



# Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 20-21/2207

22<sup>nd</sup> July, 2020

**BSE Limited**

Department of Corporate Services  
Pheroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
**(SCRIP CODE - 535602)**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra - Kurla Complex, Mumbai - 400 051  
**(Symbol - SHARDAMOTR) (Series - EQ)**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 "Listing Regulations"**

Dear Sir/ Madam,

In pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of Related Party Transactions for half year and year ended 31<sup>st</sup> March, 2020.

This is for your information and record.

Thanking You,

Your's Faithfully

For **Sharda Motor Industries Limited**

**Nitin Vishnoi**  
**Executive Director &**  
**Company Secretary**

Encl. as above

**Regd. Office** : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : [smil@shardamotor.com](mailto:smil@shardamotor.com), Website : [www.shardamotor.com](http://www.shardamotor.com)

CIN NO-L74899DL1986PLC023202



# Sharda Motor Industries Ltd.

TRANSACTION WITH RELATED PARTY FOR THE HALF YEAR & YEAR ENDED 31<sup>ST</sup> MARCH, 2020

List of related parties where control exists and related parties with whom transactions have taken place and relationships:	
Name of the Related Party	Relationship
a) Relan Industrial Finance Ltd.	Associate Companies
a) Exhaust Technology Private Limited	Joint Venture Companies
a) Mr. Kishan N Parikh (Chairman) b) Mrs. Sharda Relan (Whole Time Director) c) Mr. Ajay Relan (Managing Director) d) Mr. Rohit Relan (Director) e) Mr. Bireswar Mitra (Executive Director) (up to 02/09/2019) f) Mr. Ashok Kumar Bhattacharya (Director) g) Mr. Satindar Kumar Lambah (Director) h) Mr. Udayan Banerjee (Director) (form 13/02/2019) i) Mr. Vivek Bhatia (CFO) j) Mr. Nitin Vishnoi (Whole time Director (WTD) & Company Secretary) (WTD w.e.f. 03/09/2019)	Key Managerial Personnel
a) Mrs. Mala Relan (spouse of Managing Director) b) Mrs. Ritu Relan (spouse of Director) c) Ms. Aashita Relan (Daughter of Managing Director) d) Mr. Aashim Relan (Son of Managing Director) e) Mr. Rishabh Relan (Son of Director) f) Mr. Pranav Relan (Son of Director) g) Mr. Ayush Relan (Son of Director)	Relatives of Key Managerial Personnel
a) Sharda Enterprises b) N. D. Relan (HUF) c) Ajay Relan (HUF) d) Rohit Relan (HUF) e) Sharda Auto Solutions Pvt. Ltd. f) A.N.I Hospitality LLP g) Progressive Engineering & Automation Pvt. Ltd. h) Sharda CSR Foundation Trust i) Bharat Seats Ltd.@ j) N D R Auto Components Ltd.@ k) Toyo Sharda India (P) Ltd.@ l) Toyota Boshoku Relan India (P) Ltd.@	Enterprises over which Key Managerial Personnel are able to Exercise significant influence

**Note** : @ Post effectiveness to the Scheme of Arrangement ("Scheme") between Sharda Motor Industries Limited, ("Demerged Company") and The NDR Auto Components Limited ("Resulting Company") and their respective Shareholders and Creditor as approved by The Hon'ble National Company Law Tribunal (NCLT) Delhi Bench vide its Order dated 20<sup>th</sup> February, 2020, the NDR Auto Components Limited (Wholly Owned Subsidiary Company), Bharat Seats Limited (Associate Company), Toyota Boshoku Relan India Private Limited (Joint Venture and Toyo Sharda India Private Limited (Joint Venture), ceased to be Wholly Owned Subsidiary Company, Associate Company and Joint Venture, respectively.

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Figures in bracket are for Year and rest for Half Year ended 31<sup>st</sup> March, 2020

(Rs. in Lakhs)

S.No.	Nature of Transactions	Joint Venture Companies	Wholly owned Subsidiary	Associate Companies	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
i)	<b>Sales during the Year</b>						
	-Exhaust Technology Pvt. Ltd.	528.85 (539.63)	- (-)	- (-)	- (-)	- (-)	- (-)
	- Bharat Seats Ltd.	- (-)	- (-)	- (-)	24.37 (24.37)	- (-)	- (-)
ii)	<b>Loan repaid during the Year</b>						
	- Ajay Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	- Rohit Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	- Sharda Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
iii)	<b>Interest paid on loans during the Year</b>						
	- Ajay Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	- Rohit Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	- Sharda Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
iv)	<b>Rent paid during the Year</b>						
	-Sharda Enterprises	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
v)	<b>Remuneration paid</b>						
	- Ajay Relan	- (-)	- (-)	- (-)	- (-)	85.48 (375.24)	- (-)
	-Sharda Relan	- (-)	- (-)	- (-)	- (-)	91.72 (386.55)	- (-)
	-Bireswar Mitra	- (-)	- (-)	- (-)	- (-)	0.70 (9.52)	- (-)
	-Nitin Vishnoi	- (-)	- (-)	- (-)	- (-)	21.00 (24.02)	- (-)
vi)	<b>Salary Paid</b>						
	-Nitin Vishnoi	- (-)	- (-)	- (-)	- (-)	-0.49 (14.57)	- (-)
	-Mala Relan	- (-)	- (-)	- (-)	- (-)	- (-)	7.68 (15.36)
	-Vivek Bhatia	- (-)	- (-)	- (-)	- (-)	84.17 (145.10)	- (-)
	-Aashim Relan	- (-)	- (-)	- (-)	- (-)	- (-)	72.31 (144.61)
vii)	<b>Reimbursements of Expenses</b>						
	-Bireswar Mitra	- (-)	- (-)	- (-)	- (-)	-0.62 (3.60)	- (-)
	-Nitin Vishnoi	- (-)	- (-)	- (-)	- (-)	1.10 (2.92)	- (-)
	-Vivek Bhatia	- (-)	- (-)	- (-)	- (-)	3.79 (7.19)	- (-)

