



Dated: 14<sup>th</sup> August, 2023

To,  
Listing Department  
National Stock Exchange of India  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai -400051

|                   |                    |            |
|-------------------|--------------------|------------|
| Symbol- TOUCHWOOD | ISIN- INE486Y01013 | Series- EQ |
|-------------------|--------------------|------------|

**Sub:- Outcome of Board Meeting**

**Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Ma'am,

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e. the 14<sup>th</sup> of August, 2023, which commenced at 12:30 P.M. and concluded at 1:30 P.M. considered and approved, inter alia, the following items of business:

- 1. Un-Audited Financial Results, both Standalone & Consolidated, for the quarter ended 30<sup>th</sup> June, 2023 of the Company as recommended by the Audit Committee and also, taken on record the Limited Review Reports issued on such financial results by the Statutory Auditors of the Company.**

Further, pursuant to the Regulation 33 of the Listing Regulations, we enclose herewith a copy of the Un-Audited Standalone & Consolidated Financial Results and Limited Review Reports issued by Statutory Auditors of the Company.

- 2. Variation in terms of the objects of the preferential issue as stated in the explanatory statement of resolution approved by members dated February 05, 2023.**

The Company, as on date, has not utilized any amount of proceeds raised from preferential issue as per the terms of issue as stated in the explanatory statement of resolution approved by members dated February 05, 2023.

Due to the evolving needs, circumstances and Company's commitment to optimizing capital allocation and enhancing operation efficiency, the Board has decided to vary the objects to align the proceeds with seasonal demands, industry trends, competitive dynamics which will eventually contribute to the company's long-term success, innovation, and growth. As the Company's capital requirements evolve, it is required to adjust how the funds are allocated to meet ongoing operational needs and future growth plans.

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## **TOUCHWOOD ENTERTAINMENT LIMITED**

**CIN: L92199DL1997PLC088865 | ISO 9001 :2015 | UAM No. DL10F0009354**

Reg. Office : Sec-B, PKT-1, Space 301 and 302, LSC-7 Community Centre, Vasant Kunj New Delhi -110070  
Corporate Office : Thapar Farm-1, Opp. Shanti Kunj Main, Sector D-3 Church Mall Road, Vasant Kunj, New Delhi - 110070  
Contact: +91-9810108253 ; Website: [www.touchwood.in](http://www.touchwood.in) E-mail: [cs@touchwood.in](mailto:cs@touchwood.in)

Accordingly, it is proposed to utilize/deploy the funds towards not only capital requirement for the growth and expansion of the business of the subsidiary companies, but also intends to utilize it for Capital Expenditures for Business Expansion, Purchase of Movable/Immovable Assets, Working Capital requirements, General Corporate Purposes and Repayment of Loans in order to ensure optimum utilization of the Proceeds and maximize the return on investment for shareholders considering the current and upcoming business opportunities subject to the approval of shareholders of the Company.

In compliance with regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above information will be made available on the Company's [www.touchwood.in](http://www.touchwood.in)

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

**For Touchwood Entertainment Limited**

**Ashima Arora**  
*Company Secretary and Compliance Officer*  
Membership No. 58754

Encl: As above



Regd. Off.: R-4, 3rd Floor, Greater Kailash-I, New Delhi-110048, India  
Phone: +91-11-41084299 / 41421497 •E-mail: sanjay@vsda.in •Website: www.vsda.in

**Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

To  
The Board of Directors of,  
Touchwood Entertainment Limited,  
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Touchwood Entertainment Limited** ("the company") for the quarter ended June 30th, 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015, as amended (the "Listing Regulations")

This Financial statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the three months ended 31<sup>st</sup> March 2023 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VSD & Associates**

