



**TSBSL/COSEC/SE20**

**April 22, 2020**

The Secretary  
Listing Department  
**BSE Limited,**  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street,  
Mumbai – 400001 Maharashtra, India  
**Scrip code: 500055**

The Manager  
Listing Department  
**National Stock Exchange of India Limited,**  
“Exchange Plaza”, 5th Floor, Plot No. C/1,  
G-Block, Bandra – Kurla Complex, Bandra(E),  
Mumbai-400051, Maharashtra, India  
**Scrip code: TATASTLBSL**

Dear Madam, Sir,

**Sub: Press Release**

Please find enclosed the press release titled "Tata Steel BSL: 4QFY20 and FY20 Key Production and Sales Figure (Provisional)".

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully  
for **Tata Steel BSL Limited**  
(formerly *Bhushan Steel Limited*)

**(Nisha Anil Seth)**  
**Company Secretary and Compliance Officer**



**Encl:** As above

**TATA STEEL BSL LIMITED**

(Formerly known as Bhushan Steel Limited)

**Tata Steel BSL: 4QFY20 and FY20 Key Production and Sales Figure (Provisional)**

Delhi, April 22, 2020

**Production and Sales Performance**

*All Figures are in '000 tonnes*

Items	Quarterly			YTD	
	Q4FY20 (Provisional)	Q3FY20 (Actual)	Q4FY19 (Actual)	FY20 (Provisional)	FY19 (Actual)
<b>Crude Steel Production</b>	1,121	1,154	1,025	4,465	4,157
<b>Sales</b>	980	1,255	1,137	4,139	4,048

- The outbreak of COVID-19 has led to restriction of movement of people and industrial activities in India and many other countries in the world. The Government of India announced a nationwide lockdown with effect from March 25, 2020 to combat the spread of the COVID-19 virus. As per notifications from the Central and State Governments of India, Steel and Mining, being essential services and continuous process industries, are exempt from the lockdown measures subject to certain guidelines. However, the lockdown has led to logistic issues and lower demand driven by the shutdown of operations by end users across the segments.
- This has adversely affected the 4QFY20 sales volumes. However, Tata Steel BSL achieved the best ever annual sales volume supported by ramp up of production, increase in market share in OEM, launch of branded products, and higher exports. Crude Steel production in FY20 was higher by 7.4% YoY on the back of improved maintenance practices and higher capacity utilization.
- Given the adverse and rapidly evolving situation, the Company is focused on conserving cash and ensuring adequate liquidity. The Company continues to monitor the situation closely and is taking initiatives to ensure readiness to ramp up its operations as the situation improves and normalcy is restored.

**About Tata Steel BSL Limited:**

Tata Steel BSL Limited, formerly known as Bhushan Steel Limited (Company), is India's fifth largest flat steel producing company with an existing capacity of 5.6 million tonnes per annum (MTPA) as on March 31, 2019. It has India's largest Cold Rolled Steel Plant and is one of the largest suppliers of automotive grade and high carbon special steel in the country. The company recorded a gross revenue of US \$ 3021.42 Million (INR 20,892 crore) in FY19. The organization is spread across India with an employee base of over 5,600. On May 18, 2018, the company was acquired by Tata Steel Limited through its wholly-owned subsidiary Bannipal Steel Limited. The

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company has been felicitated with several awards including Global Safety Award 2016 by Energy and Environment Foundation for outstanding achievement in implementing Prime Minister of India's Swachha Bharat Mission, Environment Excellence Award 2016 from Indian Chamber of Commerce (ICC) Kolkata for its exemplary environment performance, Appreciation award for pollution control for 2016 by Odisha State Pollution Control Board, Ispat Suraksha Puraskar 2018 (for the performance year 2016-17) organized by the 'Joint Committee on Safety, Health & Environment in the Steel Industry' (JCSSI) , 9th Icon SWM Excellence Award 2019 for industries (Overall environment excellence award –category waste management), Odisha State Energy Conservation Award (Energy conservation initiatives and carbon abatement projects) under captive power plant category, 15th CII- EHS Award Odisha Chapter (Overall excellence in Environment , Health and Safety) and Khopoli unit for national Energy Management Award 2019 arranged by CII for Energy Efficient Unit.

**Disclaimer:**

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.