SIIL/SID/2021/Letter-5



24th January, 2022

To, National Stock Exchange of India Ltd, Bandra- Kurla Complex, Mumbai – 400 051.

Dear Sir/Madam,

Subject: Clarifications of Financial Results submitted to the Stock Exchange on 24th March, 2020.

Scrip Code: 532904/ SUPREMEINFRA

We refer to your email dated 17th January, 2022, seeking clarification/information in respect of Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September and quarter ended 31st December ,2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements). In this connection, we would like to submit as under:

1. Financial results not submitted within 30 minutes from end of Board Meeting.

Reply: We would like to clarify that there was Nationwide Lockdown from 24th March 2020 due to surge in covid-19 cases. Due to restriction on movement of people and infrastructural difficulties, we were unable to file the Financial results within 30 minutes.

2. Standalone Balance sheet statement not submitted

Reply: We would like to clarify that there was Nationwide Lockdown from 24th March 2020 due to surge in covid-19 cases. As there was restriction on movement and work from home guidelines, there was an inadvertent error in scanning the documents/ quarterly financial results wherein Standalone Balance sheet statement was missed. It was a genuine human error and not a malafied intention.

Attached herewith in the revised Financial results including Standalone Balance sheet for the quarter and half year ended 30th September,2019.

3. Consolidated Balance sheet statement not submitted

Reply: We would like to clarify that there was Nationwide Lockdown from 24th March 2020 due to surge in covid-19 cases. As there was restriction on movement and work from home guidelines, there was an inadvertent error in scanning the documents/ quarterly financial results wherein Consolidated Balance sheet statement was missed. It was a genuine human error and not a malafied intention.

Attached herewith in the revised Financial results including Consolidated Balance Sheet for the quarter and half year ended 30th September, 2019.

SUPREME INFRASTRUCTURE INDIA LTD.

Supreme House, Plot No. 94/C, Pratap Gad, Opp. I.I.T Main Gate, Powai, Mumbai- 400076. Tel: + 91 22 6128 9700 Fax : + 91 22 6128 9711 Website : <u>www.supremeinfra.com</u> **CIN No: L74999MH1983PLC029752**

SIIL/SID/2021/Letter-6



We request you to take the above clarification on record and oblige.

Thanking you, Yours faithfully,

Thanking You,

Yours Sincerely,

For Supreme Infrastructure India Limited



SUPREME INFRASTRUCTURE INDIA LTD.

Supreme House, Plot No. 94/C, Pratap Gad, Opp. I.I.T Main Gate, Powai, Mumbai- 400076. Tel: + 91 22 6128 9700 Fax : + 91 22 6128 9711 Website : <u>www.supremeinfra.com</u> **CIN No: L74999MH1983PLC029752**



24th March, 2020

To, The General Manager, Department of Corporate Services, BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Mumbai 400 001 To, The Manager, Listing Department, The National Stock Exchange of India Limited, Bandra-Kurla Complex, Mumbai – 400 051

Scrip code: 532904/ SUPREMEINFRA

Dear Sir,

Subject: Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2019.

We would like to inform you that meeting of the Board of Directors of the Company was held on Tuesday, 24th March, 2020 where at, inter-alia, the Board considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have enclosed the above referred copy of the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2019 and Quarter along with the Limited Review Report of the auditors thereon.

We request you to kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

FOR SUPREME INFRASTRUCTURE INDIA LIMITED

VIJAY JOSHI COMPANY SECRETARY

SUPREME INFRASTRUCTURE INDIA LIMITED

Supreme House, Plot No. 94/C, Pratap Gad, Opp. I.I.T Main Gate, Powai, Mumbai- 400076. CIN: L74999MH1983PLC029752; Tel: + 91 22 6128 9700 Fax : + 91 22 6128 9711 Website : www.supremeinfra.com



-		G	uarter Ended		Half Yes		er share data Year ended
		30 Sept 2019	30 June 2019	30 Sept 2018	30 Sept 2019	30 Sept 2018	31 March 2019
Sr. No.	Particulars		Unaudited		Unau	dited	Audited
1	Income						
	(a) Income from operations	3,042.02	9,452.67	13,214.38	12,494.69	29,076.83	55,563.15
	(b) Other income	317,26	301.57	52.22	618.83	149.12	2 409.37
	Total Income (a+b)	3,359,28	9,754.24	13,266.60	13,113.52	29,225.95	57,972.52
2	Expenses						
	(a) Cost of materials consumed	1,129,79	1,172.83	3,426.11	2,302.62	6,780.22	11,945,29
	(b) Subcontracting expenses	1,262,33	6,624,73	7,324.64	7,887.06	16,463.73	34,797,06
	(c) Employee benefits expense	320.52	219.08	382.28	539.60	785.11	1,423.72
	(d) Finance costs	11,090.80	15,159.44	10,266.79	26,250,24	20,779.76	43,815.33
	(e) Depreciation and amortisation expense	502.61	463.05	505.39	965.66	1,053,13	2,103.04
	(f) Other expenses	411.52	622.50	1 131.04	1,034.02	2,316.25	4 814.99
	Total expenses (a+b+c+d+e+f)	14,717.57	24,261.63	23,036,25	38,979,20	48,178.20	98,899.43
3	Profit/(loss) before exceptional items and tax (1-2)	(11,358.29)	(14,507.39)	(9,769.65)	(25,865.68)	(18,952.25)	(40,926.91
4	Exceptional items [income/(loss)] (Refer note 6)	-	*	(9,668.74)		(50,581.69)	(69,648.75
5	Profit/(loss) before tax (3-4)	(11,358.29)	(14,507.39)	(19,438.39)	(25,865.68)	(69,533.94)	(110,575.66
6	Tax (expense)/credit						1070 00
	(a) Current income tax	-	- C				(279.32
	(b) Deferred income tax				1		(279.32
7	Profit/(loss) for the period (5-6)	(11.358.29)	(14,507.39)	(19,438.39)	(25,865.68)	(69,533.94)	and the second se
8	Other comprehensive Income/(loss) {a) Items not to be reclassified subsequently to profit or loss (net of tax) - Gain/(loss) on fair value of defined benefit plans as per actuarial valuation (b) Items to be reclassified subsequently to profit or loss	(2.14)	(2.78)	(1.98)	(4.92)	(6.85)	123.28
	Other comprehensive income/(loss) for the period, net of tax	(2.14)	(2.78)	(1.98)	(4.92)	(6.85)	123.28
9	Total comprehensive income/(loss) for the period, net of tax (7 + 8)	(11,360.43)	(14,510.17)	(19,440.37)	(25,870.60)	(69,540.79)	(110,731.70
10	Paid up equity share capital (Face value of ₹ 10 each)	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84
11	Other equity (excluding revaluation reserves)						(98,645.07
							(,- 1010)
12	Earnings per share (Face value of ₹ 10 each)						
	(a) Basic EPS (not annualised) (in ₹) (b) Diluted EPS (not annualised) (in ₹)	(44.21) (44.21)	(56.45) (56.45)	(75.64) (75.64)	(100.66) (100.66)	(270.58) (270.58)	(431.37 (431.37
	See accompanying notes to the standalone financial results		, , ,		8		



SUPREME INFRASTRUCTURE INDIA LTD. (AN ISO-9001/14001/OHSAS-18001 CERTIFIED COMPANY)

Supreme House, Plot No. 94/C, Pratap Gad, Opp. I.I.T. Main Gate, Powai, Mumbai - 400 076. Tel.: +91 22 6128 9700 • Fax : +91 22 6128 9711 • Website : www.supremeinfra.com CIN : L74999MH1983PLC029752