Chartered Accountants  
FRN: 008726N

**SANJAY** Digitally signed  
by SANJAY  
**SHARMA** SHARMA  
Date: 2023.08.14  
12:58:20 +05'30'

**(Sanjay Sharma)**

F.C.A., Partner  
M. No. 087382

Place: New Delhi  
Dated: 14.08.2023

**UDIN: 23087382BGVOQW5841**



**Touchwood Entertainment Limited**

CIN:L92199DL1997PLC088865

Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070

**Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2023**

(Amount in INR lakhs, except per equity share data)

| S.No. | Particulars   | For the Quarter Ended         |   | For the Year Ended            |                               |
|-------|---|-------------------------------|---|-------------------------------|-------------------------------|
|       |   | 30th June 2023<br>(Unaudited) | 31st March 2023<br>(Audited) (Refer Note-5) | 30th June 2022<br>(Unaudited) | 31st March' 2023<br>(Audited) |
| 1     | Revenue from Operations   | 148.71                        | 2,268.31                                    | 574.59                        | 3,605.73                      |
| 2     | Other Income  | 2.00                          | 8.96  | 0.00                          | 12.61                         |
| 3     | <b>Total Income (1+2)</b>   | <b>150.71</b>                 | <b>2,277.27</b>                             | <b>574.59</b>                 | <b>3,618.35</b>               |
| 4     | <b>Expenses:</b>  |                               |   |                               |                               |
|       | Employees Benefits Expenses   | 68.94                         | 122.53                                      | 46.58                         | 267.80                        |
|       | Financial Costs   | 0.59                          | 0.91  | 3.19                          | 5.54                          |
|       | Depreciation & Amortization Expense   | 10.90                         | 13.30                                       | 13.49                         | 50.87                         |
|       | Other Expenses  | 45.68                         | 1,954.61                                    | 468.40                        | 2,929.94                      |
|       | <b>Total Expenses</b>   | <b>126.11</b>                 | <b>2,091.35</b>                             | <b>531.66</b>                 | <b>3,254.15</b>               |
| 5     | <b>Profit before exceptional and tax (3-4)</b>                                | <b>24.59</b>                  | <b>185.92</b>                               | <b>42.93</b>                  | <b>364.20</b>                 |
| 6     | Exceptional Items -   | -                             | -   | 46.31                         | 51.15                         |
| 7     | <b>Profit before tax (5-6)</b>  | <b>24.59</b>                  | <b>185.92</b>                               | <b>89.24</b>                  | <b>415.34</b>                 |
| 8     | Tax Expenses:   |                               |   |                               |                               |
|       | (1) Current Tax   | 7.74                          | 65.76                                       | 11.69                         | 110.44                        |
|       | (2) Past Period Tax   | -                             | -   | -                             | (0.34)                        |
|       | (3) Deferred Tax  | -                             | 5.87  | -                             | 5.87                          |
| 9     | <b>Profit(Loss) for After Tax (7-8)</b>                                       | <b>16.85</b>                  | <b>114.29</b>                               | <b>77.55</b>                  | <b>299.38</b>                 |
| 10    | <b>Other Comprehensive Income</b>   |                               |   |                               |                               |
| A     | (i) Item that will not be reclassified to Profit & Loss                       | -                             | 9.92  | -                             | 9.92                          |
|       | (ii) Income tax relating to items that will not reclassified to Profit & Loss | -                             | -   | -                             | -                             |
| B     | (i) Item that will be reclassified to Profit & Loss                           | -                             | -   | -                             | -                             |
|       | (ii) Income tax relating to items that will be reclassified to Profit & Loss  | -                             | -   | -                             | -                             |
| 11    | <b>Total Comprehensive Income for the Periods/Year (9+10)</b>                 | <b>16.85</b>                  | <b>124.21</b>                               | <b>77.55</b>                  | <b>309.30</b>                 |
| 12    | Paid Up Equity Capital (Face Value of Rs. 10)                                 | 1,018.12                      | 1,018.12                                    | 1,018.12                      | 1,018.12                      |
| 13    | Other Equity  |                               |   |                               | 1,587.74                      |
| 14    | <b>Earning per share</b>  |                               |   |                               |                               |
|       | (1) Basic (in Rs.)  | 0.17                          | 1.22  | 0.76                          | 3.04                          |
|       | (2) Diluted (in Rs.)  | 0.17                          | 1.22  | 0.76                          | 3.04                          |

Notes:

- The unaudited standalone financial results ("the Statement") for the quarter ended 30th June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2023. The same along with the report of the Statutory auditor has been filed with the National Stock Exchange (NSE) and also available on the Company's website at [www.touchwood.in](http://www.touchwood.in).
- The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. event management services
- The Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment rules, 2016
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period
- The financial figures for the quarter ended 31st March 2023, are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2023 and unaudited published year to date figures up to December 31, 2022, being the date to the third quarter of the financial year which were subject to limited review.

