

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway,
Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA.
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343
E-mail: dilip.shanghvi@sunpharma.com

April 08, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Limited,
Market Operations Department
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

NSE Code: SUNPHARMA

BSE Code: 524715

Dear Sir / Madam,

Sub: a) Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
b) Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

- a) Please find enclosed herewith the disclosure of shareholding in Sun Pharmaceutical Industries Limited (“Target Company”) as on March 31, 2021, in terms of regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.
- b) I, Dilip S. Shanghvi, promoter of the Target Company hereby declare that, as on March 31, 2021, I along with Promoter Group and Persons acting in concert has not made any encumbrance, directly or indirectly, on the shares of the Target Company, other than those already disclosed during the financial year.

This is for your information and record.

Thanking you,

Yours faithfully,

Dilip S. Shanghvi

Encl: As above

Copy to: The Company Secretary,
Sun Pharmaceutical Industries Limited,
SPARC, Tandalja,
Vadodara – 390 012
Gujarat, India.

The Audit Committee
Sun Pharmaceutical Industries Limited,
SPARC, Tandalja,
Vadodara – 390 012
Gujarat, India.

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Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on March 31, 2021

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3. Particulars of the shareholder(s) : a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b) Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoter : Mr. Dilip S. Shanghvi Persons forming part of the Promoter Group: Shanghvi Finance Private Limited Aditya Medisales Limited Mr. Sudhir V. Valia Mrs. Vibha D. Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi are Trustees) Mrs. Kumud S. Shanghvi Flamboyawer Finance Private Limited Sanghvi Properties Private Limited Gujarat Sun Pharmaceutical Industries Private Limited Persons Acting in Concert : Mrs. Raksha S. Valia Unimed Investments Limited

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4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares as on 31.03.2021	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year 2021, holding of:			
a) Shares			
Promoter			
Mr. Dilip S. Shanghvi	230,285,690	9.60	9.60
Members of Promoter Group			
Shanghvi Finance Private Limited ^{\$}	967,051,732 [#]	40.30	40.30
Aditya Medisales Limited	40,153,960	1.67	1.67
Mr. Sudhir V. Valia	14,345,019	0.60	0.60
Mrs. Vibha D. Shanghvi	8,840,280	0.37	0.37
Mr. Aalok D. Shanghvi	2,877,280	0.12	0.12
Ms. Vidhi D. Shanghvi	2,822,427	0.12	0.12
Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi are Trustees)	1,276,774	0.05	0.05
Mrs. Kumud S. Shanghvi	199,465	0.01	0.01
Flamboyawer Finance Private Limited	20,865	0.00	0.00
Sanghvi Properties Private Limited	15,479	0.00	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0.00
Persons Acting in Concert			
Mrs. Raksha S. Valia	28,830,352	1.20	1.20
Unimed Investments Limited	10,400,850	0.43	0.43
Total (a)	1,307,134,535	54.48	54.48
b) Voting Rights (otherwise than by shares)	NA	NA	NA
c) Warrants	NA	NA	NA
d) Convertible Securities	NA	NA	NA
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA	NA	NA
Total	1,307,134,535	54.48	54.48

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Part-B** Name of the Target Company: Sun Pharmaceutical Industries Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Promoter		
Mr. Dilip S.Shanghvi	Yes	
Members of Promoter Group		
Shanghvi Finance Private Limited	Yes	
Aditya Medisales Limited	Yes	
Mr. Sudhir V Valia	Yes	
Mrs. Vibha D. Shanghvi	Yes	
Mr. Aalok D. Shanghvi	Yes	
Ms. Vidhi D. Shanghvi	Yes	
Shanghvi Family & Friends Benefit Trust	Yes	
Mrs. Kumud S. Shanghvi	Yes	
Flamboyawer Finance Private Limited	Yes	
Sanghvi Properties Private Limited	Yes	
Gujarat Sun Pharmaceutical Industries Private Limited	Yes	
Persons Acting in Concert		
Mrs. Raksha S. Valia	Yes	
Unimed Investments Limited	Yes	

Notes:

§ Pursuant to the Scheme of Amalgamation, effective from 23.10.2018, 1) erstwhile Family Investment Private Limited (PAN AAACF0520D); and 2) erstwhile Asawari Investment and Finance Private Limited (PAN AAACA7954Q) (collectively referred to as the "Amalgamated Companies") have inter alia got amalgamated with Shanghvi Finance Private Limited ("SFPL") which is a part of the Promoter Group of the Target Company and thereby the shares held by erstwhile Amalgamated Companies in the Target Company stand transferred in the name of SFPL. SFPL is in the process of getting the Demat account(s) transferred, which are presently in name of erstwhile Amalgamated Companies, to the name of SFPL.

In addition to above, one of the demat account in the name of erstwhile Sholapur Organics Private Limited (PAN AAFCS1311J)(which also pursuant to the above referred Scheme of Amalgamation got amalgamated with SFPL) got transferred in the name of SFPL but the PAN has not been updated by the Depository Participant and still reflects the PAN of erstwhile Sholapur Organics Private Limited.

In view of the above, for the purpose of this disclosure, the shares held in such Demat account(s) of Amalgamated Companies and under PAN of erstwhile Sholapur Organics Private Limited have been clubbed with the shareholding of SFPL

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These includes 12000 shares in physical mode which are pending transfer to Virtuous Finance Private Limited (which amalgamated with Shanghvi Finance Private Limited w.e.f. 23/10/2018) due to court litigation by the seller of such shares.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Dilip S. Shanghvi

Place: Mumbai
Date: April 08, 2021