

SEL/NSE/FR/21-22/1A

Date: 04.07.2021

To,
The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G, Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

TRADING SYMBOL- SUPREMEENG
SERIES: EQ

Ref: Outcome of Board meeting dated 30th June, 2021

Subject: Revised Outcome of the Board meeting held on Wednesday, 30th June, 2021

Dear Sir/Madam,

With reference to the above captioned subject and reference, please note that we have submitted the Audited Financials for the quarter and year ended on 31st March, 2021 along with the Auditors' Report thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 30th June, 2021. The declaration under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accompanying notes to Financials were not enclosed due to inadvertence, therefore enclosing the same.

We request you to kindly take the above information on record.

For Supreme Engineering Limited



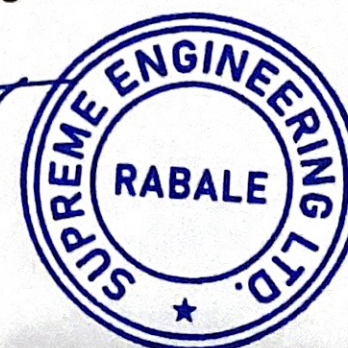

Sanjay Chowdhri
Managing Director
DIN: 00095990

(Formerly known as Supreme Heatreaters Pvt. Ltd.)

| Particulars | As at 31.03.2021 (Audited) | As at 31.03.2020 (Audited) |
|-------------------------------------|-------------------------------|-------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 1,872.85 | 2,110.64 |
| (b) Intangible Assets | - | - |
| (c) Investment Properties | 634.16 | 704.85 |
| (d) Financial Assets | | |
| (i) Investments | 1.00 | 1.00 |
| (ii) Other Financial Assets | 31.28 | 29.89 |
| (e) Other Non-Current Assets | 2.32 | 2.32 |
| | 2,541.61 | 2,848.71 |
| Current assets | | |
| (a) Inventories | 10,620.93 | 10,271.95 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 7,132.75 | 9,218.14 |
| (ii) Cash and Cash Equivalents | 541.04 | 380.21 |
| (iii) Loans | - | 3.00 |
| (iv) Other Financial Assets | 76.93 | 58.88 |
| (c) Other Current Assets | 354.83 | 270.83 |
| | 18,726.47 | 20,203.02 |
| TOTAL | 21,268.08 | 23,051.73 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share capital | 2,499.50 | 2,499.50 |
| (b) Other Equity | 2,273.10 | 2,567.85 |
| | 4,772.60 | 5,067.35 |
| Liabilities | | |
| Non Current Liabilities | | |
| (a) Financial Liabilities | | |
| Borrowings | 2,138.96 | 1,674.90 |
| Lease liabilities | - | 51.30 |
| (b) Provisions | 26.29 | 38.35 |
| (c) Deferred Tax liabilities (Net) | 0.42 | 17.57 |
| | 2,165.67 | 1,782.12 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 7,997.17 | 7,070.36 |
| (ii) Trade Payables | | |
| Micro, Small and Medium Enterprises | 120.65 | 148.59 |
| Others | 4,325.18 | 7,479.99 |
| (iii) Lease liabilities | 61.51 | 108.00 |
| (iv) Other Financial Liabilities | 977.73 | 473.23 |
| (b) Provisions | 20.80 | 5.46 |
| (c) Other Current Liabilities | 483.49 | 605.96 |
| (d) Current Tax Liabilities (Net) | 343.28 | 310.68 |
| | 14,329.81 | 16,202.27 |
| TOTAL | 21,268.08 | 23,051.73 |

For and on behalf of the Board of Directors of
Supreme Engineering Limited

Sanjay Chowdhri
Director
DIN No. : 00095990



Place : Mumbai
Date: 30.06.2021

(Formerly known as Supreme Heatreaters Pvt. Ltd.)