	Particulars	Haif Year ended 30 September 2019	Half Year ended 30 September 2018
		Amount	Amount
A.	CASH FLOW FROM OPERATING ACTIVITIES Net (loss) / profit before tax Adjustments for	(25,865.68)	(69,533.94
	Depreciation and amortisation expense	965.66	1,053.13
	Finance costs	26,250.24	20,779.76
	Interest unwinding on financial assets	(513.00)	(573.75
	Operating profit before working capital changes	837.22	(48,274.80
	Adjustments for changes in working capital:	1 1	
	Decease/(Increase) in trade receivables	(41.48)	31,220.28
	Decrease/(Increase) in loans and advances / other advances	224.46	1,021.28
	Decrease in inventories	(82.25)	395.28
	(Decrease) / Increase in trade and other payables	(812.36)	(1,535.19
	Cash generated used in operations	125.59	(17,173.14
	Direct taxes paid (net of refunds received)	236.68	(30.67
	Net cash used in generated from operating activities	362.28	(17,203.81
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment (including capital work in	0.21	
	progress and capital advances)	0.21	0.00
	Proceeds from sale of current investments Net (investments in)/ proceeds from bank deposits (having original	-	2.26
	maturity of more than three months)	897.25	3,199.88
	Interest received		204.48
	Net cash generated /(used in) from investing activities	897.46	3,406.61
C.	CASH FLOW FROM FINANCING ACTIVITIES	1 1	
	Repayment of long-term borrowings	(63.78)	(5,445.18
	Proceeds/(Repayment) of short-term borrowings (net)	(1,265.33)	18,641.07
	Interest paid	512.02	911.11
	Net cash generated from financing activities	(817.09)	14,106.99
	Net decrease in cash and cash equivalents (A+B+C)	442.64	309.80
	Cash and cash equivalents at the beginning of the year	147.36	215.85
	Cash and cash equivalents at the end of the year	590.00	525.65
	Components of cash and cash equivalents considered only for the purpose of cash flow statement		
	In bank current accounts in Indian rupees	569.32	467.72
	Cash on hand	20.68	57.93
		590.00	525.65



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Total equity Liabilities Non-current liabilities Borrowings Other financial liabilities Provisions Total non current liabilities	2,569.84	2,569.84
Liabilities Non-current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Total non current liabilities	(121,945.83)	98,645.07
Non-current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Total non current liabilities	121,843.03	(80,075.23)
Financial liabilities Borrowings Other financial liabilities Provisions Total non current liabilities		
Borrowings Other financial liabilities Provisions Total non current liabilities		
Other financial liabilities Provisions Total non current liabilities		
Other financial liabilities Provisions Total non current liabilities	45,786.53	45,850.31
Total non current liabilities	439.50	447.38
	130.27	134.56
Current liabilities	46,356.30	46,432.25
Financial Ilabilities		
Borrowings	137,785.91	136,559.67
Trade payables		
- To micro enterprise and small enterprise	120.12	123.18
- To others	14,839.57	11,925.39
Other financial liabilities		156,646.98
Other current liabilities	180,924.51	15,708.92
Provisions	11,449.97	40.28
Current tax liabilities (net)	11,449.97 38.14	
Total current liabilities	11,449.97	2,898.23 323,902.65

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

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(AN ISO-9001/14001/OHSAS-18001 CERTIFIED COMPANY)



Notes

- 1) The standalone financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) (Amendment) Rules, as amended from time to time. This standalone financial results has been prepared by the Company's management and has been signed by the Managing Director of the Company and approved by the Board of Directors in their meeting held on 24 March 2020.
- 2) Trade receivables as at 30 Sept 2019 include ₹ 45,389.22 lakhs (30 June 2019 ₹ 45,389.22 lakhs; 31 March 2019: ₹ 45,680.90 lakhs; 30 Sept 2018: ₹ 31,202.19 lakhs), in respect of projects which were closed/substantially closed and which are overdue for a substantial period of time. Based on the contract terms and the ongoing recovery/ arbitration procedures (which are at various stages), Management is reasonably confident of recovering these amounts in full. Accordingly, these amounts have been considered as good and recoverable.
- 3) Non-current borrowings, short-term borrowings and other current financial liabilities as at 30 Sept 2019 include balances amounting to Nil (31 March 2019: Nil; 30 Sept 2018: ₹ 35.18 lakhs), Nil (31 March 2019: Nil; 30 Sept 2018: ₹ 292.21 lakhs) and Nil (31 March 2019: ₹ 11,925.03 lakhs; 30 Sept 2018: ₹ 10815.72 lakhs), respectively in respect of which confirmations/statements from the respective lenders have not been received. In the absence of confirmations/statements from the lenders, the Company has provided for interest and other penal charges on these borrowings based on the latest communication available from the respective lenders at the interest rate specified in the agreement. The Company's management believes that amount payable on settlement will not exceed the liability provided in books in respect of these borrowings. Accordingly, classification of these borrowings into current and non-current as at 30 Sept 2019 is based on the original maturity terms stated in the agreements with the lenders.
- 4) The Company, as at 30 September 2019, has non-current investments in Supreme Infrastructure BOT Private Limited ('SIBPL'), a subsidiary company, amounting to ₹ 142,556.83 lakhs (31 March 2019: ₹ 142,556.83 lakhs; 30 September 2018: ₹ 142,556.83 lakhs). SIBPL is having various Build, Operate and Transfer (BOT) SPVs under its fold. While SIBPL has incurred losses during its initial years and has accumulated losses, causing the net worth of the entity to be fully eroded as at 30 September 2019, the underlying projects are expected to achieve adequate profitability on substantial completion of the underlying projects. Further, in case of Supreme ManorwardaBhiwandi Infrastructure Private Limited ('SMBIPL'), a subsidiary of SIBPL, lenders have referred SMBIPL to NCLT under RBI circular dated 12 February 2018, for which response is awaited from NCLT. Further, commercial operation date (COD) in respect of few subsidiaries of SIBPL has been delayed due to various reasons attributable to the clients primarily due to nonavailability of right of way, environmental clearances etc. and in respect of few subsidiaries, the toll receipts is lower as compared to the projected receipts on account of delay in receiving compensation from government for exempted vehicles.





Further, there have been delays in repayment of principal and interest in respect of the borrowings and the respective entity is in discussion with their lenders for the restructuring of the loans.

Management is in discussion with the respective lenders, clients for the availability of right of way and other required clearances and is confident of resolving the matter without any loss to the respective SPVs. Therefore, based on certain estimates like future business plans, growth prospects, ongoing discussions with the clients and consortium lenders, the valuation report of the independent valuer and other factors, Management believes that the net-worth of SIBPL does not represent its true market value and the realizable amount of SIBPL is higher than the carrying value of the non-current investments as at 30 September 2019 and due to which these are considered as good and recoverable.

5) On 29 March 2019, framework agreement was signed between the Company and the majority of the lenders pursuant to the sanction of the resolution plan by the lenders under the aegis of the Reserve Bank of India (RBI) circular dated 12 February 2018 and confirmation by the promoters to infuse additional funds, (wherein out of the total estimated debt ₹ 304,520 lakhs existing as at reference date i.e. 31 August 2018 ₹100,000 lakhs is to be classified as sustainable debt to be serviced as per the existing terms and conditions and the remainder is to be converted into fully paid up equity shares and cumulative redeemable preference shares). While rest of the lenders were in the process of sanctioning the Resolution Plan, on 2 April 2019, the aforesaid circular has been held ultra vires to existing banking regulations, by the Hon'ble Supreme Court of India. On 7 June 2019, RBI has issued revised circular for resolution of the stressed assets, basis which the majority lenders have signed the Inter-Creditor agreement (ICA) and are in the process of executing the revised resolution plan.

6)	Exceptional items represent the following:	
	(₹ in lakhs)	

Particulars	Quarter ended			Half Y	ear ended	Year ended	
	30- Sep- 19	30-Sep- 18	30- Jun- 19	30- Sep- 19	30-Sep-18	31 March 2019	
Impairment allowance (allowance towards loans, trade receivable and other financial assets)	-	-	-	-	-	(1519.99)	
Impairment allowance on investments	-	-	-	-	-	(11673.21)	
Additional contractual interest expense and other	-	(9,668.74)	68.74) (9668.7	(9668.74)	(9668.74)		





charges			0			
Financial assets written off (trade receivable, other financial assets and loans written off)		-	-	-	(40912.95)	(45938.33)
Inventories written off	-	-	-	-	•	(848.48)
Total exceptional items [income/(loss)]	-	(9,668.74)	-	-	(50,581.69)	(69,648.75)

- 7) Effective 1 April 2019, the Company has adopted Ind AS 116 'Leases' using the modified retrospective approach, as a result of which the comparitive information is not required to be restated. On transition, the Company has recorded the lease liability at the present value of the future lease payments discounted using the incremental borrowing rate and has also chosen the practical expedient provided in the standard to measure the 'Right-to-use' asset at the same value as the lease liability.
- 8) The Company is principally engaged in a single business segment viz "Engineering and Construction" which is substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.
- 9) On 19 October 2019, the Chief Financial Officer (CFO) has resigned and the Company is in the process of appointing a CFO of the Company.

