

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Addendum/Corrigendum to the Notice of Extra-Ordinary General Meeting to be held on Saturday, 1st October, 2022 at 11:00 A.M

This is with reference to our letter dated 8th September, 2022 and the notice dated 6th September, 2022 convening the Extra-ordinary General Meeting of the Company ("EGM") scheduled to be held on Saturday, 1st October, 2022 at 11:00 A.M. through VC/OAVM ("Notice") for seeking shareholders' approval for the matters contained in the Notice.

The following alterations/modifications in the Notice are hereby notified through this corrigendum to all the stakeholders/shareholders:

1. In the Item No. 1 of the Explanatory Statement, Point no. 14 at page no. 15 shall be read as under:

There is no change in control in the Company that would occur consequent to the Preferential Issue, and the percentage of post preferential issue capital that may be held by the allottee.

2. In the Item No. 2 of the Explanatory Statement, Point no. 09 at page no. 21 shall be read as under:

There is no change in control in the Company that would occur consequent to the Preferential Issue of share warrants and the percentage of post preferential issue capital that may be held by the allottee.

3. Valuation Report & Issue Price

The Company has obtained revised Valuation Report from the Registered Valuer after incorporating the amended calculation of 90/10 working days in terms of Regulation 164 of SEBI (ICDR) Regulations. The revised price of 90/10 days is Rs. 74.30. However, the Preferential Issue is being made at a Price of Rs. 93/- considering the Discounted Cash Flow Method and considering the higher price. Hence, there is no change in the Issue Price. The Revised Valuation Report is available in the website vide link: www.servotech.in

The members are requested to consider the Special Resolution at Item No. 1 and 2 of the Notice and corresponding Explanatory Statement keeping in mind the above mentioned modifications.

The copy of the Corrigendum is available on the website of the Company at www.servotech.in.

For and on behalf of
Servotech Power Systems Limited

Priya Pandey
Company Secretary
Place: New Delhi
Date: 19.09.2022

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D :76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , •Website:

www.servotech.in

SERVOTECH POWER SYSTEMS LIMITED

CIN:- L31200DL2004PLC129379

Registered Office: 806, 8th Floor, Crown Heights,
Crown Plaza, Sector-10, Rohini, New Delhi-110085

Phone: 011-41117657-58-59-60

E-mail: investor.relations@servotechindia.com Website- www.servotech.in

CORRIGENDUM

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**For and on behalf of
Servotech Power Systems Limited**

Sd/-

Priya Pandey

Company Secretary

ICSI Membership No. A35815

Date: 19.09.2022

Place: New Delhi