



**SHIVAUM STEELS**  
LIMITED

07.11.2022

To,  
The Manager,  
Listing Department,  
National Stock Exchange Of India Limited,  
'Exchange Plaza', C-1, Block 'G',  
Bandra Kurla Complex, Bandra (E ),  
Mumbai – 400051

**Subject: Outcome of the Board Meeting held on 07<sup>th</sup> November, 2022**

**Ref: Symbol – SHIVAUM**

Dear Sir,

The Board of Directors of the Company at their meeting held today i.e. 07<sup>th</sup> November has inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2022.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the following as "Annexure":

- a) Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2022.
- b) Limited Review Report of the Statutory Auditors of the Company on Unaudited Standalone Financial Results for the half year ended September 30, 2022.
- c) Statement of Assets and Liabilities for the half year ended September 30, 2022.

The meeting of Board of Directors commenced at 03.15 p.m. and concluded at 3.45 pm.

You are requested to take the above on record.

Thanking You,

Yours faithfully,

For Shiv Aum Steels Limited,

Krishna N. Mehta



Krishna N Mehta  
(Whole Time Director)  
DIN:03581129

GSTIN : 27AAFCS9987G1ZL

CIN NO : L27105MH2002PLC135117



**Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Shiv Aum Steels Limited Under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Director of  
**SHIV AUM STEELS LIMITED**

1. We have reviewed the accompanying statement of Unaudited financial results of **Shiv Aum Steels Limited** ('the Company') for the period half year ended 30<sup>th</sup> September, 2022 (The Statements). This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 and accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the financial Statement based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal Jain & Gupta**  
Chartered Accountant  
ICAI FRN- 0013538C



**CA Narayan Swami**  
Partner

Membership No.: 409759  
UDIN: 22409759BCIEUO7760

Place: **Mumbai**  
Date: **7<sup>th</sup> November 2022**

# SHIV AUM STEELS LIMITED

CIN: L27105MH2002PLC135117

Reg Office: 515, THE SUMMIT BUSINESS BAY, OPP. CINEMAX WESTERN EXPRESS WAY, A.K. ROAD ANDHERI (EAST) Mumbai Mumbai  
City MH 400093

Tel No: 022-26827900 Email Id: info@shivaumsteels.com Website: www.shivaumsteels.com

Statement of Assets and Liabilities as at 30th-September-2022

(Amt in Rs. Lakhs)

Particulars		As at 30th-September-2022 (Unaudited)	As at 31st-March-2022 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital		1,360.04	1,360.04
(b) Reserves and surplus		7,832.50	6,783.45
<b>Total Equity</b>		<b>9,192.54</b>	<b>8,143.49</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		900.00	888.00
(b) Long-term Provisions		18.93	18.93
<b>Total Non-current Liabilities</b>		<b>918.93</b>	<b>906.93</b>
<b>3 Current liabilities</b>			
(a) Short-term borrowings		5,049.99	3,682.63
(b) Trade payables		105.07	52.35
(c) Other current liabilities		338.41	221.02
(d) Short-term provisions		356.54	417.15
<b>Total Current Liabilities</b>		<b>5,850.01</b>	<b>4,373.15</b>
<b>TOTAL</b>		<b>15,961.48</b>	<b>13,423.57</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant & Equipment			
(i) Property, Plant & Equipment		447.65	470.49
(ii) Intangible Assets		-	-
(b) Non Current Investments		680.57	552.57
(c) Deferred tax Assets (Net)		15.54	14.34
(d) Long-term loans and advances		4.55	4.55
<b>Total Non-current assets</b>		<b>1,148.32</b>	<b>1,041.95</b>
<b>2 Current assets</b>			
(a) Inventories		6,724.41	7,132.45
(b) Trade receivables		4,413.22	3,457.78
(c) Cash and Bank Balances		35.14	21.82
(d) Short-term loans and advances		3,640.39	1,769.57
<b>Total Current Assets</b>		<b>14,813.16</b>	<b>12,381.62</b>
<b>TOTAL</b>		<b>15,961.48</b>	<b>13,423.57</b>

