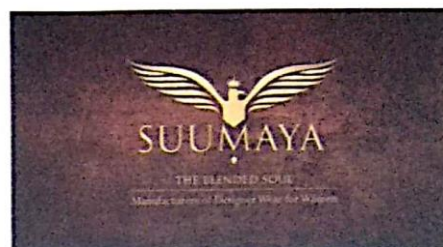


SUUMAYA LIFESTYLE LIMITED
(FORMERLY KNOWN AS RICHWAY INTERNATIONAL TRADE LTD)
CIN: L70102MH2011PLC220879



Suumaya Lifestyle Ltd receives In-principle approval for migration to NSE Mainboard

Mumbai, October 7, 2020: Suumaya Lifestyle Limited <http://www.suumayalifestyle.com/> (**NSE Emerge: SUULD ISIN: INE591Q01016**), is taking extreme pride in informing our esteemed stakeholders that your company has received **In-principle approval for Migration of trading in the equity shares of Suumaya Lifestyle Ltd from NSE SME Platform (Emerge) to Mainboard**. The company would now be complying with few of the final formalities for listing of its securities on the NSE Mainboard.

Commenting on the in-principle, Mr. Ushik Gala, Chairman of Suumaya Lifestyle Limited said, “Suumaya Lifestyle Ltd is extremely delighted to inform all our stakeholders as the company would be **beginning a new innings by migrating on the NSE Mainboard**. We have received in-principle approval from the NSE and would now be completing the final formalities for listing our securities on the NSE Mainboard. Amidst the unprecedented crisis faced by the global economy triggered by Covid-19, **Suumaya has chalked down ‘Suumaya 2.0 Strategy’ unleashing the new frontiers for the company**. The company has made significant **inroads in the Medical Textiles space** and has **emerged as one of the leading player in that segment.**”

About Suumaya Lifestyle Limited:

Suumaya Lifestyle Limited (“the Company”) is one of the fastest innovating textile brand. The Company has a legacy of more than 3 decades into textile industry, and is now on the path to become one of the most diversified textile player in India.

Apparels

The Company manufactures its own branded apparels for women under the brand name “Suumaya”. The Company has adopted an omni-channel sales strategy, selling women ethnic wear under its brand name through 1,450+ multi-brand outlets (MBOs), 10 exclusive brand outlets (EBOs), 320+ shop-in-shops (SIS) and 4 online portals (Amazon, AJIO, Rajwadi and VanityKart Dubai).

Medical Textiles

Post COVID-19 pandemic, the Company has diversified its business into medical textile producing PPE kits, masks etc. The Company has identified medical textile as a serious business opportunity keeping the long-term view in mind. We will be venturing into other related products in medical textile, like, bed sheets, curtains, bed linens, bed towels, pillow covers etc. for hospitals and other medical usages. Production of COVID-19 essentials is not just an opportunistic move to encash windfall gains, but rather a business line which we have identified as a sustainable product line for the coming years. Going forward, we see

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the use of such protective gears become a regular practice at salons, dental clinics, medical institutions and so on and so forth.

For more information contact:

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For Suumaya Lifestyle Limited

Ishita Gala
Managing Director
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