

CHAIRMAN SPEECH



Dear Stakeholder,

First and foremost, I hope and pray that you and your family are safe. Past eighteen months have been very challenging times for all of us, on both personal and professional fronts. My heart goes out to everyone who has suffered the terrible loss of a loved one.

Before I deliberate on various aspects of my speech, let me take this opportunity to pay our sincere gratitude to each and every one working at the frontline - combating the pandemic in order to make the world safer and more convenient for all of us – the medical community, sanitation workers, essential service providers and the law enforcement agencies

This period has once again proved the strengths that all our stakeholders bring to us - be it employees, vendors, customers and of course, the shareholders including the sponsors. Our employees stood like true Corona warriors, and came forward at the availability of slightest window of opportunity. They showed exemplary courage and determination. My heartfelt thanks to all the stakeholders and in particular, the employees and vendors.

Let's come to the performance of your Company. Our business recorded a stable year of performance in financial year 20-21. Also, it is with great pride and honor that I inform all of you that our Company has touched one of its Benchmark and effective from 1st September, 2021 your Company has migrated to from the SME to Main Board of National Stock of India Limited.

During the pandemic situation, the Company committed itself to contribute for the betterment of the world we live in by providing high quality product at affordable prices. The Company ventured into UV Disinfectant segment and launched a series of various disinfectant products. UV technology was pivotal to fight against the virus and save many lives.

During the first wave of Covid-19 pandemic, Servotech took the initiative and launched various UVC products like UVC Disinfectant Lamp, Handheld device and Robotruk, which are used for sanitization of homes, office, hotels, etc. for carrying out its economic activity in a safe manner.

During the second wave your Company, introduced "Oxygen Concentrators" to serve the affected people, needless to mention the huge role of the Oxygen Concentrators in saving lives. Your Company assured quick & timely delivery to its customers.

With the growing pandemic and stress of 3rd wave of Covid-19 in India, your Company partnered with the prestigious organizations being the **Indian Institute of Technology Jammu ("IITJmu")**, **Indian Institute of Science Education and Research, Bhopal ("IISERB")** and **Lastly with the heart of India i.e. Vikram Sarabhai Space Centre, ISRO** and agreed on a programme to evolve the complete technical specification for OC and associated testing to indigenize the manufacturing of OC within India. These projects are a great stepping stone to promote the "Vocal for Local" drive and to provide necessary products to deal with the pandemic scenario.

It is said that **"Impossible only means that you haven't found the solution yet."** we marched with this moto, and promised to stand with the nation and do the best we can, resulting that, despite the pandemic-induced volatility in the business environment, your Company marked some significant milestones.

For years, we have been working to build a greener tomorrow in line with our commitment "Produce Green to Live Green". And I want you all to know that your Company has successfully concluded an **International Project between Indian Govt. & German Govt. for on grid support services from Solar Power plus Battery Energy Storage Systems ("SPBESS")**. The project **Indo-German Solar Partnership Project (IGSEP)** is contributing towards India's renewable energy goals and is supported by the Federal Ministry for Economic Cooperation and Development.

Coming to Corporate Social Responsibility of your Company. Despite of non-applicability of CSR provisions on the Company, for us CSR is more than a statutory mandate. We donated Oxygen Concentrators to serve the mankind save as many loves as we can.

Before I conclude, let me say that notwithstanding the uncertainty of the external environment, we are confident that our business will continue to surpass benchmarks and achieve new milestones while making headways in newer opportunities. It has been a journey worth being a part of and nothing says that as loud as your enduring faith in our vision of growth. We value this relationship deeply and believe it will continue to be mutually rewarding for years to come.

I would like to conclude by saying that belief and persistence are vital currencies at any point in life – more so now at this difficult period.

So, keep believing in Servotech and Servotech will persist with doing what it does best – providing you with the energy to make a difference in your life.

Thanking you,
With Warm Regards,

A handwritten signature in black ink, appearing to read 'Raman Bhatia', written over a white background.

Raman Bhatia
Managing Director