

Date: 15<sup>th</sup> November, 2021

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001.  <b>Company Scrip Code – 543281</b>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (W), Mumbai-400051.  <b>Company Scrip Code – SUVIDHAA</b>
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Dear Sir/ Madam,

**Sub: Revised Outcome of the Board Meeting**

**Re: Submission of Revised Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In continuation of our letter dated 13<sup>th</sup> November, 2021, we wish to inform you that due to issue in excel, error was found in grouping of Statement of Balance Sheet items. Since the error was inadvertent, we hereby furnish the “revised financials” with corrected groupings of Balance Sheet. There is no change in Statement of Profit and Loss. Corresponding effect in cash flow is also given.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For, **Suvidhaa Infoserve Limited**



**Prachi Vijay Jain**

**Company Secretary and Compliance Officer**

Encl.: As above



**Suvidhaa Infoserve Limited**

(Formerly known as Suvidhaa Infoserve Pvt. Ltd.)

CIN No. L72900GJ2007PLC109642 | GSTIN. 27AAKCS9448K1ZJ

**Registered Office:** Unit No 02, 28th Floor, GIFT-II Building, Block No. 56, Road-5C, Zone-5, Gift City, Gandhinagar - 382355 Gujarat, India

**Corporate Office:** 14, Olympus Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai - 400 093, Maharashtra, India

Tel.: + 91 9223 225 225 • Email: enquiry@suvidhaa.com • URL: www.suvidhaa.com



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**Limited Review Report**

Limited Review Report to  
The Board of Directors of  
**Suvidhaa Infoserve Limited**

We have reviewed the accompanying statement of Standalone Un-Audited financial results of **M/s Suvidhaa Infoserve Limited** Company ('the Company') for the quarter and six month ended on **September 30, 2021**. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13<sup>th</sup> November, 2021  
Place: Ahmedabad

**For G.S. Mathur & Co.**  
Chartered Accountants



*Bhargav*

CA. Bhargav Vaghela  
Partner

M. No: 124619

FRN: 008744N

UDIN : 21124619AAAAEV7972



Suvidhaa Infoserve Limited

CIN: L72900GJ2007PLC109642

Address : Unit No. 02, 28th Floor, GIFT - II Building, Block No. 56, Road-5C, Zone-5, GIFT City, Gandhinagar, Taluka & District - Gandhinagar - 382355  
Statement of Standalone Unaudited Results For Quarter and Half Year Ended September 30, 2021

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
<b>1</b>	<b>Income from operations</b>						
	Income from operations	79.4	141.5	319.1	220.9	734.9	1,073.8
	<b>Total income from operations</b>	<b>79.4</b>	<b>141.5</b>	<b>319.1</b>	<b>220.9</b>	<b>734.9</b>	<b>1,073.8</b>
2	Other income	0.1	0.1	16.0	0.2	21.3	66.7
<b>3</b>	<b>Total income (1+2)</b>	<b>79.5</b>	<b>141.6</b>	<b>335.1</b>	<b>221.1</b>	<b>756.2</b>	<b>1,140.5</b>
<b>4</b>	<b>Expenses</b>						
	Purchases of stock-in-trade / Cost of services	54.8	107.8	261.7	162.6	82.3	937.8
	Changes in inventories	-	-	0.2	-	0.3	20.6
	Employee benefits expenses	6.9	10.1	12.2	17.0	26.6	53.8
	Finance cost	0.0	0.0	0.1	0.1	0.1	0.2
	Depreciation and amortisation expenses	34.9	34.7	45.5	69.6	90.7	174.9
	Other expenses	6.3	2.6	6.1	9.0	553.7	21.6
	<b>Total expenses</b>	<b>102.9</b>	<b>155.3</b>	<b>325.8</b>	<b>258.2</b>	<b>753.6</b>	<b>1,208.9</b>
<b>5</b>	<b>Profit before exceptional item and tax (3-4)</b>	<b>(23.5)</b>	<b>(13.7)</b>	<b>9.3</b>	<b>(37.1)</b>	<b>2.5</b>	<b>(68.3)</b>
<b>6</b>	<b>Exceptional items (Refer note 4)</b>	-	0.4	3.0	0.4	3.0	5.0
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>(23.5)</b>	<b>(13.2)</b>	<b>12.3</b>	<b>(36.7)</b>	<b>5.5</b>	<b>(63.3)</b>
<b>8</b>	<b>Tax expenses</b>	-	-	-	-	-	(4.8)
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>(23.5)</b>	<b>(13.2)</b>	<b>12.3</b>	<b>(36.7)</b>	<b>5.5</b>	<b>(58.5)</b>
<b>10</b>	<b>Other Comprehensive Income/(Expenses) (net of tax)</b>						
	Items that will not be reclassified to Profit or loss						
	-Remeasurements of the defined benefit plans	-	-	0.4	-	0.4	0.6
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Other comprehensive income, net of tax</b>	-	-	0.4	-	0.4	0.6
<b>12</b>	<b>Total Comprehensive Income for the Period (after tax) (9+11)</b>	<b>(23.5)</b>	<b>(13.2)</b>	<b>12.7</b>	<b>(36.7)</b>	<b>6.0</b>	<b>(57.9)</b>
<b>13</b>	<b>Paid-up equity share capital (Face Value of the share Re. 1/- each)</b>	<b>203.3</b>	<b>203.3</b>	<b>105.8</b>	<b>203.3</b>	<b>105.8</b>	<b>203.3</b>
<b>14</b>	<b>Other equity</b>			-	-	-	1,204.0
<b>15</b>	<b>Earnings per share (not annualised for the quarter)</b>						
	(a) Basic	(0.12)	(0.07)	0.06	(0.18)	0.05	(0.29)
	(b) Diluted	(0.12)	(0.07)	0.06	(0.18)	0.03	(0.29)

