

16th February, 2022

To,
NSE Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: SINTERCOM
Series: EQ

Subject: Earnings Presentation 9M/Q3-FY2022

Dear Sir/ Madam,

Please find enclosed herewith Earnings Presentation 9M/Q3-FY2022.

Please take the note of the same.

**For and on behalf of
Sintercom India Limited**


Anuja Joshi
Company Secretary & Compliance Officer





SINTERCOM
India Ltd.

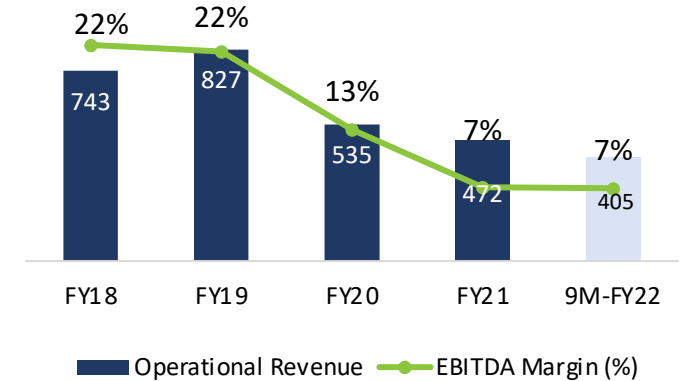
EARNINGS PRESENTATION
9M/Q3-FY22

Company Overview

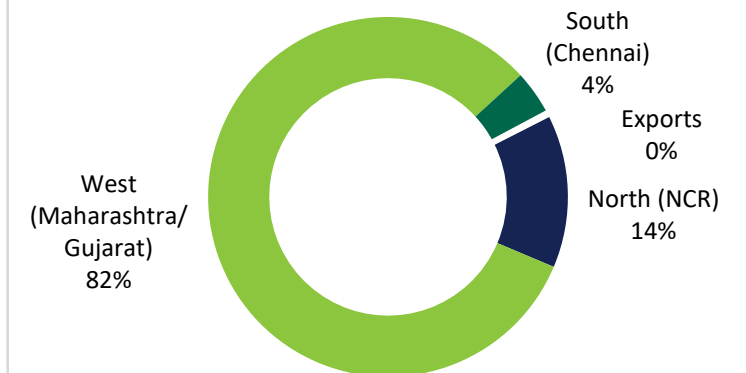


- Established in 2007, Sintercom India Limited is the leading automotive sintered components manufacturer located in Pune, India.
- The Company has integrated manufacturing facilities and has increased its capacity from 1,980 MTPA to 3,600 MTPA in 2019.
- The Company specializes in manufacturing medium to high-density sintered components for automotive engines, powertrain, and exhaust systems and also manufactures sensor components that cater to global markets.
- The product portfolio includes drivetrain gears, engine sprockets, pulleys, crankshaft bearing journals, transmission gears, and synchro hubs, as well as ABS rings and Sensor Hego bosses and flanges.
- Sintercom provides its esteemed customers with high-volume, high-precision, and low-cost components, tailored to their specific requirements. This is ensured by leveraging the integrated manufacturing facility adhering to rigorous quality standards.
- The company entered into a strategic tie-up with Miba Sinter with a Joint Venture and technology transfer agreement in 2011, and Miba also invested in Sintercom to become a co-promoter by taking around 26% stake in the company.
- Together with the technology leader Miba, the company is able to provide their customers with even more competitive solutions with powder metal.
- Sintercom caters to OEMs like Maruti Suzuki Limited, Mahindra & Mahindra Limited, Bajaj Auto Limited, and Fiat India Automobiles Private Limited and the company is a single-source supplier for various products as well.
- An in-house dedicated Research & Development team develops new products used in various applications of engine, transmission, and body chassis for various automotive OEMs and Tier-1 customers.

