

## **Talbros Automotive Components Limited**

Business Update

# New Multi year orders worth ~Rs. 400+ crores received

Haryana, 29<sup>th</sup> July 2022

Talbros Automotive Components Limited receives new multi years orders worth ~Rs. 400 crores for both, domestic and overseas customers across all the divisions and varied segments. These orders are to be executed over a period of next 4-6 years covering the company's product lines – gaskets, heat shields, forgings, chassis and rubber.

- The order spans across newly invested technologies such as heat shields for which we have secured new customers in the Domestic PV space.
- Further, the Company has received orders from a new overseas customer through which we have entered in the Agri, Construction & off-road segment
- Out of new orders, 18% account for Electric Vehicle (EVs) segment for leading established domestic OEM for PV segment

These orders will help us increase our share with existing customers and new customers across geographies which will help us grow and gain market share in the coming years.

## About Talbros Automotive Components Limited:

Talbros Automotive Components Limited., the flagship manufacturing company of the Talbros Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbros stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbros Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbros besides a robust distribution network in the aftermarket. For more information, please visit <u>www.talbros.com</u>

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### Safe Harbor

This document may contain forward-looking statements about Talbros Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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