SEC:065:21-22/GN
August 6, 2021

The Manager - Listing
National Stock Exchange of India Limited
Capital Market - Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Reg. 82(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

Re: Monitoring Agency Report for the quarter ended 30th June 2021

Pursuant to the completion of the Rights Issue of the Company and utilisation of the proceeds of the Rights Issue in accordance with the Objects of the Issue stated in the Letter of Offer dated 21st April 2021, we enclose the Monitoring Agency Report for the quarter ended 30th June, 2021, issued by ICICI Bank Limited, Monitoring Agency to the Issue, in compliance with the provisions of Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 82(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further, we hereby confirm that there has been no deviation in the utilisation of Rights Issue proceeds from the objects as stated in the Letter of Offer dated 21st April, 2021.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

P.N. Srikant
Secretary & Compliance Officer

Encl:
Name of the Issuer: Sundaram Finance Holdings Ltd
For quarter ended: June 30, 2021
Name of the Monitoring Agency: ICICI Bank Limited

(a) Deviation from the objects: No deviation from the object
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018. We further declare that this report provides a true and fair view of the utilization of the issue proceeds.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

Signature:

Name of the Authorized Person/Signing Authority: Saurabh Kumar
Designation of Authorized person/Signing Authority: Chief Manager
Seal of the Monitoring Agency:
Date: August 6, 2021
1) Issuer Details:
   Name of the issuer: Sundaram Financial Holdings Limited
   Names of the promoter: Sundaram Finance Ltd
   Industry/sector to which it belongs: Finance - Automobile sector focused Investment Company

2) Issue Details:
   Issue Period: May 6, 2021 to June 4, 2021
   Type of issue (public/rights): Rights Issue
   Type of specified securities: Equity Shares
   Public Issue Grading, if any: NA
   Issue size (INR in Lacs): INR 35500

3) Details of the arrangement made to ensure the monitoring of issue proceeds:
   (Give item by item description for all the objects stated in offer document separately in following format)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Reply</th>
<th>Comments of the Monitoring Agency</th>
<th>Comments of the Board of Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Whether all utilization is as per the disclosures in the Offer Document?</td>
<td>Yes/No</td>
<td>Yes</td>
<td>No Comments</td>
</tr>
<tr>
<td>Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?</td>
<td>Yes/No</td>
<td>NA</td>
<td>No Comments</td>
</tr>
<tr>
<td>Whether the means of finance for the disclosed objects of the issue has changed?</td>
<td>Yes/No</td>
<td>No</td>
<td>No Comments</td>
</tr>
<tr>
<td>Is there any major deviation observed over the earlier monitoring agency reports?</td>
<td>Yes/No</td>
<td>NA</td>
<td>No Comments</td>
</tr>
<tr>
<td>Whether all Government/statutory approvals related to the object(s) have been obtained?</td>
<td>Yes/No</td>
<td>NA</td>
<td>No Comments</td>
</tr>
<tr>
<td>Whether all arrangements pertaining to technical assistance/collaboration are in operation?</td>
<td>Yes/No</td>
<td>NA</td>
<td>No Comments</td>
</tr>
<tr>
<td>Are there any favorable events improving the viability of these object(s)?</td>
<td>Yes/No</td>
<td>NA</td>
<td>No Comments</td>
</tr>
<tr>
<td>Are there any unfavorable events affecting the viability of the object(s)?</td>
<td>Yes/No</td>
<td>No</td>
<td>No Comments</td>
</tr>
<tr>
<td>Is there any other relevant information that may materially affect the decision making of the investors?</td>
<td>Yes/No</td>
<td>NA</td>
<td>No Comments</td>
</tr>
</tbody>
</table>

*Where material deviation may be defined to mean:
   a) Deviation in the objects or purposes for which the funds have been raised
   b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.
4) Details of object(s) to be monitored:

(i) Cost of object(s)- INR in Lacs

<table>
<thead>
<tr>
<th>Sr. No</th>
<th>Item Head</th>
<th>Original Cost (as per Offer Document)</th>
<th>Revised Cost</th>
<th>Comments of Monitoring Agency</th>
<th>Comments of Board of Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financing of acquisition of additional shareholding in BIPL from ZF</td>
<td>34,999.97</td>
<td>NA</td>
<td>No Comments</td>
<td>No Comments</td>
</tr>
<tr>
<td>2</td>
<td>General Corporate Purposes (inclusive of Issue related expenses)*</td>
<td>500.03</td>
<td>NA</td>
<td>No Comments</td>
<td>No Comments</td>
</tr>
</tbody>
</table>

* The company had estimated the issue related expenses as INR 288.18 Lacs

(ii) Progress in the object(s)- INR in Lacs

<table>
<thead>
<tr>
<th>Sr. No</th>
<th>Item Head</th>
<th>Amount as proposed in Offer Document</th>
<th>Amount utilized</th>
<th>Total unutilized Amount</th>
<th>Comments of Monitoring Agency</th>
<th>Comments of Board of Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Financing of acquisition of additional shareholding in BIPL from ZF</td>
<td>34,999.97</td>
<td>Nil</td>
<td>34,999.97</td>
<td>NIL</td>
<td>No Comments</td>
</tr>
<tr>
<td></td>
<td>General Corporate Purposes (inclusive of Issue related expenses)</td>
<td>500.03</td>
<td>Nil</td>
<td>500.03</td>
<td>NIL</td>
<td>No Comments</td>
</tr>
<tr>
<td>1</td>
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<tr>
<td>Total</td>
<td></td>
<td>35,500.00</td>
<td>35,500.00</td>
<td>35,500.00</td>
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<td></td>
</tr>
</tbody>
</table>

(iii) Deployment of unutilized Public offer proceeds- INR In Lacs NA

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Type of instrument and name of the entity invested in</th>
<th>Amount invested</th>
<th>Maturity date</th>
<th>Earning*</th>
<th>Return on Investment (ROI %)</th>
<th>Market Value as at the end of quarter</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tr>
<tr>
<td>Total</td>
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</tr>
</tbody>
</table>

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India

Regd. Office:
ICICI Bank Tower,
Near Chakli Circle,
Old Padra Rd,
Vadodara 390 007, India
<table>
<thead>
<tr>
<th>Object(s) Name</th>
<th>Completion Date</th>
<th>Delay (No. of days/ months)</th>
<th>Comments of Board of Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td>As per Offer Document</td>
<td>Actual *</td>
<td>Reason of delay</td>
<td>Proposed Course of Action</td>
</tr>
</tbody>
</table>

* The delay in the Object – NA

Signature:

Name of the Authorized Person/Signing Authority: Saurabh Kumar
Designation of Authorized person/Signing Authority: Chief Manager
Seal of the Monitoring Agency: 
Date: August 6, 2021