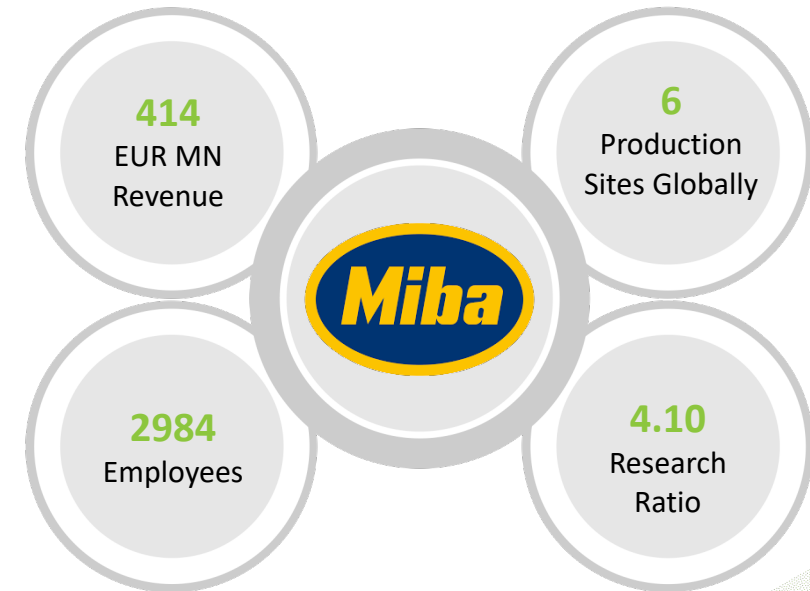
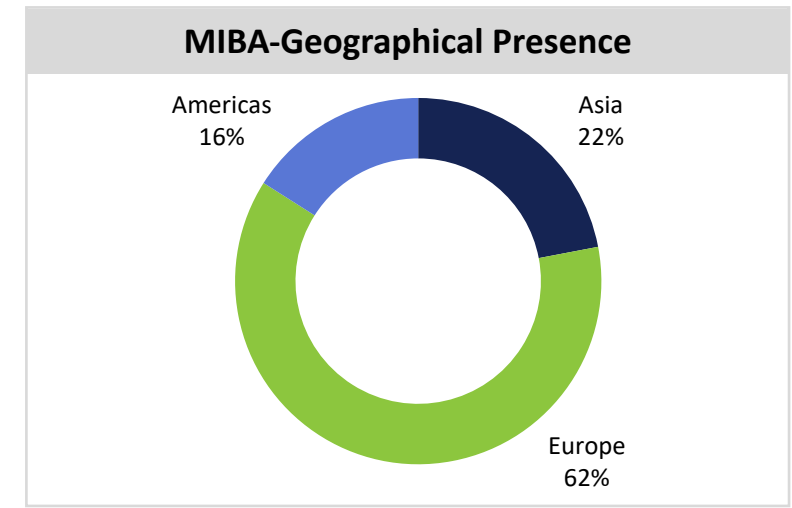
Revenue (INR Mn) & EBITDA Margin (%)



9M-FY22 Region Wise Revenue Breakup



- The Miba Sinter Group established in 1963, has decades of experience in the Sinter Technology and is one of the leader in the Global Sintering Industry.
- Miba Sinter Austria GmbH manufactures high precision and sintered components. The Company offers engine bearings, friction materials, power electronics components, and coatings for engines, gearboxes, shock absorbers, specific applications, and compressors.
- They work closely with their customers to meet the challenges of the international automotive industry related to making vehicles more efficient, environmentally friendly, and quieter.
- Backed up by a global presence, years of development experience, and quality standards, Miba’s customers are guaranteed customized and cost-effective solutions.
- Through ongoing technological progress, the Miba Sinter Group creates high-end components for the vehicles of tomorrow.
- Miba sintered components offer an efficient and cost-effective technology for mass production, are environmentally friendly due to the high level of recycled content and optimum utilization of materials make engines and transmissions significantly quieter than steel or castings.
- Miba Sinter Group expands its global network with strategic tie-up with Sintercom India Ltd.
- The Joint Venture and technology agreement with Sintercom provides access to various advanced sintered technology solutions for the various Indian OEMs.
- With the growing opportunities in the Indian market, Miba Sinter Austria further invested in Sintercom India Ltd. for an aggregate amount of approximately INR 222 Mn.
- Sintercom completed the raising of funds from Miba Sinter on a preferential private placement basis in the form of equity shares and compulsory convertible debentures (CCDs).



