

13th August, 2021



To,
NSE Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: SINTERCOM
Series: EQ

Subject: Earnings Presentation Q1-FY22

Dear Sir/ Madam,

Please find enclosed herewith Earnings Presentation Q1-FY22.

**For and on behalf of
Sintercom India Limited**

A handwritten signature in blue ink that reads 'Anuja Joshi'.

**Anuja Joshi
Company Secretary & Compliance Officer**



SINTERCOM India Limited
(Formerly Sintercom India Pvt. Ltd.)
CIN.: L29299PN2007PLC129627

Registered Office :
Gat No. 127, At Post Mangrul, Tal.: Maval,
(Talegaon Dabhade), Pune- 410507. India.
Tel.: 020 48522679
info@sintercom.co.in | www.sintercom.co.in



SINTERCOM
India Ltd.

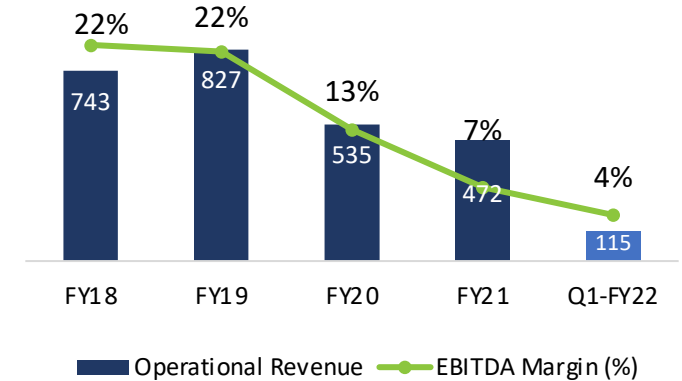
EARNINGS PRESENTATION
Q1-FY22

Company Overview



- Established in 2007, Sintercom India Limited is the leading automotive sintered components manufacturer located in Pune, India.
- The Company has integrated manufacturing facilities and has increased its capacity from 1,980 MTPA to 3,600 MTPA in 2019.
- The Company specializes in manufacturing medium to high-density sintered components for automotive engines, powertrain, and exhaust systems and also manufactures sensor components that cater to global markets.
- The product portfolio includes drivetrain gears, engine sprockets, pulleys, crankshaft bearing journals, transmission gears, and synchro hubs, as well as ABS rings and Sensor Hego bosses and flanges.
- Sintercom provides its esteemed customers with high-volume, high-precision, and low-cost components, tailored to their specific requirements. This is ensured by leveraging the integrated manufacturing facility adhering to rigorous quality standards.
- The company entered into a strategic tie-up with Miba Sinter with a Joint Venture and technology transfer agreement in 2011, and Miba also invested in Sintercom to become a co-promoter by taking around 26% stake in the company.
- Together with the technology leader Miba, the company is able to provide their customers with even more competitive solutions with powder metal.
- Sintercom caters to OEMs like Maruti Suzuki Limited, Mahindra & Mahindra Limited, Bajaj Auto Limited, and Fiat India Automobiles Private Limited and the company is a single-source supplier for various products as well.
- An in-house dedicated Research & Development team develops new products used in various applications of engine, transmission, and body chassis for various automotive OEMs and Tier-1 customers.

