



STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES,
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS
SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2023-24/4

Date: 20th May, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., 20th May, 2023

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e., on 20th May, 2023, at the Registered Office of the Company and the following is the outcome of the Board Meeting:

- 1) Standalone Financial Results of the Company for the Quarter and year ended 31st March, 2023.
- 2) Consolidated Financial Results of the Company for the Quarter and year ended 31st March, 2023.

The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- 3) Took note of the Auditor's Report on the aforesaid Standalone and Consolidated Financial Results of the Company duly issued by M/s. Rao & Kumar, Statutory Auditors of the Company.
- 4) Declaration for Audit Report with Unmodified Opinion on Standalone & Consolidated Financial Results for the year ended 31st March, 2023.
- 5) Took note of the Secretarial Compliance Report for the year ended 31st March, 2023 duly certified by M/s. ASN Associates, Company Secretaries, Visakhapatnam as per Regulation 24 A of SEBI (LODR) Regulations, 2015.
- 6) Took note of the Secretarial Audit Report for the Financial Year ended 31st March, 2023 certified by M/s. ASN Associates, Company Secretaries, Visakhapatnam as per Section 204(1) of the Companies Act, 2013.
- 7) Took note of the Directors Report to the Shareholders of the Company for the Year ended 31st March, 2023.



Regd. & Corporate Head Office : "Steel City Heights", 50-81-18, Main Road, Seethammapeta, Visakhapatnam - 530 016

☎ : 2796342, 2563580, 2563581

E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com



STEEL CITY SECURITIES LIMITED

- 8) Appointment of M/s. ASN Associates, Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2023-24.
- 9) Appointment of M/s. Rao & Manoj, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2023-24 to carry on the Internal Audit of the Financials of the Company.
- 10) Appointment of M/s. Paras B Shah & Associates as Internal Auditors of the Company for a period of Two (2) years commencing from the financial year 2023-24 to conduct Systems Audit for CTCL facility.
- 11) Appointment of Mr. Y.S.N. Murthy, Practicing Chartered Accountant as Internal Auditor of the Company for the Financial Year 2023-24 to conduct Concurrent Audit & Internal Audit of Depositories and POP services under PFRDA.
- 12) Appointment of M/s. Ramamoorthy (N) & Co, Chartered Accountants as Internal Auditors of the Company for a period of Four (4) years commencing from the Financial Year 2023-24 to conduct SEBI Internal Audit as per the requirement of SEBI.
- 13) Appointment of Mr. Sanjay Ravindra Kumar Desai, Practising Company Secretary as internal Auditor of the Company for the Financial Year 2023-24 to conduct internal Audit of the TIN – FC operations of the Company.
- 14) Appointment of M/s. Sangu Associates, Chartered Accountants as GST Auditors of the Company for the Financial Year 2023-24.
- 15) Took note of the Show Cause Notice no : EAD – 6/ AK/BS/14344/1-2/2023 DT: 10.04.2023 from SEBI.
- 16) Took note of the Credit Arrangement Letter dt: 04.05.2023 received from ICICI Bank Limited for availing credit facilities.

The Meeting commenced at 4.15 P.M. and concluded at 6.15 P.M.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For Steel City Securities Limited

M. Srividya
Company Secretary & Compliance officer





Independent Auditor's Report on the Quarterly and Annual Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Independent Auditor's Report on the Audit of Annual Standalone Financial Results

To
The Board of Director,
Steel City Securities Limited,
Visakhapatnam.

Opinion

We have audited the accompanying statement of Standalone Financial Results of Steel City Securities Limited ("the Company"), for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2023 together with notes therein:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard:
and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2023, net profit and other comprehensive income for the year ended March 31, 2023 and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Standalone Financial Statements for the year ended March 31, 2023, and interim financial information for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the financial reporting process of the Company/.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:





Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control _relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

Our conclusion on the Statement is not modified in respect of the above matters

Place: VISAKHAPATNAM
Date: 20-05-2023

For RAO AND KUMAR
Chartered Accountants
FRN:003089S



CA CM RAVI PRASAD
(Partner)
Membership No. : 211322

UDIN: 23211322 BC4YAP4035



STEEL CITY SECURITIES LIMITED

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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 STATEMENT OF PROFIT AND LOSS