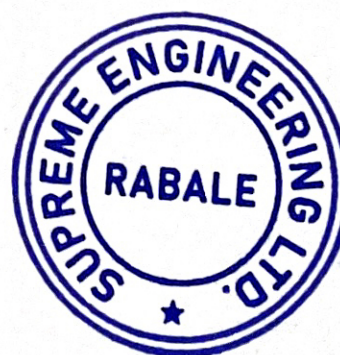
| Particulars | Quarter ended | | | Year ended | |
|---|----------------------|------------------------|----------------------|----------------------|----------------------|
| | 31.03.2021 (Audited) | 31.12.2020 (Unaudited) | 31.03.2020 (Audited) | 31.03.2021 (Audited) | 31.03.2020 (Audited) |
| REVENUE | | | | | |
| Revenue from operations (net) | 2,758.98 | 2,753.67 | 6,237.45 | 6,999.08 | 16,689.93 |
| Other income | 219.42 | 43.66 | 67.42 | 300.78 | 104.39 |
| Total Revenue (I) | 2,978.40 | 2,797.32 | 6,304.86 | 7,299.85 | 16,794.32 |
| EXPENSES | | | | | |
| Cost of construction materials consumed | 2,342.97 | 794.75 | 5,404.24 | 3,938.85 | 13,572.96 |
| Changes in inventories of work-in-progress | (343.08) | 1,746.42 | (454.17) | 1,901.91 | 864.03 |
| Employee benefits expense | 61.19 | 68.88 | 58.21 | 227.14 | 246.06 |
| Finance costs | 268.90 | 273.49 | 179.16 | 977.02 | 994.12 |
| Depreciation expense | 62.48 | 63.68 | 67.10 | 253.24 | 270.20 |
| Other expenses | 163.09 | 79.07 | 162.08 | 314.58 | 354.70 |
| Total Expenses (II) | 2,555.55 | 3,026.29 | 5,416.61 | 7,612.73 | 16,302.08 |
| Profit/(Loss) before exceptional items and tax (I-II) | 422.85 | (228.97) | 888.25 | (312.88) | 492.24 |
| Exceptional Items | | | | - | - |
| Profit/(loss) before tax | 422.85 | (228.97) | 888.25 | (312.88) | 492.24 |
| Tax expense: | | | | | |
| Current tax | - | - | 55.75 | - | 133.76 |
| Short / (Excess) Provision for Earlier Years | - | - | 13.11 | - | 13.11 |
| MAT Tax / (MAT Credit) | - | - | (37.40) | - | (14.40) |
| Deferred tax | (26.36) | (3.77) | (16.00) | (17.44) | (11.63) |
| Profit/(Loss) for the year/period | 449.21 | (225.19) | 872.78 | (295.44) | 371.40 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods: | | | | | |
| Remeasurement of gains (losses) on defined benefit plans | 0.33 | 5.19 | 7.39 | 0.98 | 13.68 |
| Income tax effect | (0.10) | (1.51) | (2.15) | (0.29) | (3.98) |
| Other Comprehensive income for the year, net of tax | 0.23 | 3.68 | 5.23 | 0.69 | 9.70 |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX | 449.44 | (221.52) | 878.02 | (294.75) | 381.10 |
| Earnings per share for profit attributable to equity shareholders | | | | | |
| Basic and Diluted EPS | 0.09 | (0.05) | 0.17 | (0.06) | 0.07 |

See accompanying notes to Financial results

For and on behalf of the Board of Directors of
Supreme Engineering Limited

Sanjay

Sanjay Chowdhri
Director
DIN No. : 00095990



Place: Mumbai
Date: 30.06.2021

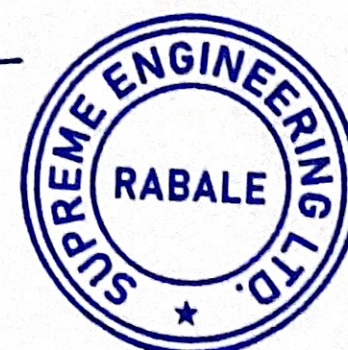
(Amount in INR Lakhs)

(Formerly known as Supreme Heatreaters Pvt. Ltd.)

| Particulars | As at 31.03.2021 (Audited) | As at 31.03.2020 (Audited) |
|--|-------------------------------|-------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Profit/(Loss) before income tax from: | - | |
| Profit before income tax including discontinued operations | (312.88) | 492.24 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 253.24 | 270.20 |
| Profit on sale of investments Properties | (191.83) | |
| Interest income and Rent received | (20.93) | (31.28) |
| Finance costs | 977.02 | 994.12 |
| Provision against Expected Credit Loss | 100.59 | 71.01 |
| Sundry Balance Written Back | (72.23) | (42.91) |
| Change in operating assets and liabilities: | | |
| (Increase)/Decrease in trade receivables | 1,984.80 | (3,306.74) |
| (Increase)/Decrease in inventories | (348.98) | (1,116.55) |
| Increase/(decrease) in trade payables | (3,110.53) | 3,528.90 |
| (Increase)/ Decrease in loans | 3.00 | (3.00) |
| Increase/ (Decrease) in other current financial assets | (18.05) | (10.77) |
| (Increase)/ Decrease in other current assets | (83.99) | (83.99) |
| Increase/ (Decrease) in other non current financial assets | (1.39) | 5.60 |
| Increase/ (Decrease) in other financial liabilities | 504.50 | 328.84 |
| Increase/ (Decrease) in other liabilities | (122.46) | 25.99 |
| Increase/ (Decrease) in provisions | 4.26 | 10.34 |
| Cash generated from operations | (455.85) | 1,132.00 |
| Less : Income tax paid (net of refund) | 32.61 | (7.16) |
| Net cash inflow from operating activities | (423.24) | 1,124.84 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Payments for property, plant and equipment | (3.83) | (0.58) |
| Proceeds from sale of Investment Investment Properties | 250.90 | (0.00) |
| Interest and rent received | 20.93 | 31.28 |
| Net cash outflow from investing activities | 268.01 | 30.70 |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Proceeds from borrowings | - | 58.17 |
| Repayments of non-current borrowings | 464.06 | - |
| Net change in current borrowings | 926.81 | (144.98) |
| Interest and finance charges paid | (966.81) | (975.05) |
| Dividends paid including dividend distribution tax | - | (150.42) |
| Payment Towards Lease Obligation | (108.00) | (108.00) |
| Net cash inflow (outflow) from financing activities | 316.06 | (1,320.28) |
| Net increase (decrease) in cash and cash equivalents | 160.83 | (164.74) |
| Cash and Cash Equivalents at the beginning of the financial year | 380.21 | 544.95 |
| Effects of exchange rate changes on Cash and Cash Equivalents | - | |
| Cash and Cash Equivalents at end of the year | 541.04 | 380.21 |