**For and on Behalf of the Board of Directors**  
Touchwood Entertainment Limited

**Vijay Arora**  
(Whole-Time Director)  
DIN:00996193

Place: New Dehi  
Date: 14.08.2023



**Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

To  
The Board of Directors of,  
Touchwood Entertainment Limited,  
New Delhi

- a) We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Touchwood Entertainment Limited** ("the parent company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30th, 2023 ("the statement"), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015, as amended (the "Listing Regulations")
- b) This Financial statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- c) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- d) The Statement includes the results of the following entities:

Parent :

- i) Touchwood Entertainment Limited**

Subsidiaries :

- ii) MakeMeUp Private Limited (India)**  
**iii) WedAdvisor Solutions Private Limited (India)**

- e) Attention is drawn to the fact that the figures for the three months ended 31st March 2023 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- f) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- g) We did not review the financial results of 2 subsidiaries, stated hereinabove, included in the unaudited consolidated financial results, whose interim financial information reflects total revenues of Rs. 8.56 lakhs for the quarter ended June 30<sup>th</sup>, 2023 and total net loss after tax of Rs. 13.58 lakhs for the quarter ended June 30<sup>th</sup>, 2023, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph (c ) above.

Our conclusion on the Statement is not modified in respect of this matter

**For VSD & Associates**

Chartered Accountants

FRN: 008726N

**SANJAY** Digitally signed  
by SANJAY  
SHARMA  
**SHARMA** Date: 2023.08.14  
12:57:18 +05'30'

**(Sanjay Sharma)**

F.C.A., Partner

M. No. 087382

Place: New Delhi

Dated: 14.08.2023

**UDIN:** 23087382BGVOQX4742



**Touchwood Entertainment Limited**  
CIN:L92199DL1997PLC088865

Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070  
Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2023

(Amount in INR lakhs, except per equity share data)

| S.No. | Particulars   | For the Quarter Ended |                      | Year Ended     |                  |
|-------|---|-----------------------|----------------------|----------------|------------------|
|       |   | 30th June 2023        | 31st March 2023      | 30th June 2022 | 31st March' 2023 |
|       |   | Unaudited             | Audited (Refer No.6) | Unaudited      | Audited          |
| 1     | Revenue from Operations   | 157.27                | 2,272.84             | 581.58         | 3,670.94         |
| 2     | Other Income  | 0.61                  | 7.94                 | 0.00           | 9.80             |
| 3     | <b>Total Income (1+2)</b>   | <b>157.88</b>         | <b>2,280.78</b>      | <b>581.58</b>  | <b>3,680.74</b>  |
| 4     | <b>Expenses:</b>  |                       |                      |                |                  |
|       | Employees Benefits Expenses   | 84.26                 | 142.30               | 57.03          | 329.15           |
|       | Financial Costs   | 0.59                  | 0.92                 | 3.19           | 5.59             |
|       | Depreciation & Amortization Expense   | 13.38                 | 15.84                | 13.76          | 61.29            |
|       | Other Expenses  | 48.65                 | 1,958.83             | 471.39         | 2,978.98         |
|       | <b>Total Expenses</b>   | <b>146.87</b>         | <b>2,117.88</b>      | <b>545.38</b>  | <b>3,375.01</b>  |
| 5     | <b>Profit before exceptional and tax (3-4)</b>                                | <b>11.00</b>          | <b>162.90</b>        | <b>36.20</b>   | <b>305.73</b>    |
| 6     | Exceptional Items -   |                       |                      |                |                  |
|       | Exceptional Income  | -                     | -                    | 46.31          | 51.15            |
| 7     | <b>Profit before tax (5-6)</b>  | <b>11.00</b>          | <b>162.90</b>        | <b>82.50</b>   | <b>356.87</b>    |
| 8     | Tax Expenses:   |                       |                      |                |                  |
|       | (1) Current Tax   | 7.74                  | 65.76                | 11.69          | 110.44           |
|       | (2) Past Period Tax   | -                     | -                    | -              | (0.34)           |
|       | (3) Deferred Tax  | -                     | 3.01                 | -              | 3.01             |
| 9     | <b>Profit(Loss) for After Tax (7-8)</b>                                       | <b>3.26</b>           | <b>94.14</b>         | <b>70.82</b>   | <b>243.77</b>    |
| 10    | <b>Other Comprehensive Income</b>   |                       |                      |                |                  |
| A     | (i) Item that will not be reclassified to Profit & Loss                       | -                     | 9.92                 | -              | 9.92             |
|       | (ii) Income tax relating to items that will not reclassified to Profit & Loss | -                     | -                    | -              | -                |
| B     | (i) Item that will be reclassified to Profit & Loss                           | -                     | -                    | -              | -                |
|       | (ii) Income tax relating to items that will be reclassified to Profit & Loss  | -                     | -                    | -              | -                |
| 11    | <b>Total Comprehensive Income for the Periods/Year (9+10)</b>                 | <b>3.26</b>           | <b>104.06</b>        | <b>70.82</b>   | <b>253.69</b>    |
| 12    | <b>(A) Net Profit for the Periods/Years Attributable to :</b>                 |                       |                      |                |                  |
|       | a) Equity holders of the Parent Company                                       | 3.70                  | 95.18                | 71.28          | 246.56           |
|       | b) Non-Controlling Interest   | (0.44)                | (1.05)               | (0.46)         | (2.79)           |
|       | <b>(B) Other Comprehensive Income for the Periods/Years attributable to:</b>  |                       |                      |                |                  |
|       | a) Equity holders of the Parent Company                                       | -                     | 9.92                 | -              | 9.92             |
|       | b) Non-Controlling Interest   | -                     | -                    | -              | -                |
|       | <b>(C) Total Comprehensive Income for the Periods/Years attributable to:</b>  |                       |                      |                |                  |
|       | a) Equity holders of the Parent Company                                       | 3.70                  | 105.11               | 71.28          | 256.48           |
|       | b) Non-Controlling Interest   | (0.44)                | (1.05)               | (0.46)         | (2.79)           |
| 13    | Paid Up Equity Capital (Face Value of Rs. 10)                                 | 1,018.12              | 1,018.12             | 1,018.12       | 1,018.12         |
| 14    | Other Equity  |                       |                      |                | 1,530.30         |
| 15    | <b>Earning per share</b>  |                       |                      |                |                  |
|       | (1) Basic (in Rs.)  | 0.03                  | 1.02                 | 0.70           | 2.49             |
|       | (2) Diluted (in Rs.)  | 0.03                  | 1.02                 | 0.70           | 2.49             |