For Supreme Infrastructure India Limited



Vikram Sharma Managing Director DIN: 01249904 Place: Mumbai Date: 24.03.2020

Ramanand & Associates

Chartered Accountants 6/C, Ground Floor, Ostwal Park, Bldg No. 4, CHSL. Near Jesal Park, Jain Temple. Bhayander (East) Thane – 401 105

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to the Board of Directors, Supreme Infrastructure India Limited.

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Supreme Infrastructure India Limited('the Company')for the quarter ended 30 September 2019. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (a) As stated in Note 5 to the accompanying Statement, which indicates that the Company has 3. incurred a net loss of ₹ 11,360.43 lakhs during the guarter ended 30 September 2019, as of that date, the Company's accumulated losses amounts to ₹ 154.456.82 lakhs which have resulted in erosion of the entire net worth of the Company and its current liabilities exceeded its current assets by ₹ 257,577.47 lakhs. Further, as disclosed in Note 5 to the Statement, there have been delays in repayment of principal and interest in respect of borrowings during the current period and previous years and the Company has been in discussions with the lenders regarding restructuring these borrowings, the resolution plan for which is yet to be finalized. The above factors, along with other matters as set forth in the aforesaid note, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, based on ongoing discussion with the lenders for restructuring of the loans, revised business plans, equity infusion by promoters, Positive EBITDA for current period and previous years and other mitigating factors mentioned in the aforementioned note, management is of the view that going concern basis of accounting is appropriate. Our conclusion and review report on the standalone financial results for the guarter ended 30 June 2019 and guarter ended 30 September 2018 respectively, were not modified in respect of this matter.
 - b) As stated in Note 2 to the accompanying Statement, the Company's current financial assets as at 30 September 2019 include trade receivables aggregating ₹ 45,389.22 lakhs (31March 2019: ₹ 45,680.90 lakhs; 30September 2018: ₹ 31,202.19 lakhs) in respect of projects which were closed/substantially closed and where the receivables have been outstanding for a substantial period. Management has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. Consequently, In the absence of sufficient appropriate evidence to support the management's contention of recoverability of these balances, we are unable to comment upon the adjustments, if any, that are required to the carrying value of the aforesaid balances, and consequential impact, if any, on the accompanying standalone financial results. Our conclusion and review report on the standalone financial results for the quarter ended 30June 2019 and quarter ended 30 September 2018 respectively, were modified in respect of this matter.

- c) As stated in Note 3 to the accompanying Statement, the Company's Non-current borrowings, short-term borrowings and other current financial liabilities as at 30 Sept 2019 include balances amounting to 'Nil' (31 March 2019: Nil; 30 Sept 2018: ₹ 35.18 lakhs), Nil (31 March 2019: Nil; 30 Sept 2018: ₹ 292.21 lakhs) and 'Nil' (31 March 2019: ₹ 11,925.03 lakhs; 30 Sept 2018: ₹ 10815.72 lakhs), respectively in respect of which confirmations/statements from the respective lenders have not been received. These borrowings have been classified into current and non-current, basis the original maturity terms stated in the agreements which is not in accordance with the terms of the agreements in the event of defaults in repayment of borrowings. Further, whilst we have been able to perform alternate procedures with respect to certain balances, in the absence of confirmations/statements from the lenders, we are unable to comment on the adjustments, if any, that may be required to the carrying value of these balances on account of changes, if any, to the terms and conditions of the transactions, and consequential impact, on the accompanying standalone financial results. Our conclusion and review report on the standalone financial results for the quarter ended 30June 2019 and quarter ended 30 September 2018 respectively, were modified in respect of this matter.
- d) As stated in Note 4 to the accompanying Statement, the Company's non-current investments as at 30 September 2019 include non-current investments in one of its subsidiary aggregating ₹ 142,556.83 lakhs (31March2019: ₹ 142,556.83 lakhs; 30 September 2018: ₹ 142,556.83 lakhs). The subsidiary has significant accumulated losses and its consolidated net-worth is fully eroded. Further, the subsidiary is facing liquidity constraints due to which it may not be able to realise projections as per the approved business plans. Based on the valuation report of an independent valuer as at 31 March 2019 and other factors described in the aforementioned note, Management has considered such balance as fully recoverable. Management has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. In the absence of sufficient appropriate evidence to support the management's assessment as above and other relevant alternate evidence, we are unable to comment upon adjustments, if any, that may be required to the carrying values of these non-current investments and aforementioned dues and the consequential impact on the accompanying standalone financial results. Our conclusion and review report on the standalone financial results for the year ended 30June 2019 and quarter ended 30 September 2018 respectively, were modified in respect of this matter.

e) Conclusion

Based on our review conducted as above, except for the possible effects of the matters described in previous paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates Chartered Accountants Firm Registration No: 117776W

