



13th November, 2021

National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: TWL (EQ)

BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 532966

Sub.: Disclosure of reasons for anticipated delay in submission of financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] read with SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018

Madam/Sir,

As per the SEBI (LODR), Titagarh Wagons Limited ("**the Company**") is required to submit its standalone and consolidated financial results to the stock exchanges for the quarter ended 30th September, 2021 ('Results') by 14th November, 2021 and pursuant to the captioned circular, it is stated that:

This is to inform you that the Company requires some additional time for preparation/finalization of its consolidated financial results for the quarter and half-year ended 30th September, 2021, since its wholly-owned subsidiary, Titagarh Firema S.p.A., Italy ('TFA'), has requested for some additional time to provide its quarterly and half yearly results which have to be consolidated with the results of the Company.

TFA has informed the Company that they are in the process of negotiating and availing a one time restructuring of their debt from their Bankers, which was necessitated due to the disruptions and consequences of the Covid crisis globally and also specifically in Italy.

TFA have further informed that they have requested for the said restructuring in terms of and in accordance with the policies / framework of the Italian / European regulations applicable for such Covid related restructuring and TFA is hopeful of receiving the support and approval of its Bankers shortly.

In view of the facts and circumstances stated above, the Company needs to defer the declaration of the consolidated financial results which is on account of bona fide reasons and beyond the control of the Company. We undertake to make all efforts to submit the financial results at the earliest. As the SEBI (LODR) stipulates submission of both standalone and consolidated financial results together, the timely compliance with the same, as stated above has been rendered impossible due to reasons beyond the control of the Company.

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756, Anandapur, E. M. Bypass, Kolkata 700 107, India
Phone: +91 33 4019 0800 | Fax: +91 33 4019 0823 | Email: info@titagarh.in | Web: www.titagarh.in





We would like to state that the Company has always practiced good corporate governance including compliance with the provisions of the SEBI Regulations/ Companies Act, etc., however, the submission of the subject Results is getting delayed due to force-majeure circumstances. As such the Company's request is a deserving case and extension is expected from your office without any consequence(s) for the delay.

Please take the above on record.

Thanking you,

Yours faithfully,
For TITAGARH WAGONS LIMITED

Sumit Jaiswal

Sumit Jaiswal
Company Secretary



Copy emailed to the SEBI on sebi@sebi.gov.in

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