

Date: 26th November, 2021

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5* Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Sub: **Disclosure as per Regulation 30 of SEBI (LODR) 2015**

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS) (Series: EQ)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in the meeting held on Thursday, 25th November, 2021 has decided to acquire 100% of Dreamboat Entertainment LLC a Company incorporated in USA.

The Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below as "Annexure - A".

This is for your information and necessary records.

Thanking You,

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Digitally signed by
Tekulapalli Sanjay Reddy
Date: 2021.11.26
18:08:48 +05'30'

T Sanjay Reddy
Managing Director
Din No: 00297272



Disclosure as per Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sl. No.	Particular	Detail
1.	Name of the target entity, details in brief such as size, turnover etc.	Dreamboat Entertainment LLC Newly incorporated company yet to start the commercial operations
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed acquisition will not fall within the related party transaction(s). The Promoters Mr. Tekulapalli Sanjay Reddy and Mr. Anil Kumar Pallala are going to be appointed as the Directors in the Target company.
3.	Industry to which the entity being acquired belongs;	Media and Entertainment Services. (Same business as that of Silly Monks Entertainment Ltd)
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	With a view to explore the business opportunities in the USA, to avail the benefit of Double Tax Avoidance Agreement (DTAA), and to carry on the business as Media and Entertainment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	indicative time period for completion of the acquisition;	3 (Three) to 4 (Four) months.
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.
8.	cost of acquisition or the price at which the shares are acquired;	Company will Acquire 100% (\$1,000 (USD One Thousand)) in share capital of the company.
9.	percentage of shareholding / control acquired and / or number of shares acquired;	100% of shareholding.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Target company is in the media and entertainment industry. It is newly incorporated and yet to start its commercial operations. The proposed acquisition of the company will be in the United States of America (USA).