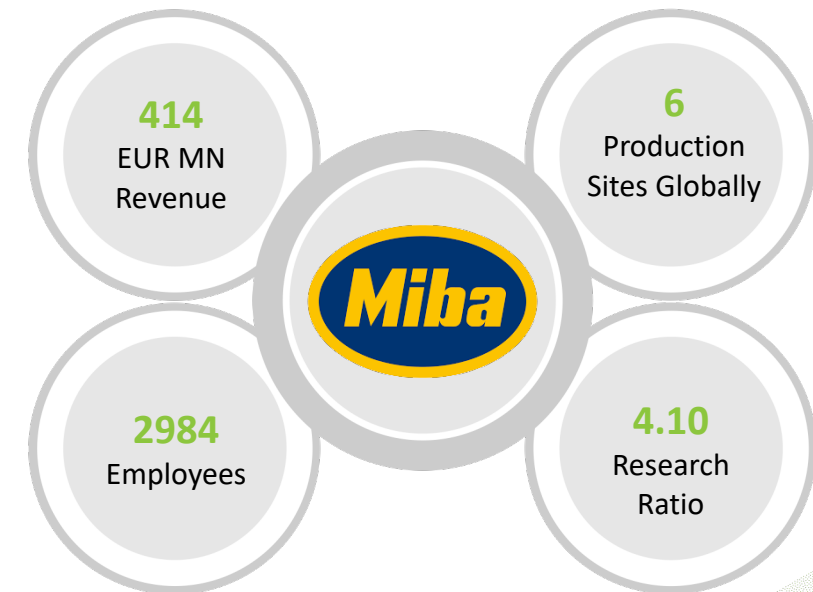
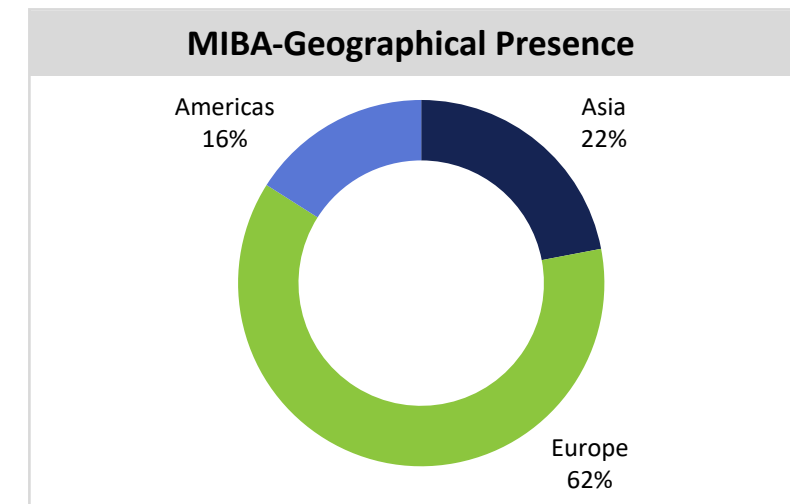
Revenue (INR Mn) & EBITDA Margin (%)



Q1-FY22 Region Wise Revenue Breakup



- The Miba Sinter Group established in 1963, has decades of experience in the Sinter Technology and is one of the leader in the Global Sintering Industry.
- Miba Sinter Austria GmbH manufactures high precision and sintered components. The Company offers engine bearings, friction materials, power electronics components, and coatings for engines, gearboxes, shock absorbers, specific applications, and compressors.
- They work closely with their customers to meet the challenges of the international automotive industry related to making vehicles more efficient, environmentally friendly, and quieter.
- Backed up by a global presence, years of development experience, and quality standards, Miba’s customers are guaranteed customized and cost-effective solutions.
- Through ongoing technological progress, the Miba Sinter Group creates high-end components for the vehicles of tomorrow.
- Miba sintered components offer an efficient and cost-effective technology for mass production, are environmentally friendly due to the high level of recycled content and optimum utilization of materials make engines and transmissions significantly quieter than steel or castings.
- Miba Sinter Group expands its global network with strategic tie-up with Sintercom India Ltd.
- The Joint Venture and technology agreement with Sintercom provides access to various advanced sintered technology solutions for the various Indian OEMs.
- With the growing opportunities in the Indian market, Miba Sinter Austria further invested in Sintercom India Ltd. for an aggregate amount of approximately INR 222 Mn.
- Sintercom completed the raising of funds from Miba Sinter on a preferential private placement basis in the form of equity shares and compulsory convertible debentures (CCDs).