OEM Clients



BHARATBENZ

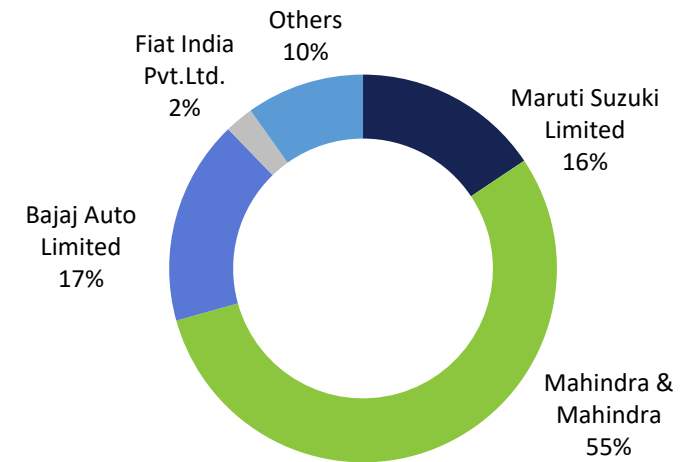


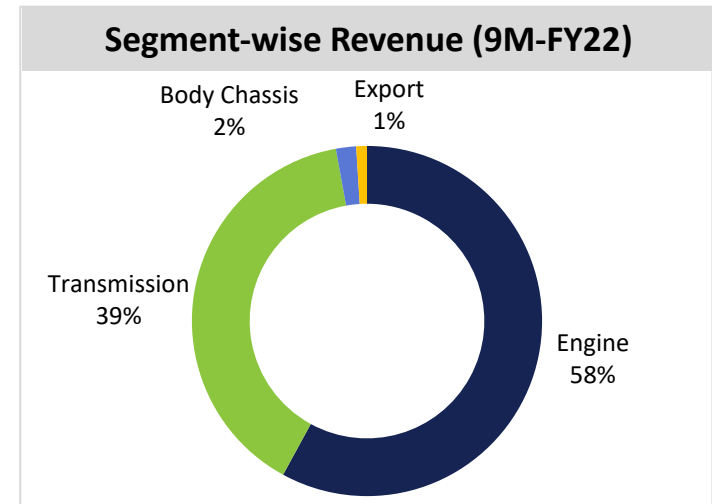
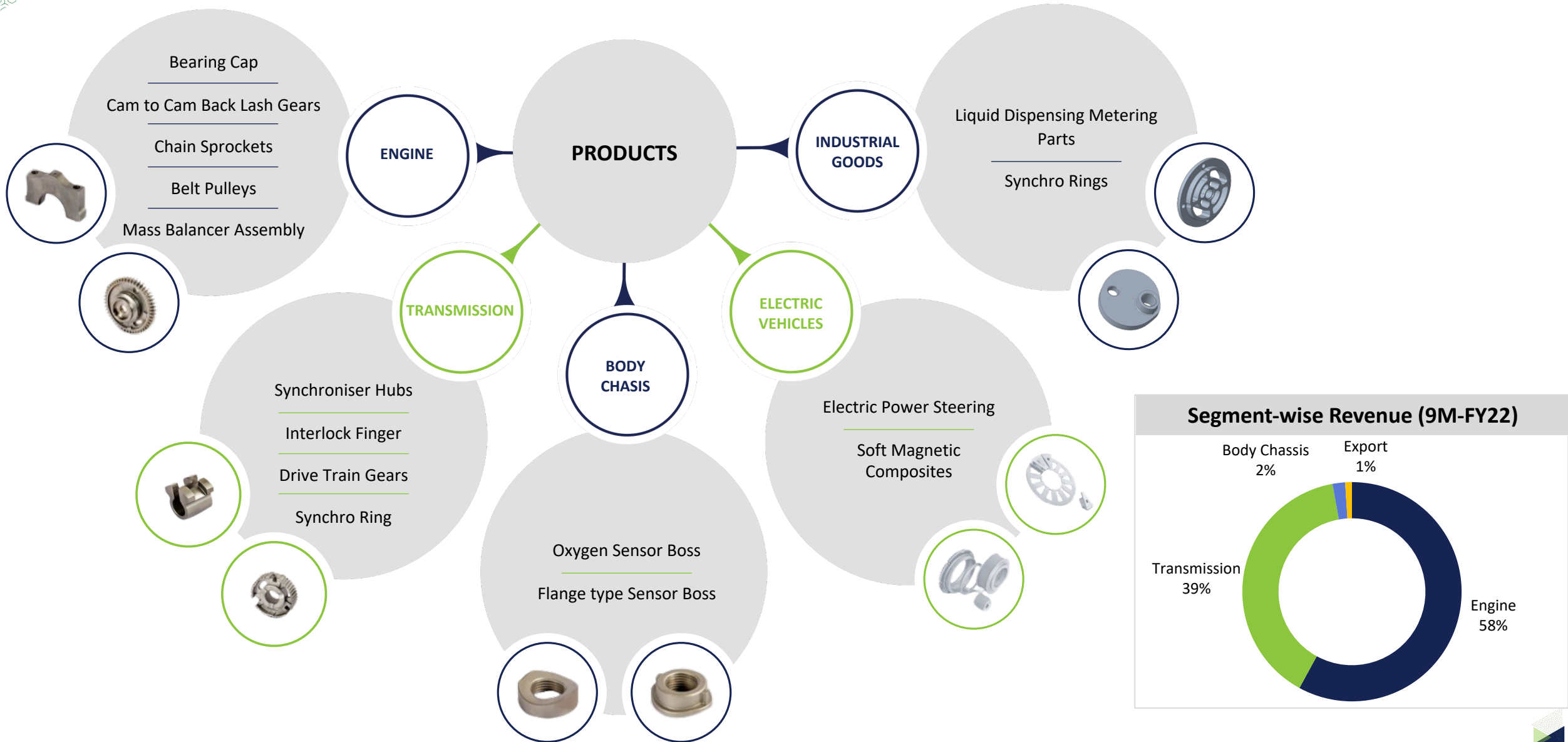
TIER - 1