Particulars	For the Quarter Ended			For the Year Ended	
	31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
I Revenue from Operations	1,383.01	1,328.47	1,636.34	5,451.10	6,354.01
II Other Income	88.45	85.55	97.98	308.68	270.77
III Total Income(I+II)	1,471.46	1,414.02	1,734.32	5,759.78	6,624.78
IV Expenses					
(a) Expenditure on Trading Operations	30.26	18.19	16.44	91.12	83.37
(b) Impairment of Financial Instruments	1.20	(82.36)	19.26	(21.07)	40.16
(c) Employee Benefit Expenses	318.46	282.11	301.39	1,215.36	1,234.33
(d) Finance Cost	20.79	15.52	13.12	58.35	49.28
(e) Depreciation and amortisation expense	21.62	17.67	15.01	71.45	64.29
(f) Other expenses	789.28	702.13	901.38	2,957.57	3,378.10
Total Expenses	1,181.62	953.25	1,266.61	4,372.79	4,849.54
V Profit before exceptional items and tax (III-IV)	289.84	460.77	467.72	1,386.99	1,775.25
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V-VI)	289.84	460.77	467.72	1,386.99	1,775.25
VIII Tax Expense					
(a) Current Tax	76.87	93.63	135.06	353.97	495.47
(b) Deferred Tax	6.94	15.03	(4.63)	11.53	(12.89)
Total tax expenses	83.82	108.66	130.43	365.51	482.58
IX Profit/(Loss) for the period (VII-VIII)	206.03	352.11	337.29	1,021.49	1,292.67
X Other comprehensive Income, net of income tax					
(a) (i) Items that will not be reclassified to profit or loss	4.38	-	-	4.38	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-
Total other comprehensive Income, net of income tax	4.38	-	-	4.38	-
XI Total Comprehensive Income/(Loss) for the period (IX+X)	210.41	352.11	337.29	1,025.87	1,292.67
XII paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XIII Earnings per share(of Rs.10/-each) (not annualised)					
(a) basic	1.39	2.33	2.23	6.79	8.56
(b) Diluted	1.39	2.33	2.23	6.79	8.56

Notes:

- The Audited Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 20th May, 2023.
- The statutory auditors have carried out an audit of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, based on the rate prescribed in the said section.
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures for for the Year Ended March 31, 2023 and the unaudited figures for the Nine Months Period Ended December 31, 2022.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
Dated: May 20, 2023

for and on behalf of Board of Directors of

For RAO & KUMAR
CHARTERED ACCOUNTANTS

C.M. Ravi Prasad

C.M. RAVI PRASAD
Partner
M.NO. 211322

G. S. Satyanaryana
(K SATYANARYANA)
EXECUTIVE CHAIRMAN

Satish Kumar Arya
(SATISH KUMAR ARYA)
MANAGING DIRECTOR



UDN: 23211322 BA7YAP4035



STEEL CITY SECURITIES LIMITED

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023 STATEMENT OF ASSETS AND LIABILITIES

		Rs. In lakhs	
Particulars		31-03-2023 Audited	31-03-2022 Audited
A	ASSETS		
1	Non-Current Assets		
a	property, plant and equipment	1,273.43	436.64
b	Capital Work-in-Progress	-	323.16
c	Intangible Assets	23.54	11.35
d	Deferred tax Asset (net)	205.34	216.87
e	Non Current Investments	684.14	684.14
f	Long-term loans and advances	150.00	-
g	Other non-current Assets	1,083.53	1,036.83
	Total Non Current Assets	3,419.98	2,708.99
2	Current Assets		
a	Trade Receivables	4,353.42	5,739.85
b	Cash and Cash Equivalents	8,040.61	7,203.15
c	Short-term loans and advances	146.93	286.70
d	Other Current assets	663.12	676.51
	Total Current Assets	13,204.08	13,906.21
	TOTAL ASSETS	16,624.06	16,615.20
B	LIABILITIES AND EQUITY		
1	Equity		
a	Equity Share Capital	1,510.71	1,510.71
b	Other Equity	8,029.37	7,456.72
	Total Equity	9,540.08	8,967.43
2	Non-Current Liabilities		
a	Deferred tax liabilities (net)	-	-
	Total Non-Financial Liabilities	-	-
3	Current Liabilities		
a	Long-term borrowings	-	8.43
b	Short-term borrowings	2.80	-
c	Trade Payables	5,147.77	5,019.14
d	Other Current Liabilities	1,579.03	2,136.77
e	Short-term Provisions	354.39	483.42
	Total Current Liabilities	7,083.98	7,647.77
	TOTAL LIABILITIES AND EQUITY	16,624.06	16,615.20

For RAO & KUMAR
CHARTERED ACCOUNTANTS

C.M. RAVI PRASAD
Partner
M.NO. 211322





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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

Sl No.	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Stock Broking & DP Operations	812.55	903.29	1,119.55	3,477.10	4,443.04
	(b) E-Governance Operations	658.91	510.73	614.77	2,282.68	2,181.74
	Total	1,471.46	1,414.02	1,734.32	5,759.78	6,624.78
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	1,471.46	1,414.02	1,734.32	5,759.78	6,624.79
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment					
	(a) Stock Broking & DP Operations	91.10	348.35	336.11	831.30	1,315.09
	(b) E-Governance Operations	219.53	127.93	144.71	614.04	509.43
	Total	310.63	476.28	480.83	1,445.34	1,824.53
	Less: (i) Finance Cost	20.79	15.52	13.12	58.35	49.28
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-
	Total Profit Before Tax	289.84	460.77	467.71	1,386.99	1,775.25
3	Segment Assets					
	(a) Stock Broking & DP Operations	15,095.98	15,187.42	14,732.18	15,095.98	14,732.18
	(b) E-Governance Operations	1,528.08	1,199.46	1,883.02	1,528.08	1,883.02
	Total Assets	16,624.06	16,386.88	16,615.20	16,624.06	16,615.20
4	Segment Liabilities					
	(a) Stock Broking & DP Operations	6,130.41	6,057.79	6,232.68	6,130.41	6,232.68
	(b) E-Governance Operations	953.57	848.34	1,415.09	953.57	1,415.09
	Total Liabilities	7,083.98	6,906.13	7,647.77	7,083.98	7,647.77
5	Capital Employed					
	(a) Stock Broking & DP Operations	8,965.57	9,129.63	8,499.50	8,965.57	8,499.50
	(b) E-Governance Operations	574.51	351.12	467.93	574.51	467.93
	Total Capital Employed	9,540.08	9,480.75	8,967.43	9,540.08	8,967.43





