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TECHNOFAB ENGINEERING LIMITED

October 01, 2022

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001
Security Code: 533216

Sub: Intimation Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Fifty First Annual General Meeting of the members of Technofab Engineering Limited was held on Friday, the 30th day of September 2022 at 2:30 P.M. video conferencing and other Audio Visual Means (VC & OAVM).

The proceedings of the meeting is attached herewith.

For Technofab Engineering Limited

Arun Singh
Company Secretary

SUMMARY OF PROCEEDINGS OF 51st ANNUAL GENERAL MEETING

The 51st Annual General Meeting of the Members of the Company was held on 30th September 2022 at 2.30 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM). Mr. Arjun Gupta, Chairman and Managing Director, chaired the proceedings of the Meeting. The details of number of shareholders present in the meeting are as follows:

Category	Promoter & Promoter Group	Public	Total
In person	N.A.	N.A.	N.A.
Through Proxy	N.A.	N.A.	N.A.
Video Conferencing	1	40	41

EXTRACT/SUMMARY OF TRANSCRIPT/PROCEEDINGS

ARUN SINGH:

Good afternoon ladies and gentleman,

I Arun Singh, Company Secretary of Technofab Engineering Limited conducting the 51st AGM of the Company which is being held through Video Conferencing as permitted by the MCA & SEBI. Before we commence, I would highlight certain points regarding participation in this meeting. The facility of joining the AGM through Video Conferencing has been made available to the members on the first come first served basis. All the members joining this meeting by default are placed on moot mode to avoid any background noise and to ensure smooth and seamless kind of meeting.

During the question/answer session the name of the registered speaker, if any, will be announced thereafter they will be unmuted by the host of the AGM and will be allowed to express their views. Each speaker will be allotted 3 minutes and each speaker should adhere to this time to ensure effectiveness of this meeting and to provide equal opportunity to other speaker. The concerned speaker is requested to click his/her audio/video button while speaking. If anyone is unable to join through video mode they are advised to switch off the camera and speak through audio mode only. If there is any connectivity problem to any speaker/shareholder, he is requested to allow other speaker/shareholder to join. Once the connectivity problem improves the previous speaker/shareholder will be called back to join. If they face any issues they may call the helpline no. of Linkintime mentioned in the notice of the AGM. Speaker shareholders are requested to minimize any background noise to avoid disturbance while speaking and they are requested to use earphones. The speaker shareholders are requested to be louder and clear while speaking. The query received on the email or asked in the meeting will be answered in the meeting itself or answered through email to the respective shareholder. As the meeting is being held online, the physical attendance of the member has been dispensed with and appointing proxy is not applicable. The members attending the meeting through Video Conferencing shall be counted for the purpose of quorum. Please note that the AGM proceeding will be recorded and the transcript will be made available to the shareholders.

With the permission of Chairman sir, I inform that the requisite quorum for AGM is present so I call this meeting to order. The registers etc. required under Companies Act have been made available to the members for inspection. The members willing to inspect may send their request through email. The members who have not casted their vote through remote-voting may cast their vote during the course of the AGM. Since the notice of this AGM has been sent through mail, I take the notice of the meeting as read. we also take the Independent Auditor's Report and

Secretarial Audit Report as read the qualification(s) has been duly addressed by the Board in its report.

This is also to inform that an inadvertent typo error had been noted in the resolution to the Agenda Item No. 3 wherein 8th line of the resolution mention in Item No. 3, "beginning April 1, 2022" was inadvertently typed as "beginning April 1, 2023" subsequent to the issuance and circulation of the Notice of the AGM. In this connection, a corrigendum was sent to all the members through email and also announced to the Stock Exchanges apart from other formalities, if any. This Corrigendum to the Notice of the AGM shall form an integral part of the Notice of the AGM which has already been circulated to the shareholders of the Company and accordingly, the Notice of the AGM shall always be read in conjunction with this Corrigendum.

Over to you sir.

ARJUN GUPTA:

Thank you very much Arun, I am Arjun Gupta, Chairman & Managing Director of the Company attending this meeting through Video Conferencing. I welcome the Directors, Chairman of the Committees, shareholders, attending this meeting through their respective locations. I introduce them to the shareholders.

Mr. Arun Mitter, Independent Director and Chairman of Audit Committee & Nomination & Remuneration Committee.

