



DG/330 & 331
28th July, 2020

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Dear Sir,

Sub : Newspaper Advertisement - Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Financials published in newspapers of MINT and Aapla Mahanagar. The above information will also be available on the website of the Company: www.skf.com/in.

Thanking you,

Yours faithfully,
SKF India Limited

**RANJAN
KUMAR**

Digitally signed by RANJAN KUMAR
DN: cn=RANJAN KUMAR, o=SKF INDIA LIMITED, ou=INTERNAL,
email=RANJAN.KUMAR@SKFINDIA.COM,
c=IN
Reason: I am the author of this document.
Date: 2020.07.28 10:07:00 +05'30'

Ranjan Kumar
Company Secretary

Encl : a/a

SKF India Limited

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Tel: +91 (22) 22857777, Fax: +91 (22) 2281 9074, Web: www.skf.com, www.skfindia.com
CIN: L29130MH1961PLC011980

Brinton Pharma gets nod for selling covid-19 tablet

Company to market favipiravir under the brand name Faviton, priced at ₹59 a pop

Neetu Chandra Sharma
neetu.s@livenint.com
NEW DELHI

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But apart from the dilution impact on existing shareholders, the cost of servicing equity is far higher than debt. It would make more sense to continue with its DNA of raising fresh debt in an era of ample liquidity, near-negative interest rates and high ratings for RIL paper—and much cheaper to service, too. I have found promoter-driven companies very rarely change their DNA during intergenerational transitions. So, is RIL itself not sure of a definitive outcome of this mega transformation it has unleashed, and thus prefers partners in risk rather than risk-free investors with much lower return expectations?

From a technology management perspective, too, this would seem to be the only plausible explanation. The larger picture of the formidable strategic investments made by the likes of Facebook, Google and Qualcomm reflects the fact that what Jio Platforms is attempting is simply more than audacious. It is planning to play in all six technology stacks that encompass the complete telecom consumer play: core technology layer through Qualcomm and the 5G switch; the telco layer through Jio the service provider; the handset and OS layer through Google (Pixel equivalent and Android), Apple (distribution); the consumer layer through super apps riding on Facebook, Google; and finally, the infrastructure layer through cloud offerings of Microsoft's Azure and Google's cloud.

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It is this that I believe is the ultimate objective. RIL would be eager to rival NPCI in building its own proprietary payment systems. And, once it reaches the stage to rival NPCI, India could well be on its way to launching its own sovereign digital currency system.

Hence, these astronomical investments in RIL. But there are high risks of failure. And, of course, long payback periods for generating old-fashioned operating cash flows. And, hence, the equity raise instead of debt. For the ordinary investor, treat this as a private equity (PE) play in the publicly-traded markets, not the risk-free investment it is being made out to be.

Prabal Basu Roy is a Sloan Fellow from the London Business School, director and adviser to chairmen of corporate boards, and has formerly been a group CFO in various companies.

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“With the virus, it has become a situation where you have nowhere to turn or go. The whole planet is under siege, it is everywhere, it does not differentiate between ethnic groups, eating out, congregating, it consumes you. We are in an arena we are not familiar with,” said Tata.

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He also touched upon the migrant crisis which plagued India's labour force during April and May, when the country was under a strict lockdown to curb the spread of the pandemic.

The way migrant labourers were left to fend for themselves with no work, food, place to stay, speaks volumes on the lack of business ethics, he said.

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economy, which in turn lends heft to the person occupying the chair.

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In motorsport, the Formula E championship has paved the way for manufacturers to design and develop 100 percent electric cars.

SKF, which has rich experience in developing and manufacturing parts for car racing competitions, provides all the wheel bearings for the 100 percent electric Formula E cars.

For reliable performance, all the components of the car need to be lightweight. The use of bearings with ceramic balls enabled SKF to reduce the weight of the wheel bearings by 880 grams overall.



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Particulars	Quarter ended June 30, 2020	Quarter ended March 31, 2020	Quarter ended June 30, 2019	Year ended March 31, 2020
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Equity Share Capital	494.4	494.4	494.4	494.4
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No exceptional and/or extra ordinary items in the above results.

SKF India Limited

Manish Bhatnagar
Managing Director

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closest to owning more than one is Apple and Amazon. Hence, if this works, it will create a competitive moat that will be unsurpassable, though questions will remain on the creation of anticompetitive market structures.

Additionally, it has recently been announced that Facebook has given up its plans for Libra, its ambitious global cryptocurrency project. This was a project by which Facebook would have potentially created the basis for an alternative non-dollar global financial system, leveraging its captive 2.5 billion global user base. It is now, therefore, logical for it to develop instead a classical digital payment network like PayPal.

India could well be the playground for it in partnership with a telecom operator with both political and financial muscle to navigate the system and regulatory hurdles that ultimately derailed Facebook's ambitions. Incidentally, India has no super app, too, primarily because these were not operator-backed, but created by small internet service providers. This time, it will be different. Interestingly, a small footnote reported in one of the pink papers suggest that RIL is interested in obtaining a licence to operate a payments network in competition with the National Payments Corp. of India (NPCI).