OEM Clients



BHARATBENZ

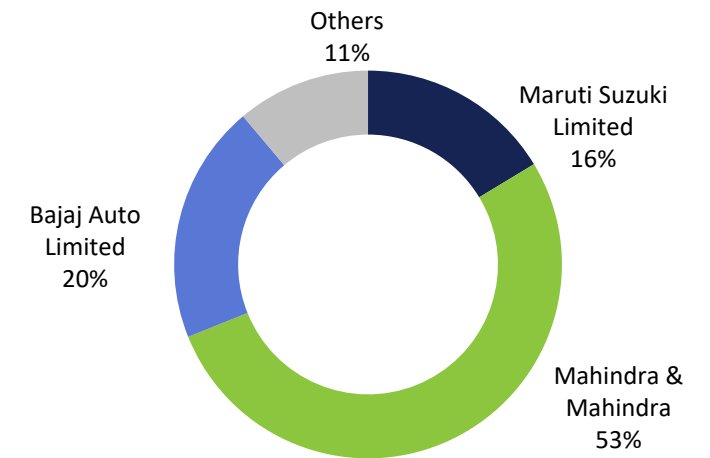


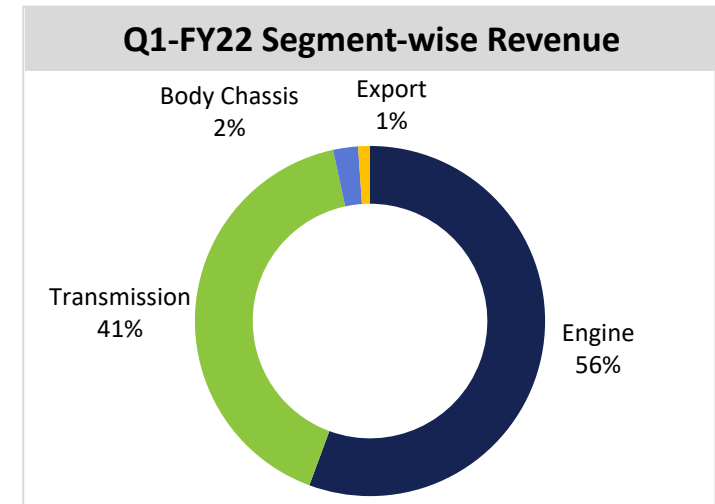
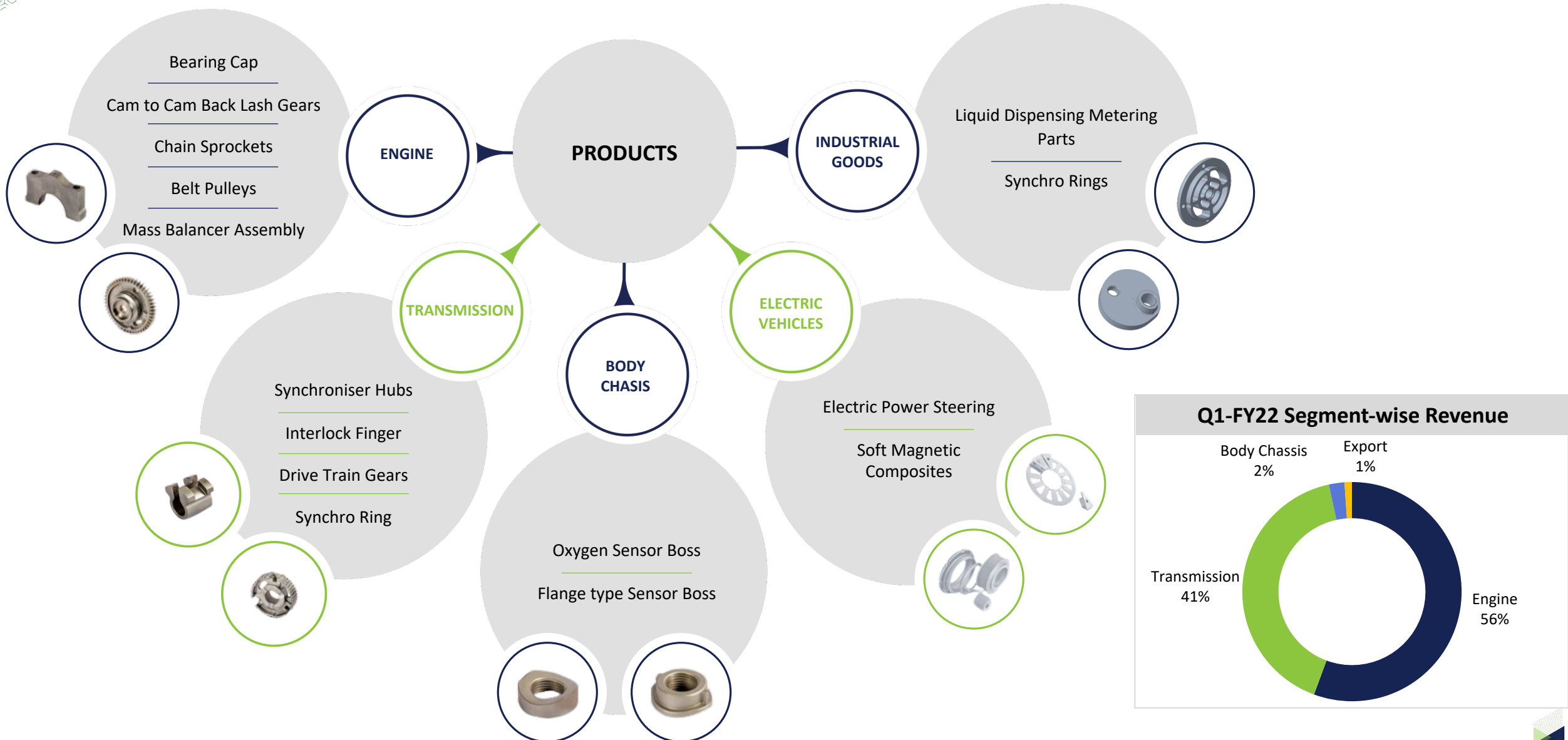
TIER - 1

