

Date: May 18, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 543573

Subject: Press Release

Dear Sir/ Madam,

This is in continuation of our letter dated May 18, 2023 regarding Outcome of Board Meeting held on May 18, 2023 wherein the Company had approved the Statement showing the audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2023. In this regard, please find the following:

1. Press release on the audited financial results for the quarter and year ended March 31, 2023.

You are requested to kindly take the above information on your record.

For **Syrma SGS Technology Limited**

Rahul Sinnarkar
Company Secretary & Compliance Officer
Membership No: A39709
Place: Mumbai

ENCL: as above.



Press Release

18th May 2023

Strong Performance for the Financial Year 2023

The company for the financial year ended 31st March 2023, reported a consolidated total revenue of ₹ 20,921 mn, up by 63% YoY, as compared to ₹ 12,843^{*} mn for the corresponding period ended 31st March 2022, primarily driven by Automotive, Consumer and Industrial segments.

The Consolidated EBITDA was up by 61% YoY to ₹ 2,315 mn as against ₹ 1,437 mn for the corresponding period previous year. The EBITDA margin was at 11.1% as compared to 11.2% for the corresponding period last year.

Profit Before Tax was ₹ 1,787 mn, up 61% YoY as compared to ₹ 1,108 mn last year and Profit after Tax was ₹ 1,231 mn up by 61% YoY as compared to ₹ 765 mn for the corresponding period last year.

Brief Financials for the Financial Year 2023

(Amount in ₹ Million)

Particulars	FY'22*	FY'23	YoY
Total Revenue	12,843	20,921	63%
EBITDA	1,437	2,315	61%
PBT	1,108	1,787	61%
PAT	765	1,231	61%

- The domestic demand for EMS continues to be robust across Industry segments.
- The company remains confident and aspires to grow in line with industry growth rates.

* Based on FY22 Proforma Condensed Combined Financial Information