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Kind Attn: Mr Khushro Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Kind Attn: Mr Lokesh Bhandari Senior Manager Listing & Compliance

January 10, 2020 Sc - 15833

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares

IN9155A01020 – 'A' Ordinary Shares Debt Securities on NSE & BSE

## Re: Press Release - Jaguar Land Rover December 2019 Sales

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by Jaguar Land Rover (UK), our wholly owned subsidiary, on the cited subject, content of which is self-explanatory.

This is for the information of the Exchanges and the members.

Yours faithfully, Tata Motors Limited

Vispi S Patel

Deputy Company Secretary

# MEDIA INFORMATION





#### **JAGUAR LAND ROVER REPORTS DECEMBER RETAIL SALES UP 1.3%**

Whitley, UK, 10 January 2020 – Jaguar Land Rover reported retail sales of 52,814 vehicles for December 2019, 1.3% up on the previous year.

For the month of December, Jaguar Land Rover retail sales were boosted by China (up 26.3% year-on-year), a sixth successive month of double-digit growth. This offset lower sales in North America (-1.1%), UK (-2.9%), Europe (-5.3%) and in Overseas markets (-7.6%). The new Range Rover Evoque continues to perform very well (up 33.2%) and the refreshed Land Rover Discovery Sport is gaining traction (up 19.6%). Sales of the Land Rover Discovery were also up, while other models were lower.

For the quarter to December 2019, Jaguar Land Rover retail sales were 141,222, down 2.3% year-on-year, reflecting similar market and model trends. Sales were up in China (24.3%) and North America (1.1%), but were offset by lower sales in the UK (-11.9%), Europe (-10.1%) and overseas markets (-11.5%). Sales were up for the new Evoque (30.0%) and the refreshed Land Rover Discovery Sport (9.2%) as well as the Land Rover Discovery (4.3%) and the Range Rover Sport (2.5%), while sales of other models were down.

For the calendar year 2019, Jaguar Land Rover retail sales were 557,706, down 5.9% compared to 2018. This reflects the currently more challenging industry conditions across markets with sales down in China (-13.5%), Overseas Regions (-14.2%), Europe (-4.9%) and the UK (-1.7%). However, the double-digit sales growth in China over the last six months has been encouraging, as has been the record sales achieved in North America (up 1.8%). Sales of the newer Range Rover Evoque, Jaguar E-PACE and multiple award-winning I-PACE as well as the established Range Rover Sport were up for the year, while sales of other vehicles were impacted by the generally weak market conditions and model changeover in the case of the new refreshed Discovery Sport.

#### Felix Brautigam, Jaguar Land Rover Chief Commercial Officer, said:

"2019 was a year of two halves for Jaguar Land Rover. Over the last six months we saw a marked improvement in China, where intensive work with our retailers, combined with significant process and product improvements are starting to gain traction. Elsewhere, adverse market conditions continued to affect the industry, but encouragingly in North America we closed 2019 successfully with a new record year.

"Following a record 2018, Jaguar sales were down in 2019. In increasingly challenging market conditions we chose not to weaken the iconic Jaguar brand through chasing volume at any cost. Nonetheless, key product highlights increased interest and, for example, created demand for our award-winning electric I-PACE, World Car of the Year 2019. Sales of our first Jaguar compact crossover, the sporty E-PACE, were also up on the previous year and, in December, we unveiled the new Jaguar F-TYPE to very positive response from the media and market. This underlines the breadth of our

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portfolio, from agile yet luxurious sedans to sporty crossovers and fully-fledged sports cars. All true Jaguars, cars that turn Ordinary into Extraordinary.

"For Land Rover, our new Range Rover Evoque continued to draw customer demand and sales of the Range Rover Sport increased in 2019. Solid growth for Land Rover overall in the October to December quarter was a promising sign. As we enter 2020 our comprehensively updated best-selling Land Rover Discovery Sport is now available in all regions and poised for growth. We also look forward to the start of retail sales for the New Defender, the world's most iconic 4X4.

"Innovation for both Jaguar and Land Rover is impressive. We already offer electrification on many of our car lines, be that mild-hybrid, plug-in hybrid or battery electric, and we are on track to provide electrified options on all our new vehicles from this year, giving our customers a wide choice. State-of-the-art driver assistance systems and full connectivity with Software-Over-The-Air capability are also a given with all our new cars. We are confident that our comprehensive strategy, exciting pipeline of market-leading vehicles and innovative approach to technology and mobility will see us continue to progress towards our Destination Zero mission."

In 2019, 6% of Jaguar Land Rover's global sales were either fully-electric or with plug-in hybrid electric powertrains. In the UK, for example, 4% of the company's sales were electric (BEV) and 4% plug-in hybrid, more than double the overall market take-up, with 23% of all Range Rovers and 20% of all Range Rover Sport vehicles being plug-in hybrids.

Jaguar Land Rover was the first company to launch a premium all-electric performance SUV, the multiple award-winning Jaguar I-PACE that was revealed in 2018. In addition, plug-in hybrid variants are already offered on the flagship Range Rover and Range Rover Sport and will be available on the Land Rover Discovery Sport, Range Rover Evoque, as well as the recently-revealed New Defender vehicles in 2020. All of these vehicles feature mild-hybrid electrification options from launch.

### Sales data summary

	December 2019		Q3 Oct - Dec 2019		Calendar Year 2019	
	Units	YoY % Change	Units	YoY % Change	Units	YoY % Change
Jaguar Land Rover	52,814	1.3%	141,222	(2.3%)	557,706	(5.9%)
Jaguar	13,372	(17.3%)	35,442	(21.0%)	161,601	(10.6%)
Land Rover	39,442	9.6%	105,780	6.0%	396,105	(3.8%)

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### **About Jaguar Land Rover**

Jaguar Land Rover is the UK's largest automotive manufacturer, built around two iconic British car brands: Land Rover, the world's leading manufacturer of premium all-wheel-drive vehicles; and Jaguar, one of the world's premier luxury sports saloon and sports car marques.

At Jaguar Land Rover, we are driven by a desire to deliver class-leading vehicles, which will provide experiences our customers will love, for life. Our products are in demand around the globe. In 2019 Jaguar Land Rover sold 557,706 vehicles in 127 countries.

We support around 260,000 people through our retailer network, suppliers and local businesses. At heart we are a British company, with two major design and engineering sites, three vehicle manufacturing facilities, an Engine Manufacturing Centre and soon to be opened Battery Assembly Centre. We also have vehicle plants in China, Brazil, India, Austria and Slovakia. We have seven technology hubs. In the UK these are based in Manchester, Warwick (NAIC) and London. Globally these are located in Shannon, Ireland, Portland, USA, Budapest, Hungary and Changshu, China.

We have a portfolio of electrified products across our model range, embracing fully electric, plug-in hybrid and mild hybrid vehicles as well as continuing to offer the latest diesel and petrol engines. From 2020 all new Jaguar and Land Rover vehicle models offer the option of electrification, giving our customers even more choice.

### Jaguar Land Rover PR social channels:

- Twitter: https://twitter.com/jlr\_news?lang=en @JLR\_News

For more information visit www.media.jaguarlandrover.com or contact:

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