Notes:

- The unaudited consolidated financial results ("the Statement") for the quarter ended 30th June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2023. The same along with the report of the Statutory auditor has been filed with the National Stock Exchange (NSE) and also available on the Company's website at [www.touchwood.in](http://www.touchwood.in).
- The Group has evaluated its operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. event management services
- The unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment rules, 2016
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period
- The Consolidated Financial Results comprise results of the Holding Company and its subsidiaries namely, MakeMeUp Private Limited & WedAdvisor Solutions Private Limited.
- The financial figures for the quarter ended 31st March 2023, are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2023 and unaudited published year to date figures up to December 31, 2022, being the date to the third quarter of the financial year which were subject to limited review.
- The Standalone results of the Company are available on the Company's website [www.touchwood.in](http://www.touchwood.in). The key standalone financial information of the Company is given below:

| Particulars  | For the Quarter Ended |                 | For the Year Ended |                  |
|--|-----------------------|-----------------|--------------------|------------------|
|  | 30th June 2023        | 31st March 2023 | 30th June 2022     | 31st March' 2023 |
|  | (Unaudited)           | (Audited)       | (Unaudited)        | (Audited)        |
| Revenue from Operations                                | 148.71                | 2,268.31        | 574.59             | 3,605.73         |
| Profit before tax                                      | 24.59                 | 185.92          | 89.24              | 415.34           |
| Tax Expenses   | 7.74                  | 71.63           | 11.69              | 115.96           |
| <b>Profit for the period/year</b>                      | <b>16.85</b>          | <b>114.29</b>   | <b>77.55</b>       | <b>299.38</b>    |
| Other Comprehensive Income                             | -                     | 9.92            | -                  | 9.92             |
| <b>Total Comprehensive Income for the Periods/Year</b> | <b>16.85</b>          | <b>124.21</b>   | <b>77.55</b>       | <b>309.30</b>    |

For and on Behalf of the Board of Directors  
Touchwood Entertainment Limited

Place: New Dehi  
Date: 14.08.2023

Vijay Arora  
(Whole-Time Director)  
DIN:00996193