



May 25, 2022

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144*

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTLPP*

Dear Madam, Sirs,

Sub: Acquisition of equity stake in Tata Steel Downstream Products Limited, a wholly owned subsidiary of Tata Steel Limited, on preferential basis

This is to inform you that, Tata Steel Limited ('Company') has, on May 24, 2022, acquired 3,55,871 equity shares of ₹10/- each at a premium of ₹130.50 per share, of Tata Steel Downstream Products Limited, a wholly owned subsidiary of the Company, for an amount aggregating to ₹5 crore, for a cash consideration (hereinafter referred to as the 'Transaction').

The relevant details of the Transaction are enclosed in **Annexure A**.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

**Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021.*

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



Annexure A

The details of acquisition are as under:

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Tata Steel Downstream Products Limited ('TSDPL') is a wholly owned subsidiary of Tata Steel Limited. It is engaged in the business of processing finished hot-rolled (HR) and cold-rolled (CR) coils.</p> <p>TSDPL was incorporated in 1997. It has 10 large processing units and 15 sales and distribution locations. It caters to a broad spectrum of industries and has emerged as one of the leading automotive steel suppliers.</p> <p>The turnover/revenue of TSDPL for the previous three financial years are as below:</p> <p>FY2021-22: ₹6,805 crore FY2020-21: ₹3,620 crore FY2019-20: ₹3,108 crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, TSDPL, a wholly owned subsidiary has allotted 3,55,871 equity shares at ₹140.50 /- each to Tata Steel Limited aggregating to ₹5 crore, on preferential basis. The transaction has been carried out in compliance with all applicable laws.
3.	Industry to which the entity being acquired belongs;	Processing of Finished HR and CR Coils
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has acquired 355,871 equity shares of TSDPL aggregating to ₹5 crore. These funds will be utilized by TSDPL for further investment in Tata steel Advanced Materials Limited, a wholly owned subsidiary of the Company, for business synergy and for other general corporate purposes.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	May 24, 2022



SN	Particulars	Details																
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration																
8.	Cost of acquisition or the price at which the shares are acquired;	₹5 crore																
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="text-align: center;">Equity Shareholding of the Company in TSDPL</th> </tr> <tr> <th colspan="2" style="text-align: center;">Pre-acquisition</th> <th colspan="2" style="text-align: center;">Post-acquisition</th> </tr> <tr> <th style="text-align: center;">Nos.</th> <th style="text-align: center;">%</th> <th style="text-align: center;">Nos.</th> <th style="text-align: center;">%</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">24,23,27,940</td> <td style="text-align: center;">100</td> <td style="text-align: center;">24,26,83,811</td> <td style="text-align: center;">100</td> </tr> </tbody> </table>	Equity Shareholding of the Company in TSDPL				Pre-acquisition		Post-acquisition		Nos.	%	Nos.	%	24,23,27,940	100	24,26,83,811	100
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Pre-acquisition		Post-acquisition																
Nos.	%	Nos.	%															
24,23,27,940	100	24,26,83,811	100															
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>TSDPL is a wholly-owned subsidiary of Tata Steel Limited. It is engaged in the business of processing finished HR and CR coils.</p> <p>TSDPL was incorporated in 1997. It has 10 large processing units and 15 sales and distribution locations. The Company caters to a broad spectrum of industries and has emerged as one of the leading Automotive Steel Suppliers.</p> <p>The turnover/revenue of TSDPL for the previous three financial years are as below:</p> <p>FY2021-22: ₹6,805 crore FY2020-21: ₹3,620 crore FY2019-20: ₹3,108 crore</p>																