SCHAEFFLER

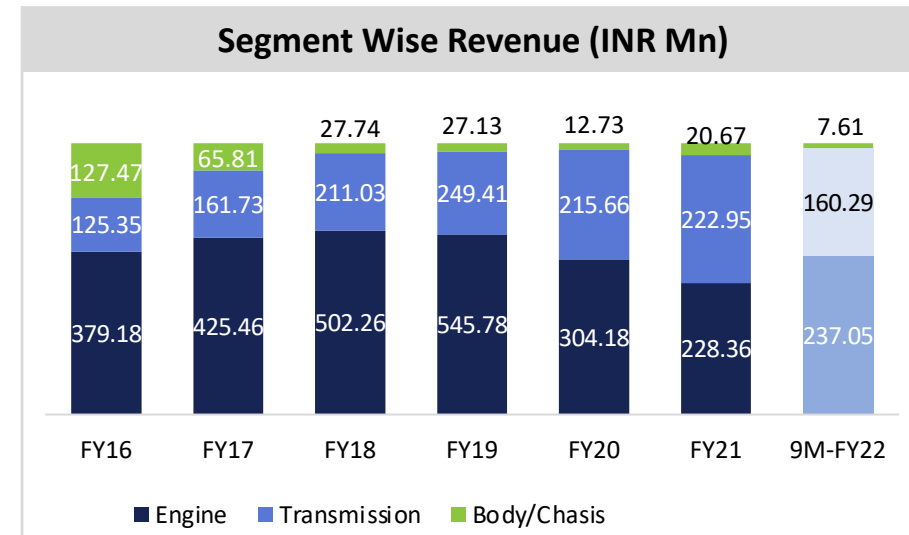
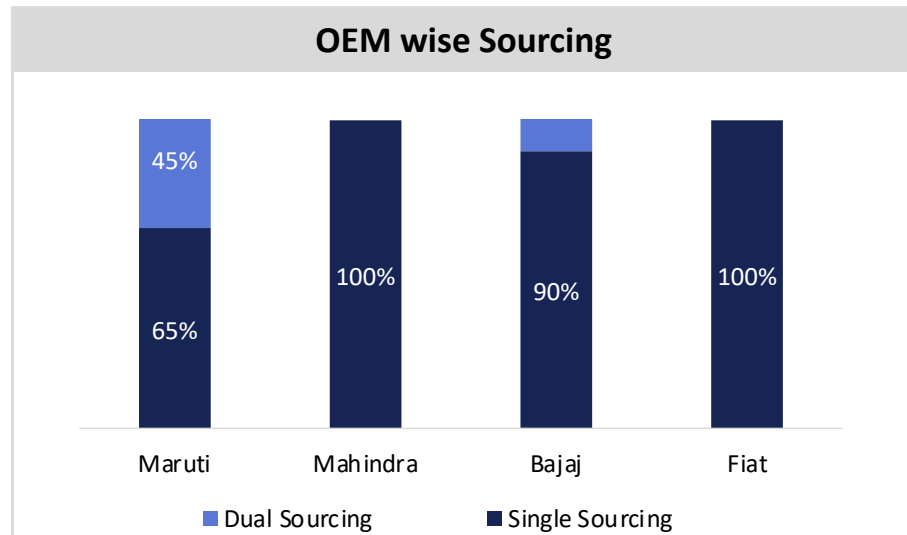
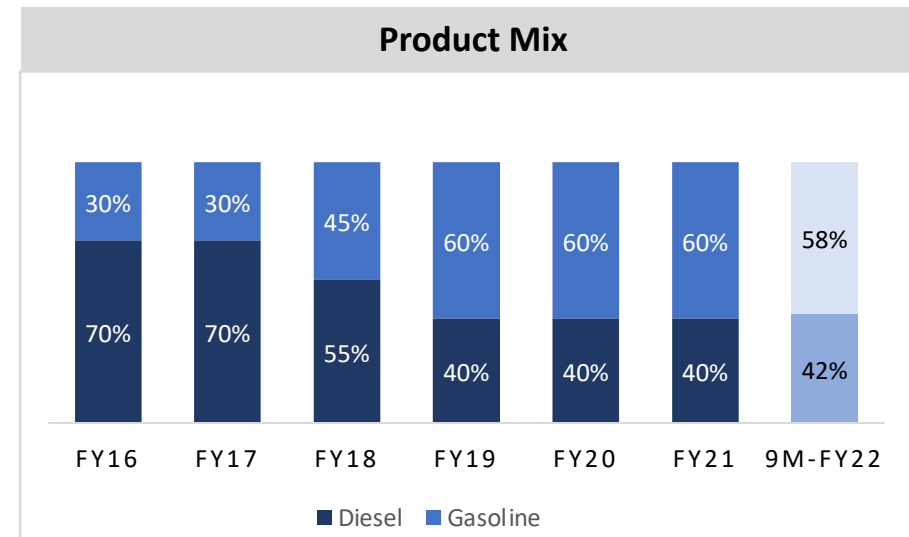
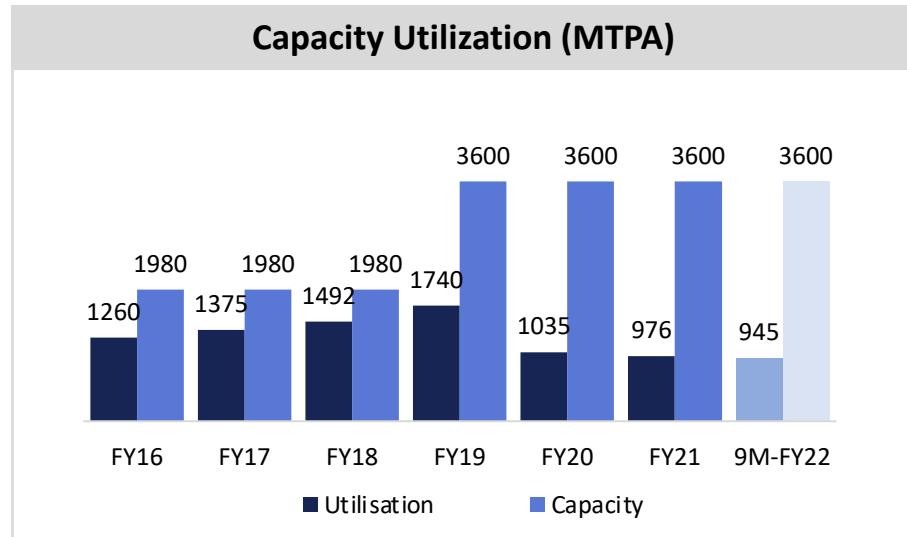


