quarter ended June 30, 2021 have been consolidated with the financials of Indraprastha Gas Limited on equity basis in accordance with Ind AS 28 after considering 50% share of total comprehensive income of these two companies.

Rs. 33.66 crores against last year figure of Rs. 5.92 crores has been considered as 50% share of total comprehensive income of these two companies in the consolidated accounts for the quarter ended June 30, 2021. The consolidated total comprehensive income of the company comes to Rs. 277.91 crores against the consolidated profit of Rs. 34.77 crores in the previous year.

BN

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