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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

Rs. In Lakhs

STATEMENT OF CASH FLOW

PARTICULARS	As at 31-Mar-23	As at 31-Mar-22
A. Cash flow from Operating Activities		
Net Profit Before Tax	1,386.99	1,775.25
Adjustment for:		
Depreciation and amortization expense	71.45	64.29
Finance Costs	58.35	49.28
Interest Income	(305.32)	(267.89)
Dividend Income	(3.36)	(2.88)
(Profit)/Loss on Sale of Fixed Assets	(9.71)	-
Impairment of Financial Instruments	(21.07)	40.16
Diminution in value of Investments	-	-
Operating Profit before Working Capital Changes	1,177.32	1,658.21
Trade Receivables	1,407.51	618.76
Other Receivables	(45.39)	(187.53)
Other Assets	13.39	(98.19)
Trade Payables	128.63	496.26
Other Payables & Provisions	(682.40)	345.57
Change in Working Capital	821.72	1,174.88
Cash generated from Operations	1,999.05	2,833.09
Income tax paid	(365.51)	(482.58)
Net Cash used in Operating Activities (A)	1,633.54	2,350.51
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(597.27)	(219.47)
Proceeds from Sale of Fixed Assets	9.71	-
Proceeds from Sale/(purchase) of Investments	-	-
Income from Investments	3.36	2.88
Interest Received	305.32	267.89
Net cash generated from investing activities (B)	(278.88)	51.31
C. Cash flow from Financing Activities		
Interest paid	(58.35)	(49.28)
Proceeds from borrowings	-	-
Repayment of borrowings	(5.63)	(76.19)
Dividend paid	(453.21)	(453.21)
Net cash used in Financing activities (C)	(517.20)	(578.68)
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	837.46	1,823.14
E. Cash & Cash Equivalents (Opening)		
as on 1st April 2022 / 1st April 2021	7,203.15	5,380.01
F. Cash & Cash Equivalents (Closing)	8,040.61	7,203.15
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	11.69	13.88
Cheques, draft on hand	27.19	45.15
Balances with Schedule banks		
in current accounts	2,264.38	2,024.52
in deposit accounts	5,717.87	5,101.90
in unclaimed dividend accounts	19.49	17.69





Independent Auditor's Report on the Quarterly and Annual Consolidated Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Independent Auditor's Report on the Audit of Annual Consolidated Financial Results

To
The Board of Directors,
Steel City Securities Limited,
Visakhapatnam.

Opinion

We have audited the accompanying statement of Annual Consolidated Financial Results of Steel City Securities Limited ("the Holding Company") and its subsidiary Steel City Commodities Private Limited and also its Associate Company Steel City Financial Services Private Limited (the Holding Company and its subsidiary along with Associate Company together referred to as "the Group"), for the quarter and year ended March 31 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. include the result of the subsidiary and associate, as stated above;
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2023, net profit and other comprehensive income for the year ended March 31, 2023 and other financial information of the Company for the quarter and year ended March 31, 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results:

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited consolidated financial statements for the year ended March 31, 2023 and interim consolidated financial information for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.



In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the



related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- (a) The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations
- (b) We did not audit the financial results / financial information of M/s. Steel City Commodities Private Limited subsidiary, whose financial results / financial information reflect total assets of Rs. 1787.92 Lakhs as at 31st March, 2023, total revenues of Rs.121.18 Lakhs and total net Profit after tax of Rs.67. 26 Lakhs, for the year ended on that date and net cash flows amounting to Rs.(562.11) Lakhs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial results also include the Group's share of net profit/(loss) of Rs.. 32.16 Lakhs after adjusting Dividend Rs. 6.72 Lakhs for the year ended 31st March, 2023, as considered in



the consolidated financial results, in respect of associate Company Steel City Financial Services Private Limited, whose financial statements / financial information have not been audited by us.

These financial results/ financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, and associates, is based solely on the reports of the other auditors.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: VISAKHAPATNAM
Date: 20-05-2023

For RAO AND KUMAR
Chartered Accountants
FRN:003089S



CA CM RAVI PRASAD
(Partner)
Membership No. : 211322

UDIN: 23211322 BG4YAG 4069



STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LIMITED

Regd Office: "STEEL CITY HEIGHTS", 50-81-18, Main Road, Seethammapeta, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