Client-wise Revenue (9M-FY22)





Manufacturing Metrics





Key Financial Highlights



Q3-FY22 Financial Performance

INR 151 Mn
Revenue from
Operations

INR 12 Mn
EBITDA

7.95%
EBITDA Margins

INR (14) Mn
PAT

NA
PAT Margins

INR (0.51)/Share
Diluted EPS

9M-FY22 Financial Performance

INR 405 Mn
Revenue from
Operations

INR 28 Mn
EBITDA

6.91%
EBITDA Margins

INR (35) Mn
PAT

NA
PAT Margins

INR (1.27)/Share
Diluted EPS

Operational Highlights

- Quarterly Sales grew by approx. 10% mainly due to the new products getting into serial production and strong demand for vehicles.
- For 9M-FY22, Sales grew by around 38% Y-o-Y which was driven by the lower base in the previous year caused by Covid-19 pandemic and also the new products receiving customer approvals.
- The EBITDA margins have improved on a quarterly and YTD basis due to higher capacity utilizations.
- Cam to cam gears for 2.0L diesel engine and new Sprockets have commenced serial production during the quarter. We are seeing consistent and strong demand for these products in Q4 FY-22.
- Overall outlook for coming quarters seems to be positive with strong demand for the products. Supply chain issues seem to be easing away leading to an increase in customer schedules.
- Successfully installed and commissioned the Gear rolling technology, first of its kind in India during the first half of FY22.

