

27th February 2020.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Outcome of the Board Meeting dated 27th February 2020.

Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors of the Company (the “Board”), at its Meeting held on 27th February 2020 (which commenced at 9.00 p.m. and concluded at 11.00 p.m.), has, inter alia, approved the following:

1. The Board has approved the Company’s proposal for restructuring of debt of the Company and its certain identified subsidiaries formulated under the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 issued by Reserve Bank of India vide its circular dated 7th June 2019 which inter alia includes issuance of following Securities of the Company to one or more lenders, whose details are as mentioned in Annexure 1:
 - A. up to 100,00,00,000 (One Hundred Crores) equity shares of the Company of Rs.2/- (Rupees Two Only) each;
 - B. up to 4,10,000 (Four Lacs Ten Thousand) 0.01% Secured Optionally Convertible Debentures of Rs.1,00,000/- (Rupees One Lac Only) each;
 - C. up to 50,00,00,000 (Fifty Crores) warrants of Re.1/- (Rupee One Only) each.
2. An enabling resolution in terms of Section 62(3) of the Companies Act, 2013 for issuance of equity shares on conversion of loan / debentures into equity;
3. Issuance of equity shares / equity linked instruments to an extent of Rs.1,000 Crores (this is an enabling resolution to facilitate the Company to issue securities at an appropriate time should that be required);
4. Approval for divestment / dilution / disposal of the Company’s investment(s) / asset(s) / undertaking(s);
5. Issuance of equity shares / CCDs of the Company on preferential basis to the promoters / certain persons / entities (as mentioned in Annexure 2) to an extent of Rs.400 Crores in terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
6. Amendment to the Articles of Association of the Company;
7. Increase in the Authorised Share Capital and alteration of the Capital Clause of the Memorandum of Association of the Company;
8. Convening an Extra Ordinary General Meeting of the Company for seeking the approval of shareholders for various matters;
9. Appointment of Mr. Sameer Shah (DIN: 08702339) as an Additional Director in the capacity of an “Independent Director” of the Company with effect from 27th February 2020 for a term of five years subject to regularisation of the appointment by the shareholders of the Company at the next Annual General Meeting of the Company.

Further, please note as under:

Mr. Sameer Shah has over 35 years of experience. In his last employment, Mr. Sameer Shah was the CFO and Head of ICT for Petroleum, Chemicals & Mining Company for 5 years. Prior to that, Mr. Sameer Shah worked for 13 years with Deutsche Bank as a Managing Director heading the Equity Services Business for Asia Pacific and the Arabian Gulf countries. He also headed the Corporate Banking division of the bank for Western India from 2009-2011. His previous employment was with SABIC in Saudi Arabia, Ontario Hydro (HydroOne) in Canada and TCS in Mumbai before PCMC and Deutsche Bank.

Mr. Sameer Shah is not related to any of the Directors of the Company.

This is to further inform that State Bank of India, the lead bank of the consortium, has informed us that, that a 'RP-4' rating (Resolution Plan 4: debt facilities / instruments with this symbol are considered to have moderate degree of safety regarding timely servicing of financial obligations and such debt facilities / instruments carry moderate risk) has been assigned by the CRISIL and India Ratings & Research, the rating agencies, to the sustainable portion of the debt forming part of the Resolution Plan of the Company under discussion with its lenders.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited



Geetanjali S. Vaidya,
Company Secretary.

Encl.: As above.

ANNEXURE 1**LIST OF LENDERS**

| Sr. No. | Name of lender |
|----------------|---|
| 1. | State Bank of India |
| 2. | Axis Bank Limited |
| 3. | Bank of Baroda |
| 4. | Bank of India |
| 5. | Bank of Maharashtra |
| 6. | Corporation Bank |
| 7. | Central Bank of India |
| 8. | ICICI Bank Limited |
| 9. | IDBI Bank Limited |
| 10. | Indian Overseas Bank |
| 11. | Oriental Bank of Commerce |
| 12. | Punjab National Bank |
| 13. | Union Bank of India |
| 14. | Yes Bank Limited |
| 15. | Life Insurance Corporation of India |
| 16. | The Saraswat Cooperative Bank Limited |
| 17. | Export-Import Bank of India |
| 18. | Power Finance Corporation of India |
| 19. | Indian Renewable Energy Development Authority |