See accompanying notes to the financial results



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

Particulars		As At 30-09-21	As At 30-09-20
		Unaudited	Unaudited
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	188.00	436.42
	Capital work-in-progress	15.24	68.91
	Other intangible assets	238.59	311.64
	<b>Non-current financial assets</b>		
	Investments	690.62	690.62
	Other financial assets	2.76	2.42
	Income tax assets (net)	59.04	-
	<b>Total Non-Current Assets</b>	<b>1,194.24</b>	<b>1,510.01</b>
<b>2</b>	<b>Current assets</b>		
	<b>Current financial assets</b>		
	Inventories	-	20.32
	Trade receivables, current	131.66	159.99
	Cash and cash equivalents	13.83	93.27
	Bank balance other than cash and cash equivalents	4.94	-
	Other current financial assets	156.96	14.02
	<b>Total current financial assets</b>	<b>307.40</b>	<b>287.61</b>
	Other current assets	274.53	328.95
	<b>Total Current assets</b>	<b>581.94</b>	<b>616.56</b>
	<b>Total Assets</b>	<b>1,776.18</b>	<b>2,126.57</b>
	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners</b>		
	Equity share capital	203.29	105.80
	Other equity	1,167.56	1,365.56
	<b>Total Equity attributable to owners</b>	<b>1,370.86</b>	<b>1,471.37</b>
	Non controlling interest	-	-
	<b>Total Equity</b>	<b>1,370.86</b>	<b>1,471.37</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non current liabilities</b>		
	Provisions , non current	4.25	4.60
	Defferd tax liabilities (net)	3.98	3.98
	<b>Total non-current liabilities</b>	<b>8.22</b>	<b>8.58</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Trade payables, current		
	Total outstanding dues of Micro and Small enterprises	-	-
	Total outstanding dues of other than Micro and Small enterprises	77.26	395.18
	Other current financial liabilities	109.86	23.80
	<b>Total current financial liabilities</b>	<b>187.12</b>	<b>418.98</b>
	Other current liabilities	208.51	226.12
	Provisions , current	1.47	1.51
	<b>Total current liabilities</b>	<b>397.10</b>	<b>646.62</b>
	<b>Total liabilities</b>	<b>405.32</b>	<b>655.20</b>
	<b>Total equity and liabilities</b>	<b>1,776.18</b>	<b>2,126.57</b>