Quarterly Financial Performance



Particulars (INR Mn)	Q3-FY22	Q3-FY21	Y-o-Y	Q2-FY22	Q-o-Q
Revenue from Operations	151	154	(1.9)%	138	9.4%
Expenses	139	135	3.0%	128	8.6%
EBITDA	12	19	(36.8)%	10	20.0%
EBITDA Margin (%)	7.95%	12.34%	(439)Bps	7.25%	70Bps
Other Income	-	1	NA	-	NA
Finance cost	7	11	(36.4)%	7	NA
Depreciation and amortisation expenses	18	16	12.5%	17	5.9%
Profit before tax	(13)	(7)	(85.7)%	(14)	(7.1)%
Tax expense	1	(2)	NA	(4)	NA
PAT	(14)	(5)	NA	(10)	NA
PAT Margin (%)	NA	NA	NA	NA	NA
Other Comprehensive income	-	-	-	-	-
Total Comprehensive income	(14)	(5)	NA	(10)	40.0%
Diluted EPS (INR)	(0.51)	(0.2)	NA	(0.35)	NA

YTD Financial Performance



Particulars (INR Mn)	9M-FY22	9M-FY21	Y-o-Y
Revenue from Operations	405	293	38.2%
Expenses	377	283	33.2%
EBITDA	28	10	180%
EBITDA Margin (%)	6.91%	3.41%	350Bps
Other Income	2	2	NA
Finance cost	19	29	(34.5)%
Depreciation and amortisation expenses	52	47	10.6%
Profit before tax	(41)	(64)	NA
Tax expense	(6)	(17)	NA
PAT	(35)	(47)	NA
PAT Margin (%)	NA	NA	NA
Other Comprehensive income	-	-	-
Total Comprehensive income	(35)	(47)	NA
Diluted EPS (INR)	(1.27)	(1.92)	(33.9)%

Historical Income statement



Particulars (INR Mn)	FY19	FY20	FY21	9M-FY22
Revenue from Operations	827	535	472	405
Expenses	647	464	438	377
EBITDA	180	71	34	28
EBITDA Margin (%)	21.77%	13.27%	7.20%	6.91%
Other Income	5	1	5	2
Finance cost	39	38	39	19
Depreciation and amortisation expenses	70	68	62	52
Profit before tax	76	(34)	(62)	(41)
Tax expense	21	(5)	(15)	(6)
PAT	55	(29)	(47)	(35)
PAT Margin (%)	6.65%	NA	NA	NA
Other Comprehensive income	-	-	-	-
Total Comprehensive income	55	(29)	(47)	(35)
Diluted EPS (INR)	2.27	(1.18)	(1.18)	(1.27)

Balance sheet



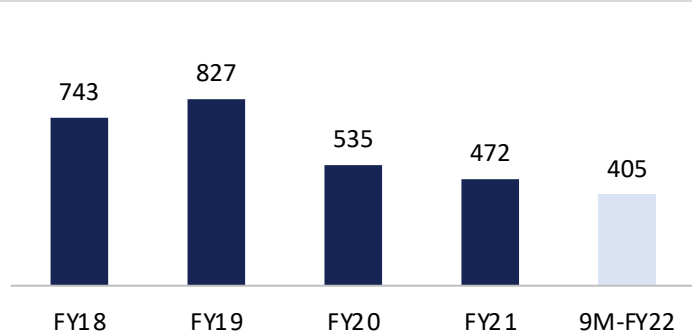
Equity and Liabilities (INR Mn)	FY20	FY21	H1-FY22
Share Capital	242	256	256
Reserves and Surplus	620	782	757
Total Equity	862	1,038	1,013
Non Current Liabilities			
Long-term borrowings	119	72	53
Deferred tax liabilities (Net)	38	22	15
Long term provisions	35	22	23
Other long term liabilities			
Sub Total Non Current Liabilities	192	116	91
Current Liabilities			
Short-term borrowings	121	79	109
Trade payables	129	103	91
Other financial liabilities	42	64	48
Other current liabilities	128	119	137
Short-term provisions	0	0	0
Sub Total Current Liabilities	420	365	385
TOTAL EQUITY AND LIABILITIES	1,474	1,519	1,489