ANNEXURE 2

LIST OF PROPOSED ALLOTTEES INCLUDING PROMOTERS AND CERTAIN PERSONS / ENTITIES

| SUZLON ENERGY LIMITED | |
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| LIST OF PROPOSED ALLOTTEES AS ON 27-02-2020 | |
| Sr. No. | Name of the proposed allottee |
| 1. | Tanti Holdings Private Limited (Promoter) |
| 2. | Cannon Realty Pvt. Ltd. j/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises |
| 3. | Shanghvi Finance Pvt. Ltd. j/w. Aditya Medisales Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates |
| 4. | Shanghvi Finance Pvt. Ltd. j/w. Aditya Medisales Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises |
| 5. | Shanghvi Finance Pvt. Ltd. j/w. Aditya Medisales Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources |
| 6. | Aditya Medisales Ltd. j/w. M J Pharmaceuticals Pvt. Ltd. J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision |
| 7. | Aalok D. Shanghvi |
| 8. | Vibha Shanghvi |
| 9. | Vidhi D. Shanghvi |
| 10. | Neostar Developers LLP |
| 11. | Real Gold Developers LLP |
| 12. | Suraksha Buildwell LLP |
| 13. | Sudhir V. Valia |
| 14. | Raksha S. Valia |
| 15. | Vijay M. Parekh |
| 16. | Paresh M. Parekh |
| 17. | Chintan Jaysukh Bhalodia |
| 18. | Aashka Chintan Bhalodia |
| 19. | Alish Jaysukhbhai Bhalodia |
| 20. | Jaysukhbhai Odhavjibhai Bhalodia |
| 21. | Saravanakumar S |
| 22. | Indrani Patnaik |
| 23. | Satendra Birdichand Navalakha |
| 24. | Jagjivan Ranchhodhbhai Sakhiya |
| 25. | Rajesh Omkarnath Malpani j/w. Manish Madhav Malpani in capacity of partners of M/s. Giriraj Enterprises |
| 26. | Bharat Mathuradas Mehta |
| 27. | Ankit Ashok Singhvi |
| 28. | Babulal Amarchand Singhvi |
| 29. | Mridul R. Singhvi |
| 30. | Mayank R. Singhvi |
| 31. | Praveen Sukhraj Singhvi |
| 32. | Tribhuvan Amarchand Singhvi |
| 33. | Mukand Lal Dua |
| 34. | Ramesh Kumar Dua |
| 35. | A.C. Arunachalam j/w. Suseela Arunachalam in the capacity of partners of M/s. Viking Knitters |
| 36. | Rajasthan Gum Private Limited |
| 37. | Sun-N-Sand Hotels Pvt. Ltd. |
| 38. | Mukesh Manekchand Sheth |
| 39. | Zaveri And Company Private Limited |
| 40. | KRBL Limited |
| 41. | Palanisamy Duraisamy |
| 42. | Rajani Agrawal |
| 43. | Om Prakash Soni j/w. Aakash Soni in the capacity of partners of M/s. Shree Ram Industries |
| 44. | Jay Bharat Dyeing & Printing Pvt Ltd |
| 45. | Dineshchand N.Gupta |
| 46. | Maheshchand N.Gupta |
| 47. | K.P. Energy Limited |
| 48. | Dr.K.Ramakrishnan |
| 49. | Krishnakumar Gangadhar Agrawal |
| 50. | Maya Krishnakumar Agrawal |
| 51. | Bhabani Pigments Private Limited |
| 52. | Techno Electric & Engineering Company Limited |
| 53. | Sterling Agro Industries Ltd. |
| 54. | Binaguri Tea Company Private Limited |
| 55. | Sumita Agarwala |
| 56. | Ashok Amarchand Singhvi |