Ramanand Gupta Partner Membership No: 103975 UDIN No.: 20103975AAAAEV9539

Place: Mumbai Date: 24 March 2020



30 Sept 30 June 30 Sept 30 Sept <t< th=""><th>-</th><th></th><th>0</th><th>uarter Ended</th><th></th><th>In lakhs exce Half Year</th><th></th><th>Year ended</th></t<>	-		0	uarter Ended		In lakhs exce Half Year		Year ended
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(c) Employee banefits expense (d) Finance costs 488.20 356.61 4-67.92 94.63.11 20.72.44 2.08 (e) Depreciation and amortination expense (f) Other expenses 15,454.44 19,169.71 22.835.84 4,467.12 2.97.85 46.04.71.2 2.97.85 45.97.85 11.97.25 12.95.85 2.97.85 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.72.45 1.97.75.30<		(b) Subcontracting expenses	1,553.97	8,070.88	6,820.23	9.624.85	16,045.04	37,931.9
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Total expenses (s+b+c+d+s+f) 22,432.99 32,441.66 25,625.07 54,876.55 57,411.07 127,857 Profit/(loss) before exceptional items and tax (1) (15,357.82) (16,389.69) (11,904.53) (35,747.51) (24,630.86) (58,58) 2) Exceptional items (Refer note 6) (184.00) (9,668.74) (184.00) (50,561.89) (75,30) Profit/(loss) before exceptional items and tax (3-4) Share of profit/(loss) of associates and joint ventures and tax (3-4) (15,541.82) (16,389.69) (21,573.27) (33,931.51) (75,212.55) (13,38) Share of profit/ (loss) of associates and joint ventures and tax (5-4) (13,431.57) (16,075.59) (19,772.53) (28,507.16) (71,455.99) (124,07) 3 Share of profit/ loss) of associates and joint ventures and tax (5-4) (13,431.57) (16,075.59) (19,772.53) (28,507.16) (71,455.99) (124,07) 4 Ourment Income tax - - - (28) (77,95) (14,67) (12,67) 9 Profit/(loss) for the parent (13,431.57) (16,075.59) (19,772.63) (29,507.16) (71,455.99) (12,430.77) (20,247.15) (19,377.08)		(e) Depreciation and amortisation expense	2,326.99	2,315.84	2,246.40	4,642.83	4,647.12	9,765.2
Profit/(loss) before exceptional items and tax (1 2) (15,357.82) (18,389.69) (11,904.53) (33,747.51) (24,630.86) (58,68.74) Exceptional items (Refer note 6) (184.00) (9,668.74) (184.00) (50,581.69) (75,30.75,30) Profit/(loss) before share of profit/(loss) of associates and joint ventures and tax (3-4) (18,400) (18,400) (18,007,4) (4,424.35) (37,756.56) (13,388.75) Share of profit/(loss) before tax (5-6) (13,431.57) (16,075.59) (18,772.53) (29,507.16) (71,455.99) (124,07) Tax expense/ (credit) (a) Current income tax - - (28) (b) Deferred income tax - - (28) (c) Deferred income (100s) (11,41,41,41) (71,455,99) (124,356) (c) Deferred income/(10ss) (13,431,57) (16,075,59) (13,77,09) (28,389,11) (70,741,43) (142,32) Othe			1.499.10	1.328.73	1.296.63	2,827.83	3 401.58	5 988.1
3 2) (15,357,32) (15,357,32) (15,357,32) (25,747,31) (25,453,03) (15,357,32) 4 Exceptional items (Refer note 6) (184,00) (9,656,74) (184,00) (50,581,68) (75,30) 5 associates and joint ventures and tax (3-4) (15,541,82) (18,389,69) (21,573,27) (33,931,51) (75,212,55) (133,68) 5 Share of profit / (loss) of associates and joint ventures and tax (3-4) (2,110,25) (2,314,10) (1,600,74) (4,424,35) (3,756,56) (9,80) 7 rax expanse/ (credit) (2,110,25) (2,314,10) (1,600,74) (4,424,35) (3,756,56) (12,407) 8 Tax expanse/ (credit) (2,110,25) (2,314,10) (1,600,74) (4,424,35) (3,756,56) (12,407) 6 Fortit/(loss) for the period (7-8) (11,3131,57) (16,075,59) (19,772,53) (29,507,16) (12,407) 7 Same actuarial valuation (13,431,57) (16,075,59) (19,772,53) (29,507,16) (12,42,44) 0 Other comprehensive income/(loss) (14,456,64) (395,45) (1,114,43) (74,453,94) (124,244)		Total expenses (a+b+c+d+e+f)	22,432.99	32,443.66	25,625.07	54,876.65	57,411.07	127,861.6
I Exceptional items (Refer note 6) (184.00) (9,668.74) (194.00) (50,581.89) (75,30- Profit/(loss) before since of profit/(loss) of associates and joint ventures and tax (3-4) (15,541.82) (18,389.69) (21,573.27) (33,931.51) (75,212.55) (133,388 Share of profit/(loss) of associates and joint ventures (5-6) (2,110.25) (2,314.10) (1,800.74) (4.424.35) (3,756.56) (9,800 Profit/(loss) before tax (5-6) (13,431.57) (16,075.59) (19,772.53) (29,507.16) (71,455.99) (124.07) (a) Current income tax - - - (28) (b) Deferred income tax - - (28) (c) Deferred income tax - - (28) (c) Deferred income tax - - (28) (c) Deferred income tax (13,431.57) (16,075.59) (19,772.53) (29,507.16) (71,455.99) (124.35) (c) Iter comprehensive income/(loss) (13,431.57) (16,075.59) (19,772.53) (29,507.16) (71,455.99) (124.35) (c) Ter comprehensive income/(loss) (13,431.57) (16,075.59) (19,770.5) (14,82) </td <td>_</td> <td></td> <td>(15,357.82)</td> <td>(18,389.69)</td> <td>(11,904.53)</td> <td>(33,747.51)</td> <td>(24,630.86)</td> <td>(58,584.4</td>	_		(15,357.82)	(18,389.69)	(11,904.53)	(33,747.51)	(24,630.86)	(58,584.4
Profit/(loss) before share of profit/(loss) of associates and joint ventures and tax (3-4) (15,541.82) (16,389.69) (21,573.27) (33,631.51) (75,212.55) (133,688 Share of profit/(loss) of associates and joint ventures (2,110.25) (2,314.10) (1,800.74) (4.424.35) (3,756.56) (9,800 Profit/(loss) before tax (5-6) (13.431.57) (16.075.59) (19.772.53) (29.507.16) (71.455.99) (12.407 Current Income tax - - - (29.507.16) (71.455.99) (12.42.07) Profit/(loss) for the period (7-8) (13.431.57) (16.075.59) (19.772.53) (29.507.16) (71.455.99) (12.42.07) Other comprehensive income/(loss) (681.40) (456.64) (396.45) (1,118.04) (71.455.99) (14.232) Other comprehensive income/(loss) (13.431.57) (16.078.37) (19.377.08) (28,389.11) (70,741.43) (142,32) Other comprehensive income/(loss) for the period, net of tax -	3	2)						
5 associates and joint ventures and tax (3-4) (15,941.32) (16,369.99) (21,573.27) (33,431.51) (76,212.55) (13,431.57) 5 before tax (5-6) (2,110.25) (2,314.10) (1,800.74) (4.424.35) (3,756.56) (9,80) 7 Profit/(lose) before tax (5-6) (13,431.57) (16.075.59) (19,772.53) (29,507.16) (71,455.99) (124,367.49) 8 Tax expense/ (credit) (a) Current income tax - - (28) 9 Profit/(lose) for the period (7-5) (13,431.57) (16,075.59) (19,772.53) (29,507.16) (71,455.99) (124,366 0 Other comprehensive income/(lose) (13,431.57) (16,075.59) (19,777.08) (28,389.11) (70,741.43) (142,322) 0 Other comprehensive income/(lose) (12,770.17) (20,247.15) (19,377.08) (28,389.11) (70,741.43) (142,322) 0 Other comprehensive income/(lose) for the parent (2.14) (2.76) (7.95) (4.92) (7.95) 12 10 Diferiod income faces (13,431.57) (16,078.37) (19,780.48) (29,512.08) <td>4</td> <td>Exceptional items (Refer note 6)</td> <td>(184.00)</td> <td></td> <td>(9,668.74)</td> <td>(184.00)</td> <td>(50,581.69)</td> <td>(75,304.4</td>	4	Exceptional items (Refer note 6)	(184.00)		(9,668.74)	(184.00)	(50,581.69)	(75,304.4
ventures (2,110,25) (2,2314,10) (1,500,74) (4,424,35) (3,755,56) (9,600,75,56) 7 Profit/(loss) before tax (5-6) 113,431,57) (16,075,59) (19,772,53) (29,507,16) (71,455,69) (124,07) 3 Tax expense/ (credit) (a) Current income tax - - (29) 9 Profit/(loss) for the period (7-8) (13,431,57) (16,075,59) (19,772,53) (29,507,16) (71,455,99) (124,967) 4ttributable to: Non-controlling interests (661,40) (456,64) (395,45) (1,118,04) (71,455) (142,322) 0 Other comprehensive income/(loss) (13,431,57) (20,247,15) (18,377,08) (28,389,11) (70,741,43) (142,322) (b) items to be reclassified subsequently to profit or loss (net of tax) (2,14) (2,78) (7,95) (4,82) (7,95) 12 Total comprehensive income/(loss) for the period, net of tax (9 + 10) (13,431,57) (16,078,37) (18,780,48) (24,54) (124,24) Attributable to: Non-controlling interests (661,40) (456,64) (395,45) (1,118,04) (71,453,64) (124,24) 2	5		(15,541.82)	(18,389.69)	(21,573.27)	(33,931.51)	(75,212.55)	(133,888.8
3 Tax expense/ (credit) (a) Curren Income tax (b) Deferred income tax	6		(2,110.25)	(2,314.10)	(1,800.74)	(4.424.35)	(3,756.56)	(9,809.5
(a) Current Income tax - - (29) (b) Deferred income tax - - (29) (c) Deferred income tax - - (29) (a) Items to be perclassified subsequently to profit or loss (net of tax) (661.40) (456.84) (395.45) (1,118.04) (71.456) (1,66) (a) Items to be reclassified subsequently to profit or loss (net of tax) - - - - - - - (214) (2.78) (7.95) (4.92) (7.95) 12 (b) Items to be reclassified subsequently to profit or loss (net of tax) -	7	Profit/(lose) before tax (5-6)	(13,431.57)	(16.075.59)	19 772,53	(29.507.16)	(71,455.99)	(124,079,3
(b) Deferred income tax - <td>8</td> <td>Tax expense/ (credit)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	8	Tax expense/ (credit)						