STATEMENT OF PROFIT AND LOSS

Particulars	(Rs. In Lakhs)				
	For the Quarter Ended			For the Year Ended	
	31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
I Revenue from Operations	1,385.59	1,330.15	1,638.45	5,460.57	6,363.30
II Other Income	88.67	95.02	108.48	420.39	304.07
III Total Income(I+II)	1,474.26	1,425.18	1,746.93	5,880.96	6,667.37
IV Expenses					
(a) Expenditure on Trading Operations	30.26	18.19	16.44	91.12	83.37
(b) Impairment of Financial Instruments	10.24	(81.05)	23.44	(3.25)	51.94
(c) Employee Benefit Expenses	319.43	282.81	301.94	1,218.66	1,237.17
(d) Finance Cost	23.78	15.52	13.12	61.34	49.28
(e) Depreciation and amortisation expense	22.11	18.11	15.51	73.33	67.04
(f) Other expenses	790.99	702.35	903.07	2,960.73	3,380.12
Total Expenses	1,196.82	955.93	1,273.52	4,401.94	4,868.92
V Profit before exceptional items and tax (III-IV)	277.43	469.25	473.41	1,479.01	1,798.45
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V-VI)	277.43	469.25	473.41	1,479.01	1,798.45
VIII Tax Expense					
(a) Current Tax	74.95	96.62	137.99	382.97	504.79
(b) Deferred Tax	5.02	14.66	(5.71)	7.30	(16.16)
Total tax expenses	79.97	111.28	132.28	390.27	488.63
IX Profit/(Loss) for the period (VII-VIII)	197.46	357.96	341.13	1,088.74	1,309.82
X Share in profit/(loss) of associate	1.92	16.93	2.40	32.16	72.06
XI Profit/(Loss) for the period (IX+X)	199.38	374.89	343.53	1,120.90	1,381.88
XII Other comprehensive Income, net of income tax					
(a) (i) Items that will not be reclassified to profit or loss	4.38	-	-	4.38	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-
Total other comprehensive Income, net of income tax	4.38	-	-	4.38	-
XIII Total Comprehensive Income/(Loss) for the period (XI+XII)	203.76	374.89	343.53	1,125.28	1,381.88
XIV Profit attributable to:					
Owners of the company	203.76	374.89	343.53	1,125.28	1,381.88
Non-controlling interest	-	-	-	-	-
Profit for the period	203.76	374.89	343.53	1,125.28	1,381.88
XV Total comprehensive income attributable to:					
Owners of the company	203.76	374.89	343.53	1,125.28	1,381.88
Non-controlling interest	-	-	-	-	-
Total comprehensive income for the period	203.76	374.89	343.53	1,125.28	1,381.88
XVI paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XVII Earnings per share(of Rs.10/-each) (not annualised)					
(a) basic	1.35	2.48	2.27	7.45	9.15
(b) Diluted	1.35	2.48	2.27	7.45	9.15

Notes:

- The Audited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 20th May, 2023.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter and Year Ended 31st March, 2023 which needs to be explained.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, based on the rate prescribed in the said section.

For RAO & KUMAR
CHARTERED ACCOUNTANTS
C.M. RAVI PRASAD
Partner
M.NO. 211322

UDIN: 23 211322 BA-YYAQ 4069



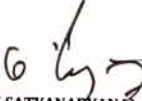


STEEL CITY SECURITIES LIMITED

- 4 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures for for the Year Ended March 31, 2023 and the unaudited figures for the Nine Months Period Ended December 31, 2022.
- 5 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
Dated: May 20, 2023

for and on behalf of Board of Directors of


(K SATYANARYANA)
EXECUTIVE CHAIRMAN


(SATISH KUMAR ARYA)
MANAGING DIRECTOR


P. RAO & KUMAR
CHARTERED ACCOUNTANTS
C.M. RAVI PRASAD
Partner
M.NO. 211322





STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LIMITED

Regd Office: "STEEL CITY HEIGHTS", 50-81-18, Main Road, Seethammampeta, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023 STATEMENT OF ASSETS AND LIABILITIES

		Rs. In lakhs	
Particulars	31-03-2023 Audited	31-03-2022 Audited	
A ASSETS			
1 Non-Current Assets			
a property, plant and equipment	2,081.02	444.22	
b Capital Work-in-Progress	409.77	732.92	
c Intangible Assets	23.54	11.35	
d Deferred tax Asset (net)	224.81	232.11	
e Goodwill on consolidation	454.89	454.89	
f Non Current Investments	620.32	588.16	
g Long-term loans and advances	-	-	
h Other non-current Assets	1,164.03	1,117.69	
Total Non Current Assets	4,978.38	3,581.34	
2 Current Assets			
a Current Investments	11.54	17.39	
a Trade Receivables	4,365.40	5,763.81	
b Cash and Cash Equivalents	8,089.07	7,813.71	
c Short-term loans and advances	228.88	308.51	
d Other Current assets	670.88	698.72	
Total Current Assets	13,365.77	14,602.14	
TOTAL ASSETS	18,344.14	18,183.48	
B LIABILITIES AND EQUITY			
1 Equity			
a Equity Share Capital	1,510.71	1,510.71	
b Other Equity	9,643.92	8,971.85	
Total Equity	11,154.63	10,482.56	
2 Non-Current Liabilities			
a Deferred tax liabilities (net)	-	-	
Total Non-Financial Liabilities	-	-	
3 Current Liabilities			
a Long-term borrowings	75.00	8.43	
b Short-term borrowings	2.80	-	
c Trade Payables	5,147.77	5,019.14	
d Other Current Liabilities	1,603.55	2,180.88	
e Short-term Provisions	360.40	492.47	
Total Current Liabilities	7,189.52	7,700.92	
TOTAL LIABILITIES AND EQUITY	18,344.14	18,183.48	