| SUZLON ENERGY LIMITED | |
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| LIST OF PROPOSED ALLOTTEES AS ON 27-02-2020 | |
| Sr. No. | Name of the proposed allottee |
| 57. | Mukesh Babulal Singhvi |
| 58. | Sandeep Tribhuvan Singhvi |
| 59. | Sukhraj Amarchand Singhvi |
| 60. | Arvind Cotsyn (India) Limited |
| 61. | B C Umopathy |
| 62. | Samrat Infradev Private Limited |
| 63. | S.K.Shivaraj |
| 64. | Amit Laxman Kunjir |
| 65. | Suresh Amritlal Gandhi |
| 66. | Shraddha Energy And Infraprojects Private Limited |
| 67. | Amrik Singh And Sons Crane Services Private Limited |
| 68. | Sanghvi Movers Limited |
| 69. | Kush Synthetics Private Ltd. |
| 70. | K R Composites Private Limited |
| 71. | Deepakkumar Sitaram Singh |
| 72. | Prashant Shantilal Shah |
| 73. | Hiten Haridas Madlani |
| 74. | Punjabhai Rajshibhai Modhwadia |
| 75. | Vikas Sunilkumar Jhalani |
| 76. | Barkat Cranes & Equipments Private Limited |
| 77. | Bharat Electrical Contractors And Manufacturers Private Limited |
| 78. | Sunpower India Ventures Private Limited |
| 79. | S Esakkiappan |
| 80. | Rajeshwari E |
| 81. | Deepal R.Dwivedi J/w. Romal R.Dwivedi in the capacity of partners of M/s. Dwardesh Transport Corporation |
| 82. | S.Madeswaran j/w. Nitin Madeswaran j/w. Nikitha Madeswaran in the capacity of partners of M/s. M R L Transports |
| 83. | Sumeet Trans Logistics Private Limited |
| 84. | Sri Kamakshi Logistics Private Limited |
| 85. | Hitech Renewable Energy Private Limited |
| 86. | Laxman Singh Bhati |
| 87. | Viviana Power Tech Private Limited |
| 88. | Shriram Krishnaji Surve |
| 89. | Raman Choudhary |
| 90. | ZF Wind Power Coimbatore Private Limited |
| 91. | Hub Renewable Energy Private Limited |
| 92. | Ranjitsinh A.Parmar |
| 93. | Balrajsinh A.Parmar |
| 94. | Vishwajitsinh B. Parmar |
| 95. | Prafulchandra Chandrakant Mehta |
| 96. | Vipon Kumar Gupta |
| 97. | Tejjas Parmar |
| 98. | Amarsinh A. Parmar |
| 99. | Yadlapalli Venkat Ramana Vijay |
| 100. | Manish Jain |
| 101. | Harish H.Mehta |
| 102. | Fatehali Alchiya |
| 103. | Rohit Chauhan |
| 104. | Bipin Harilal Shah |
| 105. | Anandkumar Hansraj Bagrecha |
| 106. | Subodh Dubey |
| 107. | Sreenivasa Choudary Jetty |
| 108. | Suresh R.Pillai |
| 109. | Dinesh Karna |
| 110. | Rakesh B.Shukla |
| 111. | N.Muthukrishnan |
| 112. | Neeraj Saoji Pardhi |
| 113. | Rajesh Surendra Kumar |
| 114. | Vinod Kumar Bishnoi |
| 115. | Rajesh Chunilal Dhrangadharia |
| 116. | Alok Kumar Das |
| 117. | Nishith Kumar |
| 118. | Abhijit Prabhakar Deshpande |
| 119. | Hitesh Chhanubha Parmar |

| SUZLON ENERGY LIMITED | |
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| LIST OF PROPOSED ALLOTTEES AS ON 27-02-2020 | |
| Sr. No. | Name of the proposed allottee |
| 120. | Sandeep Lonkar |
| 121. | Chandra Bhushan Prasad Roy |
| 122. | Narendra Chhaganbhai Savalia |
| 123. | Vivek Kumar |
| 124. | Shyamal Vinodray Budhdev |
| 125. | Lalita Mahendrabhai Shah |
| 126. | Omprakash Talwar |
| 127. | Nandkumar Deo |
| 128. | Pavas Agarwal |
| 129. | Yasheen Arvind Vibhakar |
| 130. | Jitendra R.Deshpande |
| 131. | Om Prakash Khandelwal |
| 132. | Rajiv S.Parekh |
| 133. | Kuman Vrajlal Vaghasiya |
| 134. | Sunil Sudhakar Joshi |
| 135. | Ketan Kumar Mukund Chamra Soni |
| 136. | Sunil Kumar Mishra |
| 137. | Animesh Ranjan |
| 138. | Bharat Parsotam Kothia |
| 139. | Gajanan J.Wankhede |
| 140. | Dhritabrata Biswas |
| 141. | Manohar Adhar Patil |
| 142. | Shobha Sanjay Shete |
| 143. | Krunal Mukund Shah |
| 144. | Nilesh M.Vekaria |
| 145. | Hetkumar Indravadan Shah |
| 146. | Swapnil Jain j/w. Pragya Swapnil Jain |
| 147. | V.B. Rao |
| 148. | Bakul N.Rathod |
| 149. | Mansukh Raghav Pambhar |
| 150. | Nimish Shah |
| 151. | Skilpan Finvest Private Limited |
| 152. | C.Prakash Kumar |
| 153. | Ishwar Chand Mangal |
| 154. | Anoop Khatry |
| 155. | Ankur Garg |
| 156. | Sriram Iyer |
| 157. | Anupkumar D.Vaishnav |
| 158. | Lancy G.Tauro |
| 159. | Yugandar Gunturu |
| 160. | Harishchandra Mondal |
| 161. | Punitkumar D.Nagar |
| 162. | A.Mohamed Ibrahim |
| 163. | Vinay Gupta |
| 164. | Lilaram Thakwani. |