**Cash Flow Statement for the year ended September 30, 2021**

*Rupees in million*

Particulars	As At	As At
	30-09-21	30-09-20
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
Net profit before tax	(36.70)	5.55
Adjustments for :		
Depreciation / Amortization	69.59	90.71
Provision for doubtful loans and advances	-	(18.85)
Finance cost	0.05	0.09
Sundry Balances written (back)/off, net	0.27	-
Interest income on income tax refund	-	(0.91)
Interest Income	(0.17)	(0.55)
<b>Operating profit before working capital changes</b>	<b>33.04</b>	<b>76.05</b>
<b>Adjustment for change in working capital</b>		
(Increase)/decrease in Inventories	-	0.25
(Increase)/decrease in Trade Receivables	3.40	56.85
(Increase)/decrease in other assets	(22.86)	(157.79)
Increase/(Decrease) in Trade payables	(33.01)	(11.19)
Increase/(Decrease) in Other Liabilities	7.42	(1.67)
<b>Cash generated from operations</b>	<b>(12.02)</b>	<b>(37.49)</b>
Direct taxes paid (net)	(2.18)	50.86
<b>Net cash generated from operating activities</b>	<b>(14.20)</b>	<b>13.37</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets (including capital work in progress)	-	(5.93)
Interest received	0.17	0.55
<b>Net cash used in investing activities</b>	<b>0.17</b>	<b>(5.39)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long term borrowings	-	-
Finance cost	(0.05)	(0.09)
<b>Net cash used in financing activities</b>	<b>(0.05)</b>	<b>(0.09)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(14.09)</b>	<b>7.89</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>32.86</b>	<b>36.31</b>
<b>Add : Acquired on scheme of arrangement</b>	<b>-</b>	<b>49.08</b>
<b>Cash and cash equivalents at the end of year</b>	<b>18.77</b>	<b>93.27</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	0.10	0.15
Balance with scheduled banks		
- current accounts	13.73	73.24
- deposit account	4.94	19.89
	<b>18.77</b>	<b>93.27</b>



- 1 The above statement of unaudited standalone financial results for the quarter and half year ended September 30, 2021 ("the Statement") of Suvidhaa Infoserve Limited ("the Company") are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 13, 2021. The report has been filed with stock exchanges and is available on the company's website at "www.suvidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment services, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The exceptional item for the quarter ended June 30, 2021 and twelve months ended March 31, 2021 is on account of settlement of insurance claim.
- 4 The impact of Covid19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 5 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors of  
Suvidhaa Infoserve Limited**



A handwritten signature in black ink, appearing to read "Naresh Sharma".

**Naresh Sharma**  
Managing Director  
DIN: 09071085

**Date:** 13/11/2021  
**Place:** Mumbai



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**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors of  
Suvidhaa Infoserve Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Suvidhaa Infoserve Limited (the Holding Company'), and its Subsidiaries and Associates (the Holding Company, Subsidiaries and its Associates together referred to as 'the Group') for the quarter and six month ended September 30, 2021 (the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

<b>Sr No</b>	<b>Name of Entities</b>	<b>Relationship</b>
1	NSI Infinium Global Ltd	Subsidiary
2	Sine Qua Non Solutions Private Ltd	Step Down Subsidiary

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**Head Office** : A-160, Defence Colony, New Delhi – 110 024

**Ahmedabad Branch Office** : 110, Hemkoot, Opp. Sanyas Ashram, Behind LIC Office, Ellisbridge, Ahmedabad – 380009  
M No. +91 99134 34584



**G. S. MATHUR & CO**  
**Chartered Accountants**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review report of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information / financial results and other unaudited financial information of:
- 1 subsidiary and 1 step down subsidiary, whose unaudited interim financial information / financial results reflect total revenues of Rs. 0.22 millions, total net loss after tax of Rs. 9.93 millions and total comprehensive loss of Rs. 9.93 millions for the quarter ended September 30, 2021 and the period ended on that date respectively, and net cash inflow of Rs. 0.05 millions for the period from April 1, 2021 to September 30, 2021, as considered in the Statement, which have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial information / financials results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is solely based on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Date: 13<sup>th</sup> November, 2021

Place: Ahmedabad

**For G.S. Mathur & Co.**  
Chartered Accountants

CA. Bhargav Vaghela  
Partner

M. No: 124619

FRN: 008744N

UDIN : 21124619AAAAEW1065



**Head Office** : A-160, Defence Colony, New Delhi – 110 024

**Ahmedabad Branch Office** : 110, Hemkoot, Opp. Sanyas Ashram, Behind LIC Office, Ellisbridge, Ahmedabad – 380009  
M No. +91 99134 34584



Suvidhaa Infoserve Limited

CIN: L72900GJ2007PLC109642

Address : Unit No. 02, 28th Floor, GIFT - II Building, Block No. 56, Road-5C, Zone-5, GIFT City, Gandhinagar, Taluka & District - Gandhinagar - 382355

Statement of Consolidated Unaudited Results For Quarter and Half Year Ended September 30, 2021