For RAO & KUMAR
CHARTERED ACCOUNTANTS

(Signature)
C.M. RAVI PRASAD
Partner
M.NO. 711372





STEEL CITY SECURITIES LIMITED

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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

Sl No.	Particulars	For the Quarter Ended			Rs.In lakhs	
		for the Year Ended				
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Stock Broking & DP Operations	815.34	914.45	1,132.17	3,598.28	4,485.63
	(b) E-Governance Operations	658.91	510.73	614.77	2,282.68	2,181.74
	Total	1,474.25	1,425.18	1,746.94	5,880.96	6,667.37
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	1,474.25	1,425.18	1,746.94	5,880.96	6,667.37
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment					
	(a) Stock Broking & DP Operations	81.68	356.81	341.82	926.31	1,338.29
	(b) E-Governance Operations	219.53	127.93	144.71	614.04	509.43
	Total	301.21	484.75	486.54	1,540.35	1,847.73
	Less: (i) Finance Cost	23.78	15.52	13.12	61.34	49.28
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-
	Total Profit Before Tax	277.43	469.23	473.42	1,479.01	1,798.45
3	Segment Assets					
	(a) Stock Broking & DP Operations	16,816.07	16,839.69	16,300.46	16,816.07	16,300.46
	(b) E-Governance Operations	1,528.08	1,199.46	1,883.02	1,528.08	1,883.02
	Total Assets	18,344.14	18,039.15	18,183.48	18,344.14	18,183.48
4	Segment Liabilities					
	(a) Stock Broking & DP Operations	6,235.95	6,088.87	6,285.83	6,235.95	6,285.83
	(b) E-Governance Operations	953.57	848.34	1,415.09	953.57	1,415.09
	Total Liabilities	7,189.52	6,937.20	7,700.92	7,189.52	7,700.92
5	Capital Employed					
	(a) Stock Broking & DP Operations	10,580.12	10,750.82	10,014.63	10,580.12	10,014.63
	(b) E-Governance Operations	574.51	351.12	467.93	574.51	467.93
	Total Capital Employed	11,154.63	11,101.95	10,482.56	11,154.63	10,482.56





STEEL CITY SECURITIES LIMITED

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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

Rs. In Lakhs

STATEMENT OF CASH FLOW

PARTICULARS	As at 31-Mar-23	As at 31-Mar-22
A. Cash flow from Operating Activities		
Net Profit Before Tax	1,479.01	1,798.45
Adjustment for:		
Depreciation and amortization expense	73.33	67.04
Finance Costs	61.34	49.28
Interest Income	(325.44)	(297.57)
Dividend Income	(6.73)	(5.76)
(Profit)/Loss on Sale of Fixed Assets	(13.51)	-
Impairment of Financial Instruments	(9.10)	40.16
Diminution in value of Investments	5.85	(0.20)
Operating Profit before Working Capital Changes	1,264.76	1,651.40
Trade Receivables	1,407.51	630.75
Other Receivables	(105.54)	180.62
Other Assets	23.97	(91.21)
Trade Payables	128.63	496.26
Other Payables & Provisions	(700.79)	375.51
Change in Working Capital	753.77	1,591.92
Cash generated from Operations	2,018.53	3,243.33
Income tax paid	(394.50)	(491.90)
Net Cash generated from Operating Activities (A)	1,624.03	2,751.43
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(1,399.17)	(629.23)
Proceeds from Sale of Fixed Assets	13.51	-
Proceeds from Sale/(purchase) of Investments	-	7.71
Income from Investments	6.73	5.76
Interest Received	325.44	297.57
Net cash used in investing activities (B)	(1,053.49)	(318.19)
C. Cash flow from Financing Activities		
Interest paid	(61.34)	(49.28)
Proceeds from borrowings	225.00	-
Repayment of borrowings	(5.63)	(76.19)
Dividend paid	(453.21)	(453.21)
Net cash used in Financing activities (C)	(295.19)	(578.68)
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	275.35	1,854.56
E. Cash & Cash Equivalents (Opening)		
as on 1st April 2022 / 1st April 2021	7,813.71	5,959.15
F. Cash & Cash Equivalents (Closing)	8,089.07	7,813.71
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	16.85	16.91
Cheques, draft on hand	27.19	45.15
Balances with Schedule banks		
in current accounts	2,282.67	2,049.26
in deposit accounts	5,742.87	5,684.70
in unclaimed dividend accounts	19.49	17.69





STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES,
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS
SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2023-24/6

To,
National Stock Exchange Of India Limited,
Listing department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051.