Profit/(lose) for the period (7-8) Attributable to: Non-controlling interests Owners of the parent 0 (13,431.57) (16,075.59) (19,772.53) (29,≣07.16) (71,455.99) (124,366) 0 Other comprehensive income/(loss) (a) items not to be reclassified subsequently to profit or loss (net of tax) - Gain/(loss) on fair value of defined benefit plans as per actuarial valuation (b) items to be reclassified subsequently to profit or loss Other comprehensive income/(loss) for the period, net of tax (9 + 10) Attributable to: Non-controlling interests Owners of the parent (2.14) (2.78) (7.95) (4.92) (7.95) 122 1 Total comprehensive income/(loss) for the period, net of tax (9 + 10) (13,431.57) (16,078.37) (19,780.48) (29,512.08) (71,463.94) (124,244) 1 period, net of tax (9 + 10) (456.84) (395.45) (1,118.04) (71,453.94) (124,244) 2 Paid up equity share capital (Face value of ₹ 10 each) (456.84) (395.45) (1,118.04) (71,456) (1,66) 3 Other equity (excluding revaluation reserves) (861.40) (456.84) (395.45) (1,118.04) (71,453.94) (142,244) 2 Paid up equity share capital (Face value of ₹ 10 each) (2,569.84) 2,569.84 2,569.84 2,569.84 2,569.84 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>× 1</td> <td>(290,1</td>							× 1	(290,1
Profit/(loss) for the period (7-8) Attributable to: Non-controlling interests Owners of the parent (13.431.57) (16.075.59) (19.772.53) (29.507.16) (71.455.99) (124.36) 0 Char comprehensive income/(loss) (a) items not to be reclassified subsequently to profit or loss (net of tax) - Gain/(loss) on fair value of defined benefit plans as per actuarial valuation (b) items to be reclassified subsequently to profit or loss (2.14) (2.78) (7.95) (4.92) (7.95) 122 100 Cher comprehensive income/(loss) (a) items to be reclassified subsequently to profit or loss (13.431.57) (16.078.37) (19.780.48) (29.512.08) (71.463.94) (124.342) 1 Total comprehensive income/(loss) for the period, net of tax (661.40) (456.54) (395.45) (1.118.04) (71.458) (1.42.24) 1 Total comprehensive income/(loss) for the period, net of tax (13.431.57) (16.078.37) (19.780.48) (29.512.08) (71.463.94) (124.24) 2 Paid up equity share capital (Face value of ₹ 10 each) (456.84) (395.45) (1.118.04) (71.456) (1.66) 3 Other equity (excluding revaluation reserves) (661.40) (456.84) (395.45) (1.118.04) (71.45.89) (142.19)		(b) Deferred income tax	×					5.2
Attributable to: Non-controlling interests (661.40) (456.64) (395.45) (1,118.04) (714.56) (1.66) Other comprehensive income/(loss) (a) items not to be reclassified subsequently to profit or loss (net of tax) (20,247.15) (19,377.08) (28,389.11) (70,741.43) (142.32) (a) items not to be reclassified subsequently to profit or loss (net of tax) (2.14) (2.78) (7.95) (4.92) (7.95) 12 (b) items to be reclassified subsequently to profit or loss for the period, net of tax (13,431.57) (16,078.37) (19,780.48) (29,512.08) (71,463.94) (124,244) 1 period, net of tax (456.64) (395.45) (1,118.04) (714.56) (1.66) 1 period, net of tax (13,431.57) (16,078.37) (19,780.48) (29,512.08) (71,463.94) (124,244) 4 thittibutable to: (13,431.57) (16,078.37) (19,780.48) (29,512.08) (71,456) (1,66) 2 Paid up equity share capital (Face value of ₹ 10 each) (2,569.84 2,569.84 2,569.84 2,569.84 2,569.84 2,569.84 2,569.84 2,569.84 2,569.84 2,569			· · ·	-	•		•	(284.8
Non-controlling interests (661.40) (456.64) (395.45) (1,118.04) (714.56) (1,86) Owners of the parent (12,770.17) (20,247.15) (19,377.08) (28,389.11) (70,741.43) (142,32) (a) items not to be reclassified subsequently to profit or loss (net of tax) .	9		(13,431.57)	(16.075.59)	(19,772.53)	(29,507.16)	(71.455.99)	(124,364,1
Owners of the parent (12,770,17) (20,247.15) (19,377.08) (28,389.11) (70,741.43) (142,32) 0 (a) items not to be reclassified subsequently to profit or loss (net of tax) - Gain/(loss) on fair value of defined benefit plans as per actuarial valuation (b) items to be reclassified subsequently to profit or loss (7.95) (4.92) (7.95) 12 0 (b) items to be reclassified subsequently to profit or loss (c.14) (2.78) (7.95) (4.92) (7.95) 12 0 (b) items to be reclassified subsequently to profit or loss (c.14) (c.78) (7.95) (d.92) (7.95) 12 0 (b) items to be reclassified subsequently to profit or loss (c.78) (7.95) (d.92) (7.95) 12 0 (b) items to be reclassified subsequently to profit or loss (c.78) (7.95) (d.92) (7.95) 12 1 peried, net of tax (12,470.17) (20,249.37) (19,780.48) (29,512.08) (71,463.94) (124,244) 1 peried, net of tax (13,431.57) (16,078.37) (19,780.48) (29,512.08) (71,45.6			(40.4 (0))	1150.04	1005 151	14 44 8 84	(744 50)	11 000 F
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profit or loss (net of tax) - Gain/(loss) on fair value of defined benefit plans as per actuarial valuation (b) items to be reclassified subsequently to profit or loss(2.14)(2.78)(7.95)(4.92)(7.95)12(b) items to be reclassified subsequently to profit or loss(2.14)(2.78)(7.95)(4.92)(7.95)12(b) items to be reclassified subsequently to profit or loss(2.78)(7.95)(4.92)(7.95)12(c) items to be reclassified subsequently to profit or loss(2.78)(7.95)(4.92)(7.95)12(c) items to be reclassified subsequently to profit or loss(13,431.57)(16,078.37)(19,780.48)(29,512.08)(71,463.94)(124,24)1period, net of tax (9 + 10) Attributable to: Non-controlling interests Owners of the parent(861.40)(456.64)(395.45)(1,118.04)(714.56)(1,66)2Paid up equity share capital (Face value of ₹ 10 each)2,569.84 <t< td=""><td>10</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	10							
- Gain/(loss) on fair value of defined benefit plans as per actuarial valuation (b) items to be reclassified subsequently to profit or loss(2.14)(2.78)(7.95)(4.92)(7.95)122(b) items to be reclassified subsequently to profit or loss(b) items to be reclassified subsequently to profit or loss(c) item sto be reclassified subsequently to profit (c) item sto be reclassified subsequently to profit (c) item sto be reclassified subsequently to profit or loss(c) item sto be reclassified subsequently to profit (c) item sto								
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(b) Items to be reclassified subsequently to profit or loss			(6.1.47)	(2.17 0)	(1.007	(100)	(7.95)	1 100 40 5 100
or loss Other comprehensive income/(loss) for the period, net of tax (2.78) (7.95) (4.92) (7.95) 12 1 Total comprehensive income/ (loss) for the period, net of tax (9 + 10) (13,431.57) (16,078.37) (19,780.48) (29,512.08) (71,463.94) (124,24) 1 Attributable to: Non-controlling interests (661.40) (456.64) (395.45) (1,118.04) (714.56) (1,68) 2 Paid up equity share capital (Face value of ₹ 10 each) 2,569.84		(b) items to be reclassified subsequently to profit						
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Total comprehensive income/ (loss) for the period, net of tax (9 + 10) (13,431.57) (16,078.37) (19,780.48) (29,512.08) (71,483.94) (124,244) Attributable to: Non-controlling interests (661.40) (456.64) (395.45) (1,118.04) (714.56) (1,66) Queres of the parent (12,770.17) (20,249.93) (19,385.03) (28.394.03) (70,749.38) (142,19) Paid up equity share capital (Face value of ₹ 10 each) 2,569.84 2,569		Other comprehensive income/(loss) for the		(2.78)	(7.95)	(4.92)	(7.95)	123,2
1 peried, net of tax (9 + 10) (13,431.57) (16,078.37) (19,780.48) (29,512.06) (71,483.94) (124,244) Attributable to: Non-controlling interests (861.40) (456.64) (395.45) (1,118.04) (714.56) (1,68.64) Owners of the parent (12,770.17) (20,249.93) (19,385.03) (28.394.03) (70,749.38) (142,19) 2 Paid up equity share capital (Face value of ₹ 10 each) 2,569.84 <td></td> <td></td> <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td>			_					
Non-controlling interests (661.40) (456.64) (395.45) (1,118.04) (714.56) (142,19) Owners of the parent (12,770.17) (20,249.93) (19,385.03) (28.394.03) (70,749.38) (142,19) Paid up equity share capital (Face value of ₹ 10 each) 2,569.84 <td>11</td> <td>period, net of tax (9 + 10)</td> <td>(13,431,57)</td> <td>(16,078.37)</td> <td>(19,780.48)</td> <td>(29,512.08)</td> <td>(71,463.94)</td> <td>(124,240.8</td>	11	period, net of tax (9 + 10)	(13,431,57)	(16,078.37)	(19,780.48)	(29,512.08)	(71,463.94)	(124,240.8
Owners of the parent (12,770.17) (20,249.93) (19,385.03) (28.394.03) (70,749.38) (142,19) 2 Paid up equity share capital (Face value of ₹ 10 each) 2,569.84<								
2 each) 2,559.54								(1,662.5 (142,197.4
each) 20 3 Other equity (excluding revaluation reserves) (221,47) 4 Earnings per share (Face value of ₹ 10 each) (a) Basic EPS (not annualised) (in ₹) (49.69) (78.80) (75.43) (110.49) (275.31) (55 (b) Diluted EPS (not annualised) (in ₹) (49.69) (78.80) (75.43) (110.49) (275.31) (55	12		2.569.84	2,569,84	2,569,84	2,589,84	2.569.84	2,569.8
4 Earnings per share (Face value of ₹ 10 each) (a) Basic EPS (not annualised) (In ₹) (49.69) (78.80) (75.43) (110.49) (275.31) (55.43) (b) Diluted EPS (not annualised) (In ₹) (49.69) (78.80) (75.43) (110.49) (275.31) (55.43)						a, courser	-1	
(a) Basic EPS (not annualised) (In ₹) (49.69) (78.80) (75.43) (110.49) (275.31) (55 (b) Diluted EPS (not annualised) (In ₹) (49.69) (78.80) (75.43) (110.49) (275.31) (55	13							(221,472.4
(b) Diluted EPS (not annualised) (In ₹) (49.69) (78.80) (75.43) (110.49) (275.31) (55	14		(10.00)	(70.00)	100 100	440.00	1000	1000 -
See accompanying notes to the standalone								12.0
		Can approximate to the standalana						