Assets (INR Mn)	FY20	FY21	H1-FY22
Non-current assets			
Fixed assets			
Property, Plant & Equipment	798	740	714
Other Intangible assets	125	130	170
Capital work-in-progress	1	1	39
Intangible assets under development	39	40	-
Long term loans & advances	5	5	5
Other non current assets	65	50	50
Sub Total Non Current Assets	1,033	966	978
Current assets			
Inventories	158	192	242
Trade receivables	187	212	193
Cash and cash equivalents	8	82	12
Short-term loans and advances	2	2	2
Other current assets	86	65	62
Sub Total Current Assets	441	553	511
TOTAL ASSTES	1,474	1,519	1,489

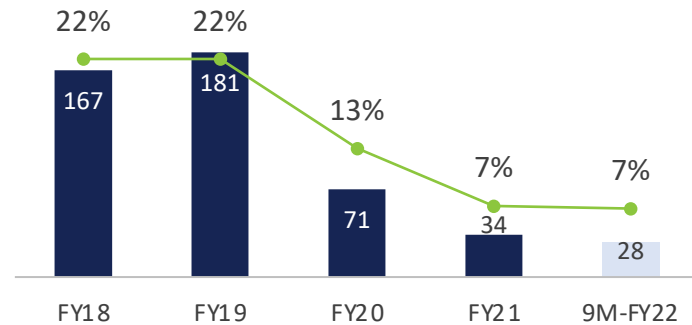
Key Financial Highlights



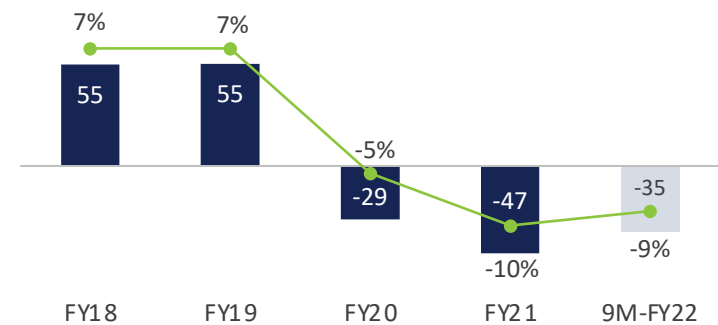
Revenue (INR Mn)



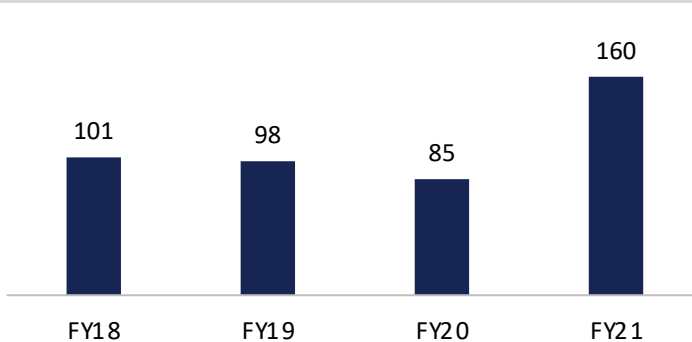
EBITDA (INR Mn) & EBITDA Margin (%)



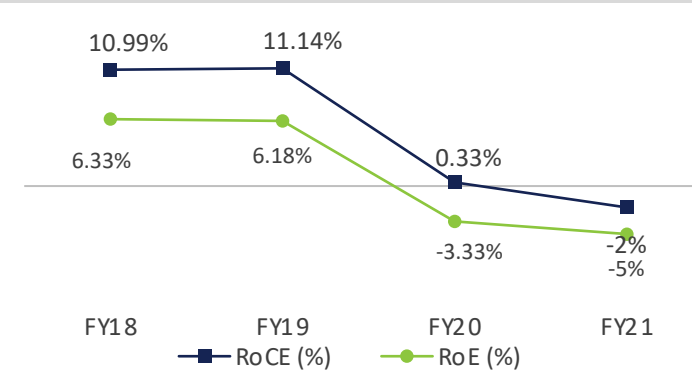
PAT (INR Mn) & PAT Margin (%)



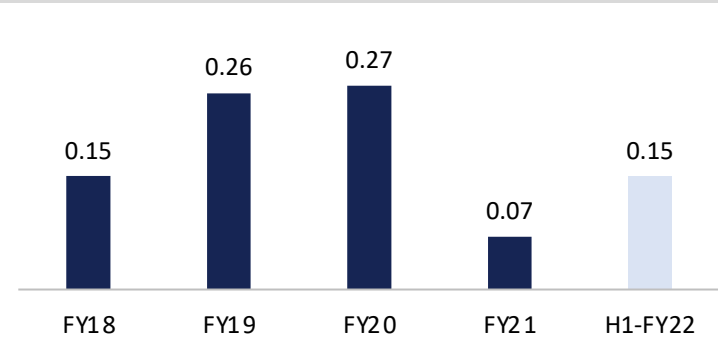
Cash Conversion Cycle (Days)



