



SVP GLOBAL TEXTILES LIMITED

97, Maker Tower 'F'

Cuffe Parade, Mumbai – 400 005.

Tel.: 4029 0011 Fax: 4029 0033

Email: contact@pittie.com

CIN: L17290MH1982PLC026358

Website: www.svpglobal.co.in

Date: January 17, 2022

To,

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No.: 022 22722041
Company Code: 505590

The Listing Department
The National stock Exchange of India Ltd.
Exchange Plaza, C- 1, Block-G,
Sandra- Kurla Complex, Bandra (E)
Mumbai- 400 051
Fax No.: 022-26598237/38
Company Code: SVPGLOB

Sub: Media Release

Dear Sir/ Madam,

Please find enclosed media release by the Company, titled “**SVP GLOBAL VENTURES LTD is now SVP GLOBAL TEXTILES LTD.**”

This is for your information and dissemination on your website.

Thanking you,

**Yours faithfully,
For SVP Global Textiles Limited**

A handwritten signature in black ink, appearing to read 'Navita', is written over a light blue grid background.

**Navita Sharma
Company Secretary**

Encl: As above

Media Release

SVP GLOBAL VENTURES LTD is now SVP GLOBAL TEXTILES LTD

Company bets big on Focus on International Markets in Textiles & Technical Textiles

Highlights:-

- Over 125 years old Textile Group provides employment to 3500 directly and over 10,000 indirectly. Supports over 2 lacs cotton grower farmers.
- Leading manufacturer of Compact cotton yarn with capacity of 4,00,000 spindles and 5900 rotors.
- Equipped with ultra-modern world class technology enabled by Artificial Intelligence, is capable of making variety of yarn. It is among 2% Indian manufacturers with technology less than 5 years old
- Accredited as an approved supplier for leading brands including IKEA and Zara. Certifications from OCS, GOTS, BCI, OEK-TEX, STD 100, Fair Trade, SUPIMA Gold and ISO
- Company is investing Rs. 100 crore in setting up a 4,375 MT per annum green-field facility for Technical Textiles at Jhalawar, Rajasthan
- Recently declared COD of Oman plant will lead to 25-30% rise in revenue for H2FY22.
- The order Book of the company stands at over Rs. 5,000 crore; For FY21, Company reported Net Profit of Rs. 25 crore with EBITDA of Rs. 234 crore on net sales of Rs. 1,422 crore in spite of lockdowns due to COVID 19

Mumbai, January 17, 2022: India's leading compact cotton yarn manufacturer and one of the fastest growing multinational textile company, **SVP Global Ventures Ltd** will now be known as, **SVP Global Textiles Ltd.** The SVP Global Ventures Ltd is mainly into manufacturing of cotton yarn and hence a need was felt to include Textile in the name. The Company plans to be a fully integrated Textile Company from Fiber to Fashion with forward integration into fabric and garments. It has already declared its venture into Technical textiles with a capex of Rs. 100 crore in setting up green-field facility at Jhalawar, Rajasthan with capacity of 4,375 MT per annum

Established in 1898, by Shri Vallabh Pittie, SVP Group is engaged in manufacturing of polyester, polyester & cotton blend, and 100% cotton yarn across 3 state-of-the-art manufacturing facilities in Jhalawar (Rajasthan), Ramnadi (Coimbatore) and Sohar (Oman). Company has a 125 year legacy in textiles and has a vision to become a world-leading, fully integrated textile company in manufacturing yarn, fabric and garments.

Commenting on the development, **Mr. Chirag Pittie Director of SVP Global**, said, "The change of name of the Company will provide it exclusive identity of a leading textile manufacturer as we are also

venturing into the complete value chain of textiles. Our recent expansion in Oman and foray into technical textiles will lead to substantial increase in revenue by 25 to 30%. Oman Plant is expected to achieve optimum capacity in H2FY22. The foray into technical textiles is expected to complement core business of the group and the plant is expected to start commercial operations in 12 to 15 months”.

Recently, SVP Global subsidiary - SV Pittie Sohar Textiles (FZC) commenced commercial operations at its mega textile plant at Sohar Free Trade Zone in Oman. The Group has invested USD 150 million (around Rs. 1,100 crore) in setting up 1.5 lakh spindles and 3,500 rotors facility. The expansion offers many strategic operational and logistics benefits over a long period of time. Total capacity of the company has increased to 4,00,000 spindles and 5,900 rotors.

Company is further investing around Rs. 100 crore in setting up a 4,375 MT per annum green-field facility for technical textiles at Jhalawar, Rajasthan. Company plans to manufacture protective uniforms and functional garments, medical textile, mobiltech, anti-odour and antibacterial knitted fabric for medical and cosmetic uses in apparel and expand gradually in other products. The company plans to commence commercial production in 12 to 15 months and expects around Rs. 175 crore revenue per year from the technical textiles.