For and on behalf of the Board of Directors of
Supreme Engineering Limited

Sanjay Chowdhri
Director
DIN No. : 00095990



Place : Mumbai
Date:30.06.2021

Formerly Known as Supreme Heatreaters Pvt. Ltd.

- 1) The above Audited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on June 30, 2021.
- 2) Results for the quarter ended and year ended 31st March, 2021 are audited by the statutory auditor of the Company in compliances with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Status of Investor's Complaints during the year / quarter ended on 31st March, 2021 are as under :

| | |
|--|-----|
| Pending at the beginning of the above period | NIL |
| Received during the above period | NIL |
| Disposed during the above period | NIL |
| Remaining unsolved as at the end of above period | NIL |

- 4) Reconciliation of the financial result reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Ind AS is summarized as below :

| Particulars | For the quarter ended 31.03.21 | For the quarter ended 31.12.20 | For the quarter ended 31.03.20 | For the Year ended 31.03.21 | For the Year ended 31.03.20 |
|--|---|---|---|--------------------------------------|--------------------------------------|
| Profit as per IGAAP (a) | 491.39 | (207.69) | 930.57 | (235.55) | 425.33 |
| Adjustments | | | | | |
| Adoption of Ind AS 116 | 2.15 | 0.99 | (0.42) | 3.68 | (5.45) |
| Provision for Expected Credit Loss | (65.39) | (35.21) | (71.01) | (100.59) | (71.01) |
| Gratuity | (0.33) | (5.19) | (7.39) | (0.98) | (13.68) |
| Changes In The Accounting Policy For Research And Development Expenses | - | 4.04 | 4.04 | 12.11 | 16.14 |
| Depreciation on Investment Property | (2.77) | (2.85) | (3.04) | (11.62) | (12.15) |
| Borrowing Cost Amortisation | 3.97 | 13.57 | (4.12) | 9.26 | 8.42 |
| Deferred Tax | 20.18 | 7.14 | 24.15 | 28.26 | 23.80 |
| Sub total - adjustments (b) | (42.18) | (17.50) | (57.79) | (59.89) | (53.93) |
| Other Comprehensive Income | | | | | |
| Gratuity | 0.33 | 5.19 | 7.39 | 0.98 | 13.68 |
| Deferred Tax | (0.10) | (1.51) | (2.15) | (0.29) | (3.98) |
| Sub total - OCI (c) | 0.23 | 3.68 | 5.23 | 0.69 | 9.70 |
| Total Comprehensive Income (a+b+c) | 449.44 | (221.52) | 878.02 | (294.75) | 381.10 |



CIN NO. L99999MH1987PLC043205

Formerly Known as Supreme Heatreaters Pvt. Ltd.

- 5) Figures of Quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figure between the audited figures in respect of the full financial year and unaudited figures of first nine months of the relevant financial year.
- 6) Figures of Previous year/period have been regrouped/recast wherever necessary, in order to make them comparable.

For and on behalf of Board Directors

A handwritten signature in blue ink, which appears to read "Sanjay", is placed over a circular blue ink stamp. The stamp contains the text "SUPREME ENGINEERING LIMITED" around the top edge and "NAVI MUMBAI" in the center.

Sanjay Chowdhri
(Managing Director)

Mumbai
June 30, 2021



Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

SEL/NSE/REG33(3)(d)/21-22/1

Date: 30.06.2021

To,
The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G, Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

TRADING SYMBOL- SUPREMEENG
SERIES: EQ

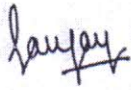

Subject: Declaration under Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 (as amended)

Dear Sir/Madam,

In Compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements), 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby confirm and declare that R.T. Jain & Co., LLP, Statutory Auditors of the Company has issued an Audit Report with unmodified opinion on the Audited results of the Company for the quarter and year ended on 31st March, 2021.

You are therefore requested to take on record the aforesaid information for your reference and record.

Thanking you,
For Supreme Engineering Limited

Sanjay Chowdhri
Managing Director



Amol Dhuldhule
Chief Financial Officer