FOR SHIV AUM STEELS LIMITED

Krishna N. Mehta

KRISHNA NAGIN MEHTA

Director

DIN : 03581129

Dated : 7th November 2022



Sr. No.	Particulars	30-Sep-22	31-Mar-22
		Amount (In Rs. Lakhs)	Amount (In Rs. Lakhs)
A.	<b>Cash flow from Operating Activities</b>		
	Net Profit Before tax as per Statement of Profit & Loss	1,404.38	1,652.11
	Adjustments for :		
	Depreciation & Amortisation Exp.	28.27	61.57
	Loss (Profit) on Sale of Assets	-	(0.17)
	Interest Income	(19.74)	(24.66)
	Finance Cost	221.81	416.55
	Rental Income from Investment of Properties	(0.30)	(0.60)
	Other Adjustments	-	-
	<b>Operating Profit before working capital changes</b>	<b>1,634.41</b>	<b>2,104.80</b>
	<b>Changes in Working Capital</b>		
	Trade receivable	(961.44)	818.58
	Short term Loans and Advances	(1,870.82)	(148.69)
	Inventories	408.04	(1,580.21)
	Short Term Borrowings	1,367.36	(438.31)
	Trade Payables	52.72	33.74
	Other Current Liabilities	123.39	104.20
	Long Term provisions	-	0.84
	Short term Provisions	(417.15)	(79.26)
		<b>(1,297.90)</b>	<b>(1,289.11)</b>
	<b>Net Cash Flow from Operation</b>	<b>336.51</b>	<b>815.69</b>
	Less: Extraordinary items (Prior Period Items)	-	0.55
	Less : Income Tax paid	-	(382.20)
	<b>Net Cash Flow from Operating Activities (A)</b>	<b>336.51</b>	<b>434.05</b>
B.	<b>Cash flow from investing Activities</b>		
	Purchase of Fixed Assets (Net)	(5.42)	(98.30)
	Sale of Fixed Assets	-	1.13
	Profit/(Loss) on Sale of Assets	-	0.17
	Interest Income	19.74	24.66
	Long Term Loan & Advances	-	-
	Investments	(128.00)	(355.02)
	Rent Income	0.30	0.60
	<b>Net Cash Flow from Investing Activities (B)</b>	<b>(113.38)</b>	<b>(426.76)</b>
C.	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	(221.81)	(416.55)
	Repayment of Secured & Unsecured Loans	12.00	-
	Interest Paid	-	-
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>(209.81)</b>	<b>(416.55)</b>
D.	<b>Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>13.3</b>	<b>(409.3)</b>
E.	<b>Opening Cash &amp; Cash Equivalents</b>	<b>21.8</b>	<b>431.1</b>
F.	<b>Cash and cash equivalents at the end of the period</b>	<b>35.14</b>	<b>21.82</b>

FOR SHIV AUM STEELS LIMITED

Krishna N. Mehta

KRISHNA NAGIN MEHTA

Director

DIN : 03581129

Dated : 7th November 2022



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## Statement of Unaudited Financial Results for the Half year ended 30th-September-2022

S I No.	Particulars	Half Year Ended			(Amt in Rs. Lakhs)
		30.09.2022 (Unaudited)		31.03.2022 (Audited)	Year Ended
		30.09.2022 (Unaudited)	31.03.2022 (Audited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	<b>Income</b>				
a	Revenue from Operations	23,493.46	22,071.65	18,610.92	40,682.57
b	Other Income	62.16	36.36	34.57	70.93
	<b>Total Income</b>	<b>23,555.62</b>	<b>22,108.00</b>	<b>18,645.49</b>	<b>40,753.49</b>
2	<b>Expenses</b>				
a	Cost of raw materials consumed	417.38	528.85	322.69	851.54
b	Purchase of Traded Goods	20,353.63	20,582.21	17,260.87	37,843.08
c	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	408.04	(885.72)	(694.49)	(1,580.21)
e	Employee benefits expense	327.15	195.03	173.13	368.16
f	Finance Cost	221.81	210.66	205.89	416.55
g	Depreciation and amortisation expense	28.27	33.09	28.48	61.57
i	Other Expenses	394.96	835.60	305.09	1,140.68
	<b>Total Expenses</b>	<b>22,151.24</b>	<b>21,499.72</b>	<b>17,601.66</b>	<b>39,101.38</b>
3	Profit before tax (1-2)	1,404.38	608.28	1,043.83	1,652.11
4	<b>Tax Expenses</b>				
a	Current Tax	356.54	152.48	264.67	417.15
b	Prior Year tax Short/ Excess Provisions of Income Tax	-	(0.55)	-	(0.55)
c	Deferred Tax	(1.21)	(3.41)	(10.21)	(13.62)
	<b>Income Tax Expenses</b>	<b>355.33</b>	<b>148.53</b>	<b>254.45</b>	<b>402.98</b>
5	Profit after tax (3-4)	1,049.04	459.75	789.37	1,249.13
6	<b>Earning Per Share (Face Value of Rs 10 each)</b>				
	Basic (In Rupees)	7.71	3.88	5.80	9.18
	Diluted (In Rupees)	7.71	3.88	5.80	9.18
		Not Annualised	Not Annualised	Not Annualised	Annualised

### Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07-11-2022. The Auditors of the company have carried out Limited Review of the above financial results.
- The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principals (GAAP) under the Historical Cost Conventions of Accrual Basis. GAAP Comprises Accounting Standards specified under Section 133 of the Act r.w.r 7 of th Companies (Accounts) Rules 2014 (to the extent Applicable) the Accounting Policies have been consistently applied unless otherwise stated.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Results.
- Statement includes results for half year ended 30th September 2022 and corresponding figures for half year ended 30th September 2021 also the full year Audited results for the year ended 31st March 2022 is Disclosed.
- Earnings Per Share are computed by dividing the Net profit attributable to the equity holders of the company by the Weighted Average number of equity shares outstanding during the period. Half yearly EPS are not annualised.
- Previous year / period figures have been re grouped, re-arranged wherever considered necessary
- The Company does not have any reportable segments and as such Accounting standard 17 Segment Reporting is not applicable

FOR SHIV AUM STEELS LIMITED

**Krishna N. Mehta**  
KRISHNA NAGIN MEHTA  
Director

DIN : 03581129

Dated : 7th November 2022