SUPREME INFRASTRUCTURE INDIA LTD. (AN ISO-9001/14001/OHSAS-18001 CERTIFIED COMPANY)

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cons	ome Infrastructure India Limited olidated Cash Flow Statement		
		As at 30 September 2019 F lakhs	As at 30 September 2019 Vakhs
		C Igina ig	C Ignerig
A.	CASH FLOW FROM OPERATING ACTIVITIES	(29.507.16)	(71,455.99
	Adjustments for	(28,307.10)	(71,400,88
	Depreciation and amortisation expense	4642.83	4647.12
	Finance costs (including unapplied interest)	31509.24	26687.34
	Dividend from current investments	(0.10)	
	Resurfacing expense	68B.26	291.8
	Impairment allowance - (allowance for doubtful financial assets)	-	50,581,6
	Impairment allowance - (allowance for doubtful debts)	184.00	0.0
	Share of loss from associates & joint ventures	(4,424)	(3,75
	Provision for gratuity	22	2
	Operating profit before working capital changes	3,114.80	7,021.1
	Adjustments for changes in working capital:		
	Decrease/(Increase) In trade receivables	490	20
	Decrease / (increase) in loans and advances / other advances	2,781	97
	Decrease / (Increase) in inventories	(82)	
	(Decrease) / increase in trade and other payables	(6.115.98)	3 076.9
	Cash generated from / (used in) operations	187.14	5,326.0
	Direct taxes paid (net of refunds received)	191.59	243.3
	Net cash (used in) / generated from operating activities	378.73	5.569.3
B ,	CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (including capital work in	(0.004.40)	10 000 0
	progress and capital advances)	(8,694.40)	(9,898.0
	Proceeds from sale of current investments	0.11	23.64
	Dividend received	0.10	-
	Net cash used in investing activities	(8,694,19)	(9,674,3
с.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds / Repayment of long-term borrowings	6,823	3,28
	Proceeds/(repayment) from short-term borrowings (net)	(2,710)	1,19
	Proceeds/(repayment) of loan from related parties (net)	4 530	-
	Net cash genrated from financing activities	8,642.72	4,479.9
	Net decrease in cash and cash equivalents (A+B+C)	327.26	174.9
	Cash and cash equivalents at the beginning of the year	1,122.09	680.2
	Cash and cash equivalents at the end of the year	1,449.35	855.1
	Components of cash and cash equivalents considered only for the		
	purpose of cash flow statement		
	In bank current accounts in Indian rupees	1.349.86	727.6
		99,49	127.5
	Cash on hand	88.48	21.0



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	As at	As at	
Particulars	30 Sept	31 March	
	2019	2019	
	Unaudited	Audited	
ASSETS	1 1		
Non-current assets			
Property, plant and equipment	17,859.39	18,825	
Capital work-in-progress	669.30	669	
Investments in subsidiaries, joint venture and associates carried at	86,290.52	85,778	
deemed cost Financial assets			
Investments	77 001 04	70 001	
Other financial assets	77,281.34	76,891 350	
n a stat service - self family and a stat service for the service of t	330.31	300	
Deferred tax asset (net) Total non current assets	182,436.86	400 544	
Iotal non current assets	182,430.80	182,514	
Current assets	-	1 <u>11</u> 7 (1111)	
Inventories	3,669.38	3,587.	
Financial assets			
Investments	2.52	2	
Loans	37.57	69	
Trade receivables	70,468.44	70,606	
Cash and cash equivalents	590.00	147	
Other bank balances	0.82	1,570	
Other financial assets	442.72	512	
Other current assets Total current assets	15,055,25	15 249	
lotal current assets	90,266.70	91,744	
TOTAL ASSETS	272,703.56	274,259	
EQUITY AND LIABILITIES			
Equity	1 1		
Equity share capital	2,569.84	2,569	
Other equity	124 515.67	98,645	
Total equity	(121,945.83)	(96,075	
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	45,786.53	45,850	
Other financial liabilities	439.50	447	
Provisions	130.27	134	
Total non current liabilities	46,356.30	46,432	
Current liabilities			
Financial Ilabilities			
Borrowings	137,785.91	136,559	
Trade payables		2	
- To micro enterprise and small enterprise	120,12	123	
- To others	14,839.57	11,925	
Other financial liabilities	180,924.51	156,646	
Other current liabilities	11,449.97	15,708	
Provisions	38.14	40	
Current tax liabilities (net)	3 134.87	2,898	
Total current llabilities	348,293.09	323,902	
TOTAL EQUITY AND LIABILITIES	272,703.56	274,259	
a property of the standalone fin the PUEME IN	RASTRUC	TURE	

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

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IA LTD. (AN ISO-9001/14001/OHSAS-18001 CERTIFIED COMPANY)

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Notes:

- 1) Supreme Infrastructure India Limited ("the Company" or "the Holding Company) and its subsidiaries are together referred to as 'the Group' in the following notes. This consolidated financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) (Amendment) Rules, as amended from time to time. This consolidated financial results has been prepared by the Holding Company's management and has been signed by the Managing Director of the Holding Company and approved by the Board of Directors in the meeting held on 25 March 2020. The statutory auditors of the Holding Company were engaged to carry out a limited review of the aforesaid results.
- 2) Trade receivables as at 30 September 2019 include ₹ 40,754.42 lakhs (31 March 2019: ₹ 41,075.63 lakhs) in respect of projects which were closed/substantially closed and which are overdue for a substantial period of time. Based on the contract terms and the ongoing recovery/ arbitration procedures (which are at various stages), Management is reasonably confident of recovering these amounts in full. Accordingly, these amounts have been considered as good and recoverable.
- 3) In case of Supreme Vasai Bhiwandi Tollways Private Limited ("SVBTPL"), a subsidiary company, current maturities of long term borrowings and other current financial liabilities as at 31 December 2019 include balances aggregating ₹ 2,715.36 lakhs (31 March 2019: ₹ 10,255.23 lakhs) and ₹ 2,235.24 lakhs (31 March 2019: ₹ 3,355.47 lakhs), respectively in respect of which direct confirmations from the respective lenders have not been received. Further, these loans has been classified as Non-Performing Assets (NPAs) by the lenders. In the absence of confirmations from the lenders, SVBTPL has provided for interest and other penal charges on these borrowings based on the latest communication available from the respective lenders at the interest rate specified in the agreement. Management believes that amount payable on settlement will not exceed the liability provided in books in respect of these borrowings. Further, certain lenders have not recalled or initiated recovery proceedings for the existing facilities at present. Accordingly, classification of these borrowings into current and non-current as at 31 December 2019 is based on the original maturity terms stated in the agreements with the lenders.
- 4) In case of Kotkapura Muktsar Tollways Private Limited ("KMTPL"), a subsidiary company, current maturities of non-current borrowings and other current financial liabilities as at 31 December 2019 include balances aggregating ₹ 8,272.45 lakhs (31 March 2019: ₹ 356.47 lakhs) and ₹ 2,357.26 lakhs (31 March 2019: ₹ 96.23 lakhs), respectively in respect of which direct confirmations from the respective lenders have not been received. Further, these loans has been classified as Non-Performing Assets (NPAs) by the lenders. In the absence of confirmations from the lenders, KMTPL has provided for interest and other penal charges on these borrowings based on the latest communication available from the respective lenders at the interest rate specified in the agreement. Management believes that amount payable on settlement will not exceed the liability provided in books in respect of these borrowings. Further, certain lenders have not recalled or initiated recovery proceedings for the existing



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facilities at present. Accordingly, classification of these borrowings into current and non-current as at 31 December 2019 is based on the original maturity terms stated in the agreements with the lenders.

- 5) In case of Kopargaon Ahmednagar (Phase 1) Tollways Private Limited ("KATPL"), a subsidiary company, current maturities of non-current borrowings and other current financial liabilities as at 31 December 2019 include balances aggregating ₹ 16,539.54 lakhs (31 March 2019: ₹ 404.38 lakhs) and ₹ 7,688.83 lakhs (31 March 2019: ₹ 95.71 lakhs), respectively in respect of which direct confirmations from the respective lenders have not been received. Further, these loans has been classified as Non-Performing Assets (NPAs) by the lenders. In the absence of confirmations from the lenders, KATPL has provided for interest and other penal charges on these borrowings based on the latest communication available from the respective lenders at the interest rate specified in the agreement. Management believes that amount payable on settlement will not exceed the liability provided in books in respect of these borrowings. Further, certain lenders have not recalled or initiated recovery proceedings for the existing facilities at present. Accordingly, classification of these borrowings into current and non-current as at 31 December 2019 is based on the original maturity terms stated in the agreements with the lenders.
- 6) Supreme Infrastructure BOT Private Limited ('SIBPL'), a subsidiary company, is having various Build, Operate and Transfer (BOT) SPVs under its fold. While SIBPL has incurred losses during its initial years and has accumulated losses, causing the net worth of the entity to be fully eroded as at 30 June 2019, the underlying projects are expected to achieve adequate profitability on substantial completion of the underlying projects. Further, commercial operation date (COD) in respect of few subsidiaries of SIBPL has been delayed due to various reasons attributable to the clients primarily due to non-availability of right of way, environmental clearances etc. and in respect of few subsidiaries of SIBPL, the toll receipts is lower as compared to the projected receipts on account of delay in receiving compensation from government for exempted vehicles. Further, there have been delays in repayment of principal and interest in respect of the borrowings and the respective entities are in discussion with their lenders for the restructuring of the loans. Management is in discussion with the respective lenders, clients for the availability of right of way and other required clearances and is confident of resolving the matter without any loss to the respective SPVs. Therefore, based on certain estimates like future business plans, growth prospects, ongoing discussions with the clients and consortium lenders, the valuation report of the independent valuer and other factors, Management believes that the net-worth of SIBPL does not represent its true market value and the realizable amount of SIBPL is higher than the carrying value of its net assets as at 30 September 2019.
- 7) On 29 March 2019, framework agreement was signed between the Holding Company and the majority of the lenders pursuant to the sanction of the resolution plan by the lenders under the aegis of the Reserve Bank of India (RBI) circular dated 12 February 2018 and confirmation by the promoters to infuse additional funds, (wherein out of the total estimated debt ₹ 304,520 lakhs existing as at reference date i.e. 31 August 2018 ₹100,000 lakhs is to be classified as sustainable debt to be





serviced as per the existing terms and conditions and the remainder is to be converted into fully paid up equity shares and cumulative redeemable preference shares). While rest of the lenders were in the process of sanctioning the Resolution Plan, on 2 April 2019, the aforesaid circular has been held ultra vires to existing banking regulations, by the Hon'ble Supreme Court of India. On 7 June 2019, RBI has issued revised circular for resolution of the stressed assets, basis which the majority lenders have signed the Inter-Creditor agreement (ICA) and are in the process of executing the revised resolution plan.

Further, the Group has incurred a net loss after tax of ₹ 17,652.07 lakhs during the quarter ended 30 September 2019 and, has also suffered losses from operations during the preceding financial years and as of that date, the Group's accumulated losses amounts to ₹ 271,742.70 lakhs and its current liabilities exceeded its current assets by ₹ 412,044.56 lakhs. The Group also has external borrowings from banks and financial institutions, principal and interest repayment of which has been delayed during the current period. Pending execution of the revised resolution plan as discussed above, the aforesaid conditions, indicate existence of material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern due to which the Group may not be able to realise its assets and discharge its liabilities in the normal course of business. However, on expectation of execution and implementation of the aforesaid revised resolution plan, further fund infusion by the promoters and business growth prospects once revised guidelines are issued by the RBI, Management has prepared the financial results on a "Going Concern" basis.

- In respect of Supreme SuyogFunnicular Ropeways Private Limited ("SSFRPL"), Intangible Assets under Development (IAUD) as at 31 December 2019 represents amounts aggregating ₹ 13,044.58 lakhs (31 March 2019: ₹ 12,321.89 lakhs), substantially being carried from earlier years in respect of a project presently under construction. The commercial operation date (COD) of the project was delayed due to various reasons attributable to the client primarily due to nonavailability of right of way, environmental clearances etc. and having regard to the same, the client has already extended the time for completion of project upto 31 December 2018. SSFRPL has now received the requisite right of way, however, considering the substantial delay caused, SSFRPL has applied for further extension of time for completion of the project, approval for which is presently awaited and the Management is confident of getting the same approved from the client. Considering the contractual tenability and independent valuation, management is confident of realization of the carrying value of the costs incurred without any loss to the SSFRPL and accordingly believes that no adjustments are required to the carrying value of the IAUD as at 31 December 2019.
- 9) Effective 1 April 2019, the Group has adopted Ind AS 116 'Leases' using the modified retrospective approach, as a result of which the comparitive information is not required to be restated. On transition, the Group has recorded the lease liability at the present value of the future lease payments discounted using the incremental borrowing rate and has also chosen the practical expedient provided in the standard to measure the 'Right-to-use' asset at the same value as the lease liability.





The adoption of the new standard resulted in the recognition of Right-to-use asset and an equivalent lease liability as on 1 April 2019. The effect of Ind AS 116 on the loss before tax, loss for the period and earnings per share is not material.