Dear sir,

Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
Ref – STEEL CITY SECURITIES LIMITED [Symbol: STEELCITY]

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and clause 4.1 of Circular no. CIR/CFD/CMD/56/2016 Dated May 27, 2016, we hereby state that the Statutory Auditors of the Company M/s. Rao & Kumar, Chartered Accountants (FRN: 003089S), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and year ended March 31, 2023.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Steel City Securities Limited


K. Satyanarayana
Executive Chairman
Place: Visakhapatnam
Date: 20.05.2023


Satish Kumar Arya
Managing Director



(O) : 2529246
Fax : 0891-2712695
Cell : 9640056555, 7799435494
email : asn@asnassociates.com

Date: 10.05.2023

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above mentioned subject, please find below the Brief Profile of our Firm for our appointment as Secretarial Auditors of the Company for the **Financial Year 2023-24**

1.	FIRM NAME	ASN ASSOCIATES COMPANY SECRETARIES
2.	ADDRESS	Level 2, Flat No. 201, Waltair Heights, Balaji Nagar, Siripuram, Visakhapatnam – 530 003, Andhra Pradesh, India.
3.	NAMES OF PARTNERS	1. MR. SATYANARAYANA A FCS No. 3986 CP No. 2354 2. MR. K. SURENDRA ACS No. 34205 CP No. 12732
4.	CONTACT NUMBERS	1. Off: 0891- 2529246 2. A. Satyanarayana: 9949226699 3. Surendra: 9640056555
5.	Email Id	asn@asnassociates.com
6.	Website	www.asnassociates.com
7.	PAN	AALFA2981K
8.	GST NO.	37AALFA2981K1Z1



//2//

9.	Details of ASN Associates:	1. As a Proprietary w.e.f. 30.09.1995 2. As a Partnership Firm w.e.f. 25.08.2003
10.	Period of Experience	Since 30.09.1995 (27 years)
11.	Nature of Work	Secretarial Audit, Compliance Management Services, Management Consultancy Services, Legal Management Services, Legal Representation Services, Intellectual Property Rights, Accounting, Taxation and Advisory Services.
12.	Details of Bank Account No.	ASN Associates A/C No.: 3655201000019 CANARA BANK Siripuram Branch Visakhapatnam, Andhra Pradesh, India IFSC Code: CNRB0003655

Submitted for your information.

Thanking You,
For **ASN ASSOCIATES**


(K Surendra)
Partner





RAO & MANOJ ASSOCIATES

CHARTERED ACCOUNTANTS

D.No. 49-27-4/1, 2nd Floor, Madhuranagar, Visakhapatnam - 530 016. Ph. : 2535363, 2535373

Website : www.raoandmanoj.com

Date : 26/04/2023

To,

The Board of Directors,
Steel City Securities Limited,
49-52-5/4, Shantipuram,
Visakhapatnam- 530016.

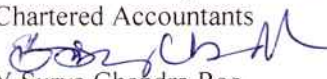
Dear Sir,

Sub: - Brief Profile Of The Firm.

With reference of the above mentioned subject, please find below the Brief Profile of Our Appointment as Internal Auditors for M/s. STEEL CITY SECURITIES LIMITED for the financial year 2023-24

1.	Firm name /name of the proprietor	RAO & MANOJ ASSOCIATES
2.	ADDRESS	49-27-4/1, 2 nd floor , Madhuranagar , Visakhapatnam – 530016
3.	NAMES OF PARTNERS	Y.SURYA CHANDRA RAO K. MANOJ KUMAR T. VENKATESHWARLU T. KUMAR P. ANJANI KUMAR
4.	CONTACT NUMBERS	Cell no. 9848186662 Office no. 08912535373
5.	EMAIL ID	Sr_velisetti@reddiffmail.com Rmacal1993@gmail.com
6.	WEBSITE	www.raoandmanoj.com
7.	PAN	AACFR6533P
8.	SERVICE TAX NO/ GST NO.	37AACFR6533PIZN
9.	BRIEF HISTORY OF THE FIRM	Firm started by Y.Surya Chandra Rao and k. Manoj Kumar in 1993 and provide services in auditing, accounting , taxations and company law matters and other professional services in and around Andhra Pradesh , india (brief profile attached)
10.	Period of experience	29 yrs
11.	Nature of work	Auditing, Income tax matters, Roc matters, Consultancy and other Advisory services

Submitted for your information.

Thanking you,
For Rao & Manoj Associates
Chartered Accountants

Y.Surya Chandra Rao
Managing partner



Firm Details

Name	:	RAO & MANOJ ASSOCIATES
Emplno	:	SR0821
		49-27-4/1
		MADHURA NAGAR
Firm Address	:	'
		VISAKHAPATNAM
		ANDHRA PRADESH
Email Id	:	rmaca1993@gmail.com,
		amarmanojk@rediffmail.com
Telephone No	:	08912535373
Empanelment Status	:	2022-23

Phone: Office: 0891-2797528, 2763978, E-mail: murtyysn@gmail.com

Date: 17-05-2023

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

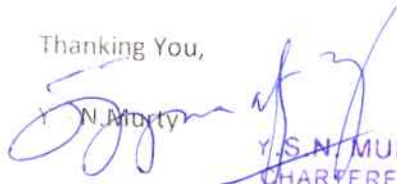
Sub: Brief Profile of the Proprietor.

With reference to the above mentioned subject, please find below the Brief Profile for my appointment as Internal Auditors for M/s.STEEL CITY SECURITIES LIMITED for the Financial Year 2023-2024.