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended March 31, 2021 (Audited)
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	
<b>1</b>	<b>Income from operations</b>						
	Income from operations	79.4	141.5	319.1	230.9	734.9	1,073.8
	<b>Total income from operations</b>	<b>79.4</b>	<b>141.5</b>	<b>319.1</b>	<b>228.9</b>	<b>734.9</b>	<b>1,073.8</b>
<b>2</b>	Other income	0.1	0.3	0.0	0.4	21.3	95.3
<b>3</b>	<b>Total Income (1+2)</b>	<b>79.5</b>	<b>141.8</b>	<b>319.1</b>	<b>229.3</b>	<b>756.2</b>	<b>1,169.1</b>
<b>4</b>	<b>Expenses</b>						
	Purchases of stock-in-trade / Cost of services	54.8	107.8	261.7	162.6	82.3	937.8
	Changes in inventories	-	-	0.2	-	0.3	20.6
	Operating expenses	-	-	-	-	542.0	-
	Employee benefits expenses	6.9	10.1	12.2	17.0	26.6	53.8
	Finance cost	0.0	0.0	0.1	0.1	0.1	0.2
	Depreciation and amortisation expenses	34.9	34.7	45.5	69.6	90.7	174.9
	Other expenses	16.3	4.5	8.2	20.7	19.7	29.9
	<b>Total expenses</b>	<b>112.9</b>	<b>157.1</b>	<b>327.9</b>	<b>269.9</b>	<b>761.7</b>	<b>1,217.2</b>
<b>5</b>	<b>Profit before exceptional item and tax (3-4)</b>	<b>(33.4)</b>	<b>(15.3)</b>	<b>7.1</b>	<b>(48.6)</b>	<b>(5.5)</b>	<b>(50.1)</b>
<b>6</b>	<b>Exceptional items (Refer note 4)</b>	-	0.4	3.0	0.4	5.0	5.0
<b>7</b>	<b>Profit before tax (5+6)</b>	<b>(33.4)</b>	<b>(14.8)</b>	<b>10.1</b>	<b>(48.2)</b>	<b>(2.5)</b>	<b>(45.1)</b>
<b>8</b>	Tax expenses	-	-	-	-	-	(4.8)
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>(33.4)</b>	<b>(14.8)</b>	<b>10.1</b>	<b>(48.2)</b>	<b>(2.5)</b>	<b>(40.3)</b>
<b>10</b>	(Other Comprehensive Income/(Expenses) (net of tax) items that will not be reclassified to Profit or loss						
	-Remeasurements of Defined benefit plans	-	-	0.4	-	0.4	0.6
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Other comprehensive income, net of tax</b>	-	-	<b>0.4</b>	-	<b>0.4</b>	<b>0.6</b>
<b>12</b>	<b>Total Comprehensive Income for the Period (after tax) (9+11)</b>	<b>(33.4)</b>	<b>(14.8)</b>	<b>10.5</b>	<b>(48.2)</b>	<b>(2.1)</b>	<b>(39.6)</b>
<b>13</b>	<b>Profit for the year attributable to</b>						
	Equity holders of the parent company	(32.4)	(14.7)	10.3	(47.1)	(1.7)	(42.1)
	Non-controlling interest	(1.0)	(0.2)	(0.2)	(1.2)	(0.8)	1.8
<b>14</b>	<b>Other Comprehensive Income/(Loss) attributable to</b>						
	Equity holders of the parent company	-	-	0.4	-	0.4	0.6
	Non-controlling interest	-	-	0.0	-	0.0	0.1
<b>15</b>	<b>Total Comprehensive Income/(Loss) attributable to</b>						
	Equity holders of the parent company	(32.4)	(14.7)	10.7	(47.1)	(1.4)	(41.5)
	Non-controlling interest	(1.0)	(0.2)	(0.2)	(1.2)	(0.8)	1.9
<b>16</b>	Paid-up equity share capital (Face Value of the share Rs. 1/- each)	203.3	203.3	105.8	203.3	105.8	203.3
<b>17</b>	Other equity						
<b>18</b>	<b>Earnings per share (not annualised for the quarter)</b>						
	(a) Basic	(0.16)	(0.07)	0.10	(0.24)	(0.02)	(0.20)
	(b) Diluted	(0.16)	(0.07)	0.05	(0.24)	(0.01)	(0.20)