Maj Gen O P Gulia, SM, VSM (retd), CEO of the Group said, “Company has posted sustainable revenue growth YoY and QoQ with excellent PAT margin which stands at over 10%. EBITDA margin too has steadily improved to 23% in Q2FY22 from 6.1% in FY2017. Our strategic growth initiatives, enhanced capacity and operational efficiencies, product and geographical expansion with focus on high margin products are likely to drive profitability and contribute to the growth of the company. The Group is now ready to foray into the complete value chain of textile. The order book of the company currently stands at Rs. 5,000 crore equivalent to next 2-3 years of revenue.”

For Q2FY22 ended September 2021, company has reported a net profit of Rs. 40.85 crore as against a net profit of Rs. 10.75 crore in Q2FY21, growth of 280%. EBITDA for Q2FY22 was reported at Rs.93.06 crore (EBITDA Margin 23.18%) as compared to EBITDA of Rs. 57.63 crore (EBITDA Margin 15.83%) in Q2FY21, a growth of 61%. Income from Operations for the Q2FY22 was reported at Rs. 405.74 crore, growth of 9% over previous fiscal's same period income from operations of Rs. 372.28 crore.

SVP Global is among top 2% Indian Manufacturers with technology less than 5 years old and output of 153-154 grams per spindle per shift, which is highest in the industry. Company's manufacturing facilities are equipped with latest technology automated machinery equipped with Artificial Intelligence and IOT capabilities from Blow Room to Winding. SVP Global is accredited as an approved supplier for leading brands including IKEA and Zara. Certifications from OCS, GOTS, BCI, OEK-TEX, STD 100, Fair Trade, SUPIMA Gold and ISO. For FY21, Company reported total income of Rs. 1422 crore, EBITDA at Rs. 234 crore and PAT at Rs. 25 crore

About – SVP Global Ventures Ltd <https://www.svpglobal.co.in/>



Established in 1898, by Shri Vallabh Pittie, SVP Group is primarily engaged in manufacturing of polyester, polyester & cotton blend, and 100% cotton yarn across 3 state-of-the-art manufacturing facilities in Jhalawar (Rajasthan), Ramnad (Coimbatore) and Sohar (Oman). Moving up the value chain, the company has augmented its product mix to manufacture 84% compact cotton yarn and 16% traditional yarn currently. Dynamic leadership of **Mr. Chirag Pittie, Director**, with a futuristic vision, focused strategy and decision making along with the senior leadership team has put SVP Group in the spotlight of the World Textile market.

Company has a vision to become a world-leading, fully integrated textile company in manufacturing yarn, fabric and garments while achieving leadership position in the compact cotton yarn. Listed on BSE and NSE, its current market capitalisation stands at over Rs. 1500 crore.

The company has recently commenced commercial operations at its textile plant in Sohar Free Trade Zone in Oman with an investment of USD 150 million (around Rs. 1100 crore). Company has set up 1.5 lakh spindles and 3,500 rotors facility to expand production of compact cotton yarn. With the completion of expansion at Sohar, the total operational capacity of the company has increased to ... lakh spindles and 5,900 rotors. Expansion in Oman offers many strategic, operational, financial and logistics benefits to the company over a long period of time.

SVP Global is equipped with most modern state of the art Artificial Intelligence based machines. It is among top 2% Indian Manufacturers with technology less than 5 years old which provides output of 153-154 grams per spindle per shift, which is highest in the industry. Company's manufacturing facilities are equipped with latest technology automated machinery equipped with AI and IOT capabilities from Blow Room to Winding. Company's manufacturing facilities at Jhalawar and Oman are certified Green facilities with Zero Effluents and Zero smoke. The company has also set up a 5.4 MW Solar capacity captive power plant in India to reduce power costs.

The order book of the company currently stands at Rs. 5,000 crore equivalent to next 2-3 years of revenue. The company has all the major Global certifications such as Global Organic Textile Standards, Better Cotton Initiative, Organic Content Standard, OEKO-Tex STD-100, Fair Trade, SUPIMA Gold and ISO. Company is also accredited as an approved supplier for leading brands including IKEA and Zara. It currently employs more than 3500 people across its manufacturing facilities.

Corporate Film: <https://youtu.be/bciHacOoQ-c>

For further details, Please contact:

Gopal Modi / Rupesh Panchal

ColdCoco Consultancy

9099030184 / 9925023103

gopal@coldcococonsultancy.com

rupesh@coldcococonsultancy.com