



TERA SOFT
Redefining IT Solutions

TERA SOFTWARE LIMITED

8-2-293/82/A/1107,
Plot No. 1107, Road No. 55,
Jubilee Hills, Hyderabad-500 033,
Telangana, INDIA.

16th August, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Banda Kurla Complex, Bandra (F) Mumbai-400051
Scrip Code: 533982	Symbol: TERASOFT

Dear Sir/Madam,


Sub: Intimation of Publication of un-audited Standalone Financial Results for the quarter ended 30th June, 2021.

We have published the un-audited Standalone Financial Results of the Company for the quarter ended 30th June, 2021 in Financial Express (English) and Nava Telangana (Telugu) on 14-08-2021.

This is for your information and records.

Thanking you

Yours truly,
For TERA SOFTWARE LIMITED


CH. MALLIKARJUNA
Company Secretary & Compliance Officer



CIN : L72200TG1994PLC018391

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

Rupees in Lakhs

Particulars	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Figures for the year ended
	30-06-2021 Unaudited	31-03-2021 Audited	30-06-2020 Unaudited	31-03-2021 Audited
Total Income from operations	2,540.24	5,040.50	1,660.00	16,393.00
Net Profit / (Loss) for the period (before tax, Exceptional and Extraordinary items)	(75.30)	267.56	(157.92)	152.00
Net Profit / (Loss) for the period (before tax after Exceptional and Extraordinary items)	(75.30)	267.56	(157.92)	152.00
Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	(70.48)	172.45	(123.74)	84.00
Total Comprehensive income for the period (Comprising Profit/Loss) for the period (after Tax) and other comprehensive income (after tax)	-	(72.88)	-	(72.00)
Equity Share Capital	1,251.19	1,251.19	1,251.19	1,251.19
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of current year)	9,543.25	9,613.73	9,507.37	9,613.73
Earning Per Share (of Rs 10/- each) (for continuing and discontinued operations)				
Basic	(0.56)	1.38	(0.99)	0.00
Diluted	(0.56)	1.38	(0.99)	0.00

The above is an extract from the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listed Entities) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange(s) www.bseindia.com, www.nseindia.com and the Company website www.terasoftware.com

Bank guarantee invoked by "Andhra Pradesh State Fibemet limited" of Rs.4.28 Crores. The said action was challenged by the company before the Division Bench of Andhra Pradesh High Court, Amaravathi, which is pending. Based on the legal opinion given by the counsel, the company has not made any provision in its books of accounts.

Orders Issued by GST Department: Best Judgment assessment orders under section 62 have been passed by the GST Department – Andhra Pradesh for the period June 2020 to February 2021 for non filing of GSTR-3B returns and raised a demand of Rs 3.6 Crores including interest of Rs .0733 Crores. Reply has been filed with the department by the company requesting for extension of time for filing the returns and payment of taxes till the huge arrears from APSFL are realized. On 5th August 2021 High court of Andhra Pradesh directed the Company to file appeals on or before 15.09.2021 against the petitions filed by the Company for the period from June 2020 to February 2021.

Orders Issued by Appellate Deputy Commissioner (CT), Tirupathi: The order restricts the input availed by the company to 75% of the input claimed for the service being executed as a Works contract instead of the supply and services contracts separately (APSFL Project). A demand of Rs.21,45,089/- has been raised by the department including a penalty of Rs.4,29,018. The company decided to challenge the proceedings before the Appellate Tribunal.

Orders Issued by Deputy Commissioner (CT) Guntur Division: The orders restricts the input availed by the company to 75% of the input claimed for the work being executed as a Works contract instead of the supply and services contracts separately (AP Civil Supplies Project). A demand of Rs.6,96,746/- has been raised by the department. The company decided to challenge the above order before the Appellate Tribunal.

The Company has considered possible effects that may result from Covid-19 in preparation of these financial results including recoverability of its assets. While developing the assumptions relating to future uncertainties in the economic conditions due to Covid-19 it has, at the date of approval of these results, considered relevant internal and external sources of information and expects that the carrying amount of these assets are recoverable. The impact of Covid-19 may be different from that estimated as at the date of approval of these financial results.

for TERA SOFTWARE LIMITED

Sd/- T. Gopichand

Vice Chairman & Managing Director

DIN : 00107886

Hyderabad
 13th August, 2021



TERA SOFTWARE LIMITED

Regd. Office: #8-2-293/82/A/1107, Plot No 1107, Road No 55, Jubilee Hills, Hyderabad-33.
CIN: L72200TG1994PLC018391, **Website:** www.terasoftware.com, **Tel:** 040 2354 7447

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

Rupees in Lakhs

Sl. No	Particulars	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Figures for the year ended
		30-06-2021 Unaudited	31-03-2021 Audited	30-06-2020 Unaudited	31-03-2021 Audited
1	Total Income from operations	2,540.24	5,040.50	1,660.00	16,393.54
2	Net Profit / (Loss) for the period (before tax, Exceptional and Extraordinary items)	(75.30)	267.56	(157.92)	152.72
3	Net Profit / (Loss) for the period (before tax after Exceptional and Extraordinary items)	(75.30)	267.56	(157.92)	152.72
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	(70.48)	172.45	(123.74)	84.30
5	Total Comprehensive income for the period (Comprising Profit/(Loss) for the period (after Tax) and other comprehensive income (aftertax))	-	(72.88)	-	(72.88)
6	Equity Share Capital	1,251.19	1,251.19	1,251.19	1,251.19
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of current year)	9,543.25	9,613.73	9,507.37	9,613.73
8	Earning Per Share (of Rs 10/- each) (for continuing and discontinued operations)				
	Basic	(0.56)	1.38	(0.99)	0.67
	Diluted	(0.56)	1.38	(0.99)	0.67

Note:

- The above is an extract from the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange(s) www.bseindia.com, www.nseindia.com and the Company website www.terasoftware.com
- Bank guarantee invoked by 'Andhra Pradesh State Fibernet limited' of Rs.4.28 Crores. The said action was challenged by the company before the division bench of Andhra Pradesh High Court, Amaravathi, which is pending. Based on the legal opinion given by the counsel, the company has not made any provision in its books of accounts.
- Orders issued by GST Department: Best Judgment assessment orders under section 62 have been passed by the GST Department - Andhra Pradesh for the period June 2020 to February 2021 for non filing of GSTR-3B returns and raised a demand of Rs 3.8 Crores including interest of Rs .0733 Crores. A reply has been filed with the department by the company requesting for extension of time for filing the returns and payment of taxes till the huge arrears due from APSFL are realized. On 5th August 2021 High court of Andhra Pradesh directed the Company to file appeals on or before 15.09.2021 against writ petitions filed by the Company for the period from June 2020 to February 2021.
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- The Company has considered possible effects that may result from Covid-19 in preparation of these financial results including recoverability of its assets. In developing the assumptions relating to future uncertainties in the economic conditions due to Covid-19 it has, at the date of approval of these results considered relevant internal and external sources of information and expects that the carrying amount of these assets are recoverable. The impact of Covid -19 may be different from that estimated as at the date of approval of these financial results.

for TERA SOFTWARE LIMITED
 Sd/- T. Gopichand
 Vice Chairman & Managing Director
 DIN : 00107886

Place: Hyderabad
 Date: 13th August, 2021