SCHAEFFLER

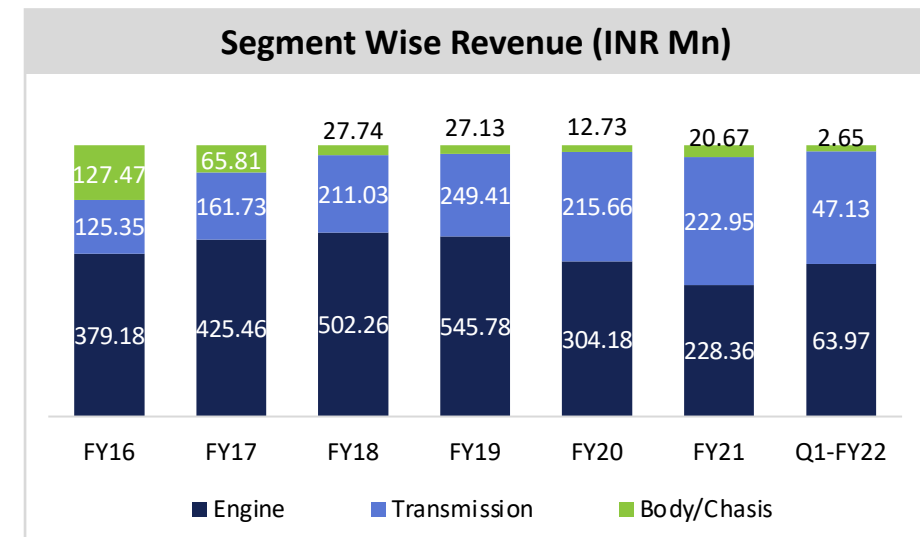
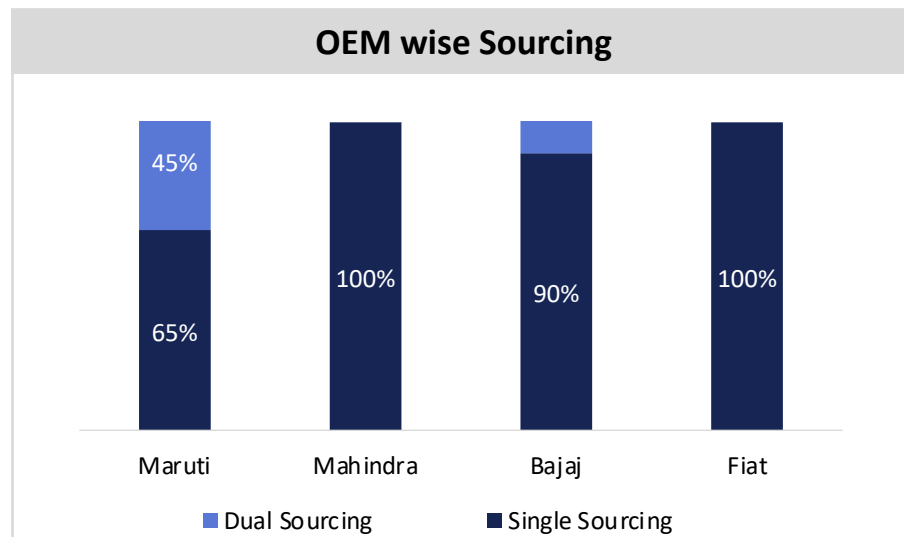
