

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)

Manufacturer of Yams



October 31, 2019

To, Listing Department BSE Limited 25 th Floor, P J Towers, Dalal Street Mumbai 400 001 Stock Code. 521082	To, Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: SPENTEX
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Dear Sir/Madam,

Sub: Filing of application by Edelweiss Asset Reconstruction Company Ltd. (EARCL) under Regulation 7 of Insolvency & Bankruptcy Code, 2016

Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Edelweiss Asset Reconstruction Company Ltd. ("Applicant"), Financial Creditor of the Company has filed application before Hon'ble National Company Law Tribunal (NCLT), Principal Bench, New Delhi under Section 7 of Insolvency & Bankruptcy Code, 2016 for initiating Corporate Insolvency Resolution Process (CIRP) against the Company. As per the application filed by the financial creditor of the Company, the purported defaulted amount as on 31st March, 2019 is Rs. 1,04,39,98,947.78 (Rupees One Hundred Four Crores Thirty Nine Lakh Ninety Eight Thousand Nine Hundred Forty Seven and Seventy Eight Paise). The Company has filed its submission in this regard.

You are requested to take the same on record.

Thanking you,

Yours truly

For CLC Industries Limited

(Formerly known as SPENTEX INDUSTRIES LTD.)


Bharat Kapoor
Company Secretary

Company Secretary and Compliance Officer