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# Sharda Motor Industries Ltd.

(Rs. in Lakhs)

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viii)	<b>Dividend Paid</b>						
	- Ajay Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	- Nitin Vishnoi	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	- Sharda Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	- Bireswar Mitra	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Kishan N. Parikh	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Rohit Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Aashim Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Ayush Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Pranav Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Rishabh Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Mala Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Ritu Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Aashita Relan	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Ajay Relan(HUF)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-ND Relan (HUF)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Rohit Relan (HUF)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Relan Industrial Finance Limited	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
ix)	<b>Sitting Fee Paid</b>						
	-Kishan N Parikh	- (-)	- (-)	- (-)	- (-)	1.60 (4.20)	- (-)
	-Rohit Relan	- (-)	- (-)	- (-)	- (-)	0.40 (0.40)	- (-)
	-Ashok Kumar Bhattacharya	- (-)	- (-)	- (-)	- (-)	1.60 (4.40)	- (-)
	-Satinder Kumar Lambah	- (-)	- (-)	- (-)	- (-)	1.00 (3.60)	- (-)
	-Udayan Banerjee	- (-)	- (-)	- (-)	- (-)	2.00 (5.20)	- (-)

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x)	<b>Sale of Fixed Assets</b>						
	-Exhaust Technology Pvt. Ltd.	- (108.33)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Bharat Seats Limited	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
xi)	<b>Sale of Assets held for Sale</b>						
	-Exhaust Technology Pvt. Ltd.	- (652.89)	- (-)	- (-)	- (-)	- (-)	- (-)
xii)	<b>Expenses paid</b>						
	- A.N.I Hospitality LLP	- (-)	- (-)	- (-)	- (0.16)	- (-)	- (-)
xiii)	<b>Advance Received from Customers</b>						
	Bharat Seats Limited (Tooling Advance)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
xiv)	<b>Purchases during the year</b>						
	Bharat Seats Ltd.	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Exhaust Technology Pvt. Ltd.	83.23 (83.23)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Toyo Sharda India (P) Ltd.	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
xv)	<b>Advance Adjusted</b>						
	-Bharat Seats Limited	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
xvi)	<b>Dividend Received</b>						
	-Bharat Seats Limited	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Toyo Sharda India (P) Ltd.	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
xvii)	<b>CSR Expenditure paid</b>						
	-Sharda CSR Foundation Trust	- (-)	- (-)	- (-)	3.55 (16.16)	- (-)	- (-)
xviii)	<b>Investment in Shares</b>						
	-Exhaust Technology Pvt. Ltd.	999.50 (2,500.00)	- (-)	- (-)	- (-)	- (-)	- (-)
	- N D R Auto Components Ltd.	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
xix)	<b>Management Services received (Inclusive of GST)</b>						
	- N D R Auto Components Ltd.	- (-)	- (-)	- (-)	268.58 (268.58)	- (-)	- (-)

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xx)	<b>Reimbursement of Expenses</b>						
	-Exhaust Technology Pvt. Ltd.	28.37 (28.37)	- (-)	- (-)	- (-)	- (-)	- (-)
	- N D R Auto Components Ltd.	- (-)	- (-)	- (-)	584.72 (584.72)	- (-)	- (-)
xxi)	<b>Net Outstanding Balance payable as on 31.03.2020</b>						
	- Ajay Relan	- (-)	- (-)	- (-)	- (-)	3.20 (3.20)	- (-)
	-Bireswar Mitra	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	-Nitin Vishnoi	- (-)	- (-)	- (-)	- (-)	7.58 (7.58)	- (-)
	-Sharda Relan	- (-)	- (-)	- (-)	- (-)	8.76 (8.76)	- (-)
	-Mala Relan	- (-)	- (-)	- (-)	- (-)	- (-)	0.90 (0.90)
	-Aashim Relan	- (-)	- (-)	- (-)	- (-)	- (-)	11.24 (11.24)
	-Toyo Sharda India (P) Ltd.	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	- N D R Auto Components Ltd.	- (-)	- (-)	- (-)	241.23 (241.23)	- (-)	- (-)
xxii)	<b>Balance Receivable as on 31.03.2020</b>						
	-Bharat Seats Limited	- (-)	- (-)	- (-)	17.66 (17.66)	- (-)	- (-)
	-Exhaust Technology Pvt. Ltd.	793.71 (793.71)	- (-)	- (-)	- (-)	- (-)	- (-)
	- Toyota Boshoku Relan India (P) Ltd.	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
	- N D R Auto Components Ltd.	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)

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