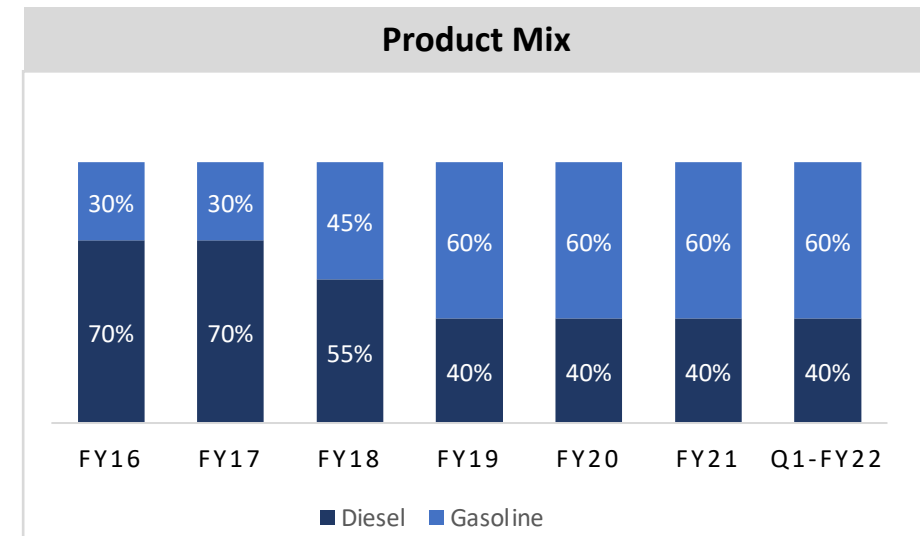
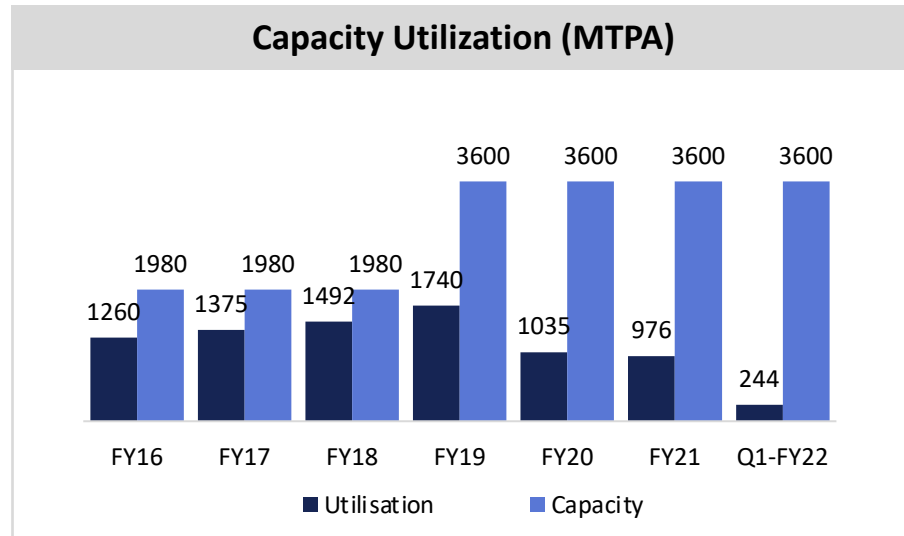