- **Particulars** Half Year ended Quarter ended Year ended 30-30-30-31 March 30-30-Sep-18 2019 Sep-Sep-Jun-Sep-19 18 19 19 Impairment allowance including (1,100.00)expected credit loss allowance (allowance for doubtful loans, trade receivable and other financial assets) Impairment allowance (1.872.64)on --investments Assets written off (trade (40,912.95) (71, 337. 12). receivable, other financial assets and other assets written off) Impairment loss - Inventories (848.48)-written off Provision for loss written back in 9,522.53 respect of a joint venture Additional contractual interest (9,668.74)expense and other charges Total (75, 304. 45)---
- 10) Exceptional items represent the following:

- 11) Pursuant to the amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Group has published the quarterly consolidated financial results for the first time. Accordingly, figures for the quarters ended 31 March 2019 and 30 June 2018 are certified by Holding Company's management and approved by the Board of Directors, but since powers of the existing Board of Directors stands suspended, the figures for these quarters have been approved by the Interim Resolution Professional along with the management and have not been subjected to audit or review by the statutory auditors.
- 12) Segment results

S.No.	Particulars			Year ended
		30 Sept 2019	30 June 2019	31 March 2019
			Unaudited	(Audited)





1	Segment Revenue			
(a)	Engineering and construction	3,042.02	9,452.67	55,915.82
(b)	Road Infrastructure	3,660.33	4,585.09	11,784.19
	Total Revenue	6,702.35	14,037.76	67,700.01
2	Segment profit/ (loss) before tax, finance cost and exceptional item			
(a)	Engineering and construction	-274.57	615.99	2,888.18
(b)	Road Infrastructure	528.62	191.09	-1,327.16
	Total	254.05	807.08	1,561.02
	Less: Exceptional items			
	- Engineering and construction	0	-	59,427.74
	- Road Infrastructure	184	-	15,876.71
	Profit/ (loss) before finance cost, share of profit/ (loss) of associates and joint ventures and tax	70.06	807.08	-73,743.43
3	Segment Assets			
(a)	Engineering and construction	92,266.81	114,594.42	103,863.29
(b)	Road Infrastructure	357,762.75	344,168.44	339,828.78
(c)	Unallocable corporate assets	6,217.17	5,912.14	6,959.27
		456,246.74	464,675.00	450,651.34
4	Segment liabilities			
(a)	Engineering and construction	27,329.45	47,384.18	40,799.25
(b)	Road Infrastructure	17,461.53	16,960.98	13,117.88
	Lingthematic comparety Rebilities	005 000 57	646,404.49	621,650.63
(c)	Unallocable corporate liabilities (Refer note below)	665,839.57		

Note: The unallocable corporate liabilities mainly comprises of borrowings and its related liabilities.

For Supreme Infrastructure India Limited

struc 0UN0 Vikram Shama Mumbai Managing Director DIN: 01249904

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Ramanand & Associates

Chartered Accountants 6/C, Ground Floor, Ostwal Park, Bldg No. 4, CHSL. Near Jesal Park, Jain Temple,Bhayander (East), Thane – 401 105

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors Supreme Infrastructure India Limited

- We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Supreme Infrastructure India Limited('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended **30 September 2019**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the consolidation of results pertaining to the entities listed in Annexure.

4. a) As stated in Note 7 to the accompanying Statement, which indicates that the Group has incurred a net loss of ₹ 17,652.07 lakhs during the guarter ended 30 September 2019, as of that date, the Group's accumulated losses amounts to ₹ 271,742.70 lakhs which have resulted in full erosion of net worth of the Group and its current liabilities exceeded its current assets by ₹ 412,044.56 lakhs. Further, as disclosed in Note 7 to the Statement, there have been delays in repayment of principal and interest in respect of borrowings during the current period and previous years and the Company has been in discussions with the lenders regarding restructuring these borrowings, the resolution plan for which is yet to be finalized. The above factors, along with other matters as set forth in the aforesaid note, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, based on ongoing discussion with the lenders for restructuring of the loans, revised business plans, equity infusion by promoters, Positive EBITDA for current period and previous years and other mitigating factors mentioned in the aforementioned note, management is of the view that going concern basis of accounting is appropriate. Our opinion on the consolidated financial results for the guarter ended 30 June 2019 was not modified in respect of this matter.

- b) As stated in Note 2 to the accompanying Statement, the Holding Company's current financial assets as at 30 September 2019 include trade receivables aggregating ₹ 40,754.42 lakhs (31March2019: ₹ 41,075.63 lakhs) in respect of projects which were closed/substantially closed and where the receivables have been outstanding for a substantial period. Management has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. Consequently, in the absence of sufficient appropriate evidence to support the management's contention of recoverability of these balances, we are unable to comment upon the adjustments, if any, that are required to the carrying value of the aforesaid balances, and consequential impact, if any, on the accompanying consolidated financial results. Our opinion on the consolidated financial results for the quarter ended 30June 2019 was also modified in respect of this matter.
- c) As stated in Note 6 to the accompanying Statement, Supreme Infrastructure BOT Private Limited ('SIBPL'), a subsidiary company, is having various Build, Operate and Transfer (BOT) SPVs under its fold. While SIBPL has incurred losses during its initial years and has accumulated losses, causing the net worth of the entity to be fully eroded as at 30 June 2019, the underlying projects are expected to achieve adequate profitability on substantial completion of the underlying projects. Further, commercial operation date (COD) in respect of few subsidiaries of SIBPL has been delayed due to various reasons attributable to the clients primarily due to non-availability of right of way, environmental clearances etc. and in respect of few subsidiaries of SIBPL, the toll receipts is lower as compared to the projected receipts on account of delay in receiving compensation from government for exempted vehicles. Further, there have been delays in repayment of principal and interest in respect of the borrowings and the respective entities are in discussion with their lenders for the restructuring of the loans. Management is in discussion with the respective lenders, clients for the availability of right of way and other required clearances and is confident of resolving the matter without any loss to the respective SPVs. Therefore, based on certain estimates like future business plans, growth prospects, ongoing discussions with the clients and consortium lenders, the valuation report of the independent valuer and other factors, Management believes that the net-worth of SIBPL does not represent its true market value and the realizable amount of SIBPL is higher than the carrying value of its net assets as at 30 September 2019. In the absence of sufficient appropriate evidence to support the Management's assessment as above and other relevant alternate evidence, we are unable to comment upon adjustments, if any, that may be required to the carrying values of these balances and the consequential impact on the accompanying consolidated financial results. Our opinion on the consolidated financial results for the guarter ended 30June 2019 was also modified in respect of this matter.

d) Conclusion

Based on our review as above, because of the significance of the matters described in the Basis for Disclaimer of Conclusion paragraph and upon consideration of the review reports of the other auditors referred to in paragraphs 6, 7 and 8 below, we have not been able to obtain sufficient appropriate evidence to provide a basis for our conclusion as to whether anything has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement. Accordingly, we do not express our conclusion on the Statement.

e) We were not engaged to review and accordingly did not review the interim financial results of Eleven (11)subsidiaries included in the Statement, whose financial results reflects total revenues (before eliminating inter-company transactions) of ₹ 15,228.42lakhs, total net loss after tax of ₹ 7,864.52 lakhs and total comprehensive loss of ₹ 7,864.52 lakhs, for the quarter ended 30 September 2019, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

f) The Statement also include the Group's share of net loss after tax including other comprehensive loss of ₹ 4,137.75 lakhs for the quarter ended 30 September 2019, as considered in the Statement, in respect of one (1) joint venture company, along with its three (3) subsidiaries, whose interim financial results have not been reviewed by us. These interim financial results of the said joint venture company have been reviewed by another auditors, and whose reports has been furnished to us by the management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this joint venture company, is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Ramanand & Associates Chartered Accountants Firm Registration No: 117776W



Ramanand Gupta Partner Membership No: 103975 UDIN No.: 20103975AAAAEW1296

Place: Mumbai Date: 24 March 2020

Annexure 1

List of entities included in the Statement

Subsidiary Companies

Supreme Infrastructure BOT Private Limited Supreme Kopargaon Ahmednagar Phase-I Tollways Private Limited Supreme Mega Structures Private Limited Kotkapura Muktsar Tollways Private Limited Supreme Vasai Bhiwandi Tollways Private Limited MoholKurulKamatiMandrup Tollways Private Limited Supreme Suyog Funicular Ropeways Private Limited Supreme Manor Wada Bhiwandi Infrastructure Private Limited Supreme Infrastructure Overeas LLC Supreme PanvelIndapur Tollways Private Limited Patiala Nabha Infra Projects Private Limited

Associate

Sohar Stones LLC

Joint venture companies

Supreme Infrastructure BOT Holdings Private Limited Supreme Kopargaon Ahmednagar Tollways Private Limited Supreme Best Value Kolhapur (Shiroli) Sangli Tollways Private Limited Supreme Ahmednagar KarmalaTembhurni Tollways Private Limited