China's pioneering effort to introduce a sovereign digital cryptocurrency pegged to the yuan could well provide a blueprint. The two largest platforms in China, Alipay and WeChat Pay, with a combined base of 2 billion users, have helped create a massive digital currency infrastructure, consumer culture and the technology backbone to enable the People's Bank of China to embark on its ambitious journey to launch the world's first sovereign digital currency.

It is this that I believe is the ultimate objective. RIL would be eager to rival NPCI in building its own proprietary payment systems. And, once it reaches the stage to rival NPCI, India could well be on its way to launching its own sovereign digital currency system.

Hence, these astronomical investments in RIL. But there are high risks of failure. And, of course, long payback periods for generating old-fashioned operating cash flows. And, hence, the equity raise instead of debt. For the ordinary investor, treat this as a private equity (PE) play in the publicly-traded markets, not the risk-free investment it is being made out to be.

Prabal Basu Roy is a Sloan Fellow from the London Business School, director and adviser to chairmen of corporate boards, and has formerly been a group CFO in various companies.

Lay-offs not a solution: Ratan Tata

FROM PAGE 1

an interaction with the website, Your Story, on Thursday.

Covid-19 is an unprecedented crisis and it has come at a time when the world was already grappling with an economic slowdown and standoff between countries like India-China and China-US, Tata said.



Ratan Tata, chairman of Tata Trusts.

The way migrant labourers were left to fend for themselves with no work, food, place to stay, speaks volumes on the lack of business ethics, he said.

“These are the people who have served you all these years. Is that your definition of ethics if you treat your labour force that way. Government and ethical business have stepped in to help them,” said Tata.

Considering his advanced age, which puts him at a higher risk of contracting the virus, Tata has confined himself at home.

Virtual meetings have been able to help recreate some of that experience of interacting with people but “it's still not the same,” which is why interacting with people is “the one thing that I would really look forward to doing when things open up,” Tata said.

“With the virus, it has become a situation where you have nowhere to turn or go. The whole planet is under siege, it is everywhere, it does not differentiate between ethnic groups, eating out, congregating, it consumes you. We are in an arena we are not familiar with,” said Tata.

However, this is also the time to look for innovative and creative solutions.

“Some of the most interesting or tremendous solutions

have been found at moments of distinct difficulties. We as human beings start to look for solutions; we tend to be more innovative and creative to find solutions at such times,” said Tata.

He also touched upon the migrant crisis which plagued India's labour force during April and May, when the country was under a strict lockdown to curb the spread of the pandemic.

50 vie for post of Trai chairman

FROM PAGE 1

ambassador and permanent representative at the World Trade Organization.

Deepak was India's chief negotiator at the world trade body and for talks to join the Regional Comprehensive Economic Partnership, an idea that India jettisoned last year. His tenure as India's WTO envoy ended on 31 May.

“There are at least 12 Indian Administrative Service (IAS) officers in contention. There are both current and former secretaries to the government of India, senior officials from public sector undertakings as well as experts from the private sector who have applied for the post,” said one of two people cited above.

The Appointments Committee of the Cabinet is the



Trai chairman R.S. Sharma's tenure comes to an end at the end of September.

final authority to select the chairman of the Telecom Regulatory Authority of India (Trai).

The role of Trai chairman is crucial, given the central role of the telecom sector in the

economy, which in turn lends left to the person occupying the chair.

While the department of telecommunications takes the final call on most Trai proposals, its recommendations form the basis of the DoT's final policy framework.

The Trai chairman's post is also a bit of a crown of thorns that demands having to deal with an unending barrage of litigations from the major telecom companies.

The tenure of a Trai chairman is three years though incumbent R.S. Sharma received a rare extension two years back. His tenure comes to an end at the end of September.

Deepak was a joint secretary in DoT when India conducted its first-ever spectrum auction in 2010.

SKF India Limited

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For reliable performance, all the components of the car need to be lightweight. The use of bearings with ceramic balls enabled SKF to reduce the weight of the wheel bearings by 880 grams overall.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

₹ in Million

Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31, 2020 (Unaudited)	Quarter ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Revenue from Operations	3,012.4	6,102.1	7,768.3	28,415.8
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary items) #	(3.3)	918.3	1,206.8	3,867.7
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary items) #	(3.3)	918.3	1,206.8	3,867.7
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary items) #	(2.5)	753.4	779.4	2,889.9
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)]	(2.5)	680.7	779.4	2,798.3
Equity Share Capital	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)				18,558.1
Earnings Per Share (of ₹10/- each) (for Continuing and Discontinued Operations)				
1. Basic: (Not to be Annualised)	(0.1)	15.2	15.8	58.5
2. Diluted: (Not to be Annualised)	(0.1)	15.2	15.8	58.5

a) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 23, 2020.

b) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and on the Company's website www.skf.com/in

No exceptional and/or extra ordinary items in the above results.

SKF India Limited

Manish Bhatnagar
Managing Director

July 23, 2020
Place : Pune

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