Q1-FY22 Client-wise Revenue





Manufacturing Metrics





Key Financial Highlights



Q1-FY22 Financial Performance

INR 115 Mn Revenue from Operations	INR 5 Mn EBITDA	4.35% EBITDA Margins
INR (11) Mn PAT	NA PAT Margins	INR (0.41)/Share Diluted EPS

Q1-FY22 Operational Highlights

- Sales for Q-o-Q was down by approx. 35% mainly due to the impact of Covid second wave due to covid related lockdown and restriction of oxygen use for industries.
- During the quarter, the EBITDA margins have reduced due to the lower volumes resulting in under utilisation of the capacity for reasons as mentioned above.
- The capacity utilization for the quarter is at 27%
- During the quarter the company received final approvals for zero backlash gears and sprockets. The serial supplies would be commenced starting July.
- Since the opening up of the markets and reduced lockdown restrictions, company is witnessing stronger demand from customers showcasing revival in demand.

Q1-FY22 Income Statement



Particulars (INR Mn)	Q1-FY22	Q1-FY21	Y-o-Y	Q4-FY21	Q-o-Q
Revenue from Operations	115	24	379.2%	179	(35.7)%
Expenses	110	47	134.0%	155	(29.0)%
EBITDA	5	(23)	NA	24	(79.1)%
EBITDA Margin (%)	4.35%	NA	NA	13.41%	(906)Bps
Other Income	2	-	NA	3	(33.3)%
Finance cost	5	8	(37.5)%	9	(44.4)%
Depreciation and amortisation expenses	16	15	6.7%	16	-
Profit before tax	(14)	(46)	NA	2	NA
Tax expense	(3)	(12)	NA	2	NA
PAT	(11)	(34)	NA	-	-
PAT Margin (%)	NA	NA	NA	NA	NA
Other Comprehensive income	-	-	-	-	-
Total Comprehensive income	(11)	(34)	NA	0	NA
Diluted EPS (INR)	(0.41)	(1.4)	NA	(0.01)	NA

Historical Income statement



Particulars (INR Mn)	FY19	FY20	FY21	Q1-FY22
Revenue from Operations	827	535	472	115
Expenses	647	464	438	110
EBITDA	180	71	34	5
EBITDA Margin (%)	21.77%	13.27%	7.20%	4.35%
Other Income	5	1	5	2
Finance cost	39	38	39	5
Depreciation and amortisation expenses	70	68	62	16
Profit before tax	76	(34)	(62)	(14)
Tax expense	21	(5)	(15)	(3)
PAT	55	(29)	(47)	(11)
PAT Margin (%)	6.65%	NA	NA	NA
Other Comprehensive income	-	-	-	-
Total Comprehensive income	55	(29)	(47)	(11)
Diluted EPS (INR)	2.27	(1.18)	(1.18)	(0.41)

Balance sheet



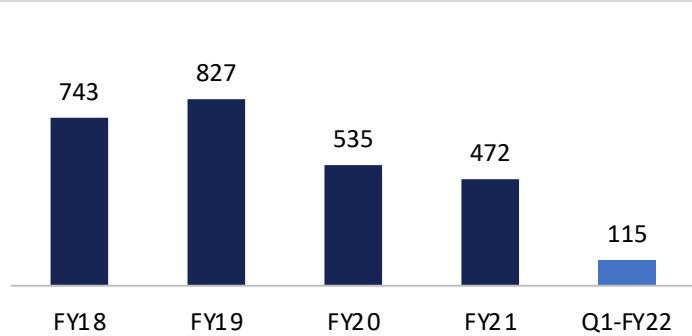
Equity and Liabilities (INR Mn)	FY20	FY21
Share Capital	242	256
Reserves and Surplus	620	782
Total Equity	862	1,038
Non Current Liabilities		
Long-term borrowings	119	72
Deferred tax liabilities (Net)	38	22
Long term provisions	35	22
Other long term liabilities		
Sub Total Non Current Liabilities	192	116
Current Liabilities		
Short-term borrowings	121	79
Trade payables	129	103
Other financial liabilities	42	64
Other current liabilities	128	119
Short-term provisions	0	0
Sub Total Current Liabilities	420	365
TOTAL EQUITY AND LIABILITIES	1,474	1,519