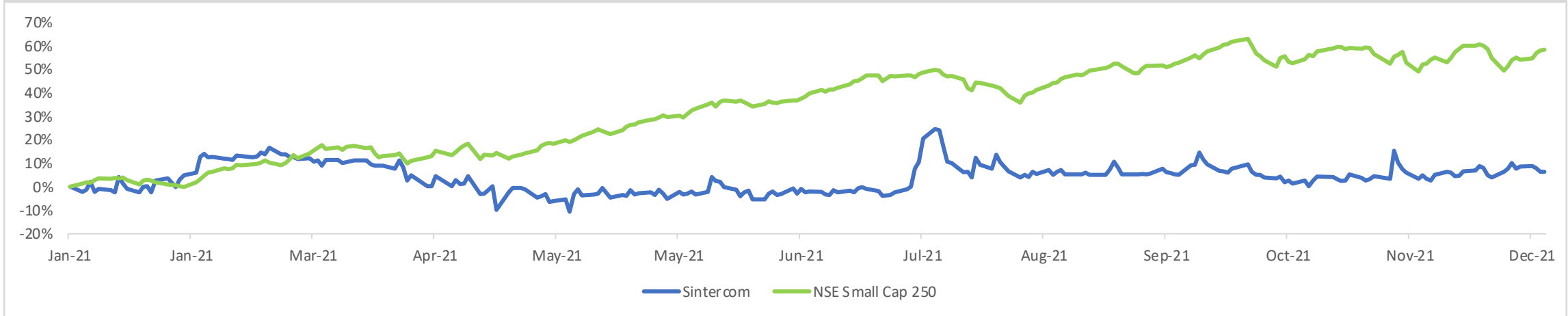
RoCE (%) and RoE (%)



Net Debt/Equity (x)



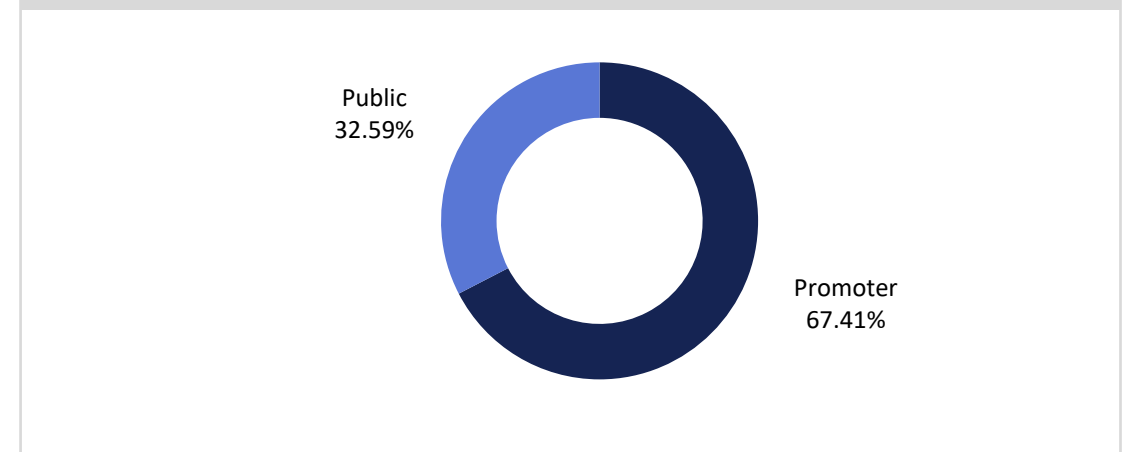
Stock Return (As on 31st December 2021)



Price Data (As on 31st December 2021)

Face value (INR)	10
Market Price (INR)	86.45
52 Week H/L (INR)	104.8/61.2
Market Cap (INR Mn)	2209.04
Equity Shares Outstanding (Mn)	25.55
1 Year Avg. trading volume ('000)	28.80

Shareholding Structure (As on 31st December 2021)



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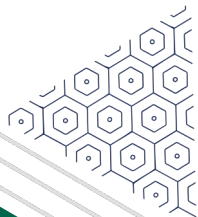
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Thank You!