1.	FIRM NAME/NAME OF THE PROPRIETOR	Y.S.N.MURTY
2.	ADDRESS	D.No.49-52-1/3, Flat No.202, Cherukuri Elegency, Sankaramatt Road, Shanhtipuram, Ramakrishna Nagar, Visakhapatnam -530 016.
3.	NAMES OF PARTNERS	NOT APPLICABLE
4.	CONTACT NUMBERS	0891-2797528,2763978, Mobile No.9885326660
5.	Email id	murtyysn@gmail.com, murtyysn.audit@gmail.com
6.	Website	
7.	PAN	AALPY8436F
8.	SERVICE TAX NO	AALPY8436FST001
9.	Brief History of the Firm:	As per profile enclosed
10.	Period of Experience	23 Years
11.	Nature of Work	Internal Audit and Concurrent Audit of NSDL and CDSL

Submitted for your information.

Thanking You,


Y.S.N. MURTY, B.Sc., F.C.A.
CHARTERED ACCOUNTANT
MEMBERSHIP No. 208642
Flat No. 202, D.No. 49-52-1/3
Shanthipuram, Visakhapatnam-530 016

| 406, Scarlet Business Hub | Opp. Ankur School | Mahalaxmi Six Roads | Paldi | Ahmedabad-380007 |
| Phone-079-4896 2620 | M.-9879302620 | Email-write2paras@yahoo.com |

Date: 19-05-2023

BIO – DATA OF M/S RAMAMOORTHY (N) & CO., CHARTERED ACCOUNTANTS

1.0 INTRODUCTION: We are one of the leading firms of Chartered Accountants in Hyderabad, Mumbai and Visakhapatnam rendering a variety of Professional Services. The firm was established in the year 1967. The firm is managed by **Ten Fellow members and One Associate member of the Institute.**

2.0 DETAILS OF PARTNERS: The particulars of partners along with their Membership number and Date of joining are as follows:

NAME & QUALIFICATIONS	PLACE	MEMB NO.	DATE OF JOINING
N.Ramamoorthy,	F.C.A HYD.	007101	02-08-1967
Surendranath Bharathi	F.C.A HYD	023837	15-04-1986
A.N.Murali Krishna	F.C.A HYD	028337	12-03-1990
K.Ramachandra Rao	F.C.A VIZAG	201334	28-03-1992
S. Srihari	F.C.A HYD	208424	05-11-2000
P.Sai Reddy	F.C.A HYD	015870	01-01-2009
S.Thiagarajan	F.C.A HYD	021201	21-10-2016
Meera Mohan Bharathi	F.C.A MUMBAI	103910	21-10-2016
Subba Reddy Karri	F.C.A VIZAG	232617	21-10-2016
Madhuri Baggu	A.C.A VIZAG	243062	21-12-2017
Dharani Akkineni	F.C.A HYD	234832	20-09-2018

3.0 DETAILS OF ADDRESS: The Firm has its office addresses as given below in Hyderabad, Visakhapatnam and Thane

HYDERABAD (H.O)	VISAKHAPATNAM	MUMBAI
D.No. 4-1-1229, Bogulkunta, HYDERABAD – 500 001. Ph: (040) 24756515, 24752221 Email: surendrabharathi@rediffmail.com	D.No.43-21-31, Dondaparthi, VISAKHAPATNAM-530016. Ph:(0891) 2540132 (O), 2725456 (R) Email : Ramamoorthynandco@gmail.com	Flat No. 601, Ratna Umed, Above Union Bank, Louis Wadi, Thane- 400604, Maharastra. Phone No. 9819756806

* ICAI Regn.No (FRN) :	002899S	* PAN :	AAEFR4404M
* Date of Constitution :	01-08-1967	* GST Regn. No. :	37AAEFR4404M2Z0
* RBI Unique code No :	021673	* C&AG Regn No. :	HY0008

4.0 SERVICES: The Firm undertakes and deals in FINANCE, ACCOUNTING, TAXATION, AUDITS, FEASIBILITY STUDIES, MANAGEMENT SERVICES AND COMPUTER CONSULTANCY.

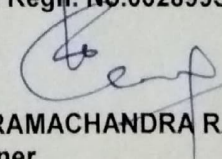
5.0 DETAILS OF THE STAFF: The Firm engages Brilliant Chartered Accountants on a full time basis to assist them. The Firm employs adequate number of paid assistants and also has a disciplined team of articled & Audit Assistants as mentioned below.

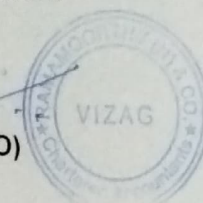
Qualified C.As	Semi-Qualified Staff	Articled Students	Audit Staff & Others
3	15	28	10

6.0 EXPERIENCE: Our experience in the audits over the years has been varied and wide. We have conducted the audit of a number of undertaking, organizations and banks both in Public Sector and Private Sector and thus have a thorough understanding of the SYSTEMS AND PROCEDURES in the varied organisations.

For RAMAMOORTHY (N) & CO.,
CHARTERED ACCOUNTANTS
Firm Regn. No.002899S

Date : 12.05.2022
Place : Visakhapatnam


(K. RAMACHANDRA RAO)
Partner
Memb. No. 201334



Address : D.No. 43-21-31, Flat No. A1, Sri Satya Residency, Dondaparthi, Visakhapatnam - 530 016, Andhra Pradesh.