Ms. Shipra Tripathi, Independent Woman Director and Chairman of Stakeholders' Relationship Committee.

I also welcome all shareholders, directors, chairman of the Committees, Mr. SN Tandon, chief financial officer, Mr. GC Agarwal, Statutory Auditors, Mr. Rupak Kumar Sinha, Secretarial Auditors & Scrutinizer for this meeting. Thank you all for participating this meeting and sincerely wish you and your family safe and healthy.

We are delighted to announce that the Company has achieved the revenue of Rs. 115 Crore in FY 21-22 as compared to that of Rs. 38 Crore in the previous year which is an increase of over 200%. The loss of the Company during the year has also decreased by 37.64% in comparison to the previous year.

It is commendable as the Company has improved its performance as compared to its previous year despite multiple challenges like the Pandemic, Economic Slowdown, Financial Issues, increase in Raw Material Prices, etc. The Company has substantial orders in hand for execution. and has the requisite resources and technical capabilities for executing projects.

I am happy to state that the restructuring exercise with the lenders has also progressed significantly and now is at its tail end. The sincere efforts made by our team members and good relations with our customers will certainly give positive results in the future.

Keeping in view of these facts, we are confident that the Company will get back on its growth track in coming few years.

On behalf of the Board of Directors, I sincerely thank the shareholders, customers and all stakeholders for their continued support to the Company. I would like to place on record the sincerity, hard work, commitment and dedication of the employees. I am grateful to the Government of India for their assistance and cooperation.

I also express my sincere thanks to SEBI, NSDL, Stock Exchanges, Banks and Institutions for the support and coordination given to the company regularly. It will certainly be our endeavour to put in our best efforts for sustained growth, expansion and prosperity of the Company benefitting all stakeholders.

I look forward to seeing you in person at the next year AGM.

Now I hand over to Company Secretary to take the agenda items forward.

Thank you.

ARUN SINGH:

Thank you, Sir. The members are provided the facility to cast their vote electronically through evoting services by Link Intime. Out of all four resolutions, three are ordinary resolutions where as one is Special Resolution as set forth in the AGM notice. As per SEBI circular dated December 9, 2020 e-voting process has been enabled for all demat account holders. The members who could not cast their vote through remote e-voting process have been provided to cast their vote during AGM.

The board has appointed Mr. Rupak Kumar Sinha, practicing company secretary to act as the scrutinizer to scrutinize the e-voting during AGM and remote e-voting process and get us consolidated results. Since the AGM is being held through video conferencing the resolutions contained in the AGM Notice have already been put to vote for remote e-voting as well as AGM through online mode. The process of proposing and seconding the resolution not applicable. However I read, once again, the synopsis of the resolutions for the shareholders present at the meeting:

ORDINARY BUSINESS

- 1. To receive, consider and adopt the audited standalone and consolidated financial statement of the Company for the financial year ended 31 March 2022 including the reports of the Board of Directors and Auditors thereon (Ordinary Resolutions)**
- 2. To re-appoint Mr. Ashutosh Jagga (DIN: 02253004) as a Director liable to retire by rotation (Ordinary Resolution)**
- 3. To re-appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the Fifty Sixth consecutive Annual General Meeting and to fix their remuneration (Ordinary Resolution)**

SPECIAL BUSINESS

- 4. Rectification/Revision in professional fee to Mr. Ashutosh Jagga, Non-Executive Professional Director (Special Resolution)**

As already informed, the members are requested to cast their votes during the proceedings are going on and this e-voting facility will remain open for 15 minutes so as to enable the members to cast their votes comfortably. All efforts have been made to allow their members to cast their votes on the agenda items already mentioned in the notice.

No Shareholder has requested to speak in the meeting.

Those shareholders who could not ask their questions for any reason whatever be are requested to send their query through mail. Please rest assured that every question will be answered. Now the voting process will continue upto 15 minutes from now and the report will be announced not later than two working days after the conclusion of this AGM and the same will be intimated to Stock Exchanges and also uploaded on the website of the company and Link Intime. Now I appreciate your support and trust in the Company.

I, now hand over the proceedings to the Chairman, over to you sir.

ARIUN GUPTA:

Now I conclude this meeting with a wish to shareholders very happy festivals to all of you.