See accompanying notes to the financial results



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER , 2021

Particulars		As At 30-09-21	As At 30-09-20
		Unaudited	Unaudited
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	188.00	436.40
	Capital work-in-progress	15.24	68.91
	Other intangible assets	238.59	311.65
	<b>Non-current financial assets</b>		
	Investments	71.00	63.61
	Other bank balance	-	0.01
	Other financial assets	2.77	2.42
	Income tax assets (net)	59.04	-
	<b>Total Non-Current Assets</b>	<b>574.63</b>	<b>883.01</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	-	20.32
	<b>Current financial assets</b>		
	Trade receivables, current	122.18	160.29
	Cash and cash equivalents	13.88	93.32
	Bank balance other than cash and cash equivalents	4.94	-
	Other current financial assets	172.64	30.34
	Current tax assets (net)	-	38.01
	<b>Total current financial assets</b>	<b>313.64</b>	<b>321.97</b>
	Other current assets	274.92	301.56
	<b>Total Current assets</b>	<b>588.57</b>	<b>643.85</b>
	<b>Total Assets</b>	<b>1,163.20</b>	<b>1,526.86</b>
	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners</b>		
	Equity share capital	203.29	105.80
	Other equity	554.93	724.30
	<b>Total Equity attributable to owners</b>	<b>758.22</b>	<b>830.10</b>
	Non controlling interest	7.11	6.18
	<b>Total Equity</b>	<b>765.33</b>	<b>836.28</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non current liabilities</b>		
	Provisions, non current	4.25	4.60
	Defferd tax liabilities (net)	3.98	3.97
	<b>Total non-current liabilities</b>	<b>8.22</b>	<b>8.57</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Trade payables, current		
	Total outstanding dues of Micro and Small enterprises	-	-
	Total outstanding dues of other than Micro and Small enterprises	67.77	396.23
	Other current financial liabilities	111.71	38.12
	<b>Total current financial liabilities</b>	<b>179.49</b>	<b>434.35</b>
	Other current liabilities	208.69	246.14
	Provisions, current	1.47	1.51
	<b>Total current liabilities</b>	<b>389.65</b>	<b>682.01</b>
	<b>Total liabilities</b>	<b>397.87</b>	<b>690.58</b>
	<b>Total equity and liabilities</b>	<b>1,163.20</b>	<b>1,526.86</b>



**Cash Flow Statement for the year ended September 30, 2021**
*Rupees in million*

Particulars	As At	As At
	30-09-21	30-09-20
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
Net profit before tax	(48.22)	(2.53)
<u>Adjustments for :</u>		
Depreciation / Amortization	69.59	90.71
Provision for doubtful trade and other receivables	-	0.37
Finance cost	0.05	0.14
Sundry Balances written (back)/off, net	0.27	(18.52)
Interest income on income tax refund	-	(0.91)
Gain / (loss) on fair value of Investment	11.49	3.35
Interest Income	(0.17)	(0.55)
<b>Operating profit before working capital changes</b>	<b>33.01</b>	<b>72.07</b>
<b>Adjustment for change in working capital</b>		
(Increase)/decrease in Inventories	-	0.27
(Increase)/decrease in Trade Receivables	10.68	43.27
(Increase)/decrease in other assets	(21.38)	(179.14)
Increase/(Decrease) in Trade payables	(42.98)	12.59
Increase/(Decrease) in Other Liabilities	8.52	(0.28)
<b>Cash generated from operations</b>	<b>(12.15)</b>	<b>(51.23)</b>
Direct taxes paid (net)	(2.18)	50.86
<b>Net cash generated from operating activities</b>	<b>(14.33)</b>	<b>(0.38)</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets (including capital work in progress)	-	(5.92)
Interest received	0.17	0.55
<b>Net cash used in investing activities</b>	<b>0.17</b>	<b>(5.37)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long term borrowings	(0.00)	-
Finance cost	(0.05)	(0.14)
<b>Net cash used in financing activities</b>	<b>(0.05)</b>	<b>(0.14)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(14.22)</b>	<b>(5.88)</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>33.04</b>	<b>58.41</b>
<b>Add : Acquired on scheme of arrangement</b>	<b>-</b>	<b>40.80</b>
<b>Cash and cash equivalents at the end of year</b>	<b>18.82</b>	<b>93.32</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	0.10	0.15
Balance with scheduled banks		
- current accounts	13.78	73.29
- deposit account	4.94	19.89
	<b>18.82</b>	<b>93.32</b>



**Notes:**

- 1 The above statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2021 ('the Statement') of Suvidhaa Infoserve Limited('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 13, 2021. The report has been filed with stock exchanges and is available on the company's website at "www.suvidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment sevice, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The exceptional item for the quarter ended June 30, 2021 and twelve months ended March 31, 2021 is on account of settlement of insurance claim.
- 4 The impact of COVID19 still remains uncertain and could be different from our estimates when we prepared these financial results. The company will continue to closely monitor any material changes to future economics conditions.
- 5 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors of  
Suvidhaa Infoserve Limited**

**Date:** 13/11/2021  
**Place:** Mumbai



A handwritten signature in black ink, appearing to read "Naresh Sharma".

**Naresh Sharma**  
Managing Director  
DIN: 09071085