☎ : (0891) 2540132 / 9848196928 / 9866883425 **Email :** ramamoorthynandco@gmail.com

Offices at : **Hyderabad,** ☎ : (040) 24756515 **::** **Mumbai,** ☎ : 9819756806

SANJAY RAVINDRAKUMAR DESAI

COMPANY SECRETARY

G-501, PRUTHVI CLASSIC, MODY PARK BLDG NO 2 CHSL, HEMU KALANI
ROAD NO 3, IRANI WADI, KANDIVALI WEST, MUMBAI 400067
PHONE: 9820967194 EMAIL sanjivdes@gmail.com

To
The Board of Directors
Steel City Securities Limited
Steel City Heights, 50-81-18,
Main Road, Seethammampeta,
VISAKHAPATNAM 530016

Dear Sirs,

Sub: Brief Profile of the Firms

With reference to the above mentioned subject please find herewith the brief profile for appointment of Internal Auditors for the financial year 2023-2024

1	NAME	SANJAY RAVINDRAKUMAR DESAI
2.	ADDRESS	5-501, PRUTHVI CLASSIC, MODY PARK BLDG NO 2 CHSL, HEMU KALANI ROAD NO 3, IRANI WADI, KANDIVALI (WEST), MUMBAI 400067
3.	PEER REVIEW	3376/2023
4.	NAME OF PARTNER	-
5.	CONTACT NOS.	9820967194
6	EMAIL ID	sanjivdes@gmail.com
7	WEBSITE	-
8.	PAN	AAHPD3774D
9	GSTIN	27AAHPD3774D1ZW



10	BRIEF HISTORY	Looking after Secretarial Compliance under the Companies Act, 2013 and Sebi and other various statutory provisions and Internal audit. An advisory to the Corporate, incorporation of New Private and Public Companies. Compliance under FEMA, Act, Due Diligence Certificate to Banks and Secretarial Audit Report to corporates.
11	Period of Experience	11 years
12	Nature of Work	<ol style="list-style-type: none"> 1. Internal Audit 2. Secretarial and Legal Compliance 3. Advisory for Statutory Compliances under various Regulatory and Statutory Acts. 4. RBI and FEMA matter 5. Incorporation of New Private and Public Companies, One Person Company and LLP 6. Secretarial Audit Report as per the Companies Act, 2013 7. Due Diligence Report to Banks 8. filing and certifying of Various Forms and Returns under the Companies Act, 2013. 9. Maintenance of Statutory Registers required under the Companies Act, 2013.

Submitted for your information

Thanking you,

S-R. Desai



SANJAY RAVINDRAKUMAR DESAI

Company Secretary

Membership No. 18238

PCS No. 12872

Peer Review: 3376/2023

DATE: 19/05/2023





R K SANGU & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Respected Sirs,

Sub: Brief Profile of M/s R K SANGU & ASSOCIATES, CHARTERED ACCOUNTANTS

With reference to the above-mentioned subject, please find below the Brief Profile of Our Firm for our appointment as GST Retainers for the Financial Year 2023-24.

1.	FIRM NAME	R K SANGU & ASSOCIATES, CHARTERED ACCOUNTANTS
2.	ADDRESS	D.No.15-2-6/A, Shreyas building, opposite street of Varun Inox, MaharaniPeta, Visakhapatnam- 530002
3.	CONTACT NUMBERS	0891-2749489, 8897509489
4.	Email Id	rksangugst@gmail.com
5.	PAN	BMGPS7155H
6.	GST NO	37BMGPS7155H1ZK

S. Raviwally





R K SANGU & ASSOCIATES

CHARTERED ACCOUNTANTS

7.	Period of Experience	<p>R K SANGU & ASSOCIATES:</p> <ul style="list-style-type: none">• Founder CA Rama Krishna Sangu LLB, Mcom, FCA having 17 years of specialization in the areas of indirect taxation namely central excise, customs, Service tax, foreign Trade policy, VAT and CST.• He was co-opted as a Member of the Indirect Taxation Committee of The Institute of Chartered Accountants of India, SIRC for three consecutive years – 2016-17, 2017-18 & 2018-19;• He was a chairperson – Taxation Committee of the Andhra Pradesh Chamber of Commerce Federation & Industry (APFICCI) 2016-17 to 2019-20 and 2022-23 to 2023-24.• It is a team of more than 28 staff with 3 Chartered Accountants and 10 CA Article Students and more than 10 staff with either semi qualified CAs or Post Graduates in Commerce.• RKS is a leading firm specialized in GST and acting as consultants for the Goods and Service tax related matters for variety of industries including Government of India Enterprises like Indian Naval Canteen Stores Department, BHEL, DCIL and State-owned entities like AP State Housing Corporation, DR NTR University of Health Sciences. APNMC, etc. and various other entities ranging from Manufacturing, Services, Exports, Trading etc.
8.	Nature of Work	Goods and Service Tax Retainership.

Submitted for your
information.



Thanking You,

For R K SANGU & ASSOCIATES

Chartered Accountants.