Assets (INR Mn)	FY20	FY21
Non-current assets		
Fixed assets		
Property, Plant & Equipment	798	740
Other Intangible assets	125	130
Capital work-in-progress	1	1
Intangible assets under development	39	40
Long term loans & advances	5	5
Other non current assets	65	50
Sub Total Non Current Assets	1,033	966
Current assets		
Inventories	158	192
Trade receivables	187	212
Cash and cash equivalents	8	82
Short-term loans and advances	2	2
Other current assets	86	65
Sub Total Current Assets	441	553
TOTAL ASSTES	1,474	1,519

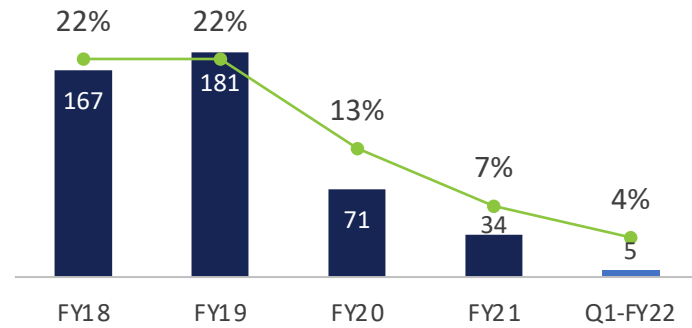
Key Financial Highlights



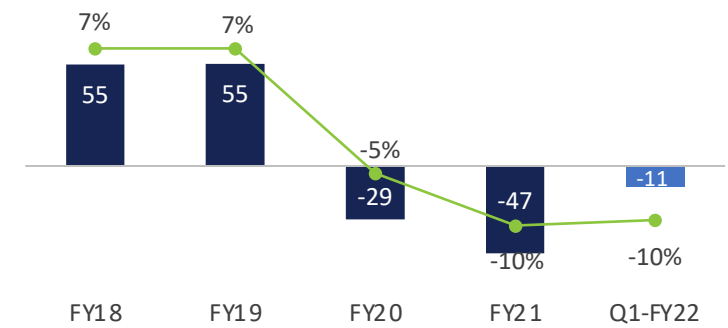
Revenue (INR Mn)



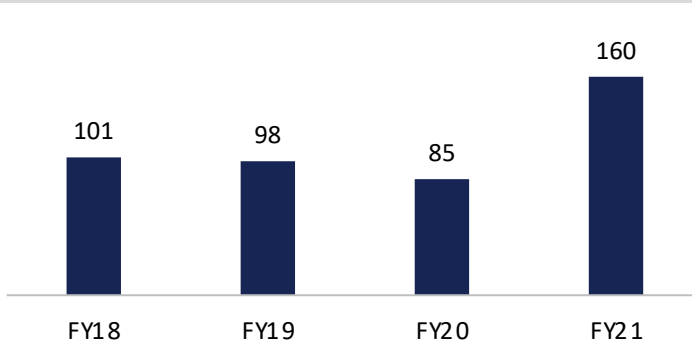
EBITDA (INR Mn) & EBITDA Margin (%)



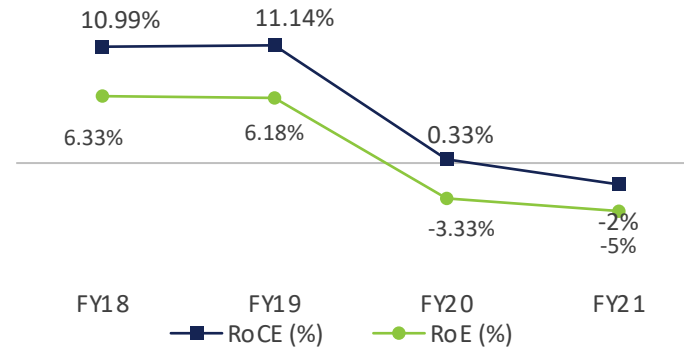
PAT (INR Mn) & PAT Margin (%)



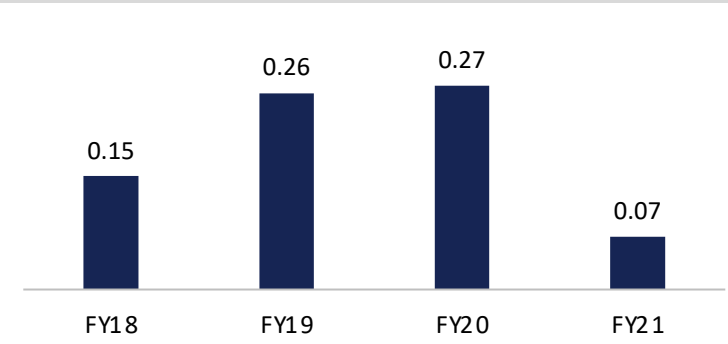
Cash Conversion Cycle (Days)



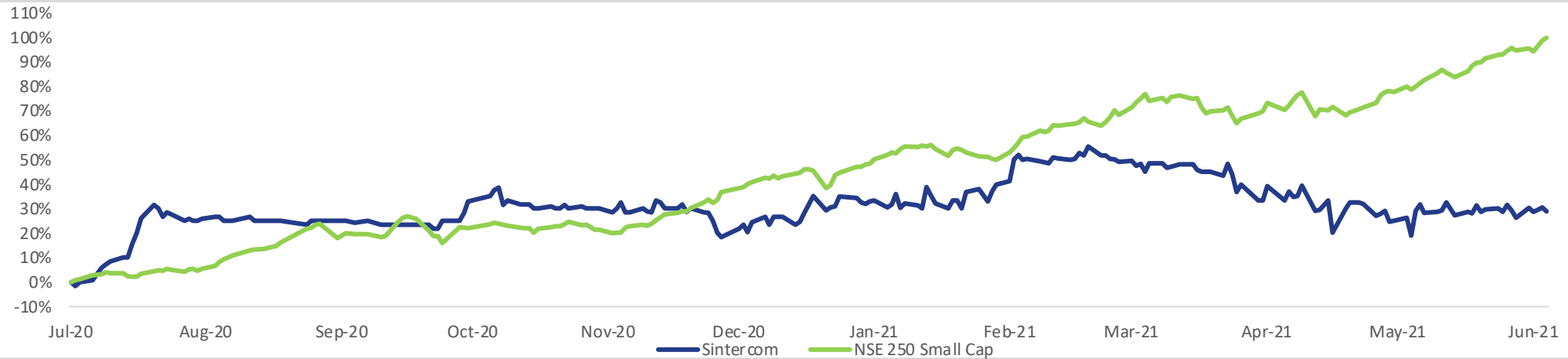
RoCE (%) and RoE (%)



Net Debt/Equity (x)



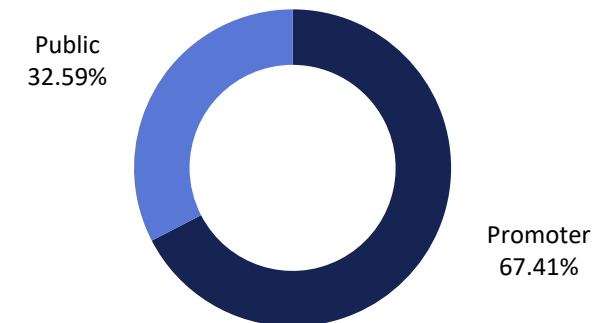
Stock Return (As on 30th June 2021)



Price Data (As on 30th June 2021)

Face value (INR)	10.00
Market Price (INR)	79.25
52 Week H/L (INR)	99.45/58.00
Market Cap (INR Mn)	2,025.06
Equity Shares Outstanding (Mn)	25.55
1 Year Avg. trading volume ('000)	11.44

Shareholding Structure (As on 30th June 2021)



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Thank You!

